

Oct. 27, 2004

Department of Business
Industry and Resource Development
5th floor, Centrepont Building
GPO Box 3000
Darwin, N.T. 0801

Dept. Business, Industry
& Resource Development

27 OCT 2004

Received: Titles Division
Minerals & Energy Group

Annual Report 2004
for Good Rock Mining.
MCN 3383, 3384 + 3810
Richard Casey Magie
P.O. Box 39283
Winnellie, N.T. 0821

Sirs:

Enclosed is our Annual Report for the year 2004. During the year we did no mining or exploration mainly due to illness and now old age.

Instead, we sought out a Real Estate Company to sell our mine — of course, with the approval of the Mines Department. At times, we did come close to selling and do believe this will happen in the future.

This concludes our annual report.

Thank you.

Richard Casey Magie
P.O. Box 39283
Winnellie, N.T. 0821

Department of Business, Industry
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GPO Box 3000
Darwin, N.T. 0801

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Dear Manager Performance,

I thank you for your request of information regarding the Good Rock mine project issued 12 Dec., 2002.

Upon receiving your approval to go ahead and mine, I immediately set out to buy more machinery necessary to mine these two hard rock shafts. It took a month or two to find a suitable rock crusher, Grinder and other necessary equipment. Then another couple of months to get all these machineries to operating successful which I was able to do.

Then about the time I looked forward to start mining, something I really looked forward to doing and knew this would be a very profitable Venture. Of all things unexpected to happen, I came down with a severe case of Arthritis in my knees and became diabetic all about the same time. When all this happened I knew I had better call a halt to my present Mining Venture.

With the help of a good Doctor and proper medicine, I was able to improve on my health but still unable to commence this hard manual labor ahead of me for the Good Rock Project.

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Always in the past, I greatly enjoyed doing the hard manual labor required in operating a small mine.

So I elected to find a real estate Company and sell my mine. Several times in the last 6 months we have come close to selling the mine; of course with the Mines Department approval. I still think this will happen at what time in the future, I don't know but believe it will happen.

I do thank you for this request of information and am certainly sorry I was not able to go ahead and mine.

Thank you very much.

Sincerely,

Richard Casey Magie
Good Rock Mine
PO Box 39283
Winnellie, N.T. 0821