



Tennant Creek

GOLD LIMITED

ABN: 12 000 817 023

LEVEL 3, 30 RICHARDSON STREET
WEST PERTH WA 6005

PO BOX 1176
WEST PERTH WA 6872

TELEPHONE: +61 8 9327 0900
FACSIMILE: +61 8 9327 0901

EMAIL: corporate@tennantcreekgold.com.au
WEB: www.tennantcreekgold.com.au

Mr Jerry Whitfield
Director
Titles Division, DBIRD
5th Floor, Centrepont Building
48-50 Smith Street Mall
DARWIN NT 0800

21st December 2004

Dear Mr Whitfield

RE: Proposed expenditure for EL 23074

Exploration program and proposed expenditure for the forthcoming licence year 2005.

1. Regional Data Review	\$5,000
2. GIS Processing/Thematic Processing	\$5,000
3. Geophysical Re-processing	\$3,000
4. Rock chip and Soil Sampling Program	\$5,000
5. Assaying	\$3,000

Total	<u>\$21,000</u>
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Yours sincerely,

Pedro Kastellorizos
Exploration Manager
Tennant Creek Gold Ltd
PH: 08 89482787
Mobile: 0427 482787
Email: pk@tennantcreekgold.com.au