



CR 2004-0630

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14 December 2004

Minerals and Energy Group - Titles Division  
Department of Business, Industry and Resources Development  
GPO Box 3000  
Darwin NT 0801

Attention: Ms S Moore

Facsimile Transmission  
08 8981 7106 - 1 Page

Dear Simone

**RE: MINERAL LEASE 22934 (GROUNDROSH) - EXPENDITURE REPORT**

The Annual Report in respect of Mineral Lease 22934 for the year ending 13 September 2004 was forwarded by email today. An extension of time of one day has been sought in relation to the lodgement of these reports.

Expenditure on the lease for the year ending 13 September 2004 is summarised below. A detailed breakdown of the reported expenditure is included in the Annual Report.

**Table 1: ML 22934 Expenditure**

Item	Allowable Expenditure (\$)
RC Drilling	87,102
RAB Drilling	86,622
Site Preparation and Rehabilitation	7,462
Consumables	5,091
Assay Costs	41,005
Freight	275
Consultants	10,746
Other	33,293
<b>Total</b>	<b>\$271,596</b>

Mining of the Groundrush Pit ceased at the end of September 2004. Details of the proposed future work program are shown in the report.

Should you have any queries, I can be contacted at our West Perth office on telephone number 08 9366 3232, or by e-mail to [fiona.gallon@newmont.com](mailto:fiona.gallon@newmont.com).

Yours sincerely

A handwritten signature in black ink, appearing to read "Fiona Gallon".

**Fiona Gallon**  
Senior Administrator, Land Management