

**Cameco Australia Pty Ltd**  
**Schedule of Eligible Exploration Expenditure**  
**Exploration Licence 10176, 24371 & 24372**  
**Naberlek Project**  
**For the Anniversary Year ended 1 Sep 2005**

EXPENSES	EL 10176	EL 24371	EL 24372	Eligible Amount
173-Tool/Clothing Allowance	\$ 30.00			\$ 30
182-Training:	\$ 127	\$ 127	\$ 127	\$ 380
282-Diesel fuel:	\$ 1,201			\$ 1,201
285-Jet Fuel	\$ 550			\$ 550
501-Stationery & supplies:	\$ 35	\$ 3	\$ 2	\$ 40
525-Exploration camp supplies:	\$ 1,866			\$ 1,866
526-Exploration equipment:	\$ 964			\$ 964
531-Medical & first aid:	\$ 20			\$ 20
535-Radiation monitoring equipment:	\$ 30			\$ 30
536-Safety supplies/clothing:	\$ 30			\$ 30
719-Other contractors:	\$ 2,774			\$ 2,774
724- Geophysical Survey	\$ 18,622	\$ 1,615	\$ 1,292	\$ 21,528
732-Air Charters:	\$ 5,300	\$ 460	\$ 368	\$ 6,128
735-Ground Freight:	\$ 63			\$ 63
743-Temporary Personnel	\$ 900			\$ 900
746-Analytical Services	\$ 7,743	\$ 671	\$ 537	\$ 8,952
751-Equipment rentals:	\$ 1,550			\$ 1,550
763-Technical consultants:	\$ 4,380	\$ 380	\$ 304	\$ 5,064
793-Telephone:	\$ 400			\$ 400
801-Insurance:	\$ 519	\$ 45	\$ 36	\$ 600
804-Licences/Permits:	\$ 182	\$ 16	\$ 13	\$ 210
812-Books & miscellaneous:	\$ 2,509			\$ 2,509
842-Exploration Property Cost: (NLC Admin Cost)	\$ 2,595	\$ 225	\$ 180	\$ 3,000
925-Exploration - Uranium:	\$ 36,865			\$ 36,865
935-Exploration - Support Services:	\$ 947			\$ 947
<b>TOTAL EXPENSES</b>	<b>\$ 90,202</b>	<b>\$ 3,541</b>	<b>\$ 2,858</b>	<b>\$ 96,601</b>