28 February 2006

Principal Registrar
Titles Division
Department of Primary Industry, Fisheries and Mines
5th Floor Centrepoint Building
Smith St Mall
DARWIN NT 0800

Dear Sir,

RE: EXPLORATION LICENCES 5888, 8809 AND 22965
COMBINED ANNUAL REPORT – SUPPLEJACK PROJECT

The abovementioned exploration licences have been granted Combined Reporting status with an annual submission date of 28 February.

These tenements were previously part of a joint venture with Barrick Gold of Australia Limited (Barrick) with exploration being managed by Barrick. Management of EL22965 reverted to Tanami Exploration in June 2005, however management of the remaining two tenements, EL5888 and EL8809 was not returned to Tanami until December 2005.

Barrick has advised that no further on-ground exploration has been conducted since the previous annual report for the year ending December 2004.

As no field work has been conducted for these tenements in the combined reporting period, we ask that this letter be accepted in lieu of the combined annual report.

Should you require further information, please contact me on (08) 9212 5999 or email araham@tanami.com.au

Yours faithfully,

[Signature]

Alicia Graham
Land Manager