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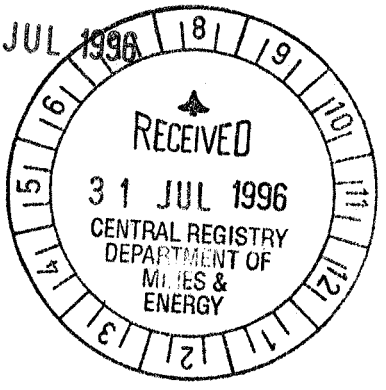
E. Mann.

SANTOS - MAGELLAN - UNITED OIL AND GAS



COMPILED FOR

SANTOS LIMITED

(A.C.N. 007 550 923)

EAST MEREENIE 41

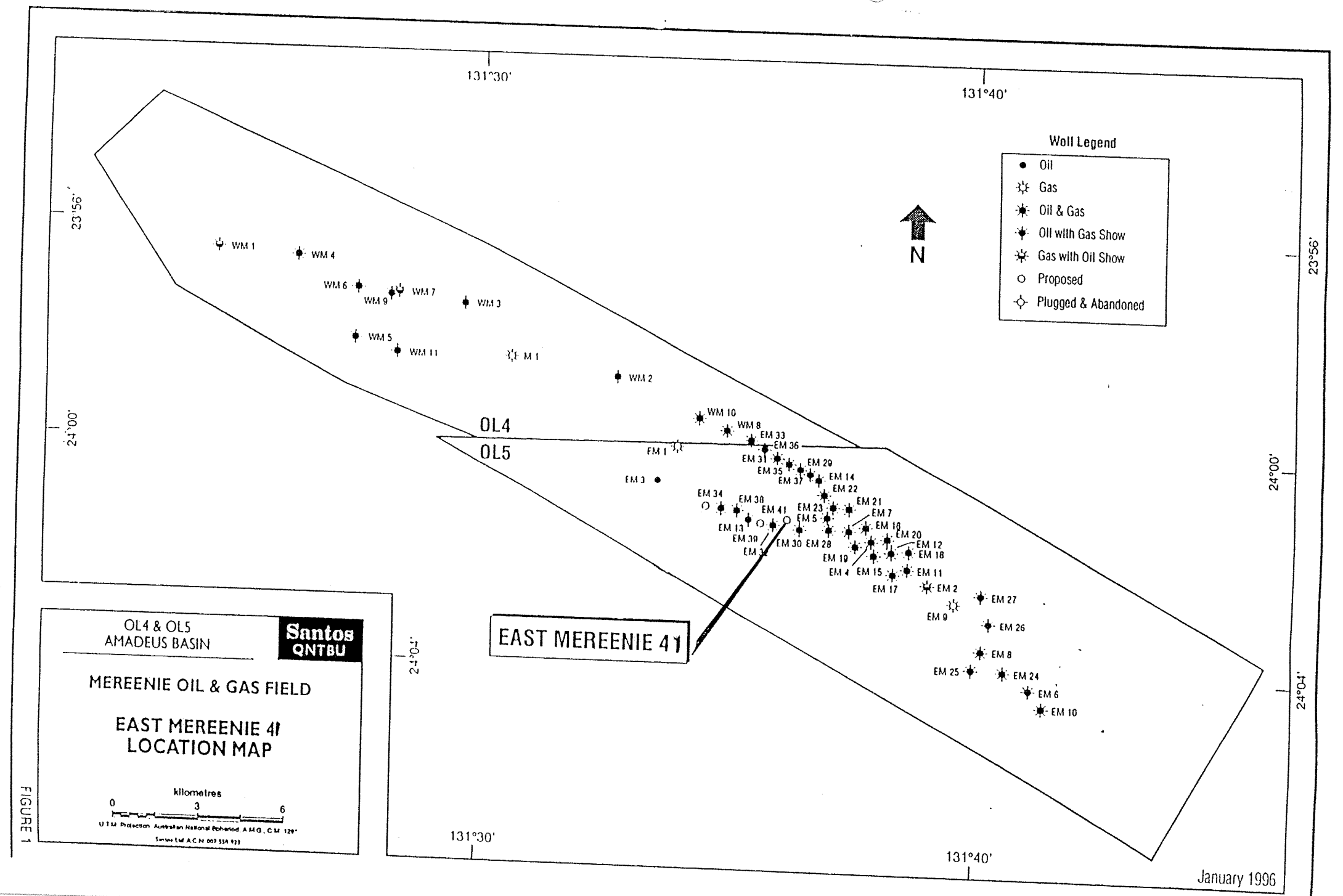
RAW DATA REPORT

PREPARED BY:
M. BILEK
(CONSULTANT)
JULY, 1996

EAST MEREENIE 41

CONTENTS

LOCATION MAP


131°30'
131°40'
23°56'
24°00'
24°04'
Well Legend
Oil
Gas
Oil & Gas
Oil with Gas Show
Gas with Oil Show
Proposed
Plugged & Abandoned
N
WM 1
WM 4
WM 6
WM 9
WM 7
WM 3
WM 5
WM 11
M 1
WM 2
WM 10
WM 8
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EM 1
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EM 26
EM 8
EM 25
EM 24
EM 6
EM 10
OL4
OL5
EAST MEREENIE 41
OL4 & OL5
AMADEUS BASIN
Santos
QNTBU
MEREENIE OIL & GAS FIELD
EAST MEREENIE 41
LOCATION MAP
kilometres
0
3
6
January 1996

FIGURE 1

SECTION 1: PRELIMINARY WELL CARD

WELL: EAST MEREENIE 41	WELL CATEGORY OIL DEVELOPMENT
LAT: 24° 01' 21.609" S (prel.) **LONG:** 131° 36' 01.045" E (prel)	
SEISMIC STATION: 1250 m ESE of SP 2100, Line M83-20	
ELEVATION GND: 764.3 m (prel.) **KB** 770.5 m (prel.)	
BLOCK/LICENCE: MEREENIE BLOCK, OL 5	
TD 1573 m (Logr Ext) 1573 m (Drlr)	
PBTD m (Logr)	
TYPE STRUCTURE: SW FLANK, MEREENIE ANTICLINE	
TYPE COMPLETION:	
ZONE(S):	

SPUD:	00:00 hrs, 25/05/96;
TD REACHED:	13:00 hrs, 15/06/96
RIG RELEASED:	07:00 hrs, 18/06/96
COMPLETED:	
RIG:	MEREENIE RIG 1
STATUS:.	Cased and suspended
REMARKS:	
Bottom Hole Location: 257m towards 021.3°.	

CASING	DEPTH	TYPE
10 3/4"	668.2 m (D) 668.5 (L)	40.5# Mixed
5- 1/2"	1573 (D)	17.0#, L80,LT&C.

AGE	FORMATION OR ZONE TOPS	DEPTH (M) LOGGERS (MD KB)	SUBSEA (TVD SS)	TST (M) (True Strat. Thickness)	HIGH (+) LOW (-)
LATE SILURIAN TO					
MIDDLE DEVONIAN	MEREENIE SANDSTONE	6.2	764.3	505.9	
LATE ORDOVICIAN	CARMICHAEL SANDSTONE	512.0	258.5	69.4	-0.7
MID TO LATE ORDOVICIAN	UPPER STOKES SILTSTONE	582.0	188.6	242.2	2.4
MIDDLE ORDOVICIAN	LOWER STOKES SILTSTONE	825.0	-53.1	72.6	3.3
MIDDLE ORDOVICIAN	UPPER STAIRWAY SANDSTONE	897.8	-124.3	63.3	0.3
MIDDLE ORDOVICIAN	MIDDLE STAIRWAY SANDSTONE	961.8	-185.4	108.8	0.8
MIDDLE ORDOVICIAN	LOWER STAIRWAY SST (2)	1072.6	-289.6	52.4	-0.4
MIDDLE ORDOVICIAN	LOWER STAIRWAY SST (1)	1126.0	-339.8	28.9	Not Prog
EARLY ORDOVICIAN	HORN VALLEY SILTSTONE	1155.4	-367.5	70.4	-0.1
EARLY ORDOVICIAN	PACOOTA SANDSTONE P1-40	1227.0	-435.1	16.2	-1.0
EARLY ORDOVICIAN	P1 -60	1243.5	-450.6	5.6	Not Prog
EARLY ORDOVICIAN	P1-80	1249.2	-456.0	5.9	Not Prog
EARLY ORDOVICIAN	P1-110	1255.2	-461.6	12.9	Not Prog
EARLY ORDOVICIAN	P1-120/180	1268.3	-473.9	12.3	Not Prog
EARLY ORDOVICIAN	P1-200	1280.8	-485.7	9.5	Not Prog
EARLY ORDOVICIAN	P1-210	1290.5	-494.8	4.9	Not Prog
EARLY ORDOVICIAN	P1-240	1295.5	-499.5	16.1	Not Prog
EARLY ORDOVICIAN	P1-280	1311.9	-515.0	5.0	Not Prog
EARLY ORDOVICIAN	P1-310	1317.0	-519.8	12.8	Not Prog
EARLY ORDOVICIAN	P1-350	1330.0	-532.1	4.7	Not Prog
EARLY ORDOVICIAN	P2 UNIT	1334.8	-536.6	67.3	-0.2
EARLY ORDOVICIAN	P3 -10	1403.0	-601.4	20.0	-1.4
EARLY ORDOVICIAN	P3-70	1423.2	-620.7	8.9	Not Prog
EARLY ORDOVICIAN	P3-90	1432.2	-629.3	5.0	Not Prog
EARLY ORDOVICIAN	P3-120/130	1337.2	-634.1	13.2	-4.3
EARLY ORDOVICIAN	P3-150	1450.5	-646.8	14.5	-3.2
EARLY ORDOVICIAN	P3-190	1465.1	-660.8	10.8	-5.7
EARLY ORDOVICIAN	P3-230/250	1476.0	-671.2	9.5	-4.1
EARLY ORDOVICIAN	P4	1485.6	-680.5	86.8 +	-2.2
EARLY ORDOVICIAN	(P4 RESERVOIR)	1498.6	-692.9		-5.1
EARLY ORDOVICIAN	TOTAL DEPTH	1573.0	-764.3		-0.1

WELL: EAST MEREENIE 41	WELL CATEGORY OIL DEVELOPMENT	SPUD: 00:00 hrs, 25/05/96;
		TD REACHED: 13:00 hrs, 15/06/96
		RIG RELEASED: 07:00 hrs, 18/06/96
		COMPLETED:
LAT: 24° 01' 21.609" S (prel.) LONG: 131° 36' 01.045" E (prel)		RIG: MEREENIE RIG 1
SEISMIC STATION: 1250 m ESE of SP 2100, Line M83-20		STATUS:. Cased and suspended
ELEVATION GND: 764.3 m (prel.) KB 770.5 m (prel.)		REMARKS:
BLOCK/LICENCE: MEREENIE BLOCK, OL 5		
TD 1573 m (Logr Ext) 1573 m (Drlr)		
PBTD m (Logr)		
TYPE STRUCTURE: SW FLANK, MEREENIE ANTICLINE		
TYPE COMPLETION:		
ZONE(S):		

CASING	DEPTH	TYPE

LOG INTERPRETATION (Interval Averages)							
INTERVAL(m)	Net Pay (m)	Ø %	SW %	INTERVAL(m)	Net Pay (m)	Ø %	SW %

PERFORATIONS (6 shots/ft)	
FORMATION	INTERVAL
	NIL

CORES				
FORM	CORE No.	INTERVAL (metres)	CUT (metres)	RECOVERY
PACOOTA P4	1	1503.0 - 1512.1 (L) 1503.0 - 1512.1 (D)	9.1	9.0 m (99%)

LOG	RUN	INTERVAL (metres)	BHT / TIME
FMS (SHDT mode) -	1 / 1	1184.5 - 850	115°F / 7 hrs 35 min
- CAL	1 / 1	1184.5 - 850	
- GR-	1 / 1	1175.6 - 850	
PLATFORM EXPRESS			
HALS -	1 / 2	1571.2 - 668.5 (casing shoe)	132°F / 5 hrs 17 min
- HRMS -	1 / 2	1568.0 - 894 m	135°F / 8 hrs 30 min
- HGNS -	1 / 2	1564.0 - 894 m (GR to surface)	
- LDL -	2/2	1572.7 - 890	
- NGT -	2/2	1559.0 - 890	140°F / 17 hrs 30 mins
- EPT -	2/2	1567.6 - 890	

FORMATION TESTS (OPEN HOLE)										
NO.	INTERVAL (m MD KB)	FORMATION	FLOW (mins)	SHUT IN (mins)	BOTTOM GAUGE IP/FP (psia)	SIP	MAX SURF PRESS (psia)	FLUID TO SURF (mins)	TC/ BC	REMARKS
1	1162 m L 1162 m D	Lower Stairway Sst	60	N/A	N/A		107	N/A	½" -	Q = 0.7 MMCFD.
2	1256 m L 1256 m D	Pacoota P-110 to Stairway	90	125	N/A	1264	679	N/A	½" -	Q = 4.0 MMCFD.
3	1353 m L 1353 m D	Pacoota P2 to Stairway	73	N/A	N/A	N/A	895	N/A	½"	Q = 5.3 MMCFD.
4	1447 m L 1447 m D	Pacoota P3-120 / 130 to Stairway	87	N/A	N/A	N/A	873	N/A	½"	Q = 5.2 MMCFD
									-	

SUMMARY:

EAST MEREENIE 41, A MEREENIE FIELD (QNTBU) OIL DEVELOPMENT WELL, IS LOCATED 410 m NORTHEAST OF EAST MEREENIE 32 AND 680 m NORTHWEST OF EAST MEREENIE 30. EAST MEREENIE 41 IS THE SEVENTH WELL TO TARGET THE PACOOTA P4 RESERVOIR. ALL SEVEN WELLS ARE ON THE SOUTHWESTERN FLANK OF THE MEREENIE ANTICLINE, LOCATED IN OIL LEASE NO. 5 OF THE NORTHERN TERRITORY.

THE PRIMARY OBJECTIVE OF EAST MEREENIE 41 WAS TO DEVELOP THE PACOOTA P3-230/250, P3-190 AND P4 OIL RESERVOIRS WHICH WERE PROVED PRODUCTIVE BY THE RECENT EAST MEREENIE 38 WELL SECONDARY OBJECTIVES INCLUDED THE LOWER STAIRWAY SANDSTONE (GAS), THE PACOOTA P1 (GAS) , THE PACOOTA P3-120/130 (GAS) AND THE PACOOTA P3-150 (OIL).

AN INTERMEDIATE ELECTRIC LOGGING RUN CONSISTING OF A FMS LOG (SHDT MODE)- GR FROM 1192 m (37 m INTO THE TOP HORN VALLEY SILTSTONE) TO 850 m (MINIMUM RUN) WAS CONDUCTED SO AS TO ENABLE AN ACCURATE REPROJECTION OF THE TARGET TVD AND HORIZONTAL DISPLACEMENT. THE TARGET WAS SUBSEQUENTLY CHANGED

FROM	INITIAL TVD OF	1448.8 m	TO	1448.8 m	TO	1448.8 m
	INITIAL HORIZONTAL DISPLACEMENT	250 m	TO	230 m	TO	230 m
	INITIAL UPDIP DIRECTION OF	5°	TO	5°	TO	20°

THE PREDICTED 9°ANGLE OF BED DIP WAS DID NOT CHANGE.

FOUR PRE-LOGGING OPEN HOLE TESTS PRIOR TO MUDDING UP WERE CONDUCTED IN EAST MEREENIE 41. OPEN HOLE TEST 1 AT 1162 m (LGR) TESTED THE LOWER STAIRWAY SANDSTONE (1), FLOWING GAS AT 0.7 MMCFD. OPEN HOLE TEST 2 AT 1256 m (LGR) EFFECTIVELY TESTED THE PACOOTA P1-110 SAND AND UPWARDS INCLUSIVE, RESULTING IN A GAS FLOW RATE OF 4.0 MMCFD. OPEN HOLE TEST 3 AT 1353 m (LGR) WAS CONDUCTED UPON PENETRATION OF THE PACOOTA P2 UNIT AND TESTED THE ENTIRE P1 AND STAIRWAY SECTION RESULTING IN A GAS FLOW RATE OF 5.3 MMCFD. THE PACOOTA P3-120/130 SAND WAS INTERSECTED ABOVE THE FIELD GAS/OIL CONTACT AND TESTED BY OPEN HOLE TEST 4 (WHICH INCLUDED THE GAS RESERVOIRS ALREADY INTERSECTED). THE FLOW RATE OF 5.2 MMCFD PROVED INCONCLUSIVE BY NOT BEING HIGHER THAN THE PREVIOUS TESTS.

AIR DRILLING WAS TERMINATED AT 1447 m AND DRILLING CONTINUED WITH A HIGH CHLORIDES (30000 mg/l) NaCl-PAC MUD SYSTEM TO A DEPTH OF 1503 m. A 9 m CORE WAS CUT (1503 m TO 1512 m) IN THE PACOOTA P4 RESERVOIR TO PROVIDE MORE DATA FOR RESERVOIR ANALYSIS.

EAST MEREENIE 41 REACHED A TOTAL DEPTH OF 1573 m, WITH THE TARGET BEING INTERSECTED WITHIN TOLERANCE AT A TVD OF 1448.8 m, HORIZONTAL DISPLACEMENT OF 231 m AT A BEARING OF 21.5°. THE PRIMARY OBJECTIVE SANDS WERE INTERSECTED CLOSE TO PROGNOSED ELEVATION WITH THE P3-190 SAND 5.7 m LOW, THE P3-230/250 SAND 4.1 m LOW AND THE P4 RESERVOIR SAND 5.1 m LOW.

THE FINAL ELECTRIC LOGGING SUITE CONSISTED OF A PLATFORM EXPRESS RUN FOLLOWED BY A NGT - EPT - LDL RUN WITH THE LDL BEING USED TO CROSSCHECK DATA FROM THE PLATFORM EXPRESS.

HIGH RESOLUTION LOG DATA WILL BE COMPARED TO THE CORE ANALYSIS TO HELP PROVIDE NET PAY INTERPRETATION.

EAST MEREENIE 41 HAS BEEN CASED AND SUSPENDED.

AUTHOR: M. BILEK | **DATE:** JULY 1996

SECTION 2: DAILY GEOLOGICAL REPORTS

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 26/05/96 (0600 Hours)

DEPTH: 32M **PROGRESS:** 32M **DAYS FROM SPUD:** 1

OPERATION: NIPPLING UP ON 16" RISER

NOPE COST (P&A)$ (C&S)$ **FINAL FORECAST COST** (P&A)$ (C&S)$ **COST TO DATE:** $133,485

CASING DEPTH:

RIG: ODE - MJV #1

PROGRAMMED TD: 1584M **KELLY BUSHING:** 770.5 **GROUND LEVEL:** 764.3

MUD DATA (2400 Hours)	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:

BIT DATA (2400 Hours)		No.	Make	Type	Size	Hours	Footage	Condition
	PRESENT	1		HAMMER	12 1/4"	-	32	NIL WATER
	LAST							

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

WELL SPUDDED AT 0000 HOURS ON 25/05/96, MAKE UP PILOT HOLE ASSEMBLY, DRILL 12 1/4" PILOT HOLE TO 32M, CLEAN OUT CUTTINGS FROM CELLAR, LAY OUT PILOT ASSEMBLY AND PICK UP HANG OVER ASSEMBLY, OPEN HOLE TO 17 1/2", CHANGE OUT 17 1/2" STABILISER, HANGING UP, OPEN HOLE TO 17 1/2" TO 16M, PICK UP 12" SQUARE DRILL COLLAR, OPEN HOLE TO 28M, CLEAN OUT CUTTINGS FROM CELLAR, OPEN HOLE TO 32M, CLEAN OUT CUTTINGS FROM CELLAR AND MATTING, LAY OUT HAMMER HANG OVER ASSEMBLY AND PICK UP TRICONE ASSEMBLY, REAM RIDGES IN 17 1/2" HOLE TO 32M, CLEAN OUT CUTTINGS FROM CELLAR, PULL OUT OF HOLE, BREAK AND RACK HANG OVER ASSEMBLY IN DERRICK, RUN IN HOLE 3 JOINTS OF 16" WELDED JOINT CONDUCTOR, RIG TO AND CEMENT 16" CONDUCTOR WITH 80 SACKS OF CLASS 'A' CEMENT WITH 2% CACL2, WAIT ON CEMENT.

ANTICIPATED OPERATIONS:

PREPARE TO DRILL AHEAD.

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 27/05/96 (0600 Hours)

DEPTH: 127M **PROGRESS:** 57M **DAYS FROM SPUD:** 2

OPERATION: LAYING OUT 5 HEAVY WEIGHTED DRILL PIPES AND PICK UP 5 DRILL COLLARS

NOPE COST (P&A)$ (C&S)$ **FINAL FORECAST COST** (P&A)$ (C&S)$ **COST TO DATE:** $164,870

CASING DEPTH: **RIG:** ODE - MJV #1

PROGRAMMED TD: 1584M **KELLY BUSHING:** 770.5 **GROUND LEVEL:** 764.3

MUD DATA (2400 Hours)	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:

BIT DATA (2400 Hours)		No.	Make	Type	Size	Hours	Footage	Condition
	PRESENT	3		SMITH H45M2	13 9/16"	5	57	IN
	LAST							

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

WAIT ON CEMENT, CUT OFF CONDUCTOR AND WELD ON RISER, INSTALL SHAFFER ROTATING HEAD, INSTALL BLOOIE LINE, MODIFY BLOOIE LINE TO FIT FLANGE, REMOVE DUST TARP, NIPPLE UP ROTATING HEAD AND RISER, HANG WEIGHTS ON BLOOIE LINE, CLEAN AND MEASURE BOTTOM HOLE ASSEMBLY, LAY OUT 17 1/2" REAMING ASSEMBLY AND MAKE UP 13 9/16" AIR HAMMER DRILLING ASSEMBLY, INSTALL ROTATING HEAD RUBBER AND DRIVE NUT, MIST DRILL 13 9/16" HOLE TO 36M - HAMMER QUIT, PULL OUT OF HOLE AND SERVICE HAMMER, PACKED OFF WITH SAND, MIST DRILL TO 45M - HAMMER QUIT, PULL OUT OF HOLE AND CHECK HAMMER - PISTON JAMMED IN OPEN POSITION, MIST DRILL TO 82M, LAY OUT 5 HEAVY WEIGHTED DRILL PIPES AND PICK UP 5 DRILL COLLARS, MIST DRILL TO 89M - HAMMER QUIT

ANTICIPATED OPERATIONS:

AIR HAMMER DRILL.

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 28/05/96 (0600 Hours)

DEPTH: 318M **PROGRESS:** 222M **DAYS FROM SPUD:** 3

OPERATION: FOAM DRILLING 13 1/2" HOLE

NOPE COST (P&A)$ (C&S)$1,412,800 **FINAL FORECAST COST** (P&A)$ (C&S)$ **COST TO DATE:** $186,679

CASING DEPTH: 16" CONDUCTOR SET AT 32M **RIG:** ODE - MJV #1

PROGRAMMED TD: 1584M **KELLY BUSHING:** 770.5 **GROUND LEVEL:** 764.3

MUD DATA (2400 Hours)	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:

BIT DATA (2400 Hours)		No.	Make	Type	Size	Hours	Footage	Condition
	PRESENT	3		SMITH H45M2	13 9/16"	21	279	IN
	LAST							

SURVEYS: 0.25° @ 107M 0.50° @ 200M

PREVIOUS 24 HOURS OPERATIONS:

HAMMER QUIT - REMOVE ROTATING HEAD AND PULL OUT OF HOLE, CHANGE HAMMERS - REPLACE BROKEN FOOT VALVE IN BIT, RUN IN HOLE AND INSTALL ROTATING HEAD, MIST HAMMER DRILL 13 9/16" HOLE TO 11M, BLOW HOLE AND SURVEY AT 97.69M - MISRUN, MIST HAMMER DRILL TO 120M, BLOW HOLE AND SURVEY AT 107M, MIST HAMMER DRILL TO 129M, LAY OUT 5 HEAVY WEIGHT DRILL PIPE AND PICK UP 5 X DRILL COLLARS, MIST HAMMER DRILL TO 175M, LAY OUT 5 HEAVY WEIGHT DRILL PIPE AND PICK UP 5 X DRILL COLLARS, MIST HAMMER DRILL TO 213M, BLOW HOLE AND SURVEY AT 200M, FOAM HAMMER DRILL TO 311M.

ANTICIPATED OPERATIONS:

CONTINUE DRILLING 13 1/2" HOLE.

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 29/05/96 (0600 Hours)

DEPTH: 412M **PROGRESS:** 101M **DAYS FROM SPUD:** 4

OPERATION: FOAM DRILLING 13 1/2" HOLE

NOPE COST (P&A)$ (C&S)$1,412,800 **FINAL FORECAST COST** (P&A)$ (C&S)$ **COST TO DATE:** $231,480

CASING DEPTH: 16" CONDUCTOR SET AT 32M **RIG:** ODE - MJV #1

PROGRAMMED TD: 1584M **KELLY BUSHING:** 770.5 **GROUND LEVEL:** 764.3

MUD DATA (2400 Hours)	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:

BIT DATA (2400 Hours)		No.	Make	Type	Size	Hours	Footage	Condition
	PRESENT	3		SMITH H45M2	13 9/16"	21	280	IN
	LAST							

SURVEYS:

PREVIOUS 24 HOURS OPERATIONS:

FOAM DRILL TO 366M, BLOW HOLE AND SURVEY @ 354.67M, FOAM DRILL TO 412M.

ANTICIPATED OPERATIONS:

DRILL AHEAD.

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 30/05/96 (0600 Hours)

DEPTH: 620M **PROGRESS:** 170M **DAYS FROM SPUD:** 5

OPERATION: DRILLING IN UPPER STOKES SILTSTONE

NOPE COST (P&A)$ (C&S)$1,412,800 **FINAL FORECAST COST** (P&A)$ (C&S)$ **COST TO DATE:** $277,356

CASING DEPTH: 16" CONDUCTOR SET AT 32M **RIG:** ODE - MJV #1

PROGRAMMED TD: 1584M **KELLY BUSHING:** 770.5 **GROUND LEVEL:** 764.3

MUD DATA (2400 Hours)	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:

		No.	Make	Type	Size	Hours	Footage	Condition
BIT DATA (2400 Hours)	PRESENT	5	HTC	AT11H	13.5"	6.5	74	IN
	LAST	4	HTC	ATJ44H	13.5"	17.5	163	7-8-1/8"

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	499M	1	N/A	614	3	N/A

PREVIOUS 24 HOURS OPERATIONS:

AIR DRILLED 13.5" HOLE TO 475M, PULLED OUT OF HOLE TO CHANGE BIT, RAN IN HOLE AND REAMED 461M TO 475M, DRILLED 13.5" HOLE.

ANTICIPATED OPERATIONS:

AIR DRILL 13.5" HOLE TO APPROXIMATELY 660M AND PULL OUT OF HOLE TO RUN 10.75" CASING.

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 30/05/96 (0600 Hours)

FORMATION TOPS:	DEPTH KB M	DEPTH SS M	HIGH/LOW M	RELATIVE TO OFFSET
CARMICHAEL SILTSTONE	512	+259	AS PROG	
UPPER STOKES SILTSTONE	582	+189	3 H	

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS
	No significant shows	

GEOLOGICAL SUMMARY

INTERVAL	LITHOLOGY	GAS
450-460 7.5 to 12 7.6 Av. 8	SANDSTONE: very light grey, predominantly very fine rare medium grained, subangular to subrounded, moderately sorted, moderate siliceous cement, no visible matrix, rare dark grey to black specks (lithics?), moderately hard to hard, very poor to poor visual porosity, fair inferred porosity in parts, no fluorescence.	Nil
460-512 2.0 to 17 Av. 3 to 5	SANDSTONE WITH MINOR SILTSTONE SANDSTONE: as above, becoming pale pink/brown n parts, rare red/brown with mottled green, predominantly fine to medium occasional coarse grained, subangular to subrounded occasional rounded, poorly sorted, moderate to strong siliceous cement, grain boundaries partially obscured by recrystallisation in parts, moderately hard to hard occasional loose grains, very poor to poor visual porosity, fair inferred porosity in parts, no fluorescence. SILTSTONE: dark red/brown, purple with occasional mottled green, hard, subfissile, siliceous, commonly micromicaceous, very fine arenaceous in parts.	Nil

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 30/05/96 (0600 Hours)

GEOLOGICAL SUMMARY

INTERVAL	LITHOLOGY	GAS
	CARMICHAEL SANDSTONE	
512-568 2.0 to 5.0 Av. 3	SANDSTONE WITH MINOR SILTSTONE SANDSTONE: dark orange/brown, predominantly very fine to fine, rate medium grained, subangular to subrounded, moderately sorted, weak to strong siliceous cement, common red/brown argillaceous matrix, occasional dark grey/black lithics/minerals, friable to moderately hard, occasional loose grains, very poor to fair visual porosity, no fluorescence. SILTSTONE: dark orange/brown, moderately hard, subblocky to subfissile, occasionally, argillaceous, commonly very finely arenaceous and grading in parts to matrix supported sandstone.	Nil
568-585 2.1 to 3.2 Av. 2.5	SILTSTONE INTERBEDDED WITH SANDSTONE. SILTSTONE: dark red brown, moderately hard, subblocky, argillaceous, commonly very finely arenaceous and grading in parts to matrix supported sandstone, micromicaceous in parts. SANDSTONE: orange, brown, dark brown, green/grey occasional very light grey, very fine to fine rare medium grained, subangular to angular rare subrounded, moderately sorted, weak to moderate siliceous cement, occasional aggregates with string siliceous cement, occasional moderate to abundant brown argillaceous matrix, rare dark grey specks (lithics?), friable to moderately hard, very poor to poor rare fair visual porosity, no fluorescence.	Nil
	UPPER STOKES SILTSTONE	
582-620 1.5 to 3.0 Av. 2.5	SILTSTONE WITH MINOR SANDSTONE SILTSTONE: dark red/brown, occasional mottled with grey/green, moderately hard to hard, subblocky, argillaceous, occasionally very finely arenaceous, slightly dolomitic in parts, are dark grey lithics, micromicaceous in parts. SANDSTONE: off white, very light grey, red/brown, green/grey, very fine to fine rare medium grained, subangular to subrounded, moderately sorted, moderate to strong siliceous cement, grain boundaries partially obscured by recrystallisation in parts, occasional minor dolomitic cement, occasional dark grey mica friable to hard, tight to very poor visual porosity, no fluorescence.	Nil

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 31/05/96 (0600 Hours)

DEPTH: 670 m **PROGRESS:** 50 m **DAYS FROM SPUD:** 6

OPERATION: TOPPING UP CASING ANNULUS WITH ADDITIONAL CEMENT.

NOPE COST (P&A):
(C&S):1,412,800 **FINAL FORECAST COST** (P&A)$
(C&S)$ **COST TO DATE:** 307,552

CASING DEPTH: 667.8 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	AIR								

BIT DATA	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition
(2400 Hours)		6	HTC	AT11H	13.5"	6.5	195	3 - 4 - In

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	499 m	1	n/a	614	3	

SEE SEPARATE SHEET FOR MULTISHOT SURVEY DATA.

PREVIOUS 24 HOURS OPERATIONS:

AIR DRILLED 13.5" HOLE TO 670 m. PULLED OUT OF HOLE. RAN IN HOLE WITH MONEL AND CONDUCTED MULTISHOT. PULLED OUT OF HOLE, LAID OUT MONEL AND ROTATING HEAD. CUT CONDUCTOR. RAN 58 JOINTS OF MIXED 10.75" CASING TO A DEPTH OF 667.8 m AND CEMENTED IN PLACE. RAN TOP UP JOB.

ANTICIPATED OPERATIONS:

RUN ANOTHER TOP UP JOB. INSTALL BOP'S AND PRESSURE TEST. RUN IN HOLE WITH 9-7/8" BIT, DRILL OUT SHOE, CONDUCT FORMATION INTEGRITY TEST AND AIR DRILL 9-7/8" HOLE.

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 31/05/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS
	No significant shows	

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
620 - 670 1.5 to 5.9 av. 3.0	SILTSTONE WITH OCCASIONAL INTERLAMINATED AND INTERBEDDED MINOR SANDSTONE. SILTSTONE: dark red/brown, occasional mottled with grey/green moderately hard to hard, subblocky to subfissile occasional angular fracture, argillaceous, rare very fine to medium quartz grains, slightly dolomitic in parts, rare dark grey lithics, micromicaceous in parts SANDSTONE: off white, very light grey, red/brown, green/grey, very fine to fine rare medium grained, subangular to subrounded, moderately sorted, moderate to strong siliceous cement, grain boundaries partially obscured by recrystallisation in parts, microsucrosic texture in parts, occasional minor dolomitic cement, occasional dark grey mica friable to hard, tight to very poor visual porosity, no fluorescence.	Nil

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 01/06/96 (0600 Hours)

DEPTH: 670 m **PROGRESS:** NIL **DAYS FROM SPUD:** 7

OPERATION:...PREPARING TO PRESSURE TEST BLOW OUT PREVENTERS.

NOPE COST (P&A):
(C&S):

FINAL FORECAST COST (P&A)$
(C&S)$

COST TO DATE: $427,299

CASING DEPTH: 667.8 m (10.75" MIXED H40 AND K55 CASING - 40.5#)

RIG: O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA (2400 Hours)	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
	AIR								

BIT DATA (2400 Hours)	No.	Make	Type	Size	Hours	Metres	Condition
PRESENT							

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

RAN TOP UP JOB. NIPPLED UP BOP'S AND PREPARED TO PRESSURE TEST SAME.

ANTICIPATED OPERATIONS:

PRESSURE TEST BOP'S. RUN IN HOLE, DRILL OUT SHOE, CONDUCT FORMATION INTEGRITY TEST AND DRILL AHEAD.

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 02/06/96 (0600 Hours)

DEPTH: 832 m **PROGRESS:** 162 m **DAYS FROM SPUD:** 8

OPERATION: DRILLING IN LOWER STOKES SILTSTONE....

NOPE COST (P&A):
(C&S):

FINAL FORECAST COST (P&A)$
(C&S)$

COST TO DATE: $465,478

CASING DEPTH: 667.8 m (10.75" MIXED H40 AND K55 CASING - 40.5#)

RIG: O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA (2400 Hours)	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
	AIR								

BIT DATA (2400 Hours)	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition
		7	Hughes	ATJ11H	9-7/8"	2	36	In

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	699.6	4.9	36	728.4	5.8	35
	757.6	6.9	34	786.5	8.1	32
	815.4	9.7	30			

PREVIOUS 24 HOURS OPERATIONS:

PRESSURE TESTED BOP'S. RAN IN HOLE AND DRILLED OUT CASING SHOE. DRILLED TO 672 m CONDUCTED FORMATION INTEGRITY TEST (EQUIVALENT TO MUD WEIGHT OF 18.0 ppg). AIR DRILL 9-7/8" HOLE WITH SINGLE-SHOT SURVEYS.

ANTICIPATED OPERATIONS:

CONTINUE TO DRILL 9-7/8" HOLE.

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 02/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS
LOWER STOKES SILTSTONE	825	-53 m	3 m H	25 m higher than EM39

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS
	No significant shows	

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
670 - 825 1.0 to 20 av. 1.5	SILTSTONE WITH MINOR SANDSTONE. SILTSTONE: dark red/brown, occasionally mottled with grey/green, occasionally green/grey, occasionally dark purple/brown, moderately hard to hard, subblocky, argillaceous, occasionally very finely arenaceous, rarely dolomitic, rare dark grey lithics, micromicaceous in parts SANDSTONE: off white, very light grey, occasional green/grey, very fine occasionally fine grained, moderately sorted, moderate to strong siliceous cement, occasional minor dolomitic cement, grain boundaries commonly partially obscured by recrystallisation, common microsucrosic texture, moderately hard to hard, tight visual porosity, no fluorescence.	No gas
825 - 832 1.0 to 2.7 av. 1.5	**LOWER STOKES SILTSTONE** SILTSTONE WITH MINOR SANDSTONE. SILTSTONE: dark red/brown, occasional green/grey, occasional dark purple/brown, moderately hard to hard, subblocky occasional angular fracture, argillaceous, commonly dolomitic. SANDSTONE: very light grey, green/grey, very fine grained, well sorted, moderate siliceous and common dolomitic cement, grain boundaries partially obscured by recrystallisation in parts, rare dark grey specks (lithics?), moderately hard to hard, tight, no fluorescence.	No gas

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 03/06/96 (0600 Hours)

DEPTH: 999 m **PROGRESS:** 167 m **DAYS FROM SPUD:** 9

OPERATION: DRILLING IN MIDDLE STAIRWAY SANDSTONE.

NOPE COST (P&A):
(C&S):

FINAL FORECAST COST (P&A)$
(C&S)$

COST TO DATE: $522,259

CASING DEPTH: 667.8 m (10.75" MIXED H40 AND K55 CASING - 40.5#)

RIG: O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m

GROUND LEVEL: 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	AIR								

BIT DATA (2400 Hours)	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition
		8						
		7	Hughes	ATJ11H	9-7/8"	15	297	8 - 7 - In

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	844.2	11	27.5	873.1	13	27.5
	911.7	15.5	27	950.1	18.8	24

PREVIOUS 24 HOURS OPERATIONS:

AIR DRILLED 9-7/8" HOLE WITH SINGLE-SHOT SURVEYS TO967 m. PULLED OUT OF HOLE TO CHANGE BIT. RAN IN HOLE 910 m, REAMED TO 967 m AND DRILLED AHEAD.

ANTICIPATED OPERATIONS:

CONTINUE TO DRILL 9-7/8" HOLE.

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 03/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS
UPPER STAIRWAY SANDSTONE	897	-123.5	1 m high	24 m higher than EM39
MIDDLE STAIRWAY SANDSTONE	963	-186.7	0.5 m low	25 m higher than EM39

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS
	No significant shows	

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
832 - 850 1.0 to 1.8 av. 1.2	SILTSTONE WITH MINOR DOLOMITE.. SILTSTONE: dark red/brown, occasional green/grey, occasional dark purple/brown, moderately hard to hard, subblocky occasional angular fracture, argillaceous, commonly dolomitic, rare gypsum crystals. DOLOMITE: very light grey, green/grey occasional red/brown to pink brown, moderately hard to hard, subblocky to angular fracture, commonly silty, rarely very finely arenaceous.	No gas
850 - 897 1.0 to 3.2 av. 1.5	SILTSTONE WITH MINOR DOLOMITE. SILTSTONE: dark purple/brown becoming predominantly medium to dark grey, moderately hard to hard, subblocky to angular fracture, commonly dolomitic, microsucrosic texture in parts, rare gypsum crystals. DOLOMITE: colourless, off white, very light grey, pale pink grey, moderately hard to hard, subblocky occasional angular fracture, commonly microcrystalline occasionally crystalline, silty in parts, rarely argillaceous.	No gas
897 - 910 1.5 to 2.7 av. 2	**UPPER STAIRWAY SANDSTONE** SILTSTONE WITH MINOR SANDSTONE. SILTSTONE: medium to dark grey, moderately hard, subblocky to angular fracture, argillaceous, slightly dolomitic. SANDSTONE: very light occasional medium grey, grey/green, very fine to fine rare medium grained, subangular to subrounded, moderately sorted, moderate to strong siliceous and dolomitic cement, occasional grey silty matrix, moderately hard to hard, tight visual porosity, no fluorescence.	No gas

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 03/06/96(0600 Hours)

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
910 - 950 3.0 to 12 av. 6	SANDSTONE WITH MINOR SILTSTONE. SANDSTONE: light grey to off white, occasional green/grey, occasional colourless and clear to translucent, rare very pale brown, predominantly very fine to fine with rare medium and coarse grained, subangular to subrounded rare rounded, poorly sorted, moderate to strong siliceous and in parts dolomitic cement, rare light to medium grey or brown argillaceous matrix, grain boundaries partially obscured due to recrystallisation, common microsucrosic texture, occasional dark grey and rare red/brown lithics, rare brown mica, occasionally pyritic, moderately hard to hard with occasional loose medium to coarse rounded grains, tight visual porosity, occasional to common dull yellow mineral fluorescence (due to dolomitic cement), no cut. SILTSTONE: medium to dark grey, occasional light grey, green/grey, occasional red/brown banding, moderately hard to hard, subblocky, siliceous, argillaceous very finely arenaceous in parts, occasionally micromicaceous, occasional disseminated pyrite, commonly dolomitic.	Trace to 5 U (100% C1) towards the base.
950 - 963 5.0 to 8.2 av. 6	SANDSTONE WITH RARE SILTSTONE. SANDSTONE: very light grey occasional medium grey, rare green/grey, very fine to fine rare medium grained, well sorted, grain boundaries commonly partially obscured by recrystallisation, moderate to strong siliceous cement, minor dolomitic cement, common microsucrosic texture, occasional very fine dark grey lithics, moderately hard to hard, tight visual porosity occasional very poor inferred porosity (intermittent flare), minor dull yellow mineral fluorescence associated with dolomitic cement. SILTSTONE: as above.	200 to 550 U (74/19/7) Intermittent gas flare after connections.
963 - 999 0.8 to 6.5 av. 1.4	**MIDDLE STAIRWAY SANDSTONE** SILTSTONE: medium to dark grey, moderately hard to hard, subblocky occasionally subfissile, predominantly argillaceous, rarely very finely arenaceous, micromicaceous in parts. (Note no cuttings sampled from 967 to 990 m due to blocked valve in blooie line).	450 to 1928 U (75/20/4/1)

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 04/06/96 (0600 Hours)

DEPTH: 1175 m **PROGRESS:** 176 m **DAYS FROM SPUD:** 10

OPERATION: REAMING AT 1060 m.

NOPE COST (P&A): **FINAL FORECAST COST** (P&A)$ **COST TO DATE:** $559,188
(C&S): (C&S)$

CASING DEPTH: 667.8 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	AIR								

		No.	Make	Type	Size	Hours	Metres	Condition
BIT DATA	PRESENT	9						
(2400 Hours)		8	Smith	MF3OD	9-7/8"	13.5	208	4 - 8 ¼"

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	1001.58	20.2	25	1040.08	20.0	23.5
	1078.57	20.0	22.5	1117.1	19.7	22.5
	1155.6	19.7	21			

PREVIOUS 24 HOURS OPERATIONS:

AIR DRILLED 9-7/8" HOLE WITH SINGLE-SHOT SURVEYS TO 1162 m. CONDUCTED OPEN HOLE TEST 1 (Q = 0.7 MMCFD). DRILLED AHEAD TO 1175 m PULLED OUT OF HOLE CHANGED BIT AND STABILISER. RAN IN HOLE TO 944 m AND REAMED TO 1060 m.

ANTICIPATED OPERATIONS:

REAM TO 1175 m AND DRILL 9-7/8" HOLE TO 1191 m. MUD-UP, KILL THE WELL AND PULL OUT OF THE HOLE. RUN FMS (SHDT mode) AND GR (MINIMUM RUN OF 305 m).

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 04/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS
LOWER STAIRWAY SANDSTONE (2)	1080	-296.8	7.6 L	18 m higher than EM39
LOWER STAIRWAY SANDSTONE (1)	1125	-339.1	not prognosed	25 m higher than EM39
HORN VALLEY	1156	-368.3		23 m higher than EM39

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS
1135 - 1147	LOWER STAIRWAY SANDSTONE (1) - TESTED BY OPEN HOLE TEST 1. - Q = 0.7 MMCFD	500 U increasing to 4000 U at 1139 m with a continuous flare at the blooie line. (61/16/13/10)

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
999 - 1080 1.5 to 3.9 av. 2	SILTSTONE WITH MINOR SANDSTONE INTERBEDS. SILTSTONE: medium to dark grey, moderately hard to hard, subblocky occasionally subfissile, predominantly argillaceous, rarely very finely arenaceous, micromicaceous in parts. SANDSTONE: very light grey to medium grey, predominantly very fine with occasional fine grained, well sorted, moderate to strong siliceous cement and occasional minor dolomitic cement, grain boundaries partially obscured by recrystallisation in parts, rare sparse grey to brown argillaceous matrix, occasional dark grey to black lithics (becoming more common towards the base), occasional disseminated pyrite, occasional dark mica, moderately hard to hard, tight visual porosity, no fluorescence.	400 to 600 U (78/18/4)
1080 - 1092 2.0 to 3.0 av. 2.5	**LOWER STAIRWAY SANDSTONE (2)** SILTSTONE INTERBEDDED WITH MINOR SANDSTONE. SILTSTONE: medium to dark grey, hard, subblocky occasionally subfissile, argillaceous, very finely arenaceous in parts, occasionally micromicaceous, occasionally pyritic. SANDSTONE: off white to very light grey occasionally medium grey, predominantly very fine to fine grained, occasional medium to coarse grained, subangular to subrounded, poorly sorted, strong siliceous cement, minor dolomitic cement, grain boundaries partially obscured in parts by recrystallisation, occasional sparse dark grey silty matrix, occasional dark grey lithics, moderately hard to hard occasional loose medium grains, tight visual porosity, no fluorescence.	500 to 600 U (85/10/5)

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 04/06/96(0600 Hours)

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1092 - 1125 1.5 to 4.5 av. 2 to 3	SILTSTONE INTERBEDDED WITH SANDSTONE. SILTSTONE: medium to dark grey, moderately hard to hard, subblocky, argillaceous, arenaceous in parts with occasional very fine to medium quartz grains, occasional pyrite. SANDSTONE: very light grey, fine to medium with occasional coarse and very coarse grains and quartz shards, poorly sorted, moderate to strong siliceous cement, rare dolomitic cement in parts, occasional sparse light to medium grey argillaceous matrix, occasional dark grey lithics, rare very dark grey to black distorted lines (styolites?), moderately hard to hard with occasional loose medium to coarse grains of colourless clear to opaque quartz grains, tight poor visual porosity, no fluorescence.	500 to 600 U (85/10/5)
1125 - 1135 1.9 to 2.5 av. 2.0	**LOWER STAIRWAY SANDSTONE (1)** SILTSTONE WITH MINOR SANDSTONE. SILTSTONE: medium to dark grey, moderately hard to hard, subblocky occasional splintery fracture, commonly very fine to finely arenaceous, argillaceous in parts, occasionally micromicaceous, occasional disseminated pyrite. SANDSTONE: very light to medium grey, very fine to fine with rare medium to coarse grains, subangular to rounded, poorly sorted, moderate to strong siliceous cement rare dolomitic cement in parts, sparse to moderate medium to dark grey silty matrix in parts, occasional dark grey lithics, occasionally pyritic, moderately hard to tight visual porosity, no fluorescence.	500 U (84/10/6)
1135 - 1147 8 to 12 av. 7	SANDSTONE INTERBEDDED WITH MINOR SILTSTONE. SANDSTONE: predominantly very light grey, occasionally colourless and clear to opaque, fine to medium grained with occasional coarse grained, subangular to angular occasional subrounded, moderately sorted, generally loose grains, occasional aggregates with moderate to strong siliceous cement, rare dark grey lithics and pyrite, loose occasionally moderately hard to hard, very poor visual porosity from aggregates, poor inferred porosity (0.7 MMCFD from flow test) no fluorescence. SILTSTONE: as above	500 U increasing to 4000 U at 1139 m with a continuous flare at the blooie line. (61/16/13/10)

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 04/06/96(0600 Hours)

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1147 - 1156 2.9 to 4.0 av. 3.5	SILTSTONE WITH MINOR SANDSTONE. SILTSTONE: dark grey, moderately hard to hard, subblocky, commonly very finely arenaceous, argillaceous in parts, occasionally micromicaceous, rarely pyritic. SANDSTONE: very light grey, light brown/grey, predominantly very fine to fine rare medium to coarse grains, poorly sorted, moderate to strong siliceous cement, occasional sparse to moderate brown/grey argillaceous matrix, common recrystallisation partially obscuring grain boundaries, rare pyrite, tight visual porosity, trace very dull orange mineral fluorescence, no cut, no reaction with 32% HCl.	3800 U (63/16/13/8)
1156 - 1175 1.8 to 6.8 av. 3	**HORN VALLEY SILTSTONE.** SILTSTONE WITH MINOR DOLOMITE. SILTSTONE: dark grey, moderately hard to hard, subblocky occasionally subfissile, argillaceous, rare very fine quartz grains, slightly dolomitic in parts, occasionally disseminated pyrite DOLOMITE: colourless, opaque, pale brown, moderately hard to hard, microcrystalline to crystalline, very finely arenaceous in parts.	2400 U (59/22/12/7)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 05/06/96 (0600 Hours)

DEPTH: 1192 m **PROGRESS:** 17 m **DAYS FROM SPUD:** 11

OPERATION: RUNNING IN HOLE WITH 8-1/2" BIT.

NOPE COST (P&A): (C&S): **FINAL FORECAST COST** (P&A)$ (C&S)$ **COST TO DATE:** $605,987

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA (2400 Hours)	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
	NaCl Pac	10.9	61	12	9.0		14000	17 / 31	0.29 @ 75°F

BIT DATA (2400 Hours)		No.	Make	Type	Size	Hours	Metres	Condition
	PRESENT	9	Smith	F4OD	9-7/8"	1	17	3 - 5 - 1/32"
		8	Smith	MF3OD	9-7/8"	13.5	208	8 - 7 ¼"

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	1184.5	19.3	19.5			

PREVIOUS 24 HOURS OPERATIONS:

REAMED TO 1275 m AND AIR DRILLED 9-7/8" HOLE TO 1192 m. KILLED WELL AND PULLED OUT OF HOLE. RIGGED UP SCHLUMBERGER. CABLE CAME OFF SHEAVE AND KINKED. REPAIRED CABLE. RAN IN HOLE AND RAN FMS (SHDT mode) - GR. RIGGED DOWN SCHLUMBERGER. FAXED ELECTRIC LOGS.

TARGET TRAJECTORY	**PREVIOUS**	**REVISED**	
TARGET DISTANCE	230 m	230 m	(NO CHANGE)
TARGET DEPTH (TVD)	1448.8 m	1448.8 m	(NO CHANGE)
UPDIP DIRECTION	5°	20°	
DIP OF BEDS	9°	9°	(NO CHANGE)

LAID OUT 9-7/8" BHA. MADE UP 8-1/2" BIT ASSEMBLY AND RAN IN HOLE.

ANTICIPATED OPERATIONS:

CONTINUE TO RUN IN HOLE. AIR DRILL 8-1/2" HOLE

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 05/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1175 - 1192 2.5 to 3.9 (data taken from rig geolograph	No samples collected due to blocked sample valve	1900 U (69/16/8/7)

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 06/06/96 (0600 Hours)

DEPTH: 1295 m **PROGRESS:** 103 m **DAYS FROM SPUD:** 12

OPERATION: PULLING OUT OF HOLE TO CHANGE BIT.

NOPE COST (P&A): (C&S): **FINAL FORECAST COST** (P&A)$ (C&S)$ **COST TO DATE:** $649,943

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	AIR								

BIT DATA (2400 Hours)		No.	Make	Type	Size	Hours	Metres	Condition
	PRESENT	10	Smith	F5OD	8-1/2"	6	74	In

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	1220.4	19.3	18.5	1258.9	19.9	18.5
	1287.7	19.8	17			

PREVIOUS 24 HOURS OPERATIONS:

RAN IN HOLE AND AIR DRILLED 8-1/2" HOLE TO 1256 m WITH SINGLESHOT SURVEYS. RAN OPEN HOLE TEST 2 AT 1256 m - FLOWED 4.0 MMCFD. MONITORED BUILD UP PRESSURE TO 1264 psi. BLED OFF GAS. DRILLED TO 1292 m. KILLED WELL AND PULL OUT OF HOLE FOR BIT TRIP.

ANTICIPATED OPERATIONS:

CONTINUE TO PULL OUT OF HOLE TO REPLACE BIT. RUN IN HOLE AND CONTINUE TO AIR DRILL 8-1/2" HOLE.

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 06/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS
PACOOTA SANDSTONE (P1)	1229	-436.9	2.8 L	22.4 m higher than EM39

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS
1251 - 1256	Pacoota P1 sandstone - tested OH2 - Q = 4.0 MMCFD	5000 U

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1192 - 1226 2.0 to 5.0 av. 2.5	SILTSTONE WITH MINOR SANDSTONE AND LIMESTONE. SILTSTONE: medium to dark grey, moderately hard to hard, subblocky to subfissile, argillaceous, rare very fine quartz grains, slightly dolomitic in parts, commonly pyritic, rare shell fragments and shell imprints, rare pyritised infilled tubes (worm burrows?). LIMESTONE: pale brown, brown/grey, opaque, moderately hard to hard, angular to irregular fracture, microcrystalline to crystalline, very finely arenaceous in parts, slightly dolomitic. SANDSTONE: light to medium grey, very fine occasional fine to medium grained subangular to subrounded, moderately sorted, moderate siliceous and in parts dolomitic/calcareous cement, occasional pyritic cement, occasional moderate to abundant grey argillaceous/silty matrix, rare dark grey lithics, tight visual porosity, no fluorescence.	700 to 1500 U (84/11/4/tr) intermittent flare
1226 - 1229 4 to 5	LIMESTONE: brown/grey, moderately hard to hard, angular fracture, microcrystalline to crystalline, dolomitic in parts, slightly silty and in parts pyritic.	1230 U (72/14/9/5) intermittent flare

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 06/06/96(0600 Hours)

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
	PACOOTA P1 SANDSTONE.	
1229 - 1238 3.5 to 4	SILTSTONE WITH MINOR SANDSTONE. SILTSTONE: dark grey, moderately hard to hard. Subblocky, argillaceous, rarely very finely arenaceous, occasional micromicaceous. SANDSTONE: light grey, very fine grained, moderately sorted, strong siliceous cement, minor dolomitic cement, occasional black to very dark green glauconite, hard, tight, no fluorescence.	1220 U (75/14/9/3) intermittent flare
1238 - 1251 2.5 to 4.5 av. 3	SILTSTONE INTERBEDDED WITH SANDSTONE. SILTSTONE: medium to dark grey, moderately hard to hard, subblocky to subfissile, argillaceous, very finely arenaceous in parts, commonly micromicaceous, rarely pyritic. SANDSTONE: very light to occasionally medium grey, occasional brown/grey, predominantly very fine to fine occasional medium grained, poorly sorted, moderate to strong siliceous cement, rare pyritic cement, grain boundaries commonly partially obscured by recrystallisation, occasional sparse to moderate grey silty matrix, occasional moderate very light grey argillaceous matrix, occasional to common black to very dark green glauconite, moderately hard to hard, rare loose grains, tight visual porosity, no fluorescence.	1200 U (74/13/10/3) intermittent flare
1251 - 1264 4.1 to 5.8	SANDSTONE WITH MINOR SILTSTONE. SANDSTONE: very light to occasionally medium grey, predominantly very fine to fine occasional medium and rare coarse grained, subangular to angular; poorly sorted, moderate to strong siliceous cement, rare minor pyritic cement, grain boundaries commonly partially obscured by recrystallisation, occasional sparse to moderate grey/brown silty matrix, rare black to very dark green glauconite, moderately hard to hard, rare loose grains, tight visual porosity, fair inferred porosity in parts (continuous flare OHT 2 with Q = 4.0 MMCFD), no fluorescence SILTSTONE: as above.	5000 U continuous flare (59/16/14/11)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 06/06/96(0600 Hours)

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1264 - 1284 2.5 to 5 av. 3	SILTSTONE WITH MINOR SANDSTONE. SILTSTONE: medium to dark grey, moderately hard to hard, subblocky to subfissile, argillaceous, occasional disseminated pyrite, occasionally micromicaceous. SANDSTONE: very light to occasional medium grey, very fine to fine rare medium grained, subangular to subrounded, moderately sorted, strong siliceous cement, grain boundaries partially obscured by recrystallisation in parts,, occasional sparse to moderate grey argillaceous matrix, rare glauconite, hard, tight visual porosity, no fluorescence.	5000 U (61/16/14/10)
1284 - 1295 3.2 to 17 av. 5	SANDSTONE INTERBEDDED WITH SILTSTONE. SANDSTONE: off white, very light grey, fine to medium occasional very fine and coarse grained, subangular to angular, poorly sorted, strong siliceous cement, rare pyritic cement, grain boundaries commonly partially obscured by recrystallisation, hard, occasional loose grains, tight visual porosity, no fluorescence.	4000 to 5000 U (59/16/15/10)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 07/06/96 (0600 Hours)

DEPTH: 1373 m **PROGRESS:** 78 m **DAYS FROM SPUD:** 13

OPERATION: DRILLING IN PACOOTA P2.

NOPE COST (P&A):
(C&S):

FINAL FORECAST COST (P&A)$
(C&S)$

COST TO DATE: $686,205

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#)

RIG: O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m

GROUND LEVEL: 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	AIR								

BIT DATA (2400 Hours)	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition
		11	Smith	F5OD	8-1/2"	8	57.8	In
		10	Smith	F5OD	8-1/2"	9	103	4 - 4 - 1/32"

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	1326.2	19.2	16.5	1364.67	18.7	16.0

PREVIOUS 24 HOURS OPERATIONS:

PULLED OUT OF HOLE. REPLACED BIT AND RAN IN HOLE TO 1263 m. REAMED TO 1295 m AND DRILLED TO 1353 m. RAN OPEN HOLE TEST 3 AT 1353 m TO TEST ENTIRE PACOOTA P1 SECTION UPWARDS. Q = 5.33 MMCFD. BLED OFF GAS AND RESUMED AIR DRILLING

ANTICIPATED OPERATIONS:

CONTINUE TO AIR DRILL 8-1/2" HOLE.

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 07/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS
PACOOTA SANDSTONE (P2)	1339	-541	4.6 L	21 m higher than EM39

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1295 - 1308 3.1 to 8 av. 6	SANDSTONE INTERBEDDED WITH SILTSTONE. SANDSTONE: off white, very light grey, very fine to fine occasional medium rare coarse grained, subangular to subrounded, poorly sorted, strong siliceous cement, rare pyritic cement, grain boundaries commonly partially obscured by recrystallisation, hard, occasional loose grains, tight visual porosity, no fluorescence. SILTSTONE: dark grey, moderately hard, subblocky, argillaceous, very finely arenaceous in parts, occasional disseminated pyrite.	2100 to 2400 U (60/19/13/8)
1308 - 1313 2.5 to 4.0 av. 3	SILTSTONE WITH MINOR SANDSTONE. SILTSTONE: medium to dark grey, moderately hard, subblocky, commonly very finely arenaceous and grading in parts to very fine sandstone, argillaceous in parts, occasional disseminated pyrite. SANDSTONE: as above, becoming medium to dark grey in parts, very fine to fine grained, subangular, moderately sorted, moderate siliceous cement, common sparse to abundant grey silty matrix, moderately hard, tight visual porosity, no fluorescence.	2200 to 2400 U (58/19/16/7)
1313 - 1339 3.0 to 15.5 av. 7	SANDSTONE INTERBEDDED WITH SILTSTONE. SANDSTONE: very light grey, colourless, clear to translucent, fine to medium rare coarse quartz grains and shards, subangular to angular, moderately sorted, occasional aggregates with moderate to strong siliceous cement, grain boundaries partially obscured by recrystallisation, moderately hard to hard with occasional fracturing through grains, common loose grains and shards, very poor visual porosity, fair inferred porosity in parts (increased gas), no fluorescence. SILTSTONE: dark grey, moderately hard to hard, subblocky, rare subfissile, argillaceous, micromicaceous, rarely pyritic.	2600 to 5000 (60/19/15/6)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 07/06/96(0600 Hours)

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1339 - 1373 5.0 to 19 av. 2 to 8	**PACOOTA SANDSTONE P2** SILTSTONE INTERBEDDED WITH MINOR SANDSTONE. SILTSTONE: medium to very dark grey, moderately hard to hard, subblocky to subfissile, argillaceous, commonly micromicaceous, arenaceous in parts with occasional very fine to medium quartz grains, common disseminated pyrite. SANDSTONE: light to medium grey, very fine to fine occasional medium grained, subangular, rare coarse subrounded grains, poorly sorted, moderate to strong siliceous cement, common quartz overgrowths, grain boundaries partially obscured by recrystallisation in parts, rare grey silty to argillaceous matrix, moderately hard to hard, occasional loose grains, very poor visual porosity, no fluorescence. Note: very little sample obtained at blooie line - resulting in limited quality interpretation.	1740 to 2900 U (61/18/13/8)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 08/06/96 (0600 Hours)

DEPTH: 1414 m **PROGRESS:** 41 m **DAYS FROM SPUD:** 14

OPERATION: REPAIRING LEAK IN ROTARY HEAD FLANGE.

NOPE COST (P&A): **FINAL FORECAST COST** (P&A)$ **COST TO DATE:** $720,234
(C&S): (C&S)$

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	AIR								

		No.	Make	Type	Size	Hours	Metres	Condition
BIT DATA	PRESENT	12	Smith	F5OD	8-1/2"	0.5	2	In
(2400 Hours)		11	Smith	F5OD	8-1/2"	13	96	7 - 5 - 1/16"

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	1403.2	17.6	17			

PREVIOUS 24 HOURS OPERATIONS:

DRILLED TO 1391 m. KILLED WELL AND PULL OUT OF HOLE. REPLACED BIT AND RUN IN HOLE TO 1302 m. REAMED 1302 m TO 1391 m AND DRILLED TO 1412 m, REPAIRED LEAK IN ROTARY HEAD FLANGE. DRILLED TO 1414 m AND ATTEMPTED TO REPAIR LEAK IN ROTARY HEAD FLANGE.

ANTICIPATED OPERATIONS:

CONTINUE TO REPAIR LEAK IN ROTARY HEAD FLANGE. AIR DRILL 8-1/2" HOLE TO 1450 m (APPROXIMATELY 3 m ABOVE FIELD GAS-OIL CONTACT OF -649 m (TVD 1420 m). CONDUCT OPEN HOLE TEST TO EVALUATE P3-120/130 AND P3-150 SANDS. KILL WELL AND RESUME DRILLING WITH MUD

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 08/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS
PACOOTA P3 SANDSTONE	1408	-606	6 L	27.9 higher than EM39

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1373 - 1380 7 to 11 av. 8	SILTSTONE INTERBEDDED WITH MINOR SANDSTONE. SILTSTONE: medium to very dark grey, moderately hard to hard, subblocky, argillaceous, commonly micromicaceous, arenaceous in parts with occasional very fine to medium quartz grains, common disseminated pyrite. SANDSTONE: light to medium grey, fine to medium occasional coarse grained, angular to subangular, rare subrounded grains, poorly sorted, moderate to strong siliceous cement, common quartz overgrowths, grain boundaries partially obscured by recrystallisation in parts, rare grey silty to argillaceous matrix, moderately hard to hard, common loose grains, tight visual porosity, no fluorescence. Note: very little sample obtained at blooie line - resulting in limited quality interpretation.	1600 U (83/11/6)
1380 - 1408 4.5 to 11 av. 7	SANDSTONE INTERBEDDED WITH MINOR SILTSTONE. SANDSTONE: very light to medium grey/brown, very fine to fine occasional medium and coarse grained, subangular to rounded, poorly sorted, moderate to strong siliceous cement in parts, occasional grey/brown silty to argillaceous matrix, occasionally glauconitic, rare pyrite and dark grey lithics, moderately hard to hard, common loose grains, very poor visual porosity, no fluorescence. SILTSTONE: very dark grey, moderately hard to hard, subblocky occasionally subfissile, argillaceous, abundantly micromicaceous in parts, arenaceous in parts with occasional very fine to medium quartz grains.	1400 to 3700 U (66/12/14/8)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 08/06/96(0600 Hours)

GEOLOGICAL SUMMARY		
INTERVAL (m) **ROP (min/m)**	**LITHOLOGY**	**GAS (Units)**
	PACOOTA SANDSTONE P3	
1408 - 1414 11 to 15.5 av. 13	SANDSTONE: colourless, clear to translucent, very light grey, rare pink/brown, medium to coarse grained, subangular to rounded, occasional very fine to fine grained aggregates with strong siliceous cement and occasional glauconite (cavings?), poorly sorted, generally loose occasional strong siliceous cement, occasional quartz overgrowths, rare red/brown silty matrix, hard in parts generally loose grains, tight visual porosity (increased gas - poor to fair inferred porosity), no fluorescence.	3000 to 4700 U (58/15/14/13)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 09/06/96 (0600 Hours)

DEPTH: 1447 m **PROGRESS:** 33 m **DAYS FROM SPUD:** 15

OPERATION: REAMING AT 1320 m.

NOPE COST (P&A):
(C&S):

FINAL FORECAST COST (P&A)$
(C&S)$

COST TO DATE: $770,954

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#)

RIG: O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	10.9	64	4.2	9.0	-	30 K	23 / 34	n/a

BIT DATA (2400 Hours)	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition
		13	Smith	F5OD	8-1/2"			In
		12	Smith	F5OD	8-1/2"	9.5	56	5 - 4 - In

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	1437.15	16.8	18			

PREVIOUS 24 HOURS OPERATIONS:

DRILLED TO 1447 m. RAN OPEN HOLE TEST 4 - Q = 5.2 MMCFD. KILLED WELL AND PULL OUT OF HOLE. CHANGED BOTTOM HOLE ASSEMBLY (TO ENSURE CORE BARREL RUN DOES NOT REQUIRE EXCESSIVE REAMING). RAN IN HOLE TO 1254 m AND REAMED TO 1320 m.

ANTICIPATED OPERATIONS:

CONTINUE TO REAM TO 1447 m. DRILL TO CORE POINT AT APPROXIMATELY 1500 m. PULL OUT OF HOLE, RUN IN HOLE WITH JUNK SUB TO CLEAN OUT HOLE AND PULL OUT OF HOLE TO RUN CORE BARREL AND CUT 10 m OF CORE IN PACOOTA P4 RESERVOIR SECTION.

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 09/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1414 - 1424 8.8 to 14 av. 11	SANDSTONE WITH MINOR SILTSTONE SANDSTONE: very light grey, colourless, rare pink/brown haematite staining, fine to medium occasional coarse grained, subangular to angular occasional rounded coarse grains, generally loose, occasional aggregates with strong siliceous cement, rare red/brown argillaceous matrix, loose occasionally hard, occasional fair inferred porosity (increased gas values), no fluorescence. SILTSTONE: dark grey, hard, subblocky top subfissile, argillaceous, commonly micromicaceous. ALSO: dark red/brown, hard, subblocky to subfissile, argillaceous, micromicaceous. (note abundant caving contamination in samples 1414 to 1419 after well had been shut in for repairs)	4000 to 5000 U (58/15/14/13)
1424 - 1447 5.6 to 13 av. 8	SANDSTONE WITH MINOR SILTSTONE. SANDSTONE: very light grey, colourless, clear to translucent, becoming commonly red/brown with common haematite staining, very fine to fine with common medium and rare coarse grains and quartz shards, minor aggregates with strong siliceous cement and quartz overgrowths, generally loose occasional hard aggregates, fair inferred porosity in parts, no fluorescence. SILTSTONE: as above.	4000 to 5000 U (68/14/12/6)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 10/06/96 (0600 Hours)

DEPTH: 1482 m **PROGRESS:** 35 m **DAYS FROM SPUD:** 16

OPERATION: DRILLING IN PACOOTA P3.

NOPE COST (P&A):
(C&S):

FINAL FORECAST COST (P&A)$
(C&S)$

COST TO DATE: $798,861

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#)

RIG: O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m

GROUND LEVEL: 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	10.8	58	4.2	9.2	-	30 K	21 / 35	n/a

BIT DATA (2400 Hours)	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition
		13	Smith	F5OD	8-1/2"	13.5	23	In

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

REAMED TO 1447 m. DRILLED 8-1/2" HOLE TO 1482 m WITH MUD.

ANTICIPATED OPERATIONS:

DRILL TO CORE POINT AT APPROXIMATELY 1500 m. PULL OUT OF HOLE, RUN IN HOLE WITH JUNK SUB TO CLEAN OUT HOLE AND PULL OUT OF HOLE TO RUN CORE BARREL AND CUT 10 m OF CORE IN PACOOTA P4 RESERVOIR SECTION.

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 10/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS
1452 - 1482	SANDSTONE INTERBEDDED WITH SILTSTONE. SANDSTONE: very fine to fine rare medium grained, grain boundaries partially obscured by recrystallisation, moderate to strong siliceous cement, occasional sparse to moderate red/brown argillaceous matrix, tight to very poor visual porosity, trace to 10% dull to moderately bright blue patchy to pinpoint fluorescence, very weak crush cut, very thin to moderate ring residue.	20 to 95 U (55/18/27)

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1447 - 1452 27 to 70 av. 30	SANDSTONE INTERBEDDED WITH SILTSTONE (heavily contaminated with cavings after trip) SANDSTONE: very light grey, colourless, occasional red/brown, fine to medium rare coarse grained, moderately poorly sorted, grain boundaries partially obscured by recrystallisation, strong siliceous cement, tight visual porosity, no fluorescence. SILTSTONE: dark grey, subblocky to subfissile occasional splintery fracture, argillaceous. ALSO: dark red/brown, hard, subblocky to subfissile, argillaceous, occasionally micromicaceous.	30 U (80/11/9)
1452 - 1482 16 to 49 av. 30	SANDSTONE INTERBEDDED WITH SILTSTONE. SANDSTONE: very light grey, colourless, red/brown, pale pink, very fine to fine rare medium grained, grain boundaries partially obscured by recrystallisation, moderate to strong siliceous cement, occasional sparse to moderate red/brown argillaceous matrix, rare dark grey specks (lithics? minerals?), tight to very poor visual porosity, trace to 10% dull to moderately bright blue patchy to pinpoint fluorescence, very weak crush cut, very thin to moderate ring residue. SILTSTONE: dark red/brown, dark purple/brown, moderately hard to hard, brittle in parts, subblocky to splintery fracture, argillaceous, occasionally very finely arenaceous.	20 to 95 U (55/18/27)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 11/06/96 (0600 Hours)

DEPTH: 1503 m **PROGRESS:** 21 m **DAYS FROM SPUD:** 17

OPERATION: REAMING AT 1320 m.

NOPE COST (P&A): (C&S): **FINAL FORECAST COST** (P&A)$ (C&S)$ **COST TO DATE:** $838,456

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	11.0	58	4.2	9.0	-	30 K	20 / 37	n/a

BIT DATA		No.	Make	Type	Size	Hours	Metres	Condition
	PRESENT	14	Smith	F5OD	8-1/2"			In
(2400 Hours)		13	Smith	F5OD	8-1/2"	29.5	56	7 - 5 - 1/16"

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)
	1480.21	16.5	19			

PREVIOUS 24 HOURS OPERATIONS:

DRILLED TO 1503 m. CIRCULATED OUT SAMPLE. PULLED OUT OF HOLE (STRAPPED OUT - OK). CHANGED BOTTOM HOLE ASSEMBLY. RAN IN HOLE TO 1244 m AND REAMED TO 1320 m.

ANTICIPATED OPERATIONS:

CONTINUE TO REAM TO BOTTOM. WORK JUNK SUB AND PULL OUT OF HOLE TO RUN CORE BARREL AND CUT 10 m OF CORE IN PACOOTA P4 RESERVOIR SECTION.

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A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 11/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS
PACOOTA P4	1495.5	-690	11.7 L	21 m higher than EM39

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS
1482 - 1495.5 18 to 44 av. 30	SANDSTONE INTERBEDDED WITH SILTSTONE. SANDSTONE: very fine to fine with occasional medium and rare coarse grained, poorly sorted, strong siliceous cement, occasional sparse to moderate red/brown argillaceous matrix, tight visual porosity, 10 to 20% dull to moderately bright blue patchy to pinpoint fluorescence, very weak crush cut, thin to moderate ring residue.	30 to 150 U (55/18/27)

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1482 - 1495.5 18 to 44 av. 30	SANDSTONE INTERBEDDED WITH SILTSTONE. SANDSTONE: very light grey, colourless, red/brown, very fine to fine with occasional medium and rare coarse grained, subangular to subrounded, poorly sorted, strong siliceous cement, occasional sparse to moderate red/brown argillaceous matrix, common haematite staining, occasional dark grey to black specks (minerals? Lithics?), rare fine grained aggregates with abundant dark mica (biotite?) towards the base, tight visual porosity, 10 to 20% dull to moderately bright blue patchy to pinpoint fluorescence, very weak crush cut, thin to moderate ring residue. SILTSTONE: dark red/brown, red/brown, hard, subblocky, argillaceous in parts, commonly very finely arenaceous and grading in parts to very fine sandstone.	30 to 150 U (55/18/27)
	PACOOTA P4	
1495.5 - 1503 18 to 48 av. 25	SANDSTONE: very light grey, colourless, rd/brown, fine to medium occasional coarse grained, subangular to subrounded, poorly sorted, occasional medium to coarse fractured quartz grains and shards, strong siliceous cement, grain boundaries partially obscured by recrystallisation in parts, occasional haematite staining, hard, tight, 10% dull to moderately bright blue patchy to pinpoint fluorescence, crush cut, thin ring residue.	14 U (85/10/5)

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 12/06/96 (0600 Hours)

DEPTH: 1503 m **PROGRESS:** 0 m **DAYS FROM SPUD:** 18

OPERATION: STARTED CORING AT 1503 m.

NOPE COST (P&A): **FINAL FORECAST COST** (P&A)$ **COST TO DATE:** $878,952
(C&S): (C&S)$

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	10.8	56	4.2	9.4	-	30 K	20 / 38	n/a

BIT DATA		No.	Make	Type	Size	Hours	Metres	Condition
(2400 Hours)	PRESENT	15		DB CB303	8-1/2"			In
		14	Smith	F5OD	8-1/2"		Reaming	3 - 2 - 1/32"

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

REAMED FROM 1320 m TO 1503 m. WORKED JUNK SUB. PULLED OUT OF HOLE. MADE UP CORE ASSEMBLY FOR CORE 1. RAN IN HOLE TO 1457 m AND REAMED / WORKED TO 1503 m. STARTED CORING.

ANTICIPATED OPERATIONS:

CUT 9 m OF CORE IN PACOOTA P4. PULL OUT OF HOLE, RECOVER CORE, RUN IN HOLE AND CONTINUE TO DRILL 8-1/2" HOLE TO A TOTAL DEPTH OF APPROXIMATELY 1584 m.

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 13/06/96 (0600 Hours)

DEPTH: 1512.1m **PROGRESS:** 9.1 m **DAYS FROM SPUD:** 19

OPERATION: PULL OUT OF HOLE WITH CORE 1.

NOPE COST (P&A): **FINAL FORECAST COST** (P&A)$ **COST TO DATE:** $915,760
(C&S): (C&S)$

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	10.9	57	4.0	8.8	-	30 K	21 / 38	n/a

BIT DATA (2400 Hours)		No.	Make	Type	Size	Hours	Metres	Condition
	PRESENT	15	DB	CB303	8-1/2"	18.5	7	In

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

CUT 9.1 m OF CORE FROM 1503 m TO 1512.1 m. PULLED OUT OF HOLE.

ANTICIPATED OPERATIONS:

CONTINUE TO PULL OUT OF HOLE. RECOVER CORE. RUN IN HOLE AND DRILL TO TOTAL DEPTH OF APPROXIMATELY 1584 m.

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 13/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1503 - 1512.1 68 to 324	CORED INTERVAL - Description to follow	2 to 9.5 U (81/11/8)

Santos

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 14/06/96 (0600 Hours)

DEPTH: 1534 m **PROGRESS:** 22 m **DAYS FROM SPUD:** 20

OPERATION: DRILLING AHEAD IN THE PACOOTA P4.

NOPE COST (P&A): **FINAL FORECAST COST** (P&A)$ **COST TO DATE:** $974,960
(C&S): (C&S)$

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	10.9	57	4.4	9.2	-	30 K	21 / 30	n/a

		No.	Make	Type	Size	Hours	Metres	Condition
BIT DATA	PRESENT	16	Smith	F5OD	8-1/2"	5	11	In
(2400 Hours)		15	DB	CB303	8-1/2"	21	9.1	¼" under

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

PULLED OUT OF HOLE. RECOVERED CORE (9 m FROM 9.1 m CUT - 99% RECOVERY). RAN IN HOLE TO 1493 AND REAMED TO 1512 m. DRILLED TO 1534 m.

ANTICIPATED OPERATIONS:

CONTINUE TO DRILL TO A TOTAL DEPTH OF APPROXIMATELY 1584 m WITH POSSIBLE BIT TRIP LATE TODAY.

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 14/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS

HYDROCARBON SHOW SUMMARY

INTERVAL	**LITHOLOGY**	**GAS**
1510 m	From core: SANDSTONE: very fine to coarse grained, subangular to subrounded, poorly sorted, moderate to strong siliceous cement, moderately hard, very poor to poor visual porosity, 80% dull to moderately bright blue patchy fluorescence, very slow streaming cut, moderate ring residue.	6 U (85/10/5)

GEOLOGICAL SUMMARY

INTERVAL (m) **ROP (min/m)**	**LITHOLOGY**	**GAS (Units)**
1503 - 1512 68 to 324	SANDSTONE: very light grey with mottled red/brown, very fine to fine occasional medium and coarse grained, angular to subrounded, moderately to poorly sorted, moderate to strong siliceous cement, occasional patchy iron oxide staining, grain boundaries partially obscured by recrystallisation in parts, rare dark grey to black grains (submetallic lustre - possibly detrital ilmenite?), moderately hard to hard, generally tight occasional very poor to poor visual porosity, trace to 100% dull to moderately bright blue patchy fluorescence, very slow streaming cut, moderate to thick ring residue.	2 to 9.5 U (81/11/8)
1512 - 1534 17 to 61 av. 30	SANDSTONE: very light grey to red/brown, fine to coarse grained, subangular to rounded, poorly sorted, strong siliceous cement, grain boundaries partially obscured by recrystallisation in parts, minor iron oxide staining, , rare dark grey to black grains (as above), hard occasional loose coarse rounded grains, tight visual porosity and inferred porosity, , trace to 10% dull to moderately bright blue patchy fluorescence, weak crush cut, thin ring residue. Note: from 1530 m the fluorescence becomes dull to moderately bright yellow pinpoint with a weak crush cut and very thin ring residue..	5 to 58 U (84/9/7)

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 15/06/96 (0600 Hours)

DEPTH: 1563 m **PROGRESS:** 29 m **DAYS FROM SPUD:** 21

OPERATION: DRILLING AHEAD IN THE PACOOTA P4.

NOPE COST (P&A):
(C&S):

FINAL FORECAST COST (P&A)$
(C&S)$

COST TO DATE: $1,002,151

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#)

RIG: O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	10.9	54	4.0	9.2	-	30 K	19 / 34	n/a

BIT DATA (2400 Hours)	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition
		14 RR	Smith	F5OD	8-1/2"	2.5	3	In
		16	Smith	F5OD	8-1/2"	20.5	38	8 - 6 - 1/16"

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

DRILLED TO 1550 m. PULLED OUT OF HOLE, CHANGED BIT AND RAN IN HOLE. DRILLED.

ANTICIPATED OPERATIONS:

CONTINUE TO DRILL TO A TOTAL DEPTH OF APPROXIMATELY 1574 m (EQUIVALENT TO A TRUE VERTICAL DEPTH OF 1535 m - SAME AS PROGNOSED FOR TOTAL DEPTH).

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 15/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1534 - 1550 17 to 61 av. 30	SANDSTONE: very light grey to red/brown, fine to coarse grained, subangular to rounded, poorly sorted, strong siliceous cement, minor dolomitic cement in parts, grain boundaries partially obscured by recrystallisation in parts, minor iron oxide staining, , rare dark grey to black grains (as above), hard occasional loose coarse rounded grains, tight visual porosity and inferred porosity, , trace to 10% dull to moderately bright blue patchy fluorescence, weak crush cut, thin ring residue. Note: from 1530 m the fluorescence becomes dull to moderately bright yellow pinpoint with a weak crush cut and very thin ring residue..	5 to 58 U (84/9/7)
1550 - 1563 25 to 52 av. 35	SANDSTONE: very light grey, red/brown, rare very light grey/green, very fine to medium with rare coarse grained, subangular to subrounded, strong siliceous cement, minor dolomitic cement in parts, common grain boundaries partially obscured by recrystallisation, minor iron oxide staining in parts, minor very dark grey to black grains as above, hard with common fracturing across grain boundaries, rare loose grains, tight visual porosity, 10% decreasing to trace fluorescence as above.	2 to 3 U (83/12/5)

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 16/06/96 (0600 Hours)

DEPTH: 1573 m T.D. **PROGRESS:** 10 m **DAYS FROM SPUD:** 22

OPERATION: RUNNING WIRELINE LOGS (RUN 2: EPT - NGT - LDL).

NOPE COST (P&A): **FINAL FORECAST COST** (P&A)$ **COST TO DATE:** $1,028,271
(C&S): (C&S)$

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	10.9	54	3.8	9.2	-	30 K	20 / 31	0.134 @ 75°F

BIT DATA (2400 Hours)	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition
		14 RR	Smith	F5OD	8-1/2"	23	15	7 - 5 - 1/16"

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

DRILLED TO 1573 m. REACHED TOTAL DEPTH AT 1300 HOURS, 15/06/96. CIRCULATED OUT SAMPLE, RAN SINGLE-SHOT SURVEY. PULLED OUT OF HOLE TO RUN ELECTRIC LOGS SUITE 2. RUN 1: PLATFORM EXPRESS. RUN 2: LDL - EPT - NGT.

ANTICIPATED OPERATIONS: CONTINUE RUNNING LDL - EPT - NGT.

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 16/06/96(0600 Hours)

FORMATION TOPS:	DEPTH KB m	DEPTH SS m	HIGH / LOW m	RELATIVE TO OFFSETS

HYDROCARBON SHOW SUMMARY

INTERVAL	LITHOLOGY	GAS

GEOLOGICAL SUMMARY

INTERVAL (m) ROP (min/m)	LITHOLOGY	GAS (Units)
1563 - 1571 31 to 40 av. 35	SANDSTONE: very light grey, red/brown, rare very light grey/green, very fine to medium with rare coarse grained, subangular to subrounded, strong siliceous cement, minor dolomitic cement in parts, common grain boundaries partially obscured by recrystallisation, minor iron oxide staining in parts, minor very dark grey to black grains as above, hard with common fracturing across grain boundaries, rare loose grains, tight visual porosity, trace dull yellow patchy fluorescence, weak crush cut, thin ring residue.	3 to 9 U (83/12/5)
1571 - 1573 51 - 61	SANDSTONE: as above, becoming predominantly very light to medium grey, very fine to fine rare medium grained, subangular to subrounded, strong siliceous and in parts strong dolomitic cement, occasional minor iron oxide staining, grain boundaries commonly partially obscured by recrystallisation, hard, tight, no fluorescence.	9 U (80/16/4)

WELL: EAST MEREENIE 41	WELL CATEGORY OIL DEVELOPMENT	SPUD: 00:00 hrs, 25/05/96;
		TD REACHED: 13:00 hrs, 15/06/96
		RIG RELEASED:
		COMPLETED:
LAT: 24° 01' 21.609" S (prel.) LONG: 131° 36' 01.045" E (prel)		RIG: MEREENIE RIG 1
SEISMIC STATION: 1250 m ESE of SP 2100, Line M83-20		STATUS:.
ELEVATION GND: 764.3 m (prel.) KB 770.5 m (prel.)		REMARKS:
BLOCK/LICENCE: MEREENIE BLOCK, OL 5		
TD 1573 m (Logr Ext) 1573 m (Drlr)		
PBTD m (Logr)		
TYPE STRUCTURE: SW FLANK, MEREENIE ANTICLINE		
TYPE COMPLETION:		
ZONE(S):		

CASING	DEPTH	TYPE
10 3/4"	668.2 m (D) 668.5 (L)	40.5# ,H40, LT&C
5- 1/2"		17.0#, L80,LT&C.

AGE	FORMATION OR ZONE TOPS	DEPTH (M)		TST (M)	HIGH (+)
		LOGGERS	SUBSEA	(True Strat.	LOW (-)
		(MD KB)	(TVD SS)	Thickness)	
LATE SILURIAN TO					
MIDDLE DEVONIAN	MEREENIE SANDSTONE	0.0			
LATE ORDOVICIAN	CARMICHAEL SANDSTONE	503.0			
MID TO LATE ORDOVICIAN	UPPER STOKES SILTSTONE	582.0			
MIDDLE ORDOVICIAN	LOWER STOKES SILTSTONE	824.0			
MIDDLE ORDOVICIAN	UPPER STAIRWAY SANDSTONE	898.0			
MIDDLE ORDOVICIAN	MIDDLE STAIRWAY SANDSTONE	962.0			
MIDDLE ORDOVICIAN	LOWER STAIRWAY SST (2)	1073.0			
MIDDLE ORDOVICIAN	LOWER STAIRWAY SST (1)	1126.0			
EARLY ORDOVICIAN	HORN VALLEY SILTSTONE	1155.0			
EARLY ORDOVICIAN	PACOOTA SANDSTONE	1227.0			
EARLY ORDOVICIAN	P1 -60	1243.5			
EARLY ORDOVICIAN	P1-80	1249.2			
EARLY ORDOVICIAN	P1-110	1255.2			
EARLY ORDOVICIAN	P1-120/180	1268.3			
EARLY ORDOVICIAN	P1-200	1280.9			
EARLY ORDOVICIAN	P1-210	1290.5			
EARLY ORDOVICIAN	P1-240	1295.5			
EARLY ORDOVICIAN	P1-280	1312.0			
EARLY ORDOVICIAN	P1-310	1317.0			
EARLY ORDOVICIAN	P1-350	1330.0			
EARLY ORDOVICIAN	P2 UNIT	1334.0			
EARLY ORDOVICIAN	P3 -10	1403.0			
EARLY ORDOVICIAN	P3-70	1423.1			
EARLY ORDOVICIAN	P3-90	1432.2			
EARLY ORDOVICIAN	P3-120/130	1440.8			
EARLY ORDOVICIAN	P3-150	1450.5			
EARLY ORDOVICIAN	P3-190	1460.0			
EARLY ORDOVICIAN	P3-230/250	1477.0			
EARLY ORDOVICIAN	P4	1487.5			
EARLY ORDOVICIAN	(P4 RESERVOIR)	1499.0			
EARLY ORDOVICIAN	TOTAL DEPTH	1573.0			

LOG INTERPRETATION (Interval Averages)							
INTERVAL(m)	Net Pay (m)	Ø %	SW %	INTERVAL(m)	Net Pay (m)	Ø %	SW %

PERFORATIONS (6 shots/ft)	
FORMATION	INTERVAL

CORES				
FORM	CORE No.	INTERVAL (metres)	CUT (metres)	RECOVERY
PACOOTA P4	1	1503.0 - 1512.1 (L) 1503.0 - 1512.1 (D)	9.1	9.0 m (99%)

LOG	RUN	INTERVAL (metres)	BHT / TIME
FMS (SHDT mode) -	1 / 1	1184.5 - 850	115°F / 7 hrs 35 min
- CAL	1 / 1	1184.5 - 850	
- GR-	1 / 1	1175.6 - 850	
PLATFORM EXPRESS			
HALS -	1 / 2	1571.2 - 668.5 (casing shoe)	132°F / 5 hrs 17 min
- HRMS -	1 / 2	1568.0 - 894 m	135°F / 8 hrs 30 min
- HGNS -	1 / 2	1564.0 - 894 m (GR to surface)	
- LDL -	2/2	1572.7 - 890	
- *NGT* -	2/2	1559.0 - 890	140°F / 17 hrs 30 mins
- *EPT* -	2/2	1567.6 - 890	

FORMATION TESTS (OPEN HOLE)										
NO.	INTERVAL (metres MD KB)	FORMATION	FLOW (mins)	SHUT IN (mins)	BOTTOM GAUGE IP/FP (psia)	SIP	MAX SURF PRESS (psia)	FLUID TO SURF (mins)	TC/ BC	REMARKS
1	1162 m L 1162 m D	Lower Stairway Sst	60	N/A	N/A		107	N/A	½" -	Q = 0.7 MMCFD.
2	1256 m L 1256 m D	Pacoota P-110	90	125	N/A	1264	679	N/A	½" -	Q = 4.0 MMCFD.
3	1353 m L 1353 m D	Pacoota P2 to Stairway	73	N/A	N/A	N/A	895	N/A	½"	Q = 5.3 MMCFD.
4	1447 m L 1447 m D	Pacoota P3-120 / 130 to Stairway	87	N/A	N/A	N/A	873	N/A	½" -	Q = 5.2 MMCFD

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WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 17/06/96 (0600 Hours)

DEPTH: 1573 m T.D. **PROGRESS:** NIL **DAYS FROM SPUD:** 23

OPERATION: RUNNING 5-1/2" PRODUCTION CASING.

NOPE COST (P&A): **FINAL FORECAST COST** (P&A)$ **COST TO DATE:** $1,102,682
(C&S): (C&S)$

CASING DEPTH: 668.2 m (10.75" MIXED H40 AND K55 CASING - 40.5#) **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	10.9	55	3.8	9.2	-	30 K	20 / 31	

BIT DATA (2400 Hours)	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

CONTINUED TO RUN EPT - GR LOG. RIGGED DOWN SCHLUMBERGER. RAN IN HOLE WITH DRILL PIPE AND COLLARS. LAY OUT DRILL PIPE AND COLLARS. CHANGED OUT RAMS FOR 5-1/2". RAN 5-1/2" PRODUCTION CASING.

ANTICIPATED OPERATIONS:

CONTINUE RUNNING 5-1/2" PRODUCTION CASING. CEMENT IN PLACE. NIPPLE DOWN BOP'S AND RELEASE RIG.

Santos

A.C.N. 007 550 923

WELL PROGRESS REPORT

EAST MEREENIE 41

DATE: 17/06/96 (0600 Hours)

DEPTH: 1573 m T.D. **PROGRESS:** NIL **DAYS FROM SPUD:** 24

OPERATION: NIPPLING DOWN BLOW OUT PREVENTORS.

NOPE COST (P&A): **FINAL FORECAST COST** (P&A)$ **COST TO DATE:** $1,249,155
(C&S): (C&S)$

CASING DEPTH: 5-1/2" SET AT 1573m. **RIG:** O.D. & E. / MJV 1

PROGRAMMED TD: 1584 m **KELLY BUSHING:** 771 m **GROUND LEVEL:** 764 m

MUD DATA	Type:	Wt:	Visc:	WL:	pH:	K^+:	Cl^-:	PV/YP:	Rmf:
(2400 Hours)	NaCl PAC	10.9	58	4.0	9.0	-	30 K	20 / 31	

BIT DATA (2400 Hours)	PRESENT	No.	Make	Type	Size	Hours	Metres	Condition

SURVEYS:	MD	INCLINATION	AZIMUTH (T)	MD	INCLINATION	AZIMUTH (T)

PREVIOUS 24 HOURS OPERATIONS:

CONTINUE RUNNING 5-1/2" CASING, RAN A TOTAL OF 134 JOINTS OF 17#, L80 5-1/2" CASING TO 1573M, HOOK UP CEMENT HEAD AND SURFACE LINES, CIRCULATE, PREPARE 'GASSTOP' MIX WATER, PREPARE AND PUMP 'GASSTOP' PREFLUSH, CEMENT CASING WITH 750 SX CLASS G NEAT, DISPLACE WITH 119 BBLS WATER, SET CASING SLIPS, 49,000 LB, NIPPLE DOWN BLOW OUT PREVENTORS, FLUSH BLOW OUT PREVENTORS AND LINES, RIG DOWN CEMENTING EQUIPMENT, RIG DOWN ROTATING HEAD, LIFT BLOW OUT PREVENTORS, CUT CASING AT 8", SET DOWN BLOW OUT PREVENTORS, EXTRACT RAM BLOCKS, REMOVE CHOKE AND KILL LINES, SPLIT AND LAY OUT ANNULAR/RAMS/SPOOLS, DUMP AND CLEAN MUD TANKS, RIG RELEASED 07:00 HOURS 18TH JUNE 1996.

ANTICIPATED OPERATIONS:

SECTION 3: HYDROCARBON SHOW REPORTS

SANTOS LIMITED

OIL SHOW EVALUATION REPORT

WELL: EAST MEREENIE 41

DEPTH: Top: 1452 m

DEPTH: Bottom: 1482 m

GEOLOGIST: M. BILEK

DATE: 10/06/96

C1 ppm	5k	10k	20k	30k	40k	50k	100k	150k	200k	>250k
C2+ ppm	500	750	1k	2k	3k	4k	5k	7.5k	10k	>15k
Porosity Ø	tight			poor		fair		good		
% with fluorescence	trace	10	20	30	40	50	60	70	80	>90
Fluorescence appearance	trace		spotted			streaked		patchy		solid
Brightness of fluorescence	v. dull		dull		dim			bright	v. bright	glowing
Type of cut	trace	v. slow crush cut	crush cut	instant crush cut	v. slow streaming cut	slow stream	moderate streaming	streaming	fast streaming	instant
Residue on spot plate	trace	heavy trace	v. thin ring	thin ring	thick ring	v. thick ring	thin film	thin film	thick film	solid
Show rating	trace		poor		fair		good			
Comments:	PACOOTA P3									

SANTOS LIMITED

OIL SHOW EVALUATION REPORT

WELL: EAST MEREENIE 41

DEPTH: Top: 1482 m

DEPTH: Bottom: 1503 m

GEOLOGIST: M. BILEK

DATE: 10/06/96

C1 ppm	5k	10k	20k	30k	40k	50k	100k	150k	200k	>250k
C2+ ppm	500	750	1k	2k	3k	4k	5k	7.5k	10k	>15k
Porosity Ø	tight			poor		fair		good		
% with fluorescence	trace	10	20	30	40	50	60	70	80	>90
Fluorescence appearance	trace		spotted			streaked		patchy		solid
Brightness of fluorescence	v. dull		dull		dim			bright	v. bright	glowing
Type of cut	trace	v. slow crush cut	crush cut	instant crush cut	v. slow streaming cut	slow stream	moderate streaming	streaming	fast streaming	instant
Residue on spot plate	trace	heavy trace	v. thin ring	thin ring	thick ring	v. thick ring	thin film	thin film	thick film	solid
Show rating	trace		poor		fair		good			
Comments:										

SANTOS LIMITED

OIL SHOW EVALUATION REPORT

WELL: EAST MEREENIE 41

DEPTH: Top: 1503 m

DEPTH: Bottom: 1512 m

GEOLOGIST: M. BILEK

DATE: 10/06/96

C1 ppm	5k	10k	20k	30k	40k	50k	100k	150k	200k	>250k
C2+ ppm	500	750	1k	2k	3k	4k	5k	7.5k	10k	>15k
Porosity Ø	tight			poor		fair		good		
% with fluorescence	trace	10	20	30	40	50	60	70	80	>90
Fluorescence appearance	trace		spotted			streaked		patchy		solid
Brightness of fluorescence	v. dull		dull		dim			bright	v. bright	glowing
Type of cut	trace	v. slow crush cut	crush cut	instant crush cut	v. slow streaming cut	slow stream	moderate streaming	streaming	fast streaming	instant
Residue on spot plate	trace	heavy trace	v. thin ring	thin ring	thick ring	v. thick ring	thin film	thin film	thick film	solid
Show rating	trace		poor		fair		good			
Comments:	CORE 1									

SECTION 4: FIELD ELECTRIC LOGGING REPORTS

SANTOS / MAGELLAN / UNITED OIL AND GAS

WELL: EAST MEREENIE 41
LOCATION: AMADEUS BASIN
STATE: Northern Territory

FIELD	East Mereenie	**PERMIT**	OL5
SEISMIC LINE	M83-20	**SEISMIC SP**	1250 m ESE of SP 2100
LATITUDE	24°01'21.609"S	**LONGITUDE**	131°36'01.045"E
GROUND LEVEL	764 m	**K. B.**	771 m
DRILLERS DEPTH	1192 m	**LOGGERS DEPTH**	1185 m
HOLE SIZE 17.5"	32 m	**HOLE SIZE 13-9/16"**	312 m
HOLE SIZE 13.5"	770 m		
CASING TYPE	10-3/4" H40, ST&C	**CASING WEIGHT**	40.5 (id 10.05")
CSG DEPTH (Drl)	668.2 m	**CSG DEPTH (Lgr)**	668.5 m
HOLE SIZE 9-7/8"	1192 m	**HOLE SIZE 8-1/2"**	

SUITE: 1

MUD PROPERTIES

MUD TYPE	NaCl / PACR	**WEIGHT (ppg)**	10.9	**VISCOSITY (secs)**	61
pH	9.0	**FLUID LOSS (ml)**	12	**Chlorides (mg/l)**	13500
Rm @ 75°F	0.418	**Rmf @ 75°F**	0.290	**Rmc @ 75°F**	0.609

HRS CIRC PRIOR TO POH: **CIRC STOPPED AT:** 14:45, 04/06/95
WIPER TRIP ?-. No

LOGS REQUIRED

LOG	RUN	INTERVAL
FMS (SHDT mode) -	1/1	TD (1192 m) to 887 (minimum run)
- GR	1/1	

COMMENTS:

Cable jumped off sheave when picking up tools. Damaged cable cut off and reconnected to head.

Wax build-up on cable (wax from immersion in crude oil). Depth discrepancy at tool zero and casing shoe of 2.5 m. Log depths corrected with plus 2.5 m and applied for prints/file.

Difference of driller's depth to logger's depth of 7 m is excessive. Formation tops, and casing shoe all within tolerance once tool zero correction applied. Possible fill of 7 m (not common in the field).

Geologist: M. Bilek
Engineer: J. Wootten

WELL: EAST MEREENIE 41

LOGS ACTUALLY ACQUIRED

LOG	RUN	INTERVAL	BHT / TIME
FMS (SHDT mode)	1	1184.5 - 850	115°F / 7 hrs 35 min
-GR		1175.6 - 850	

SERVICE SUMMARY

Time logging crew on site:	
Time driller out of hole	18:30 hrs, 04/05/96
Time logger rigged up main cable	18:45 hrs
Finished Run 1 and Rigged down	24:00 hrs, 04/05/96
LOST TIME	2 hrs
TOTAL TIME	**5 hrs 45 min**

RUN 1 **FMS (SHDT MODE) - GR - CAL**

OPERATION	TIME
TIME CIRCULATION STOPPED	14:45 hrs, 04/06/96
RIG UP	18:45 hrs, 04/06/96
RIH / TOOL CHECKS	21:15 hrs, 04/06/96
ON BOTTOM FOR MAIN PASS	22:20 hrs, 04/06/96
RIG DOWN	24:00 hrs, 04/06/96
TOTAL TIME	5 hrs 45 min

Lost time due to cable repair after it had jumped off the sheave and kinked during initial rig up.

SANTOS / MAGELLAN / UNITED OIL AND GAS

WELL: EAST MEREENIE 41
LOCATION: AMADEUS BASIN
STATE Northern Territory

FIELD	East Mereenie	**PERMIT**	OL5
SEISMIC LINE	M83-20	**SEISMIC SP**	1250 m ESE of SP 2100
LATITUDE	24°01'21.609"S	**LONGITUDE**	131°36'01.045"E
GROUND LEVEL	764 m	**K. B.**	771 m
DRILLERS DEPTH	1573 m	**LOGGERS DEPTH**	1573.5
HOLE SIZE 17.5"	32 m	**HOLE SIZE 13-9/16"**	312 m
HOLE SIZE 13.5"	770 m		
CASING TYPE	10-3/4" H40, ST&C	**CASING WEIGHT**	40.5 (id 10.05")
CSG DEPTH (Drl)	668.2 m	**CSG DEPTH (Lgr)**	668.5 m
HOLE SIZE 9-7/8"	1192 m	**HOLE SIZE 8-1/2"**	1573 m

SUITE: 2

MUD PROPERTIES

MUD TYPE	NaCl / PACR	**WEIGHT (ppg)**	10.9	**VISCOSITY (secs)**	55
pH	9.4	**FLUID LOSS (ml)**	3.6	**Chlorides (mg/l)**	30000
Rm @ 75°F	0.198	**Rmf @ 75°F**	0.134	**Rmc @ 75°F**	0.396

HRS CIRC PRIOR TO POH: 15 hrs **CIRC STOPPED AT**: 15:00 hrs, 15/06/96

LOGS REQUIRED

LOG		RUN	INTERVAL
PLATFORM EXPRESS			
DLL	HALS	1/2	TD - CSG (668 m) HI RES
MSFL	MCFL	1/2	TD - 890 m (top Stairway) HI RES
CAL	HCAL	1/2	TD - CSG HI RES
GR	HGR	1/2	TD - SURFACE HI RES
LDL		2/2	TD - 890 (top Stairway) HI RES
NGT		2/2	TD - 890 (top Stairway) HI RES
EPT		2/2	TD - 890 (top Stairway)

COMMENTS:

Repeat section 1530 m to 1470 m

Note High resolution data acquired for HGR, HALS, HCAL and HMCFL but not pesented - will be presented if required by Santos. LDL high resolution data also acquired from run 2. Will be made available at Santos's request.

GEOLOGIST: Milan Bilek ENGINEER: Stirling Hookway

WELL: EAST MEREENIE 41

LOGS ACTUALLY ACQUIRED

LOG	RUN	INTERVAL (metres)	BHT / TIME
FMS (SHDT mode) -	1 / 1	1184.5 - 850	115°F / 7 hrs 35 min
- CAL	1 / 1	1184.5 - 850	
- GR-	1 / 1	1175.6 - 850	
PLATFORM EXPRESS			
HALS -	1 / 2	1571.2 - 668.5 (casing shoe)	132°F / 5 hrs 17 min
- HRMS -	1 / 2	1568.0 - 894 m	135°F / 8 hrs 30 min
- HGNS -	1 / 2	1564.0 - 894 m (GR to surface)	
- LDL -	2/2	1572.7 - 890	
- NGT -	2/2	1559.0 - 890	140°F / 17 hrs 30 mins
- EPT -	2/2	1567.6 - 890	

SERVICE SUMMARY

Time logging crew on site:	15:15 hrs, 15/06/96
Time driller out of hole	18:15 hrs
Safety Meeting	18:30 hrs
Time logger rigged up main cable	18:45 hrs
Finished Logging and Rigged down	10:15 hrs, 16/06/96
LOST TIME	**3 hrs 30 mins**
TOTAL TIME	**15 hrs**

RUN 1 **PLATFORM EXPRESS**

OPERATION	TIME
Time Circulation Stopped	15:00 hrs, 15/06/96 stopped circulating
Rig Up	18:45 hrs
RIH / Tool Checks	19:30 hrs
On Bottom - Logging (Caliper Not Working Properly)	20:20 hrs
On Bottom - Logging (After Replacing Bridle)	23:20 hrs
Rigged Down	02:00 hrs, 16/06/96
LOST TIME (minus GR acquired to surface)	2 hrs
TOTAL TIME	7 hrs 15 min

RUN 2 **LDL - EPT - NGT**

OPERATION	TIME
Time Circulation Stopped	15:00 hrs, 15/06/96 stopped circulating
Rig Up	02:00 hrs, 16/06/96
RIH / Tool Checks	03:30 hrs
On Bottom For Main Pass (EPT Not Working Below 1175 M)	04:15 hrs (log up from 1175 m to 890 m then POH)
On Bottom For Main Pass	08:30 hrs (checked tool at surface - added bow spring)
Rigged Down	10:15 hrs, 16/06/96
LOST TIME (high res LDL already acquired)	1 hr 30 mins
TOTAL TIME	8 hrs 15 min (note: slow because hi res data acquired)

WELLSITE LOG QUALITY CONTROL CHECKS

LOG TYPE	HGR	HCAL	HALS	MCFL	TLD	HGNS
CASING CHECK		OK				
SCALE CHECK	OK	OK	OK	OK	OK	OK
DEPTH Casing Total		OK	OK			
CALIBRATIONS OK						
REPEATABILITY	OK	OK	OK	OK	OK	OK
LOGGING SPEED	OK					
OFFSET WELL Repeatability	OK		OK			
NOISY / MISSING DATA						
CURVES/LOGS Depth Matched						
Rm MEASUREMENT						
LLS / LLD / CHECK						
PERF / RHOB CHECK						
LOG HEADER / TAIL	OK					
PRINT/FILM QUALITY						

COMMENTS:

Caliper was stuck open on Platform Express - logged out of hole acquiring GR to surface at 3600' per hour. Changed out bridle, ran in hole and acquired data from TD to casing shoe. GR spliced to main log.

TNPHI - all corrections applied (bar formation salinity which corrupts the output curve).

EPT did not work from TD to 1175 m - then started working - logged to 890 m. Ran back in the hole EPT did not work from TD to 1190 m - then started working. Another attempt with similar results occured. The tool was brought to surface and inspected for faulty "O" rings - all ok.. Change tool string eccentralisation and ran in hole. EPT data successfully acquired - logged from TD to 1170 m.

PEF not displayed on screen during log run due to presentation set up difficulties. Prints indicate that the PEF on LDL - EPT - NGT run not reading correctly (baryte problem?). LDL not reading correctly in parts due to hole rugosity - hole ok on caliper but highly rugose and washed out on Platform Express caliper. Both LDL and PEF repeat ok. LDL readings in reservoir section similar to Platform Express data.

ENGINEERS COMMENTS (If this report has not been discussed with the Engineer state reason)

SECTION 5: OPEN HOLE TEST DATA

Santos

A.C.N. 007 550 923

OPEN HOLE TEST REPORT

WELL: EAST MEREENIE 41 **OHT NO:** 1 **DATE:** 03/06/96

DEPTH: 1162 m **FORMATION:** Lower Stairway Sandstone 1

GEOLOGIST: M. Bilek

Time min	Pressure psi	Comments
0	4	
2	11	
4	19	
6	27	
10	44	
13	55	
15	61	
20	73	
30	89	
33	92	gas sample
35	95	gas sample
36	96	
40	100	
50	105	
60	107	

REMARKS

SURFACE FLOW SUMMARY

CHOKE SIZE (IN)	FLUID TO SURFACE (MIN)	FLOWING TIME	MAXIMUM SURFACE PRESSURE	FINAL GAS RATE (MMCFD)	FINAL LIQUIDS RATE	FIELD GAS ANALYSIS	FIELD LIQUIDS ANALYSIS
0.5"	N/A	60	107	0.7	N/A	61/16/13/10	N/A

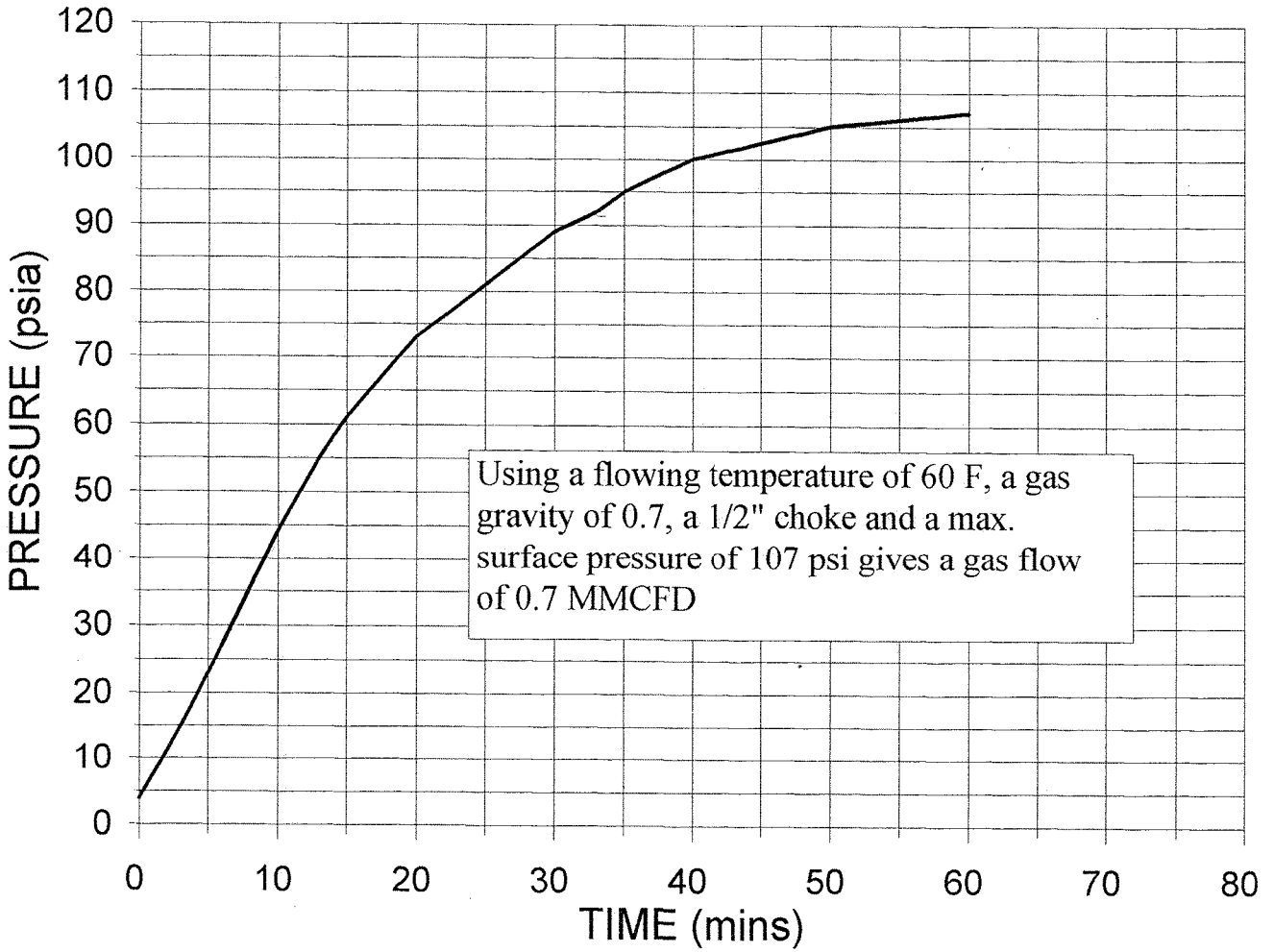
No build up data acquired as flow less than 1.0 MMCFD

Sample 1 Gas at 92 psi (60°F) (serial no. - EX242)
Sample 2 Gas at 95 psi (60°F) (serial - no. EX005)

(Both taken from rig manifold)

EAST MEREENIE 41

Open Hole Test 1 @ 1162 m



Santos

A.C.N. 007 550 923

OPEN HOLE TEST REPORT

WELL: EAST MEREENIE 41 **OHT NO:** 2 **DATE:** 05/06/96

DEPTH: 1256 m **FORMATION:** Pacoota Sandstone P1

GEOLOGIST: M. Bilek

TIME (mins)	PRESS (psi)	TIME (mins)	PRESS (psi)	TIME (mins)	PRESS (psi)
0	68	80	665	108	946
2	95	85	674	109	957
4	140	90	679 (shut in)	110	967
6	184	91	701	115	1014
8	223	92	719	120	1052
10	260	93	737	125	1083
18	376	94	754	130	1107
20	399	95	771	135	1124
22	425	96	787	140	1138
25	457	97	802	150	1157
30	491	98	817	160	1175
35	521	99	832	170	1192
40	548	100	844	180	1209
46	575	101	860	190	1225
51	594	102	874	200	1241
55	604	103	886	215	1264
60	620	104	893		
65	632	105	912		
70	645	106	924		
75	657	107	935		

REMARKS

SURFACE FLOW SUMMARY

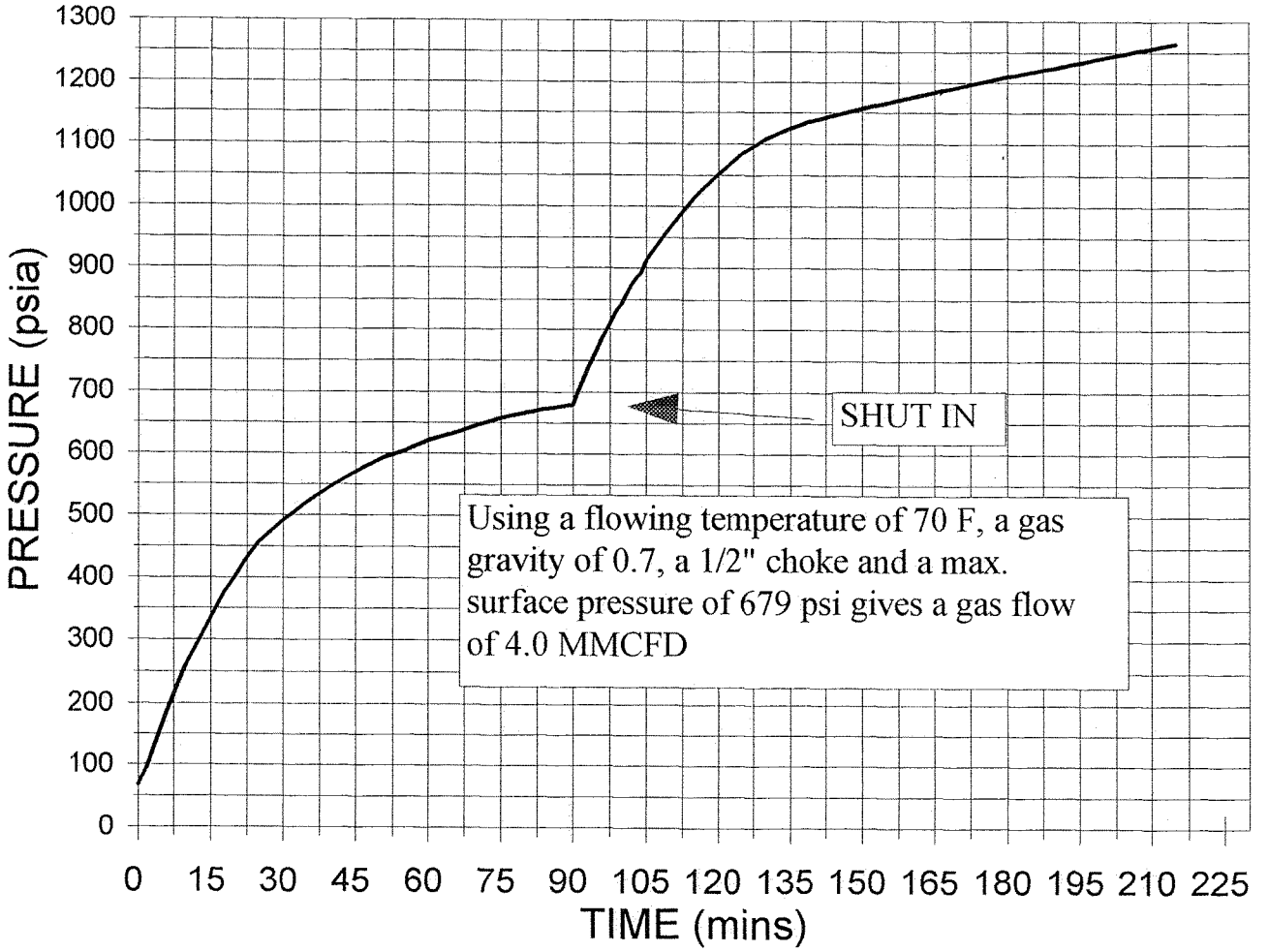
CHOKE SIZE (IN)	FLUID TO SURFACE (MIN)	FLOWING TIME	MAXIMUM SURFACE PRESSURE	FINAL GAS RATE (MMCFD)	FINAL LIQUIDS RATE	FIELD GAS ANALYSIS	FIELD LIQUIDS ANALYSIS
0.5"	N/A	90	679	4.0	N/A	59/16/14/11	N/A

Sample 1 Gas at 560 psi (70°F) (serial no. - EX084)
Sample 2 Gas at 570 psi (70°F) (serial - no. EX002)

(Both taken from rig manifold)

EAST MEREENIE 41

Open Hole Test 2 @ 1256 m



Santos

A.C.N. 007 550 923

OPEN HOLE TEST REPORT

WELL: EAST MEREENIE 41 **OHT NO:** 3 **DATE:** 06/06/96

DEPTH: 1353 m **FORMATION:** Lower Stairway Sandstone 1

GEOLOGIST: M. Bilek

TIME (mins)	PRESS (psi)	TIME (mins)	PRESS (psi)
0	90	31	762
1	138	36	794
2	181	41	817
3	220	46	838
4	260	51	854
5	297	56	867
6	332	61	878
11	475	66	887
16	583	71	892
21	663	73	895
26	720		

REMARKS

SURFACE FLOW SUMMARY

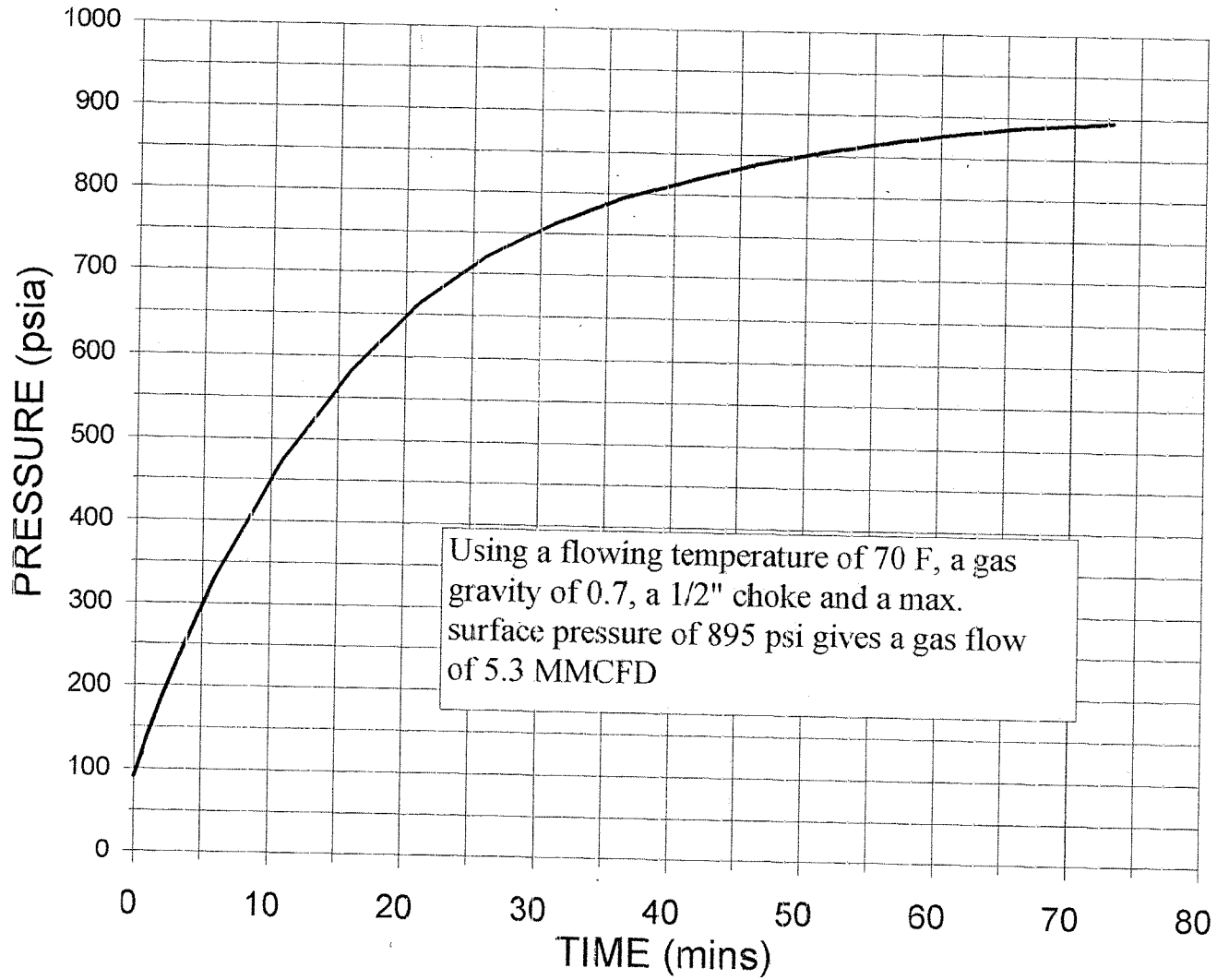
CHOKE SIZE (IN)	FLUID TO SURFACE (MIN)	FLOWING TIME	MAXIMUM SURFACE PRESSURE	FINAL GAS RATE (MMCFD)	FINAL LIQUIDS RATE	FIELD GAS ANALYSIS	FIELD LIQUIDS ANALYSIS
0.5"	N/A	73	895	5.3	N/A	60/19/15/6	N/A

No build up data required.

No gas samples required.

EAST MEREENIE 41

Open Hole Test 3 @ 1353 m



Santos

A.C.N. 007 550 923

OPEN HOLE TEST REPORT

WELL:	EAST MEREENIE 41	**OHT NO:**	4	**DATE:**	08/06/96
DEPTH:	1447 m	**FORMATION:**		Pacoota P3	
GEOLOGIST:	M. Bilek				

TIME (mins)	PRESS (psi)
0	172
1	216
2	260
3	302
4	340
5	380
6	411
7	444
12	573
17	662
27	763
37	810
47	835
57	851
67	860
77	868
87	873

REMARKS

SURFACE FLOW SUMMARY

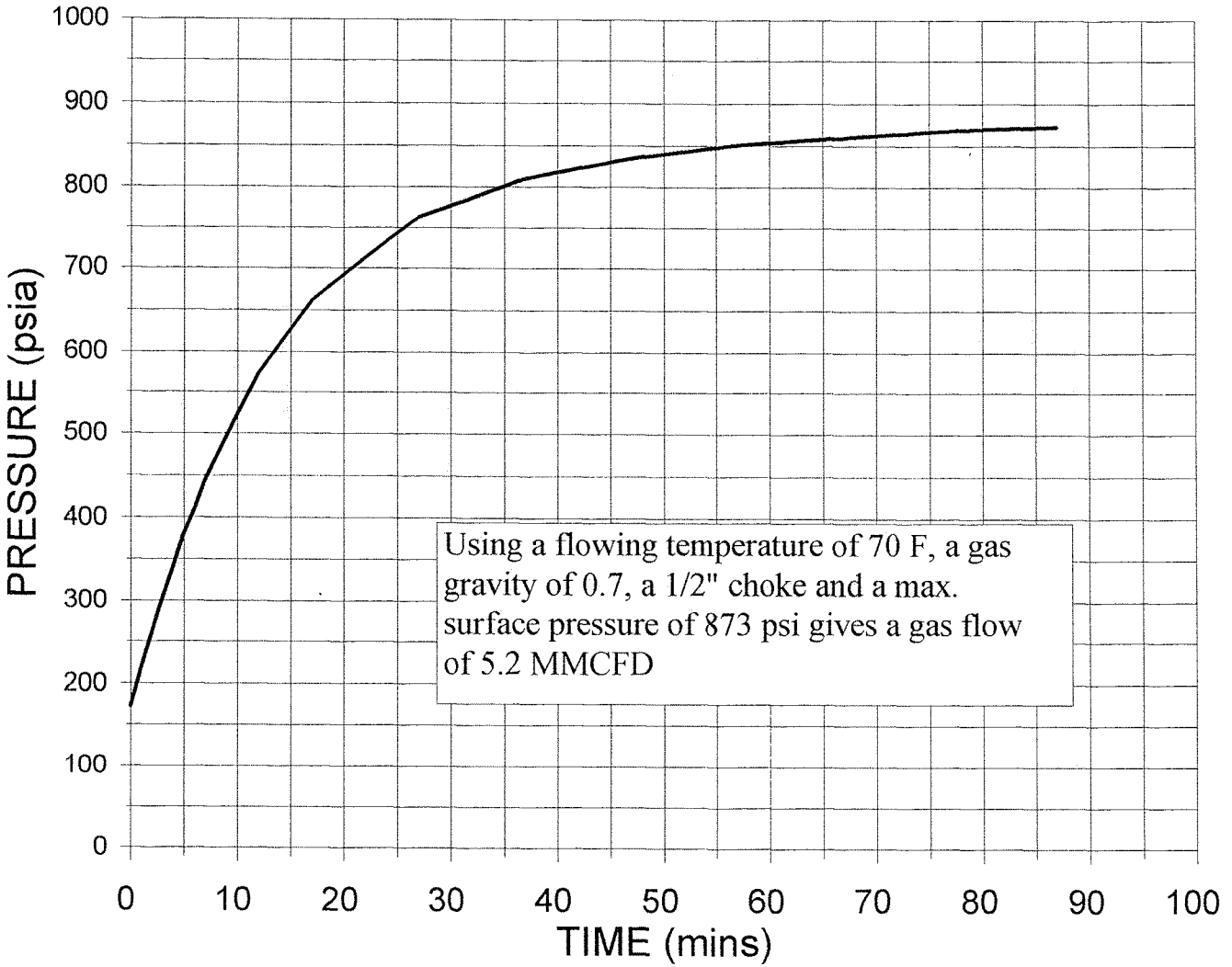
CHOKE SIZE (IN)	FLUID TO SURFACE (MIN)	FLOWING TIME	MAXIMUM SURFACE PRESSURE	FINAL GAS RATE (MMCFD)	FINAL LIQUIDS RATE	FIELD GAS ANALYSIS	FIELD LIQUIDS ANALYSIS
0.5"	N/A	87	873	5.2	N/A	68/14/12/6	N/A

No build up data required.

No gas samples required.

EAST MEREENIE 41

Open Hole Test 4 @ 1447 m



SECTION 6: HYDROCARBON ANALYSIS

SANTOS LIMITED
GAS ANALYSIS FOR
EAST MEREENIE NO. 41

GAS ANALYSIS

CLIENT: SANTOS LIMITED

WELL: EAST MEREENIE NO. 41

DATE: 03/06/96 TIME: _____

DEPTH: 1162m

FLOW RATE: 0.7 MMCFD

SAMPLE TAKEN FROM: MANIFOLD

CYLINDER ID EX 005

DST #: OHT 1

FORMATION: LOWER STAIRWAY SST

PRESSURE: 95 PSI/60°F

RECOVERY: _____

ANALYSIS TEMP.: 21 0 °C

ANALYSIS

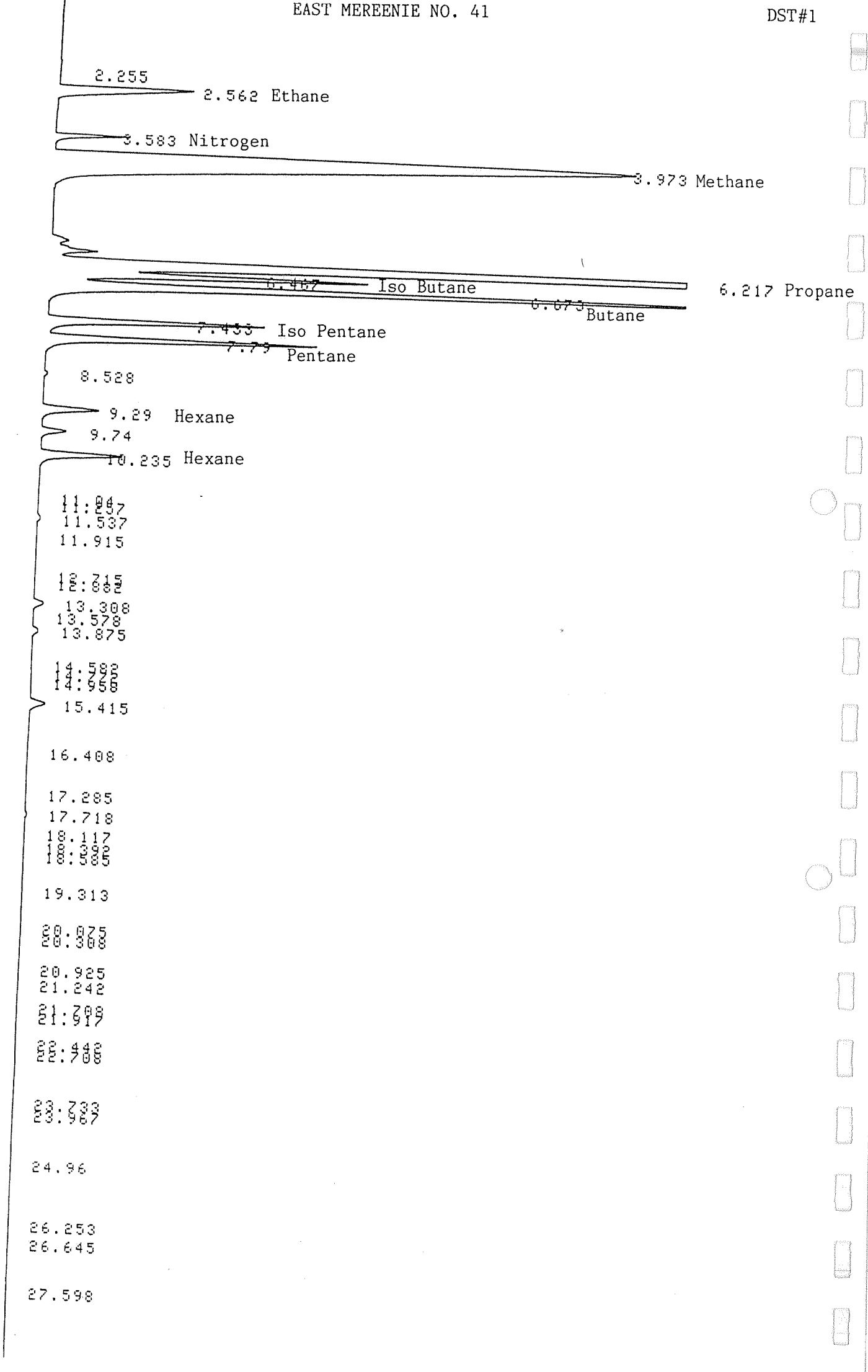
GAS	MOLE %
METHANE	78.4157
ETHANE	12.3542
PROPANE	3.8612
ISO BUTANE	0.4214
BUTANE	1.1179
ISO PENTANE	0.2728
PENTANE	0.3590
NEO PENTANE	0.0078
HEXANE	0.2355
HEPTANE	0.0501
OCTANE +	0.0825
CARBON DIOXIDE	0.0380
NITROGEN	2.7838
OXYGEN	

AVERAGE MOLECULAR WEIGHT = 20.50

CALCULATED GAS DENSITY: 0.7076 (RELATIVE TO AIR = 1)

CALORIFIC VALUE GROSS: 1209.10 BTU/CU. FT. 45.05 MJ/CU. M.

CALORIFIC VALUE NETT: 1095.82 BTU/CU. FT. 40.83 MJ/CU. M.


2.255
2.562 Ethane
3.583 Nitrogen
3.973 Methane
Iso Butane
6.217 Propane
Butane
Iso Pentane
Pentane
8.528
9.29 Hexane
9.74
10.235 Hexane
11.537
11.915
13.308
13.578
13.875
15.415
16.408
17.285
17.718
19.313

GAS ANALYSIS

CLIENT: SANTOS LIMITED

WELL: EAST MEREENIE NO. 41

DATE: 05/06/96 TIME:

DEPTH: 1256m

FLOW RATE: 4.0 MMCFD

SAMPLE TAKEN FROM: MANIFOLD

CYLINDER ID EX 002

DST #: OHT 2

FORMATION: PACOOTA P1

PRESSURE: 570 PSI/70°F

RECOVERY:

ANALYSIS TEMP: 21.0 °C

ANALYSIS

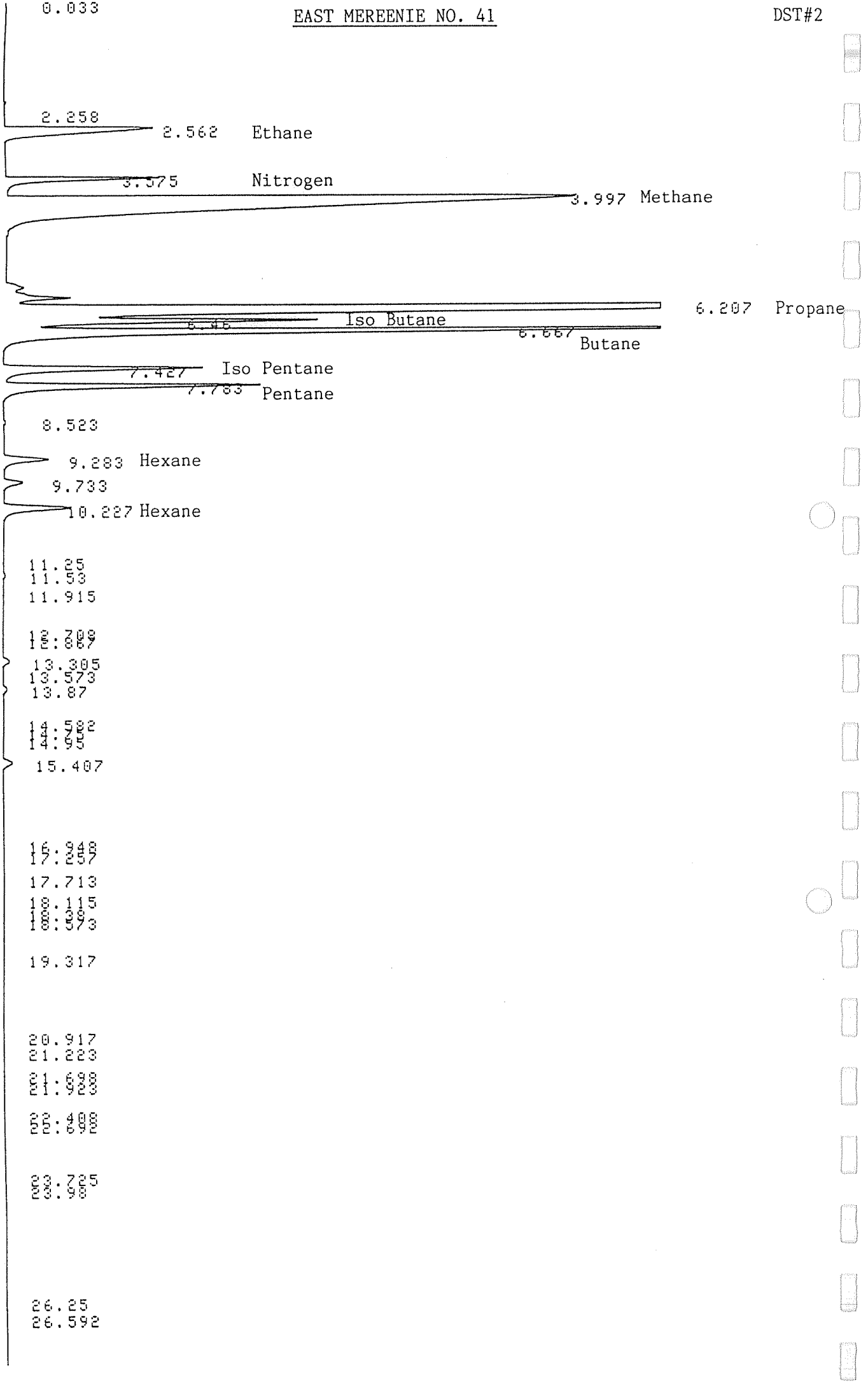
GAS	MOLE %
METHANE	73.9751
ETHANE	13.3585
PROPANE	4.1410
ISO BUTANE	0.4031
BUTANE	1.1542
ISO PENTANE	0.2464
PENTANE	0.3386
NEO PENTANE	0.0054
HEXANE	0.1828
HEPTANE	0.0312
OCTANE +	0.0500
CARBON DIOXIDE	0.0759
NITROGEN	6.0380
OXYGEN	

AVERAGE MOLECULAR WEIGHT = 21.01

CALCULATED GAS DENSITY: 0.7254 (RELATIVE TO AIR = 1)

CALORIFIC VALUE GROSS: 1182.28 BTU/CU. FT. 44.05 MJ/CU. M.

CALORIFIC VALUE NETT: 1071.90 BTU/CU. FT. 39.94 MJ/CU. M.


0.033
2.258
2.562 Ethane
3.575 Nitrogen
3.997 Methane
6.207 Propane
6.46 Iso Butane
6.667 Butane
7.427 Iso Pentane
7.783 Pentane
8.523
9.283 Hexane
9.733
10.227 Hexane
11.25
11.53
11.915
13.305
13.573
13.87
15.407
17.713
18.115
19.317
20.917
21.223
26.25
26.592

SECTION 7: CORE DATA

SECTION 7 (a): CORE DESCRIPTION

SANTOS LIMITED
CORE DESCRIPTION

Date: JULY 4TH, 1996
Well Name: EAST MEREENIE - 41
Location: Latitude: 24° 1' 21.61" South
Longitude: 131° 36' 1.05" East
Elevation: G.L: 764.3m. KB: 770.5m RT: m.
Geologist: L.E.L.BURGESS

CORE No: 1
Interval: 1503 - 1512m
Cut: 9·1 m **Recovery:** 9 m (99 %)
Formation /Sand: PACOOTA/ P4 SAND
Age: EARLY ORDOVICIAN

CORE ANALYSIS Ø	K	SO	DEPTH (m)	SAMPLES FOR ANALYSIS	ROP (min/m)	VISUAL Ø	FLUOR	LITH-OLOGY	DESCRIPTION
							gfpt		**LEGEND:** SCAL - special core analysis sample, P- plug, G-good, F- fair, PR-poor, TR- trace, T- tight. XBG- cross bedding, CBG- current bedding, PBG- parallel bedding, FBG- flazer bedding, RPG- ripple bedding, BD- banded, MSV-massive, SCF- scour and fill, LDS- load structures, cmt- cement, fretr- fracture
			1503		-				XBG 1503-1504.05m SANDSTONE: mottled and banded red-
6.5	0.35	0.0		P		T			MSV brown and off-white to cream; quartz grains are clear and
									XBG translucent to off-white and red brown and rarely pale
3.5	0.099	0.0		P	292	T			orange; fine to very fine grained to occasionally medium and
									locally coarse with thin coarse laminae; angular to
			0.5		-				BD subrounded and rounded in parts, moderately sorted, strong
7.6	6.4	4.1		P		T			LDS silica cement, occasional silica overgrowths, patchy iron
									MSV oxide staining, traces of red argillaceous matrix and cement;
									occasional dark grey to black inclusions (possibly ilmenite),
7.5	0.822	0.0		P	196	T			hard, tight(porosity. FLUORESCENCE: 20% , dull to
									BD moderately bright blue, patchy, very slow streaming cut,
			1504		-	PR			moderate to thick residue ring
									MSV 1504.05- 1504.32m SANDSTONE: as above but generally
6.5	3.8	1.2		P		T			XBG off-white to cream.
					124				1504.32- 1504.8m SANDSTONE: dominantly red-brown
									and becoming medium to coarse with depth. Composition as
8.8	1.4	4.3	0.5	P	-	FR			LDS above with traces of biotite. Tight to poor visual porosity.
					144	T			
4.4	0.896	0.9		P					1504.8- 1505.6m: mottled red-brown and off-white beds.
									LDS SANDSTONE: clear, off-white, translucent and red-brown;
			1505		-	T			MSV medium to very fine grained to occasionally coarse, moderate
4.0	0.104	1.1		P					to poorly sorted; well cemented by silica; subangular to
5.4	0.458	1.8		P	324	T			subrounded ; hard; tight. FLUORESCENCE: 20-100-% as
									above with very slow streaming cut and moderate residue
			0.5		-				ring.
									LDS 1505.6- 1506.1m: generally pale cream and higher energy
6.2	0.899	0.9		P		T			SCF sediments with current bedding features and thin coarse
					190				CBG stringers. SANDSTONE: off-white to cream, translucent and
									clear; medium to very fine grained and occasionally coarse;
									LDS poorly sorted; sub angular to rounded; strong silica cement;
2.2	0.213	0.0	1506	P	-	TR			rare argillaceous matrix; hard; trace to tight
									visual porosity. FLUORESCENCE: trace as above.
									fretr 1506.1- 1507.71m: predominantly sandstone red beds with
3.4	0.326	0.0		P	100	TR			BD INTERLAMINATED subordinate off-white sandstone
									stringers. SANDSTONE: clear, translucent, off-white,
			0.5		-				FBG medium red-brown, orange in parts; predominantly fine to
3.9	0.224	0.0		P		TR			very fine grained with laminae of medium and occasional
									LDS coarse grains; poorly to moderately well sorted; subangular
					120				to subrounded with occasional sub-elongate and well
									rounded grains; strong silica cement with occasional
3.9	0.235	0.0		P		TR			cmt overgrowths; hard; tight to limited good visual porosity
			1507		-				spots FLUORESCENCE: trace to 40%, dull to moderately bright
									blue, patchy to pinpoint, very slow streaming cut, thick
									residue ring.

SANTOS LIMITED
CORE DESCRIPTION

Date: JULY 4TH, 1996

Well Name: EAST MEREENIE - 41 **CORE No: 1**

Location: Latitude: 24° 1' 21.61" South **Interval:** 1503 - 1512m

Longitude: 131° 36' 1.05" East **Cut:** 9.1m **Recovery:** 9 m (99%)

Elevation: G.L: 764.3m. KB: 770.5m RT: m. **Formation /Sand:** PACOOTA/ P4 SAND

Geologist: L.E.L.BURGESS **Age:** EARLY ORDOVICIAN

CORE ANALYSIS Ø	CORE ANALYSIS K	CORE ANALYSIS SO	DEPTH (m)	SAMPLES FOR ANALYSIS	ROP (min/m)	VISUAL Ø	FLUOR gfpt	LITH-OLOGY	DESCRIPTION
			1507		-	G		BD	1507.71-1507.92m pale green to off-white current bedded sandstone with prominent dark olive grey chlorite ? clasts. SANDSTONE: translucent, off-white, clear, occasional pale orange and scattered pink, mauve and yellow quartz; generally fine to very fine grained but commonly medium coarse with occasional thin very coarse laminae; sub angular to well rounded; moderately well to poorly sorted; strong silica and local iron cement; traces of dusky yellow argillaceous matrix and laminae; abundant green clasts (up to 10mm long) of massive chlorite?and bands of granular chlorite?; hard; trace to tight visual porosity. FLUORESCENCE: 40% decreasing to trace as above .
8.7	12	0.8		P	108	T		MSV	
1.9	0.034	3.2	0.5	P	-	T		LDS	
4.7	0.102	0.0		P	72			CBG	
			1508		-			MSV	
2.2	0.058	0.0		P	68	T		BD SCF	1507.92- 1508.24m: pale pink to off-white massive and banded SANDSTONE: clear, translucent to moderately light orange pink; medium to fine grained and locally coarse; poorly sorted; sub angular to rounded; clean; strong silica cement; hard; tight visual porosity. FLUORESCENCE: trace.
3.1	0.092	0.0	0.5	P	-	T		LDS MSV XBG	
1.4	0.033	0.0		P	72	T		MSV BD	1508.24- 1508.32m: red-brown sandstone with scour and fill interfaces. SANDSTONE: as above with common red stained quartz; fine to very fine grained; strong silica cement; hard.
2.0	0.028	0.0	1509	P	-	T		XBG RPG	
0.7	0.016	0.0		P	120	TR T		PBG	1508.32- 1509.24m: occasional red-brown bands and local yellow argillaceous laminae in pale pink trough and current bedded sandstones. SANDSTONE: clear, off-white, translucent and red-brown; mainly fine to very fine grained to occasional medium and coarse banding; moderate to poorly sorted; subangular to subrounded; well cemented by silica; rare disseminated pyrite and scattered dark lithics; thin red and yellow argillaceous partings; hard; tight; no fluorescence.
2.7	0.077	0.0	0.5	P	-	TR T		BD CBG	
3.9	0.567	1.3			84			PBG LDS	
6.7	1.3	0.0	1510	P	- 52	T TR		PBG BD	1509.24- 1510.05m: dark red-brown sandstone with graded steep current bedding. SANDSTONE: clear, translucent, pale pink and moderate red-brown quartz; fine to very fine grained with thin moderately well sorted medium to coarse bands showing common iron oxide staining and matrix; sub angular to rounded and occasional well rounded; strong silica cement; hard; tight visual porosity; no fluorescence.
6.1	0.186	0.0	0.5	P	-	FR		MSV	1510.05- 10.42m: high energy red-brown sandstones grading down to off-white fine grained grained sandstone. SANDSTONE: as above with strong to moderately strong siliceous cement; trace red argillaceous matrix; hard; fair to tight; visual porosity. FLUORESCENCE: 80% dull to bright blue, patchy, very slow streaming cut, moderately thick residue ring
8.1	13	5.3		P	56	G		MSV cmt spots	
			1511		-				

SANTOS LIMITED
CORE DESCRIPTION

Date: JULY 4TH, 1996

Well Name: EAST MEREENIE - 41

Location: Latitude: 24° 1' 21.61" South
Longitude: 131° 36' 1.05" East

Elevation: G.L: 764.3m. KB: 770.5m RT: m.

Geologist: L.E.L.BURGESS

CORE No: 1

Interval: 1503 - 1512m

Cut: 9.1 m **Recovery:** 9 m (99%)

Formation /Sand: PACOOTA/ P4 SAND

Age: EARLY ORDOVICIAN

CORE ANALYSIS Ø	CORE ANALYSIS K	CORE ANALYSIS SO	DEPTH (m)	SAMPLES FOR ANALYSIS	ROP (min/m)	VISUAL Ø	FLUOR gfpt	LITH-OLOGY	DESCRIPTION
3.8	0.110	1.3	1511	P	- 72	TR			SCF BD frcts XBG clsts MSV LDS BD LDS
	0.025	0.0	0.5	P	-	T			
0.9	0.014	0.0		P	112	T			
			1512		-				

LEGEND:
P- plug, G-good, F- fair, PR- poor, TR- trace, T- tight
XBG- cross bedding, CBG- current bedding, PBG- parallel bedding, FBG- flazer bedding, BD- banded, MSV- massive, SCF- scour and fill, LDS- load structures, frcts- fractures, clsts- clasts.

1510.42- 1511.3m: dark red-brown sandstone with common horizontal banding and ripples. SANDSTONE: red-brown to clear, orange in parts; medium to very fine grained and occasionally coarse in laminae and lenses; weak to strong silica cement; firm to hard; clean; good to poor visual porosity. FLUORESCENCE: 60% as above, moderately thick residue ring.

1511.3- 1512m: pale fine to very fine grained sandstone with occasional coarse grained lenses becoming dark red-brown with depth, common flaser bedding. SANDSTONE: medium to very fine grained; poorly sorted; well cemented with silica; clean with large red-brown claystone clasts up to 15mm and rare disseminated pyrite, tight porosity; hard.

SECTION 7 (b): CORE ANALYSIS

GEARHART CORE DATA

CORE ANALYSIS RESULTS

mpany	SANTOS LIMITED	Formation	PACOOTA-P4	File	CD-SA-476
ll	EAST MEREENIE NO. 41			Date Report	18-06-96
d	DEVELOPMENT			Analysts	DS, SO
te	NORTHERN TERRITORY	Location	AMADEUS BASIN		

Lithological Abbreviations

— SD	DOLOMITE — DOL	ANHYDRITE — ANHY	SANDY — SDY	FINE — FN	CRYSTALLINE — XLN	BROWN — BRN	FRACTURED — FRAC	SLIGHTLY — SLI
— SH	CHERT — CH	CONGLOMERATE — CONG	SHALY — SHY	MEDIUM — MED	GRAIN — GRN	GRAY — GY	LAMINATION — LAM	VERY — VI
— LM	GYPSUM — GYP	FOSSILIFEROUS — FOSS	LIMY — LMY	COARSE — CSE	GRANULAR — GRNL	VUGGY — VGY	STYLOLITIC — STY	WITH — WI

DEPTH	PERMEABILITY MILLIDARCYS K.A.	POROSITY %	RESIDUAL SATURATION % PORE		GRAIN DENSITY	VERT PERM	SAMPLE DESCRIPTIONS AND REMARKS
			OIL	WATER			
1503.01	0.350	6.5	0.0	40.4	2.66		SST: Clr-wht fine bands and patchy mod red, vf-f occ med grn, v hd, mod sort, patchy red arg mtx, mod-well silica cmtd, subang-subrnd occ round. Scat fine dark lithics, occ weathered felds.
1503.30	0.099	3.5	0.0	46.5	2.64		SST: Clr-wht, vf-crse grn, v hd, mod sorted, tr-red arg mtx, well sil cmtd, subang-rnd. Scat yell rnd qtz grns, lithics, feldspars and biotite?
1503.60	6.4	7.6	4.1	31.3	2.65		SST: Clr-wht, f-crse grn, v hd, mod sort, patchy red arg mtx, mod sil cmtd, subang-rnd. Scat vf dk lithics, occ weathered felds, occ red silty arg inclusions.
1503.90	0.822	7.5	0.0	31.7	2.66		SST: Clr-wht, dom fine-v r med and crse grn, v hd, well sort, patchy red arg mtx, mod sil cmtd, subang-rnd. As above, occ weak gy arg lams.
1504.20	3.8	6.5	1.2	29.0	2.66	.094	SST: Clr-wht and banded lt mod orange pink, lensed vf-f and vf-crse grn, v hd, poorly sort, rare arg mtx, mod-well sil cmtd, subang-rnd. Scat dk carb? lithics, biotite.
1504.50	1.4	8.8	4.3	41.2	2.68		SST: Clr-wht mod redish brn, vf-f occ med with lens of crse grn, hd, poorly sorted, red arg mtx, lt-mod sil cmtd, subang-rnd. Crse lens have no red mtx, but silica cmtd, rare dk lithics, rare biotite.
1504.80	0.896	4.4	0.9	28.5	2.66		SST: Clr-wht v pl mod orange pink, vf-med-occ crse grn, v hd, poorly sorted, tr-minor red and occ wht arg mtx, well sil cmtd, subang-subrnd. Scat vf dk lithic particles, rare biotite.
1505.10	0.104	4.0	1.1	33.1	2.68		As above but with increased mtx.
1505.30	0.458	5.4	1.8	48.7	2.64		SST: Clr-wht-mod redish orange, vf-f and lenses of crse rnd grns v hd, poorly sort, common red arg mtx, well sil cmtd, subang-subrnd. As above, with occ v weak red arg lams.
1505.70	0.899	6.2	0.9	45.2	2.65	.089	SST: Clr-off wht, vf-med occ crse grn, v hd, poorly sort, rare arg mtx, mod-well sil cmtd, subang-rnd. Rare dk lithic particles.
1506.0	0.213	2.2	0.0	39.2	2.64		SST: Clr-off wht, vf-med occ crse grn, v hd, poorly sort, r-tr redish arg mtx, mod-well sil cmtd, subang-rnd. Rare dk lithic particles.

GEARHART CORE DATA

CORE ANALYSIS RESULTS

Company	SANTOS LIMITED	Formation	PACOOTA-P4	File	CD-SA-476
Well	EAST MEREENIE NO. 41			Date Report	8-06-96
Field	DEVELOPMENT			Analysts	DS, SO
State	NORTHERN TERRITORY	Location	AMADEUS BASIN		

Lithological Abbreviations

AND — SD HALE — SH ME — LM	DOLOMITE — DOL CHERT — CH GYPSUM — GYP	ANHYDRITE — ANHY CONGLOMERATE — CONG FOSSILIFEROUS — FOSS	SANDY — SDY SHALY — SHY LIMY — LMY	FINE — FN MEDIUM — MED COARSE — CSE	CRYSTALLINE — XLN GRAIN — GRN GRANULAR — GRNL	BROWN — BRN GRAY — GY VUGGY — VGY	FRACTURED — FRAC LAMINATION — LAM STYLOLITIC — STY	SLIGHTLY — VERY — VI WITH — WI

MPLE O.	DEPTH	PERMEABILITY MILLIDARCYS K.A.	POROSITY %	RESIDUAL SATURATION % PORE		GRAIN DENSITY	VERT PERM	SAMPLE DESCRIPTIONS AND REMARKS
				OIL	WATER			
2	1506.30	0.326	3.4	0.0	37.6	2.68		SST: Clr-off wht-mottled med redish brn, f-crse grn, hd, poorly sort, comm red arg mtx, mod sil cmtd, subang-rnd. Occ scat vf dk lithic particles.
3	1506.60	0.224	3.9	0.0	43.6	2.64		As above but banded and well cmtd in band
4	1506.90	0.235	3.9	0.0	31.4	2.64		SST: Clr-mottled mod redish brn, vf-dom fine oc med and r crse grn, v hd, poorly sorted, mottled red arg mtx, mod-occ well sil cmtd, subang-rnd. Occ scat vf dk lithics.
	1507.20	12	8.7	0.8	50.0	2.65	0.343	SST: Clr-dom mod reddish brn, vf-fine rare med grn, hd, mod-well sorted, red arg mtx, mod sil cmtd, subang-dom subrnd. Common qtz overgrowths, rare scat vf dk lithics.
	1507.50	0.034	1.9	3.2	46.4	2.64		SST: Lt mod orange pink and mod red brn, vf-fir grn, v hd, well sort, local mod arg red mtx, well s cmtd, subang-subrnd. Tr rare scat dk lithics.
	1507.80	0.102	4.7	0.0	67.1	2.65		SST: Clr-off wht-lt olive gy, f-dom crse grn, v hd poorly sort, occ olive gy and wht arg mtx, mod sil cmtd, subang-subrnd occ rnd. Occ lt olive gy argill weak lams and partings, rare scat dk lithics comm yellowish qtz grns.
	1508.10	0.058	2.2	0.0	60.2	2.64		SST: Clr-v lt mod orange pink, f-med occ crse grn. v hd, poor-mod sort, tr red arg mtx, well sil cmtd, subang-rnd. Scat rare dk lithic frags.
	1508.40	0.092	3.1	0.0	35.3	2.66		As above.
	1508.70	0.033	1.4	0.0	61.7	2.64	0.024	As above with rare red silty partings.
	1509.00	0.028	2.0	0.0	67.5	2.64		As above but vf-fine rare med and vr crse grn and w rare pyrite v fine dissem.
	1509.30	0.016	0.7	0.0	74.0	2.64		SST: Clr-v pl mod orange pink vf-fine occ crser qtz grns, v hd, well sort, nil mtx, v well sil cmtd, subang-rnd in crser grns. Rare dk lithics.
	1509.60	0.077	2.7	0.0	61.3	2.65		SST: Clr-v pl mod redish brn, banded vf-f and f-crse grn, v hd, well sorted in bands, minor redish arg mtx, well sil cmtd, subang-rnd. Rare vf disseminated pyrite.

CORE ANALYSIS RESULTS

ompany	SANTOS LIMITED	Formation	PACOOTA-P4	File	CD-SA-476
ell	EAST MEREENIE NO. 41			Date Report	18-06-96
ld	DEVELOPMENT			Analysts	DS, SO
ate	NORTHERN TERRITORY	Location	AMADEUS BASIN		

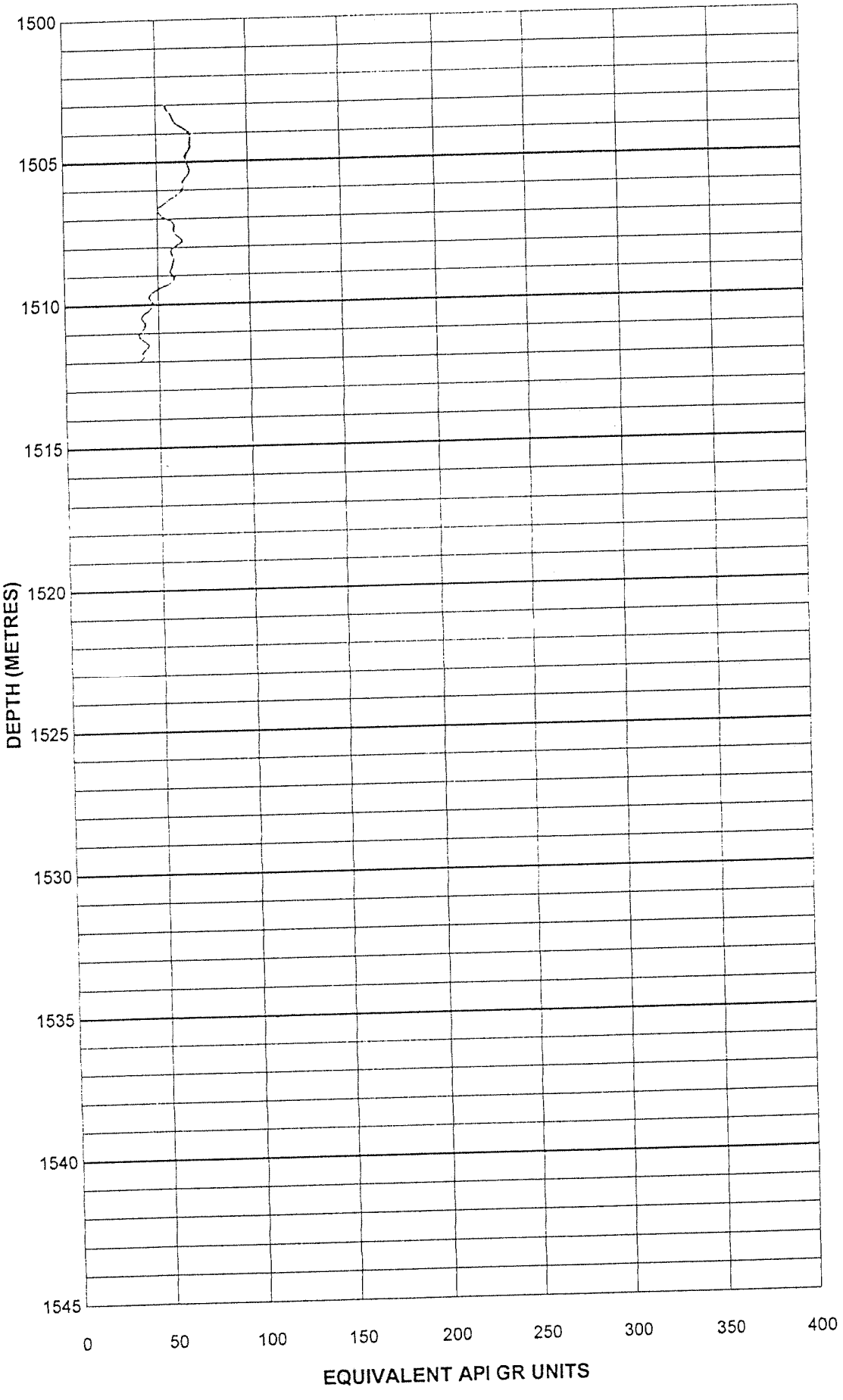
Lithological Abbreviations

D — SD, LE — SH, E — LM; DOLOMITE — DOL; CHERT — CH; GYPSUM — GYP; ANHYDRITE — ANHY; CONGLOMERATE — CONG; FOSSILIFEROUS — FOSS; SANDY — SDY; SHALY — SHY; LIMY — LMY; FINE — FN; MEDIUM — MED; COARSE — CSE; CRYSTALLINE — XLN; GRAIN — GRN; GRANULAR — GRNL; BROWN — BRN; GRAY — GY; VUGGY — VGY; FRACTURED — FRAC; LAMINATION — LAM; STYLOLITIC — STY; SLIGHTLY — SL; VERY — VI; WITH — WI

LE	DEPTH	PERMEABILITY MILLIDARCYS K.A.	POROSITY %	RESIDUAL SATURATION % PORE		GRAIN DENSITY	VERT PERM	SAMPLE DESCRIPTIONS AND REMARKS
				OIL	WATER			
	1509.90	0.567	3.9	1.3	46.9	2.65		SST: Clr-v pl mod redish brn, f-med rarely crse grn, v hd, mod-well sorted, increased red arg mtx, decreased sil cmt, subang-rnd. Common qtz overgrowths.
	1510.20	1.3	6.7	0.0	64.4	2.65	0.136	SST: Clr pl mod redish orange, vf-fine occ med and crse in lenses, v hd, poorly sorted minor red arg mtx, mod-well sil cmtd, subang-rnd. Occ weak redish arg silty lams.
	1510.50	0.186	6.1	0.0	66.1	2.64		SST: Clr-wht pl mod redish brn, vf-f r med grn, v hd, mod sort, variable redish and red brn arg mtx, mod sil cmtd, subang-rnd. Rare scat vf dk lithics, comm yellowish orange qtz grains.
	1510.80	13	8.1	5.3	34.1	2.64		SST: V pl redish brn to clear, vf-med r crse grnd, v hd, mod sort, tr-minor arg mtx, mod sil cmtd, subang-rnd. Scat rare dk grns, v rare biotite.
	1511.10	0.110	3.8	1.3	36.0	2.64		SST: V pl redish brn to clear, vf-med and crse grn w crse lenses, v hd, mod sort, tr-minor arg mtx, v well sil cmtd, subang-rnd. As above.
	1511.40	0.025	2.1	0.0	41.4	2.64		SST: Clr-wht mod redish orange, vf-crse grn, v hd, mod sorted, mod red arg mtx, well sil cmtd, subang-rnd in coarser grns. Large red claystone clasts, scat dk lithics and rare fine dissem pyrite.
	1511.70	0.014	0.9	0.0	60.0	2.65	0.015	SST: Pl mod orange pink with dk redish brn band, vf-med grn in band, v hd, well sort, nil-comm dk red arg mtx, very well sil cmtd subang-rnd. As above, no clystone clasts sl increase in py.

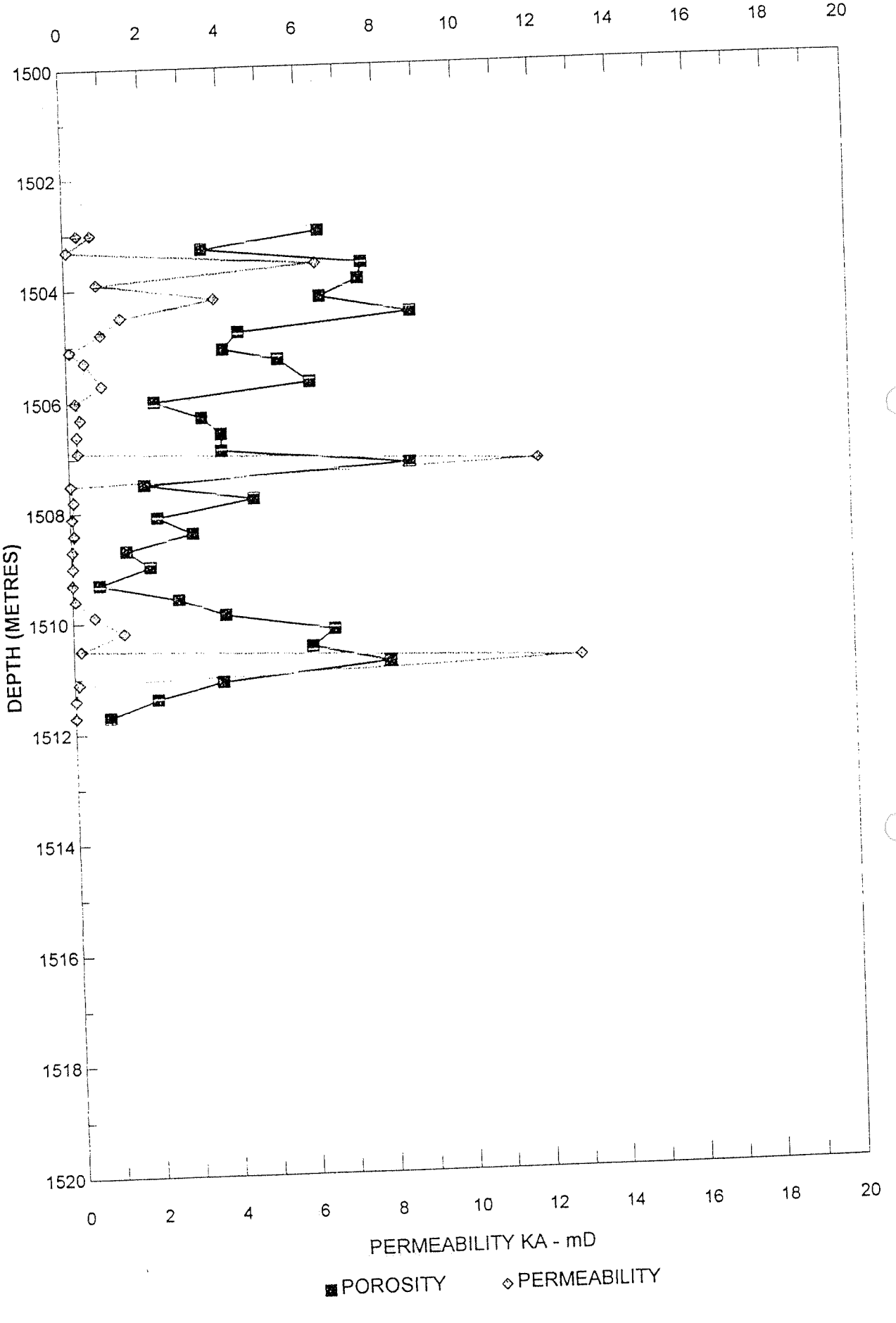
EAST MEREENIE NO. 41

GAMMA RAY (PACOOTA-P4)



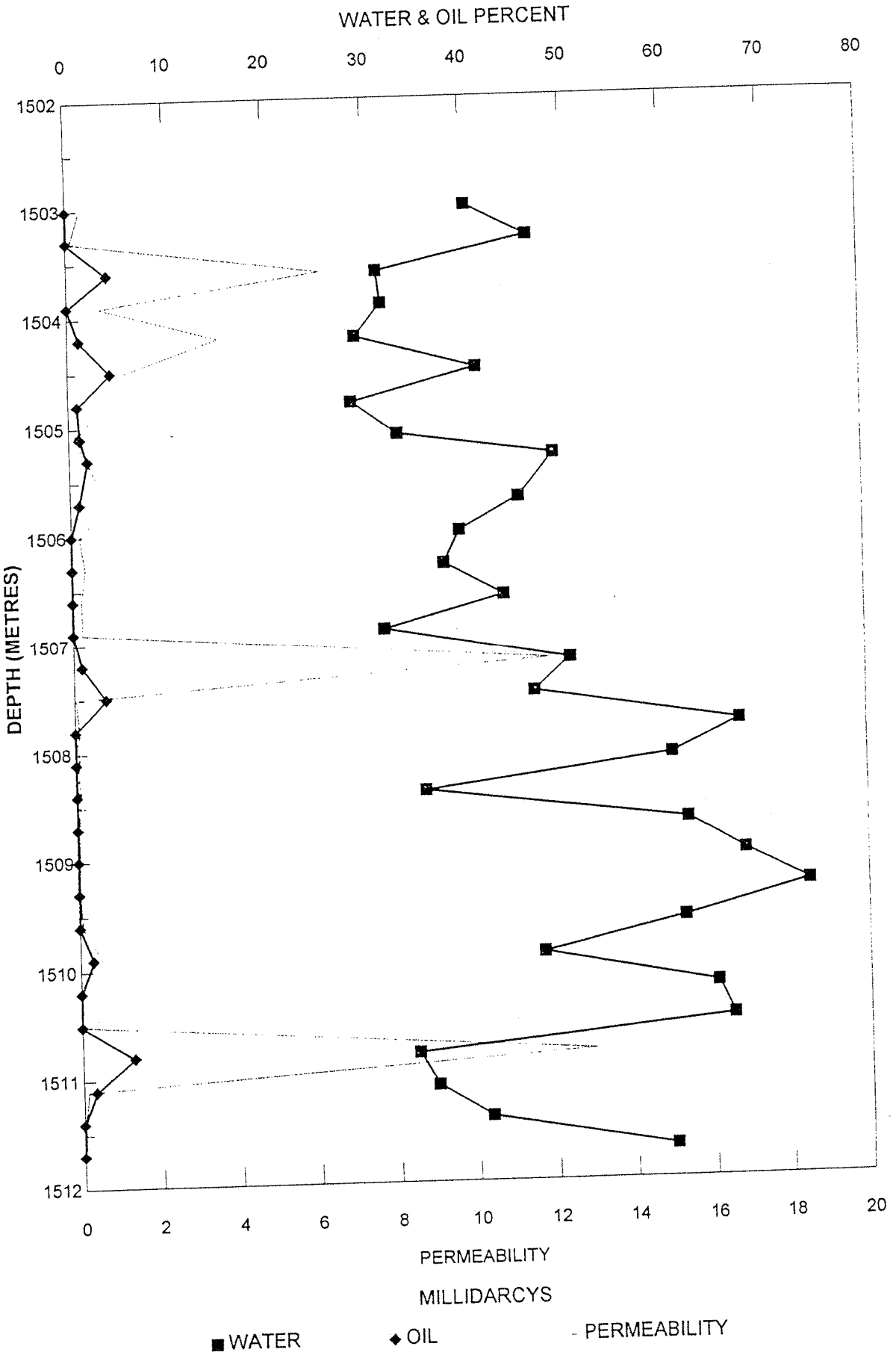
EAST MEREENIE NO. 41

POROSITY/PERMEABILITY vs DEPTH



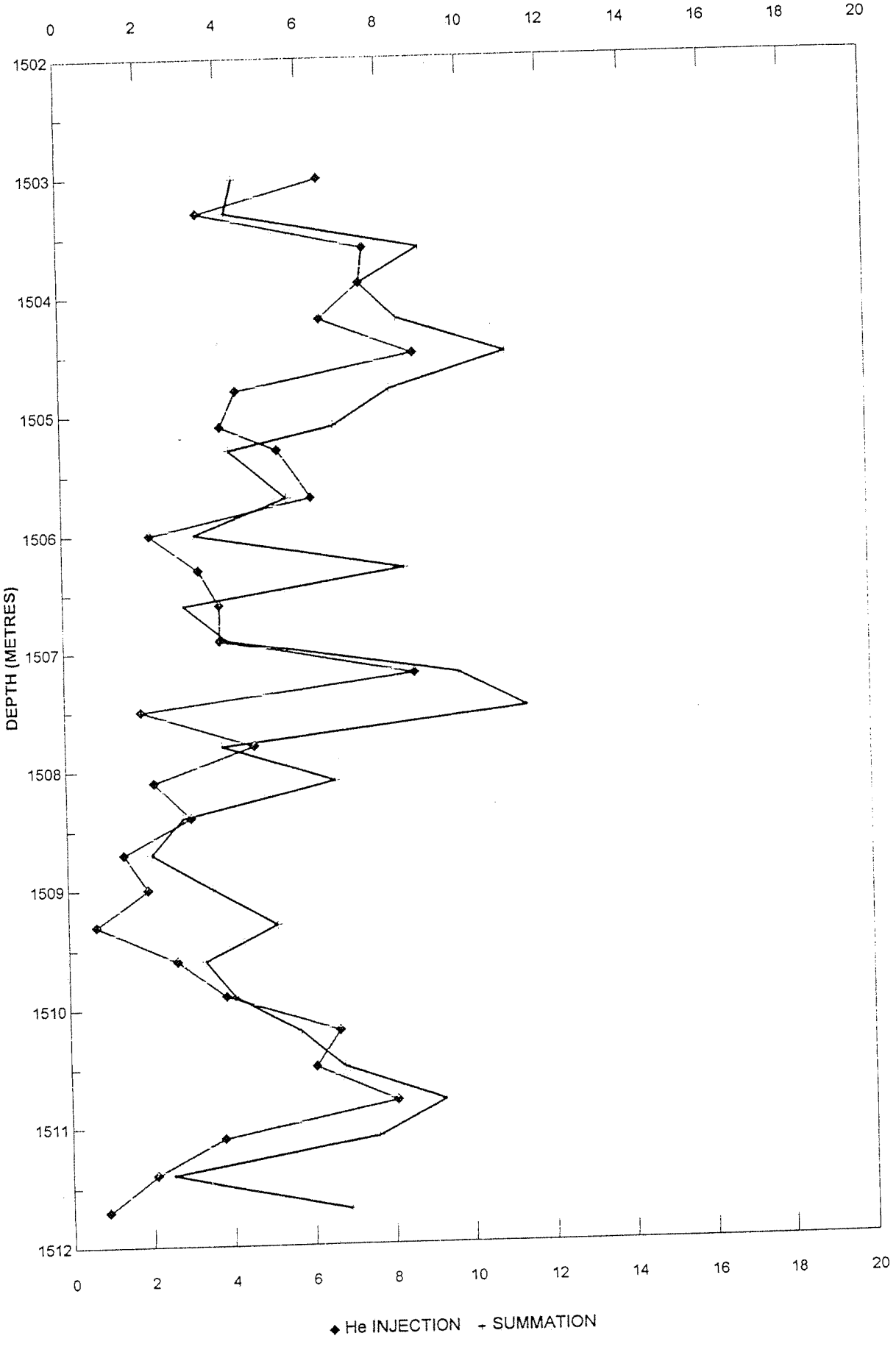
EAST MEREENIE NO. 41

SO vs SW & PERMEABILITY (PACOOTA-P4)



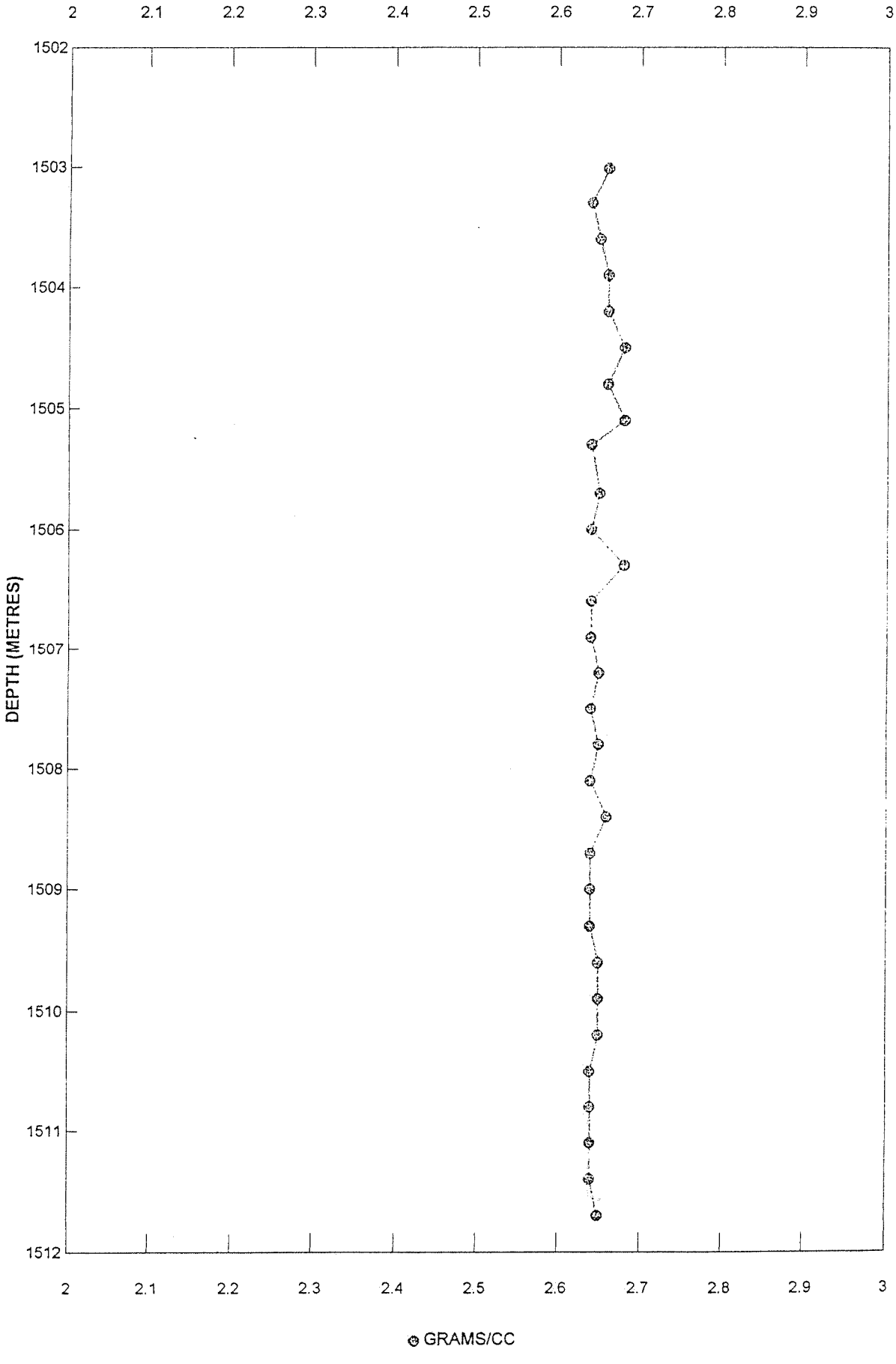
EAST MEREENIE NO. 41

POROSITY SUM/HE INJ (PACOOTA-P4)



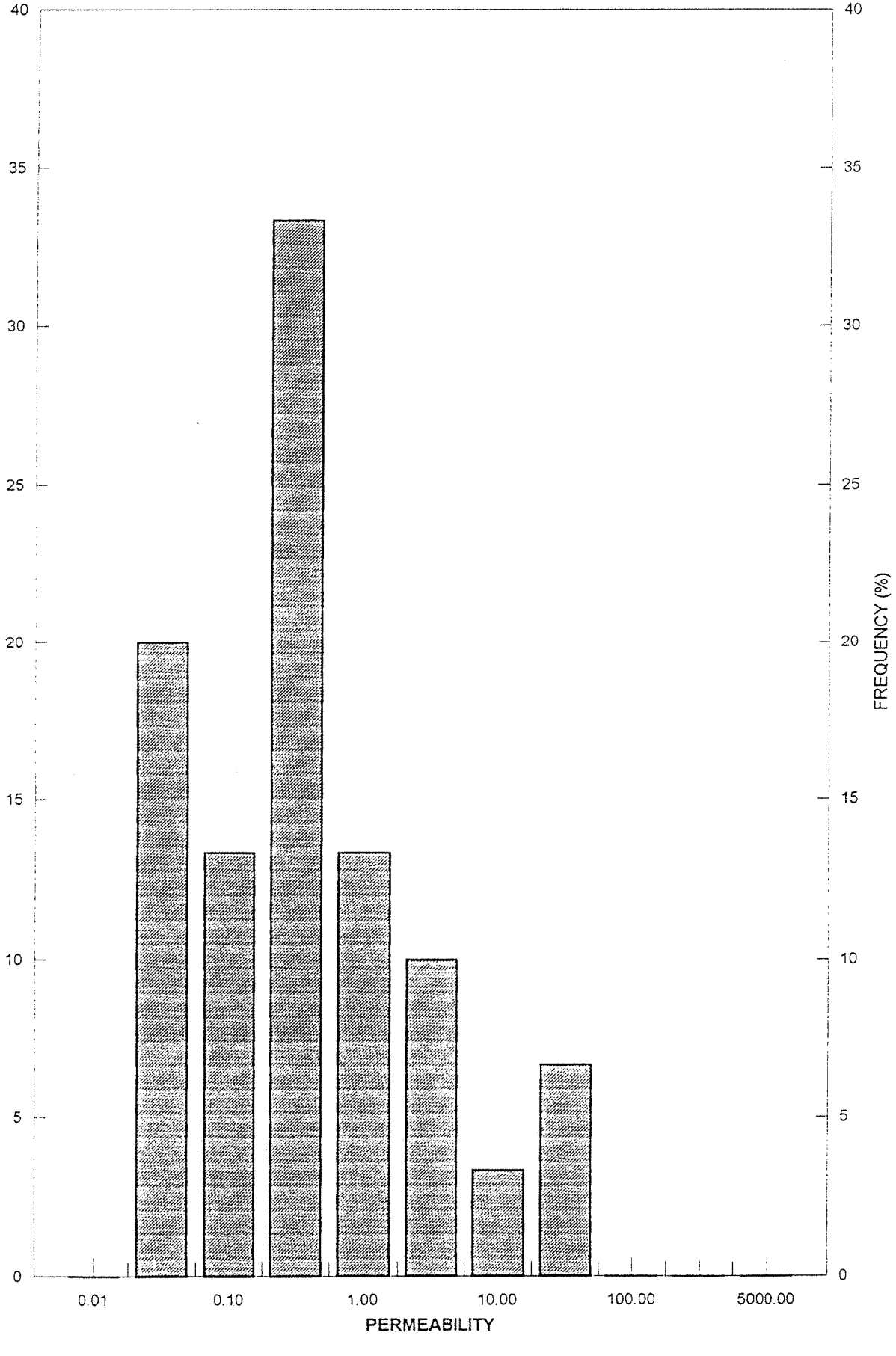
EAST MEREENIE NO. 41

GRAIN DENSITY (PACOOTA -P4)



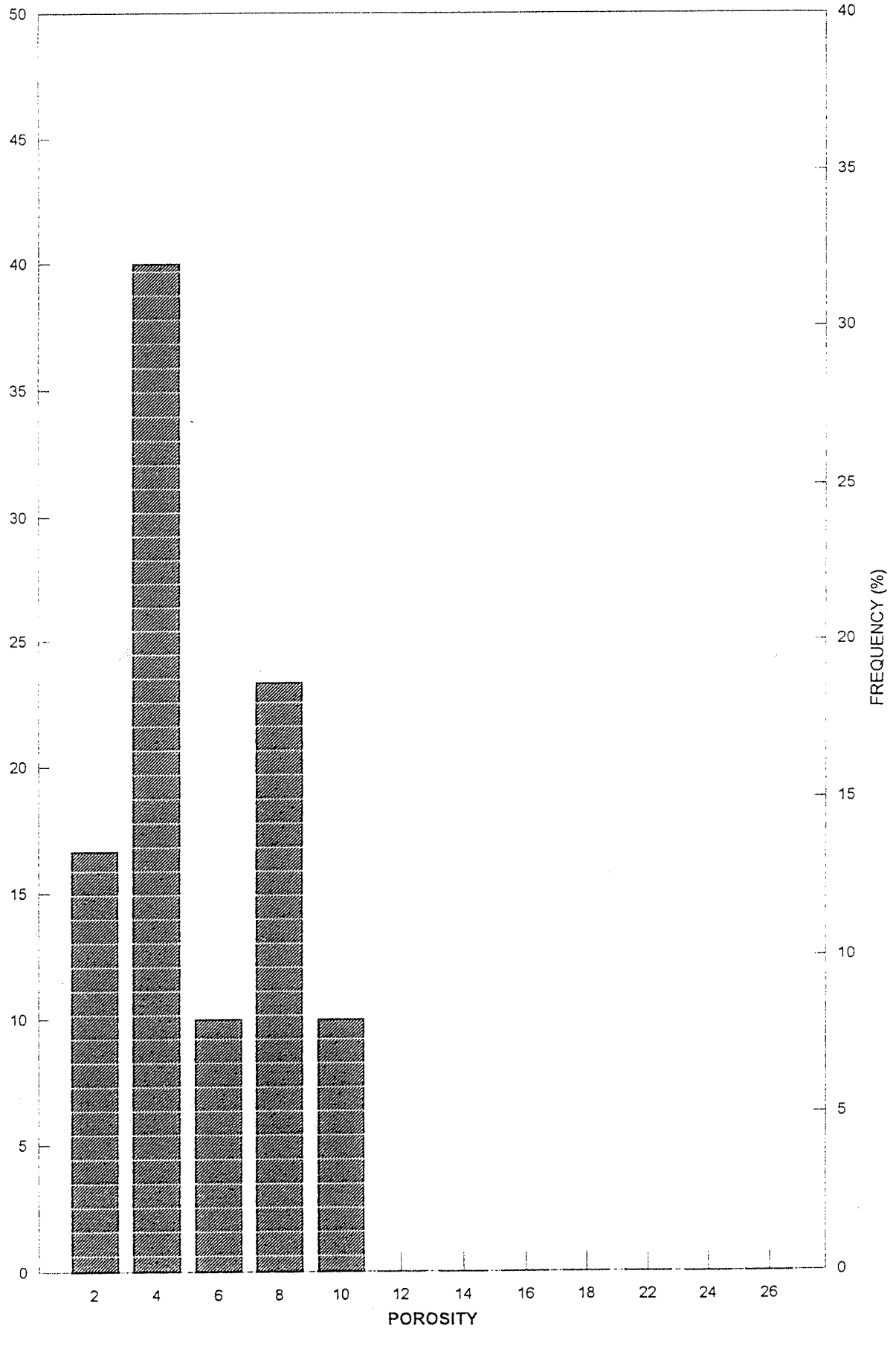
EAST MEREENIE NO. 41

PERMEABILITY HISTOGRAM (PACOOTA-P4)



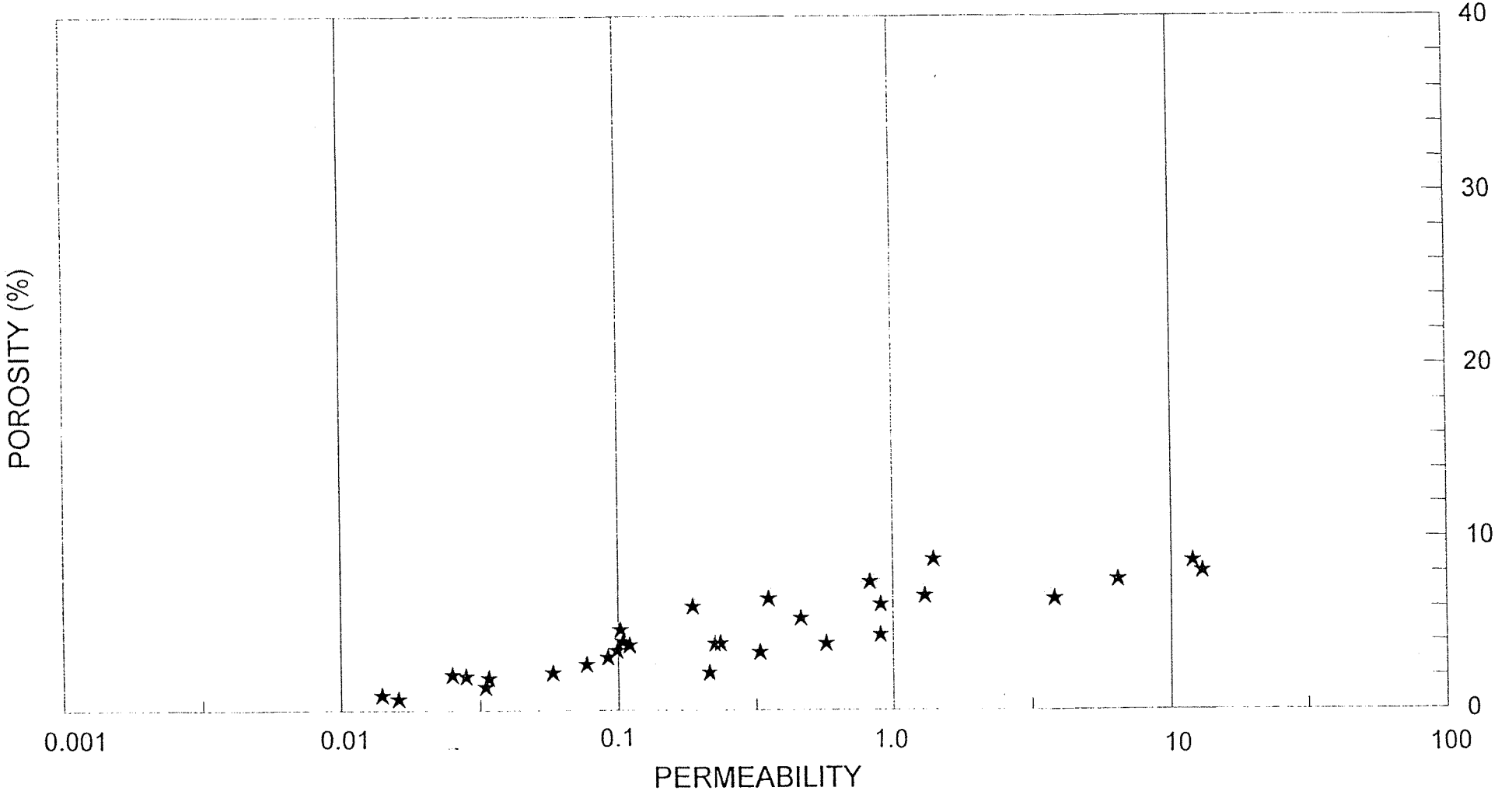
EAST MEREENIE 41

POROSITY HISTOGRAM (PACOOTA-P4)



EAST MEREENIE NO. 41

Porosity/Permeability Crossplot



SECTION 8: CATALOGUE OF WELLSITE SAMPLES

SAMPLE MANIFEST EAST MEREENIE 41

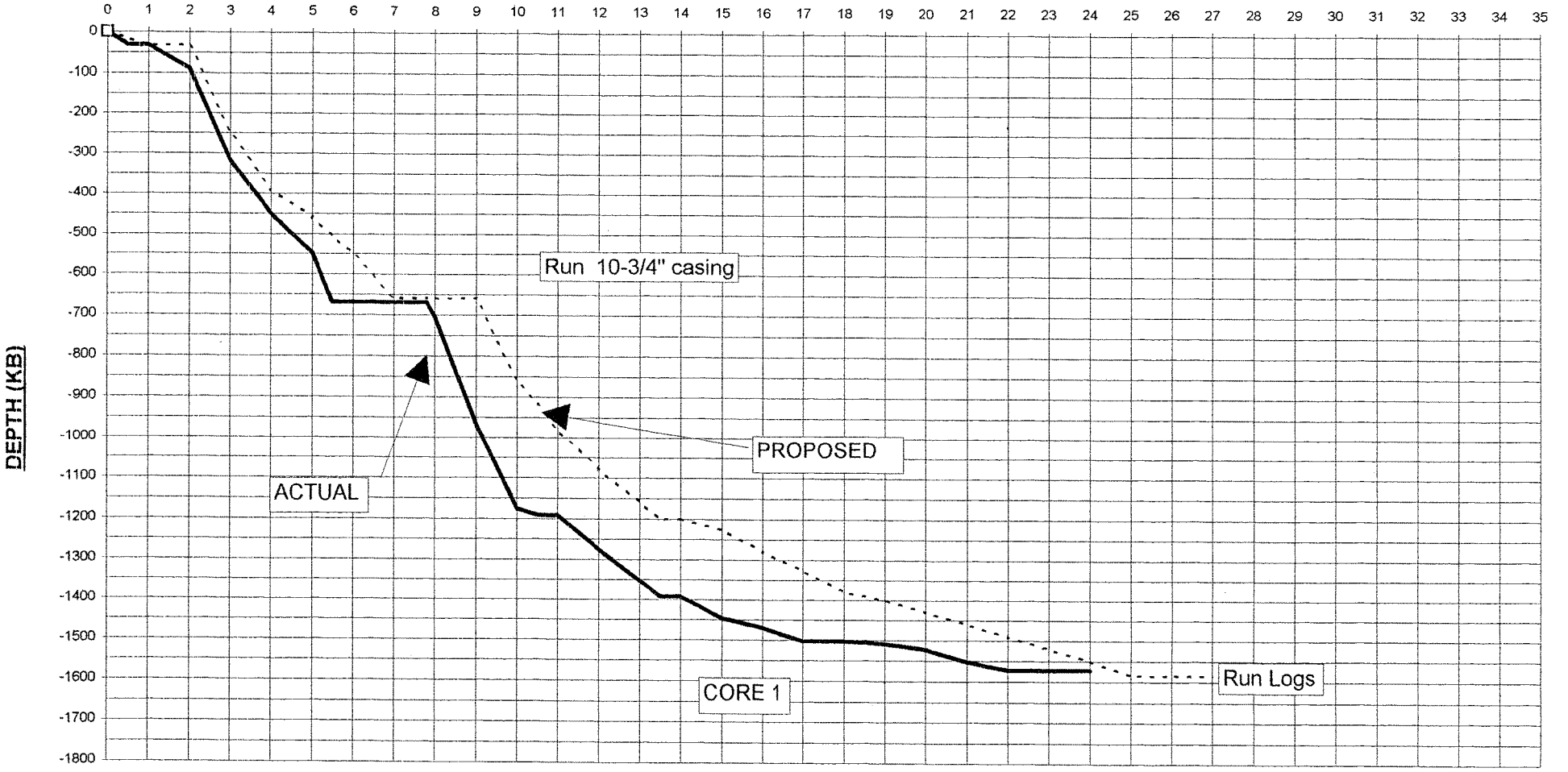
Ditch cuttings were sampled at 10 metre intervals from 40 metres to 870 metres and at 3 metre intervals from 870 metres to 1573 metres (Total Depth). The cuttings were washed through a coarse sieve, air dried and split into two sets of samples: 1 set for Magellan and one set for the Northern Territory Department of Mines. The sets of samples were packaged as follows:

BOX	INTERVAL (metres)
1	50 to 1071
2	1071 to 1573

One box of plastic "Samplex" trays which duplicated the sampling above was also collected for the SANTOS records.

SECTION 9: TIME-DEPTH CURVE

DEPTH - TIME CURVE
EAST MEREENIE 41



SECTION 10: DIRECTIONAL SURVEY DATA

Hofco Oilfield Services Pty.Ltd.

Santos Petroleum
East Mereenie No: 41

Magnetic Multi Shot Survey
Declination 4.5 degrees East

TARGET COORD'S

Meters East	=	21.79
Meters North	=	249.02
Target TVD	=	1448.80
Tangent angle	=	20.30
Azimuth	=	5.00

HOFCO OILFIELD SERVICES
COMPANY: Santos Petroleum
SURVEY: Mag MultiShot
NAME : EM - 41
****
DATE: May 30/96

DATE	MD (m MD)	ANGLE (deg)	AZIM (deg)	TVD (m)	V.SECT (m)	NORTH (m)	EAST (m)
TIE IN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1	33.40	0.25	345.00	33.40	0.07	0.07	-0.02
2	62.48	0.30	324.00	62.48	0.19	0.19	-0.08
3	89.63	0.50	306.00	89.63	0.30	0.32	-0.22
4	118.27	0.50	322.00	118.27	0.46	0.49	-0.40
5	146.43	0.40	315.00	146.43	0.61	0.66	-0.54
6	174.60	0.30	300.00	174.60	0.70	0.77	-0.67
7	202.77	0.50	288.00	202.77	0.76	0.84	-0.85
8	230.75	0.60	272.00	230.74	0.78	0.88	-1.12
9	258.61	0.90	275.00	258.60	0.77	0.91	-1.48
10	286.87	1.00	286.00	286.86	0.82	0.99	-1.94
11	315.76	1.00	294.00	315.74	0.95	1.17	-2.41
12	344.65	1.40	300.00	344.63	1.18	1.45	-2.95
13	373.54	1.20	311.00	373.51	1.51	1.82	-3.48
14	402.43	1.00	340.00	402.39	1.92	2.26	-3.80
15	431.32	0.80	2.00	431.28	2.35	2.69	-3.88
16	460.21	0.70	15.00	460.17	2.72	3.07	-3.82
17	489.10	0.90	26.00	489.06	3.11	3.44	-3.68
18	517.99	1.30	40.00	517.94	3.59	3.90	-3.37
19	546.88	1.60	48.00	546.82	4.15	4.42	-2.86
20	575.77	2.20	47.00	575.70	4.86	5.06	-2.15
21	604.66	2.80	44.00	604.56	5.82	5.95	-1.26
22	633.55	3.40	42.00	633.41	7.05	7.09	-0.19
23	662.44	4.00	39.00	662.24	8.57	8.51	1.01
							0.00
	Closure	**8.57 M**	**6.8 Deg**	**AZ**			0.00

Hofco Oilfield Services Pty.Ltd.

Santos Petroleum — **Magnetic Single Shot Survey**

East Mereenie No: 41 — **Declination 4.5 degrees East**

TARGET COORD'S		
Meters East	=	31.15
Meters North	=	228.27
Target TVD	=	1448.80
Tangent angle	=	20.30
Azimuth	=	20.00

HOFCO OILFIELD SERVICES
COMPANY: Santos Petroleum
SURVEY: Mag Single Shot
NAME : EM - 41
****
DATE: May / June 96

DATE	MD (m MD)	ANGLE (deg)	AZIM (deg)	TVD (m)	V.SECT (m)	NORTH (m)	EAST (m)
TIE IN	662.44	4.00	39.00	662.24	8.57	8.51	1.01
1/6/96	699.59	4.90	36.00	699.28	11.15	10.80	2.76
2/6/96	728.40	5.80	35.00	727.96	13.74	12.99	4.32
"	757.59	6.90	34.00	756.97	16.86	15.65	6.14
"	786.45	8.10	32.00	785.58	20.53	18.81	8.19
"	815.35	9.70	30.00	814.14	24.92	22.65	10.49
"	844.19	11.00	27.50	842.51	30.05	27.19	12.97
"	873.09	13.00	27.50	870.77	36.00	32.52	15.75
"	911.66	15.50	27.00	908.15	45.42	40.96	20.09
"	950.14	18.80	24.50	944.92	56.71	51.19	25.00
3/6/96	1001.58	20.20	25.00	993.41	73.82	66.78	32.19
"	1040.08	20.00	23.50	1029.56	87.01	78.84	37.62
"	1078.57	20.00	22.50	1065.73	100.16	90.96	42.77
"	1117.10	19.70	22.50	1101.97	113.23	103.05	47.77
"	1155.60	19.70	21.00	1138.22	126.20	115.10	52.58
4/6/96	1184.47	19.30	19.50	1165.43	135.84	124.14	55.92
5/6/96	1220.38	19.30	18.50	1199.32	147.70	135.36	59.78
5/6/96	1258.89	19.90	18.50	1235.60	160.62	147.61	63.88
6/6/96	1287.71	19.80	17.00	1262.71	170.39	156.93	66.86
"	1326.18	19.20	16.50	1298.97	183.22	169.23	70.57
7/6/96	1364.67	18.70	16.00	1335.38	195.69	181.23	74.06
8/6/96	1403.20	17.60	17.00	1371.99	207.67	192.74	77.47
"	1437.15	16.80	18.00	1404.42	217.70	202.31	80.49
10/6/96	1480.21	16.50	19.00	1445.68	230.03	214.01	84.40
15/6/96	1566.21	16.90	20.00	1528.05	254.74	237.31	92.65
PROJ.	1573.16	16.90	20.00	1534.70	256.76	239.21	93.34
				0.00			0.00

ENCLOSURE I: 1:200 SCALE MUDLOG