

**Cameco Australia Pty Ltd**  
**Schedule of Eligible Exploration Expenditure for Period January - December 2007**  
**Exploration Licence 5893 - Wellington Range**

<b>EXPENSES</b>	<b>Eligible Amount</b>
601000-Personal Protective Equipment	767.07
601200-Training:	1,069.57
613500-Diesel fuel:	31,128.23
613750-Jet Fuel	783.19
630000-Exploration equipment:	14,792.77
630000-Radiation equipment:	1,099.74
630200-Computer Supplies	667.85
630300-Computer Software	5,552.14
630400-Computer Hardware	1,471.29
630500-Health & Safety:	2,222.74
630600-Stationery/Consumables:	30,575.24
630600-Exploration camp supplies:	29,384.67
640000-Maintenance Contractor	24,231.33
640300-Contractors/Consultants:	199,220.52
640310-Analytical Services	59,534.90
640400-Drilling	509,704.11
640700-Surveys	256,202.51
640900-Flights:	7,314.69
641000-Freights:	2,020.61
641300-Rentals:	19,163.12
641400-Legal Fees	-
660000-Communications:	5,827.54
670100-Insurance:	3,830.25
670350-Licences/Permits Fees:	2,192.69
670400-Books & Subscription:	-
670600-Corporate Donation	-
671200-Business travels:	149.60
671300-Conferences & Seminars	-
671400-Business Entertainment	-
671600-Exploration buy-in/Option payments:	-
671700-Exploration Property Cost: (NLC Admin Cost)	6,476.15
695150-Overhead Charge	-
695180-Salaries:	339,045.17
<b>Total Expenses</b>	<b>1,554,427.69</b>
<b>Administration Fee</b>	<b>22,887.47</b>
<b>Grand Total</b>	<b>1,577,315.16</b>