



METEORIC RESOURCES

13 August 2008

Geoscience Information
Northern Territory Geological Survey
Department of Primary Industry, Fisheries & Mines
GPO Box 3000
DARWIN NT 0801

Dear Sir

**ANNUAL REPORT - EXPLORATION LICENCE 23764
26 NOVEMBER 2006 – 25 NOVEMBER 2007**

Further to your letters dated 4th September 2007 and 20th February 2008 in relation to the above licence. EL 23764 is held by Image Resources NL but forms part of the Warrego North Project which is owned and operated by Meteoric Resources NL. It has become clear that Meteoric has not been complying with the statutory obligations of its Northern Territory tenements, including EL 23764. Unfortunately, a combination of poor communication and inexperience in Northern Territory tenement management has resulted in our lack of compliance and placed this tenement in jeopardy. In order to rectify the situation, as of 1st July 2008 Meteoric Resources NL has brought the tenement management in-house and I have been recruited to manage the tenements.

The Annual Report for the year ending 25 November 2007 was due to be lodged by 25 December 2007 (although this date was extended to 19th January 2008). We therefore seek an extension to 13th August 2008 in order to enable the reporting obligations under the terms of the tenements to be fulfilled.

Work in the NT during 2006 - 2007 was restricted mainly to EL10370 Barkly which is in Joint Venture with Emmerson Resources and a review only was carried out on EL23764. Therefore no on-ground work was conducted on the ground.

We therefore ask that this letter be accepted in lieu of the Annual Report for the period 26 November 2006 to 25 November 2007.

Yours sincerely,
METEORIC RESOURCES NL

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