

TAX INVOICE

INVOICE TO: Jim Kastrissios
Unit 8, 91 Ross Smith Avenue
PARAP NT 0820

REFERENCE: Pine Creek Project

CONTRACT: C00785

INVOICE No: 12338
DATE: 4th July 2005
A.B.N.: 31 058 054 603
ORDER No:
JOB No. A728

BEING FOR: Airborne Geophysical Survey Work

Pine Creek Project

For first scheduled invoice for 30% of the estimated total contract value
for the Pine Creek airborne survey on contract signing.

\$2,700.00

Dept. Business, Industry
& Resource Development

18 JUL 2005

Received: Titles Division
Minerals & Energy Group

Estimated total contract value	\$9,000.00 (excl. GST)
GST @ 10%	\$ 900.00
Estimated total contract value	\$9,900.00 (incl. GST)

Total exclusive of GST	\$2,700.00
GST applicable to this invoice	\$270.00
Total including GST	\$2,970.00

Payment Terms:

Immediate payment on contract signing.

Cheques are to be made payable to:

UTS Geophysics

Direct funds transfer to:

UTS Geophysics
Westpac Bank
109 St Georges Terrace PERTH WA 6000
BSB/Account 036-059 920-121

AIRBORNE GEOPHYSICAL SURVEY AGREEMENT

Between

JIM KASTRISSIOS

(" The Principal")

and

**UNIVERSAL TRACKING SYSTEMS PTY LTD
T/A UTS GEOPHYSICS
(ABN 31 058 054 603)**

("UTS")

Contract Reference: C00785

Job Reference: A728

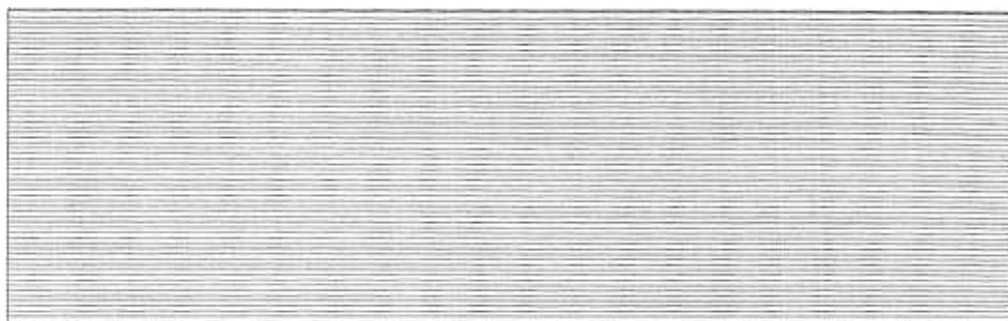
Quotation Reference: Q1486

Job Name: Pine Creek

Location: Pine Creek, Northern Territory

APPENDIX 1 - SURVEY MAP AND BOUNDARY COORDINATES

17800 17900 18000 18100 18200 18300 18400 18500 18600 18700 18800 18900 19000



17800 17900 18000 18100 18200 18300 18400 18500 18600 18700 18800 18900 19000

Area Name: Pine Creek

Coordinates in: MGA94
Grid Zone: 53

<u>Easting</u>	<u>Northing</u>
178700	8477500
178700	8479900
186400	8479900
186400	8477500