BARRICK GOLD OF AUSTRALIA LIMITED

(ABN 19 008 143 137)

PROJECT 8440 **TANAMI (NT) JV**

SW PARGEE

EL 10139

ANNUAL REPORT

Period 1 January 2003 - 31 December 2003

VERIFICATION REPORT

TECHNICAL REPORT No. 1114

MAP SHEET: SE52-15 (Tanami), SF52-03 (The Granites)

DISTRIBUTION:

- 1. BGAL Perth 6440.
- 2. BGAL Archive 6440.
- 3. BGAL Tanami Exploration Office
- 4. Tanami Gold NL
- 5. Central Land Council
- 6. NT Department of Industry and Resources

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1.0 SUMMARY

Exploration license (EL) 10139 – SW Pargee, forms part of the Tanami (NT) JV, a Joint Venture agreement between Tanami Gold NL (TGNL) and Barrick Gold of Australia Limited (BGAL). The tenement was granted on 17 October 2002 for a period of six years.

Work conducted since includes detailed data compilation and interpretation, geological field mapping, rock-chip sampling and limited vacuum drilling. These activities are summarised and illustrated in Figure 1.

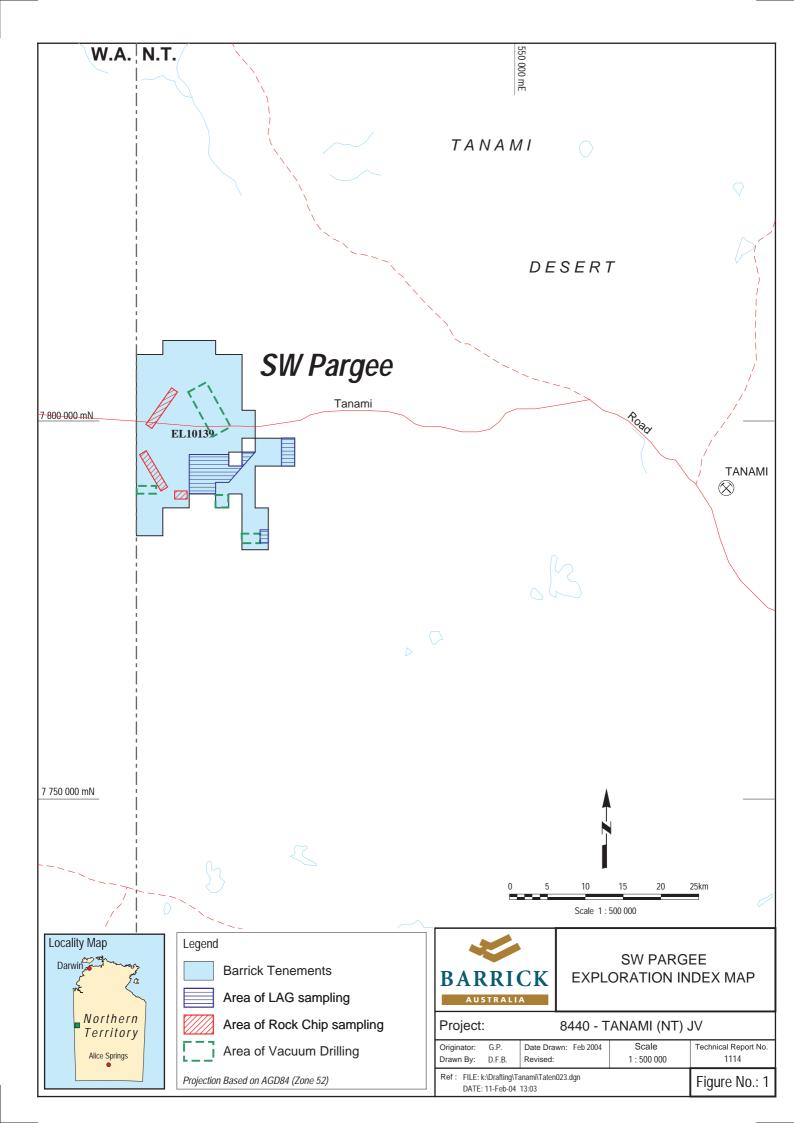


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ACTIVITY SUMMARY TABLE

Project: TANAMI (NT) JV – SW Pargee

| Tenements | Drilling | | | | | Surface Sampling | | | | Mapping Type & Scale | | | Compilation Work | | |
|-----------------|----------|-----|----|---------|------------------|------------------|---------------|-------------------------------|---|----------------------|----------|-----------|------------------|-----------|-------------------|
| Tenement | | DDH | RC | RAB | VAC | | DRILL BLEG | Lag | Rock Chip | Geology | Regolith | Structure | Туре | Data R | eviews |
| Group Totals | Holes | | | | 102 | 40 | 102 | 287 | 54 Ag Al As | | | | | Open File | Annual Report |
| | Metres | | | | 921 | | | | Au B Ba Be Bi Ca Cd | | | | Line KM | Intern | retation |
| | Elements | | | Ag As A | Au Bi Cu | | Au | Ag As Au | Ce Co Cr Cu Fe Ga | | | | Line Rivi | Sections | Soils |
| | | | | | | | | Bi Cu Fe Mn Mo Pb Sb Zn | Hf Hg K La Mg Mn Mo Na Nb Ni P Pb Pd Pt S Sb Sc Sr Te Th Ti TI U V W Zn Zr | | | | | | |
| Tenement No. | | DDH | RC | RAB | VAC | | DRILL BLEG | Lag | Rock Chip | Geology | Regolith | Structure | Туре | Data R | Peviews |
| EL 10139 | Holes | | | | 102 | No. | 102 | 287 | 54 | | | | | Open File | Annual Report |
| | Metres | | | | 921 | | | | Ag Al As Au B Ba Be Bi Ca Cd | | | | | | |
| | Elements | | | Ag As A | Au Bi Cu / Zn | | Au | Ag As Au | Ce Co Cr Cu Fe Ga Hf Hg K La | | | | Line KM | Sections | retation Soils |
| | | | | | | | | Bi Cu Fe Mn Mo Pb Sb Zn | Mg Mn Mo Na Nb Ni P Pb Pd Pt S Sb Sc Sr Te Th Ti Tl U V W Zn Zr | | | | | | |



TEMPLATE 7 - VERIFICATION LISTING FORM

| Exploration Work Type | File Name | Format |
|--|---------------------------------|------------------|
| Office Studies | | |
| Literature search | | |
| Database compilation | | |
| Computer modelling | | |
| Reprocessing of data | | |
| Report | tr1114_A_2004 | pdf |
| Airborne Exploration Surveys | | |
| Aeromagnetics | | |
| Radiometrics | | |
| Electromagnetics | | |
| Gravity | | |
| Digital terrain modelling | | |
| Other (specify) | | |
| Remote Sensing | | |
| Aerial photography | | |
| LANDSAT | | |
| SPOT MSS | | |
| Radar | | |
| | | 1 |
| Ground Exploration Surveys | | |
| Geological Mapping | | 1 |
| Regional Reconnaissance | | |
| Reconnaissance Prospect | | |
| Underground | | |
| Costean | | |
| Ground geophysics | - | I |
| Radiometrics | | |
| Magnetics | | |
| Gravity | | |
| Digital terrain modelling | | |
| Electromagnetics SP/AP/EP | | |
| IP | | |
| AMT | | |
| Resistivity | | |
| Complex resistivity | | |
| Seismic reflection | | |
| Seismic refraction | | |
| Well logging | | |
| Geophysical interpretation Other (specify) | | |
| Geochemical Surveying | | |
| Surface Geochemistry | Tr1114geochem.txt | WA SG2 |
| Stream sediment | | |
| Soil | | |
| Rock chip | | |
| Laterite | | |
| Water | | |
| Biogeochemistry Isotope | | |
| Whole rock | | |
| Mineral analysis | | |
| Other (specify) | | |
| Drilling | <u> </u> | |
| Data Dictionary | Drillkingdict.txt | |
| Collar | Tr1114coll.txt | WA SL2 |
| Assay | Tr1114ass.txt | WA DG2 |
| Survey | Tr1114surv.txt | WA DS2 |
| Lithology Events | Tr1114litho.txt Tr1114event.txt | WA DL1 WA DL1 |
| Recovery | TTTTT46V6HLIXL | WADLI |
| Magnetic Susceptibility | | |
| Quartz | | |
| Water | | |
| Translation | Translat.txt | |
| Alteration | | |
| Vein | | |
| Structure Drill | Tr1114drill.txt | WA DL1 |
| ווווע | TTTT4uIIII.tXt | WA DET |