

2006 ANNUAL REPORT
MLN426

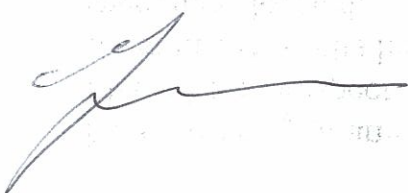
No processing of any ore has occurred this year.

I have been prospecting electronically without any significant results so far. Intermittent results have been encouraging though, but only very small specimens located.

I will continue to prospect electronically this coming dry season.

Regards

John Carlow

A handwritten signature in dark ink, appearing to be 'John Carlow', written in a cursive style with a long horizontal stroke extending to the right.