

RIO TINTO

10 August 2005

Director General
Department of Business Industry and
Resource Development
GPO Box 3000
Darwin NT 0801

Dear Sir/Madam,

Annual Report for Mining Lease (Northern) 47- 49, 67- 77 68, 69, 70, 71, 72, 73, 74, 75, 76.
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I refer to Mining Lease (Northern) numbered 47-49, 67-70 and 71-77 which are currently held by Peko Exploration Pty Limited.

As these Leases are still pending renewal, there were not activities carried out on the leases for the last reporting period.

Accordingly, there are no technical, environmental or expenditure matters to report. In view of this, permission is sought to accept this letter in lieu of an Annual Report for the 2004- 2005 reporting period

Yours sincerely



Michelle Blair
Land Access Superintendent

DEPT. BUSINESS, INDUSTRY
& RESOURCE DEVELOPMENT

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