

MLN 95 ANNUAL REPORT 2007

THE YEAR 2007 WAS SPENT TRYING TO FIND A MARKET FOR THE HIGH GRADE (60% Cu) COPPER ORE CONTAINED IN A SEAM ON THE MINING TENEMENT.

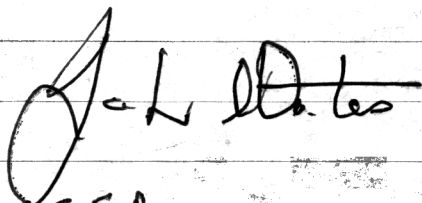
COMPASS RESOURCES MANAGEMENT WERE VERY INTERESTED (AS THEY HAD BEEN IN PREVIOUS YEARS) BUT AS YET NOTHING HAS BEEN FINALISED

MLN 95 ALSO CONTAINS A PLENTIFUL SUPPLY OF QUARTZ CRYSTALS + WAILE I HAVE MADE UP & POLISHED JEWELLERY FROM THESE IN THE PAST IT IS VERY LABOUR INTENSIVE + I AM NOW IN THE PROCESS OF GETTING THE POLISHING + MOUNTING DONE IN INDONESIA.

MOST OF THE PHYSICAL WORK DONE ON THE LEASE THIS YEAR HAS BEEN IN CLEANING THE PLACE UP, WHILE THE N.T. GGM + MINERAL ^{CLUB} ARE USING THE CAMPING FACILITIES AS A BASE + TO COLLECT SOME OF THE MANY INTERESTING MINERAL + CRYSTAL SPECIMENS ON SITE.

I AM HOPING 2008 WILL BRING ME A MARKET FOR THE COPPER ORE OR FIND A PARTNER TO PUT THE LEASE ON A COMMERCIAL PARTNERSHIP.

SIGNED



MINING MANAGER.

Dept. of Primary Industry
Fisheries and Mines

28 DEC 2007

Received: Titles Division
Minerals & Energy Group