ANNUAL REPORT 2006

MCC1522

1552

INTRODUCTION

MCC 1522 granted to P Meldrum & M Lillis on 28 February 2005 comprising of 5 Ha with tenure of 5 years.

LOCATION

Map 59/4 Hatches region 145 km south east of Tennant Creek.

MINING ACTIVITIES

Metal detected with good prospects, took small soil samples to pan.

EXPENDITURE FOR 2006

| 1. Fuel | \$ 3000.00 |
|---------------------|------------|
| 2. Camping supplies | \$ 2000.00 |
| 3. Mining equipment | |
| 4. Wages | |
| total | |

PROPOSED WORK PROGRAM

Metal detecting & soil sampling to establish reserves & future mining activities.

PROPOSED EXPENDITURE FOR 2007

\$ 10,000.00

10/05/07 P Meldrum & M Lillis

MA Killy

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1 2 JUN 2007

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CORPORATE INFORMATION
MANAGEMENT