POZ MINERALS LIMITED
ABN 51 129 158 550

EL30890 Final Report
03/02/2016 – 06/02/2017

Report Prepared By:

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EL30890 was located on the northern margin of the Barkly Tablelands, on the Mount Drummond 1:250,000 map sheet (SE5312). The area experiences a sub-tropical climate with the wet season occurring from November to April every year. During this time the area can be difficult to traverse by vehicle as access roads may be flooded. In the dry season the area is accessible by 4WD vehicle via pastoral tracks.

POZ Minerals Limited acquired the tenement by application on 23 June 2015 due to the presence of historical iron occurrences in the region and perceived favourable local geology.

EL30890 formed part of the Company’s Highland Plains group geological report GR-096/09.

<table>
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<th>Permit</th>
<th>Original Area km²</th>
<th>Grant Date</th>
<th>Relinquishment Date</th>
<th>Comments</th>
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<td>03/02/2016</td>
<td>06/02/2017</td>
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A map showing the permit outline is shown in Figure 1.

No on-ground exploration was conducted on EL30890 during the tenement’s life. During this time POZ worked on advancing the Highland Plains phosphate project and undertook in-house investigations into exploration targets and extensions to phosphate mineralisation on EL30890.

The tenement was dropped on 6th February 2017 as POZ believes the tenement’s distance from the Highland Plains phosphate deposit renders phosphate deposits on this ground uneconomic for development at this time.
Figure 1: EL30890 tenement location plan.