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11 September 2006

The Director of Titles
 Minerals and Energy Group - Titles Division
 Department of Primary Industry, Fisheries & Mines
 GPO Box 3000
 Darwin NT 0801

Facsimile Transmission
 08 8981 7106 - 1 Page

Dear Sir,

**RE: MINERAL LEASE 23283 - ANNUAL TECHNICAL REPORT
 (THE GRANITES GOLD MINE)**

I write to advise that no exploration work was undertaken on Mineral Lease 23283 during the reporting period 10 June 2005 to 9 June 2006. As such, we ask that this letter be accepted in lieu of an Annual Report for Mineral Lease 23283 for the year ending 9 June 2006.

With processing of ore from Mineral Lease 23283, details can be found in the relevant production returns.

Should you have any queries, I can be contacted at our West Perth office on telephone number 08 9423 6211, or by e-mail to jenny.falvey@newmont.com.

Yours sincerely

Jenny Falvey
 National Manager
 Land Management

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