

Attachment I**EL5888 – Supplejack****Summary Of Activities**

Work completed during the second year of tenure included geological mapping and rock-chip sampling, surface lag sampling, vacuum drilling and limited aircore drilling. Data compilation and revised geological interpretations were then completed. A total of 60 rock-chip and 234 surficial lag samples were collected and 367 vacuum holes drilled during September-November 2003. A total of 13 aircore holes for 650m were drilled during June 2004.

Exploration Expenditure - 22 August 2003 to 21 August 2004

The total expenditure on EL5888 – Supplejack for the period 22 August 2003 to 21 August 2004 was \$187,240 and the breakdown of cost allocations is presented in Table A.

Table A	
TANAMI (NT) JV – SUPPLEJACK PROJECT	
EL5888 – Supplejack	
Second Year Expenditure Statement	
22 August 2003– 21 August 2004	
Cost Element	Tenement Totals
Salaries and Wages (Geologists, Field Assistants etc)	\$34,731
Employee Benefits	-
General Consulting, Contractual	-
Drilling	\$33,705
Geophysical Activities	\$674
Assay, Geochem, Metallurgy	\$24,794
Field Support, Camp Supplies, Subsistence	\$13,316
Reclamation, Roads, Site Prep, Trenches	-
R & D Activities	-
Tenement Property Costs	\$4,682
Helicopter Charter	-
Travel & Vehicle Costs	\$56,020
Office Support	\$2,297
Legal	-
Administration Overheads	\$17,021
TOTAL	\$187,240

Exploration Expenditure Covenant for EL5888 – 22 August 2004 to 21 August 2005

During the third year of tenure Barrick plans to continue exploration activities including geological mapping, rock chip sampling, surficial lag sampling and aircore drilling as outlined in Table B. Should significant anomalies be generated by this work, infill Lag or aircore drilling will be required with the possibility of follow-up RC drilling as warranted (not budgeted).

Table B TANAMI (NT) JV – SUPPLEJACK PROJECT EL5888 – Supplejack Proposed Work Programme For Third Year	
Programme	Minimum Expenditure
Geological mapping, rock chip sampling and data analysis	\$9,500
Collection and assay of ~ 50 lag samples	\$2,000
Drilling and assay of ~ 20 aircore holes (approx 1,000metres)	\$21,000
Field support (camp, vehicles, fuel)	\$7,800
Travel & Accommodation	\$4,500
Total Expenditure Proposed For The Third Year	\$44,800