

**Cameco Australia Pty Ltd****Reconciliation of Eligible Exploration Expenditure for Period January - December 2008****Exploration Licence 24992 - Mamadewerre**

<b>EXPENSES</b>	<b>Eligible Amount</b>
601000-Personal Protective Equipment	37.56
601200-Training:	135.91
613500-Diesel fuel:	655.62
613750-Jet Fuel	2690.3
630000-Exploration equipment:	463.39
630000-Radiation equipment:	23.29
630200-Computer Supplies	3.95
630300-Computer Software	0.38
630400-Computer Hardware	1.5
630500-Health & Safety:	148
630600-Stationery/Consumables:	436.74
630600-Exploration camp supplies:	782.51
640000-Maintenance Contractor	455.28
640300-Contractors/Consultants:	9557.02
640310-Analytical Services	4983.02
640400-Drilling	0
640700-Geophysical Surveys	0.34
640900-Flights:	12455.44
641000-Freights:	50.04
641300-Rentals:	482.31
641400-Legal Fees	255.13
660000-Communications:	309.4
670100-Insurance:	97.5
670300-Prop Business/Taxes	0
670350-Licences/Permits Fees:	10.36
670400-Books & Subscription:	0
670600-Corporate Donation	0
671200-Business travels:	482.21
671300-Conferences & Seminars	0
671400-Business Entertainment	0.07
671600-Exploration buy-in/Option payments:	0
671700-Exploration Property Cost: (NLC Admin Cost)	3000
680300-External Recovery	-51.38
695150-Overhead Charge	676.52
695180-Salaries:	15817.61
<b>TOTAL EXPENSES</b>	<b>53960.02</b>