

**TROY RESOURCES NL**  
**PROPOSED EXPLORATION LICENCE EXPENDITURE**

Project: **Daly River** Licence Number: **22498**  
 Period - From: **5/09/2006** To: **4/09/2007**

<b>Item / Activity</b>	<b>Estimated Expenditure</b>
Data compilation & report writing	\$500.00
Analysis of gravity data gathered 2004	\$0.00
Gravity survey	\$0.00
Ground magnetic survey - specific areas - Mulluk Mulluk volcanics	\$2,500.00
General Prospecting / soil sampling	\$1,500.00
Support & administration	\$500.00
<b>TOTAL EXPENDITURE:</b>	<b>\$ 5,000.00</b>