

**FINAL REPORT FOR
EL 10013 (ANTELOPE)**

for the period
20/02/2002 to 15/07/2004

**Barrow Creek Joint Venture
NORTHERN TERRITORY**

Volume 1 of 1

1:250,000 SHEET:	Lander River	SF53-01
	Bonney Well	SF53-02
	Mt Peake	SF53-05
	Barrow Creek	SF53-06
1:100,000 SHEET:	Conical Hill	5555
	Jarrah Jarrah	5556
	Crawford	5655
	Numagalong	5656

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TENEMENT HOLDERS: Newmont Tanami Pty Ltd
Newmont Gold Exploration Pty Ltd

DISTRIBUTION: Northern Territory Department of Business, Industry & Resource Development
 Newmont Australia

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SUMMARY

This is the final report for the EL 10013 Antelope. As such, it details all exploration activity conducted over the project licences during the tenure from grant (20th February 2002 to when it was surrendered on 15th July 2004).

The area covered, located approximately 300km north of Alice Springs, is being explored for economic gold mineralisation.

Exploration activities conducted over the reporting period comprised:

EL	BCL	LAG	AC	m	samples
EL10013 (Antelope)	50	3	8	471	157

TABLE OF CONTENTS

1	INTRODUCTION.....	1
2	LICENCE DETAILS	1
2.1	LOCATION, ACCESS & PHYSIOGRAPHY.....	1
3	HISTORY OF AREA	2
3.1	PRE-NEWMONT	2
3.2	NEWMONT EXPLORATION.....	2
4	GEOLOGY.....	3
4.1	REGIONAL GEOLOGY	3
4.2	LOCAL GEOLOGY	4
5	EL 10013 - WORK COMPLETED	5
5.1	RECONNAISSANCE	5
5.1.1	<i>Surface Sampling</i>	5
5.1.2	<i>Aircore Drilling</i>	6
6	EXPENDITURE INCURRED FOR THE REPORTING PERIOD	7
7	REFERENCE LIST/ANNUAL REPORT BIBLIOGRAPHY	8

LIST OF TABLES

TABLE 1: Tenement Summary for BCJV Exploration Licences	1
TABLE 2: EL 10013 - LAG and Soil Sample Details.....	5
TABLE 3: EL 10013 - Drillhole Collar Details.	6
TABLE 4: EL 10013 - Drillhole Sample Details.....	6
TABLE 5: EL 10013 - Expenditure incurred for the reporting period.....	7

LIST OF FIGURES

Figure No.	Title	Scale
1	EL 10013 Antelope Tenement Location Map	1:1,500,000
2	Prospect, Access & Locality Map	1:250,000
3	Sample Locality Plan	1:60,000
4	Aircore Drillhole Locality Plan	1:60,000

LIST OF APPENDICES

APPENDIX 1:	DIGITAL SAMPLE & DRILLHOLE DATA <hr/> EL10013_200409_02_COLLAR.DAT EL10013_200409_03_SURVEY.DAT EL10013_200409_04_GEOLOGY.DAT EL10013_200409_05_ASSAY.DAT EL10013_200409_06_SURFACE SAMPLES.DAT EL10013_200409_07_SURFACE GEOLOGY.DAT EL10013_200409_08_STRUCTURE.DAT
APPENDIX 2:	REPORT METADATA FORM (Mineral Exploration)

1 INTRODUCTION

This document is the final report to be completed for the EL 10013 Antelope. It describes exploration activities associated with the exploration licence. The document reports on exploration activity covering the period of tenure from grant (20th February 2002) through to when it was surrendered on 15th July 2004.

2 LICENCE DETAILS

Newmont Gold Exploration Pty Ltd (Newmont) and Yuendumu Mining Company NL (YMC) hold the BCJV licences under the terms of the Barrow Creek Joint Venture (BCJV). The tenement was managed by Newmont Exploration.

TABLE 1: Tenement Summary for BCJV Exploration Licences

Licence	Detail	Date	Blocks	Km ²	Title Holder
EL10013	Grant:	20/02/2002	48	154	100% Newmont Gold Exploration Pty Ltd
	First Relinquishment:	19/02/2004	20	89.5	
	Final Relinquishment:	15/07/2004			

* blocks/areas relinquished or surrendered

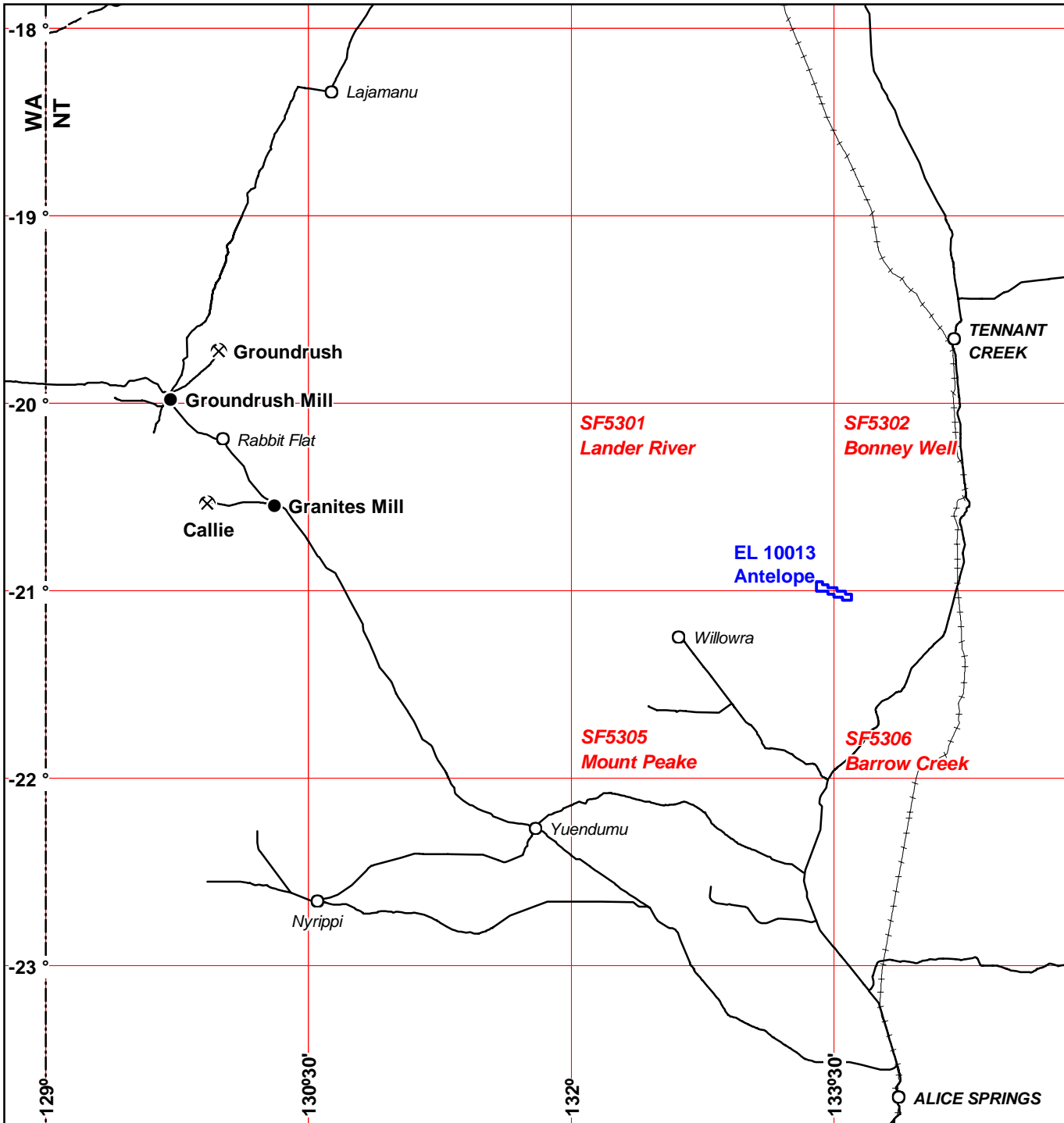
2.1 LOCATION, ACCESS & PHYSIOGRAPHY

EL 10013 is located approximately 300km north of Alice Springs and 65km north-west of Barrow Creek.

Access from Barrow Creek is via the Stuart Highway to the north and then using numerous station tracks of variable but generally good quality. The licences are located on the Stirling and Neutral Junction stations (NT Portion 655 & NT POR. 3375 respectively).

The licence is covered by sandy plains with out dunes but vegetated by thick clumps of mulga, (Haines, P.W. et al., 1991). The Hanson River drains the western part of the plains.

The eastern portion of the licence is bordered to the east and west by the northwest/southeast trending Crawford and Osborne Ranges. These ranges are composed of steeply dipping sandstone.

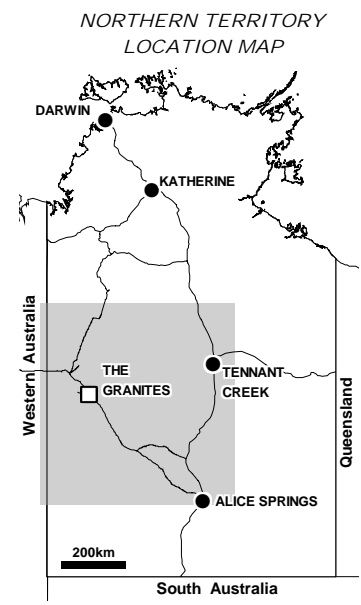
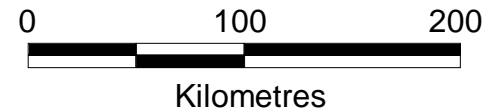


NEWMONT EXPLORATION

BARROW CREEK JV PROJECT

**EL 10013 (ANTELOPE)
TENEMENT LOCATION MAP**

Author: M. WALTER	Date: 17/08/2004	Scale: 1: 3,500,000
Drawn: M.WALTER	Office: ADELAIDE	Revised: Date:
Proj: Lat/Long		Datum: AGD 66
Directory_path: T:\MSDATA\diagram\barrow\anta001		Figure 1
Dwg No: ANT/AL001		



5556
JARRAH JARRAH

ELA 23887
Rawlins
East

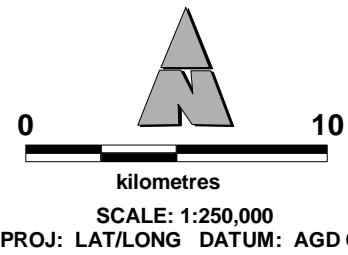
EL 10013
Antelope

SEL 10038
Thumper

SELA 24032
Mount Crawford

5656 5756
NUMAGALONG WAUCHOPE
5655 5755
CRAWFORD TAYLOR

5555
CONICAL HILL



NEWMONT EXPLORATION
 EL 10013 - Antelope; Barrow Creek JV Project
PROSPECT, ACCESS & LOCALITY MAP
 DATE: 27 08 2004



Figure 2
 Dwg No: ANT/AL002

3 HISTORY OF AREA

3.1 PRE-NEWMONT

Exploration at Barrow Creek has historically been largely for base metals, gold and Sn/W/Ta deposits. Within the Crawford, Osborne and Watt Range areas, numerous copper workings can be found, including Home of Bullion and Petricks. The area to the south of the Crawford Range has been the site of the majority of tin, tungsten and tantalum workings, most being small, low tonnage operations.

Kewanee Australia Pty Ltd undertook a broad exploration program between 1970-1974 within the Crawford-Osborne Range area. Several targets were delineated by a combination of airborne magnetics, radiometrics and EM survey techniques. Targets generated by this method were followed up with geological mapping, sampling and a combination of percussion, reverse circulation and diamond drilling. This work delineated a sub-economic Cu-Ni resource (Prospect D), but grade was considered too low to warrant further investigation, and the ground was relinquished in 1973.

Limited exploration was conducted by Australis Mining NL during 1969, for base metal potential in the Crawford Range area. Pegmatites, granites and metadolerites were targeted with disappointing results.

More recently, Aberfoyle Ltd has explored for firstly base metal mineralisation, and thereafter, gold mineralisation in the Home of Bullion area.

3.2 NEWMONT EXPLORATION

Newmont (and its precursor companies) has had an exploration presence in the Barrow Creek area since 1988. Work over this time has included reconnaissance techniques such as soil sampling and vacuum and RAB drilling as well as detailed aeromagnetic/radiometric surveys, regional ground-based gravity surveys and detailed regional regolith mapping.

Detailed prospect evaluation work has also been conducted, including reverse circulation and diamond drilling as well as prospect-based IP surveys.

The gold-mineralised prospects Kroda (8m @ 11.72g/t Au in RC drilling), NW Petricks (6m @ 1.6g/t Au in RC drilling) and Tiptoe (3m at 2.34 g/t in RC drilling) were discovered within the bounds of SEL22042 while the Morphett gold mineralised prospect (several metres at several g/t in RAB drilling) was found within EL7928.

In 1999 although no exploration activities were permitted, an extensive program was undertaken to rehabilitate sites of previous exploration drilling activities. PVC collars were cut back below the surface and sealed with concrete plugs.

An independent geological consultant was contracted to provide an approximate resource calculation for the Kroda C5 gold mineralised prospect. As the majority of drilling into the prospect is RAB, the dataset is not of sufficient quality to report to the public. The resource estimate was undertaken in order to give Normandy NFM an independent assessment of the scope and potential of the prospect.

4 GEOLOGY

4.1 REGIONAL GEOLOGY

The oldest exposed basement in central Australia comprises metamorphic and igneous rocks of the Arunta Inlier (Haines et al., 1991). Rocks of the Arunta Inlier are interpreted as being at least partly correlative with sedimentary and volcanic sequences of the adjacent Tennant Creek and Granites-Tanami Inliers.

The Arunta Inlier (Early-Middle Proterozoic) is characterised by metamorphosed sedimentary and igneous rocks of low to medium pressure facies. Deformation and regional metamorphism to upper greenschist facies took place between 1810-1750 Ma (Black, 1981). Shaw and Stewart (1975) established three broad stratigraphic subdivisions based on facies assemblages and lithological correlations. From oldest to youngest, these subdivisions are named Division 1, 2 and 3. Using this model defined by Shaw and Stewart (1975), the orthogneiss east of Osborne Range, the calc-silicate rocks west of Crawford Range and the Bullion Schist would be included in Division 2, and the Ledan Schist in Division 3 of the Arunta Inlier.

Unconformably overlying these rocks are the Hatches Creek Group sediments and volcanics. Blake et al. (1987) formally subdivided the Group into the Ooradidgee, Wauchope and Hanlon Subgroups, comprising a total of 20 Formations and two Members. The Hatches Creek Group is a folded sequence of shallow-water sediments with interbedded volcanic units which reach thicknesses of at least 10,000 metres.

The sediments include ridge-forming quartzites, feldspathic, lithic and minor conglomeratic arenites and friable arenite, siltstone, shale and carbonate. The Ooradidgee Subgroup consists mainly of fluvial sediments and sub-aerial volcanics which partly interfinger. The Wauchope Subgroup is characterised by large volumes of volcanics and sediments probably both marine and fluvial in origin. The Hanlon Subgroup may be entirely marine and lacks volcanics (Blake et al., 1987).

Deformation and regional metamorphism took place between 1810-1750 Ma (Black, 1981). Folding was about NW trending axes while metamorphism to upper greenschist facies took place. Later intrusion of both the Arunta basement and the Hatches Creek Group by granitoids of the Barrow Creek Granitic Complex took place around 1660 Ma (Blake et al., 1987). Contact metamorphism and metasomatism are often observed.

Sedimentation associated with the Georgina Basin commenced during the Late Proterozoic with the Amesbury Quartzite and was terminated during the Early Devonian after deposition of the Dulcie Sandstone. The Georgina Basin sequence was mildly affected by the Carboniferous Alice Springs Orogeny.

A long erosional period followed with subsequent deep weathering during the Tertiary produced silcrete and ferricrete horizons. A veneer of Quaternary sands and soils overlays much of the area, except where recent and active alluvial sedimentation is present.

4.2 LOCAL GEOLOGY

Surface geology within EL 10013 consists of thick cover in wash out areas, however on average there is 2-6m of soil cover. The dominant rock type includes mica-sericite schist, interpreted to be part of the Bullion Schist Formation, along with feldspathic and quartz-rich arenites of the Gwynne Sandstone, and intruding granites. A strong NW-SE foliation is observed in the region paralleled by numerous quartz veins. The reader is referred to Mujdrica, 1995b for a geological map of the licence area.

Residual soil and aeolian sand predominantly cover the C1 to C5 anomalies. Dominant rock types include quartz-mica schist with andalusite porphyroblasts (Bullion Schist) and amphibolite lenses, which appear conformable with the schist. Numerous quartz veins parallel S1 schistosity and fracture cleavage planes. The quartz veins are chalcedonic, usually highly fractured and locally gossanous.

Sheared quartz-mica schist (Bullion Schist) and locally epidotised amphibolite dominate NW Petricks. The amphibolite appears conformable to the schist unit as it parallels the S1 schistosity. Bullion Schist outcrops prominently in the area intruded by granite and diorite sills. A highly silicified porphyritic rhyolite with abundant quartz stockwork veining (Mt Strzelecki Volcanics) is also present in the area.

5 EL 10013 - WORK COMPLETED

5.1 RECONNAISSANCE

5.1.1 Surface Sampling

A surface sampling program comprising 50 Lag samples and 3 soil samples was completed within the EL, see [Figure 3](#) for sample locations. Lag sample locations were targeted to follow up previously reported low level As anomalism. Soil sampling targeted areas mapped as Lander Rock Beds, these are considered prospective host units for gold mineralisation.

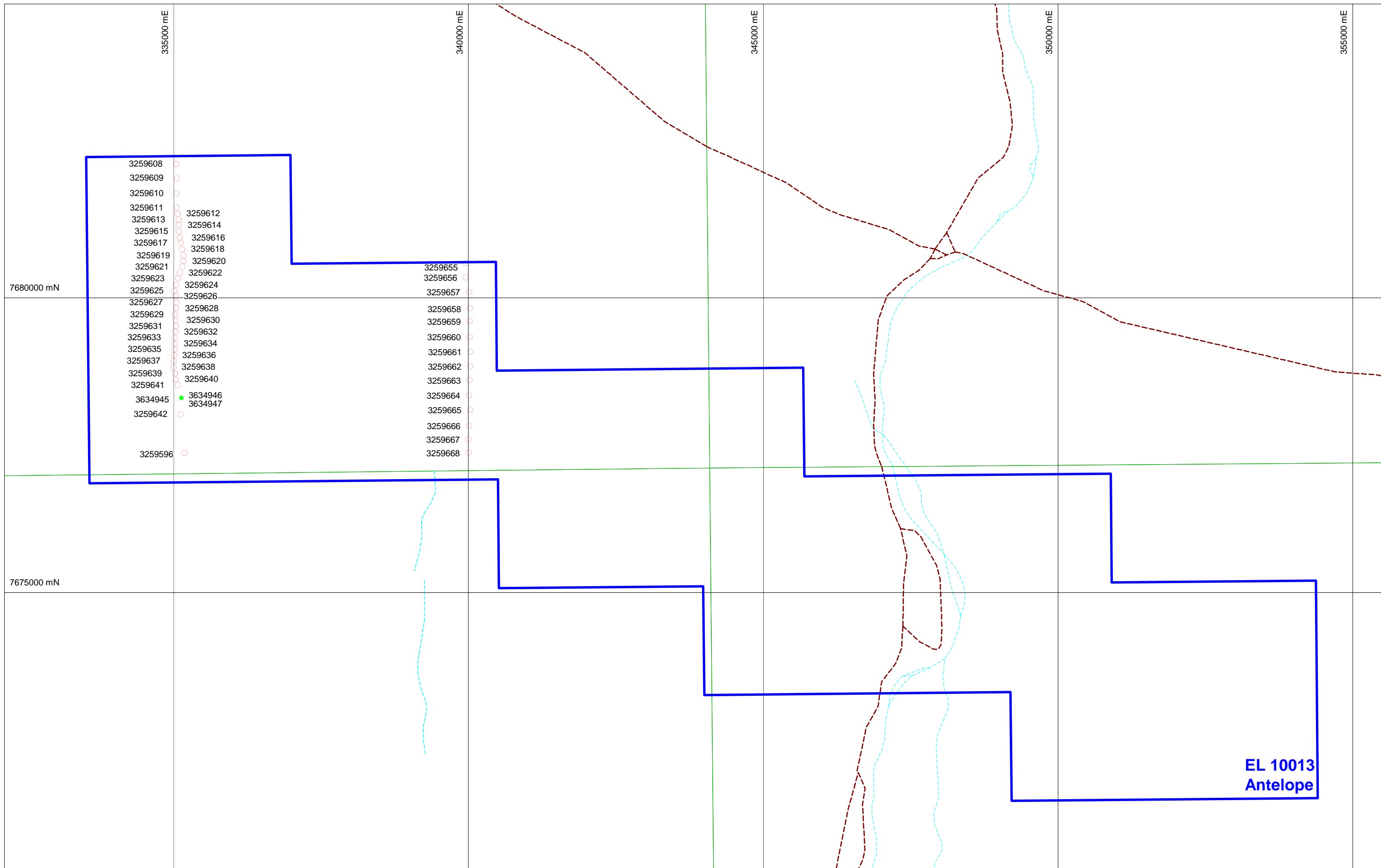
Samples were sent to Genalysis and analysed using B/EETA (Au), A/MS (Ag, As, Bi, Mo, Pb, Sn, Sb, Th, U, W) and A/AAS (Co, Cu, Fe, Ni, Zn) as detailed in Table 2 below.

Results were generally low, < 1ppb Au.

TABLE 2: EL 10013 - LAG and Soil Sample Details.

Sample Type	No of Samples	Sample Numbers	Elements Analysed	Genalysis Method
LAG	50	3259596, 3259608-3259642, 3259655-3259668	Au	B/EETA
			Ag, As, Bi, Mo, Pb, Sn, Sb, Th, U, W	A/MS
			Co, Cu, Fe, Ni, Zn	A/AAS
Soil	3	3634945-3634947	Au	B/EETA
			Ag, As, Bi, Mo, Pb, Sn, Sb, Th, U, W	A/MS
			Co, Cu, Fe, Ni, Zn	A/AAS

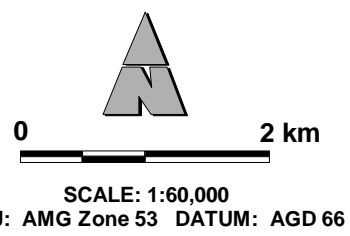
5.1.2



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**EL 10013
Antelope**



LEGEND
 ○ Lag Sample
 ★ Soil Sample

NEWMONT EXPLORATION
 EL 10013 - Antelope; Barrow Creek JV Project
SAMPLE LOCALITY PLAN
 DATE: 28 09 2004

NEWMONT
 AUSTRALIA
Figure 3
 Dwg No: ANT/AV001

Aircore Drilling

Aircore drilling was undertaken within the EL to test previously reported soil anomalism and to provide a better understanding of the regolith and base rock geology within the licence area. Drillhole locations are plotted in [Figure 4](#).

A total of 8 drillholes for 471m and 163 samples were completed, see Table 3 for program details. Drillholes were drilled at a 60° dip and to a maximum depth of 60m. Samples were sent to ALS for analysis using Au-GF42 and ME-ICP43, see Table 4 for details.

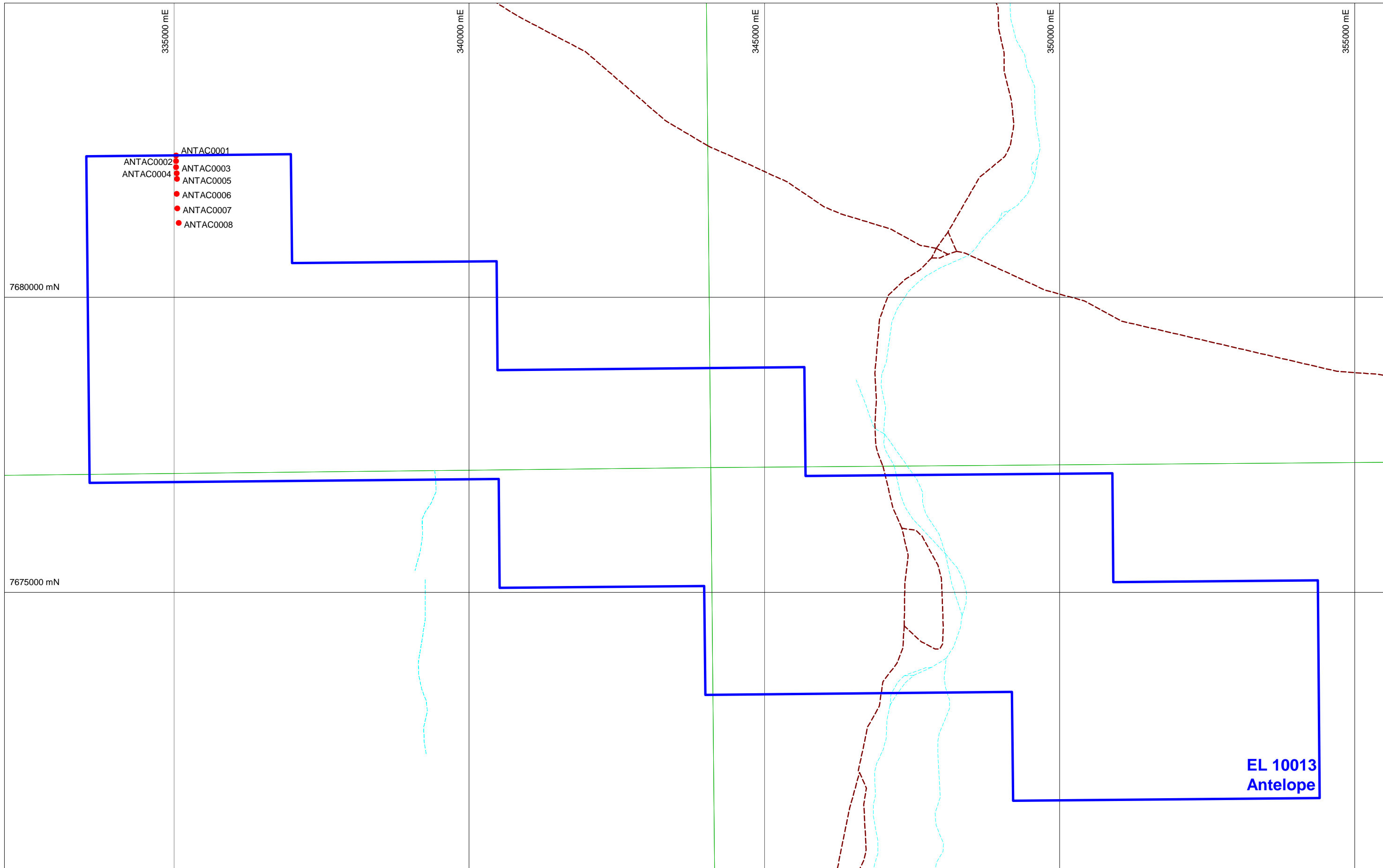
Overall results were generally <1ppb Au.

TABLE 3: EL 10013 - Drillhole Collar Details.

Drillhole Type	Drillhole ID	No. Holes	Metres	Dip
Aircore	ANTAC0001- ANTAC0008	8	471	-60°

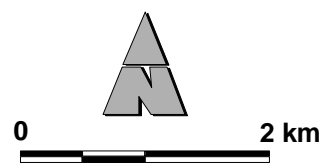
TABLE 4: EL 10013 - Drillhole Sample Details.

Sample Type	Sample ID	No. Samples	Elements Analysed	Genalysis Method
Aircore	3180534- 3180600 3180701- 3180796	157	Au As, Bi, Cu	Au-GF42 ME-ICP43



- ANTAC0001
- ANTAC0002
- ANTAC0003
- ANTAC0004
- ANTAC0005
- ANTAC0006
- ANTAC0007
- ANTAC0008

EL 10013
Antelope



SCALE: 1:60,000
PROJ: AMG Zone 53 DATUM: AGD 66

NEWMONT EXPLORATION
 EL 10013 - Antelope; Barrow Creek JV Project
AIRCORE DRILLHOLE LOCALITY PLAN
 DATE: 29 09 2004



Figure 4
Dwg No: ANT/AV002

6 EXPENDITURE INCURRED FOR THE REPORTING PERIOD

A summary of exploration expenditure for the final year of tenure is tabled below.

TABLE 5: Details of Exploration Expenditure for the period 20/02/2002 to 15/07/2004

COST CENTRE	Expenditure (\$)
Employee Costs	2964
Overheads	1348
Assays	151
Operating Costs	1051
Tenements	3460
TOTAL	8974

7 REFERENCE LIST/ANNUAL REPORT BIBLIOGRAPHY

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Appendix 2

Northern Territory Department of Business, Industry & Resource Development

REPORT METADATA FORM

(MINERAL EXPLORATION)

PART A (DME USE ONLY)					
Report Number	Date Received				
Collation	___ pp.	___ figs	___ logs	___ maps	___ apps.
Media	___ CDs	___ 1.5"	___ Exab.	___ DLT	___ vols.

PART B			
Tenure Number(s)	EL 10013	Company Report Number	31701
Report Date	September 2004	Anniversary Date	31/03/**
Group Project Name	Barrow Creek		
Report Title	Final report for EL 10013 for the period 20/02/2002 to 08/12/2003		
Author(s)	F. Parker		
Corporate Author(s)	Newmont Gold Exploration		
Maps 1 : 250 000	SF53-01	SF53-02	SF53-05 SF53-06
Maps 1 : 100 000	5555	5556	5655 5656

Tectonic Units			
<input type="checkbox"/> Amadeus Basin	<input type="checkbox"/> Carpentaria Basin	<input type="checkbox"/> McArthur Basin	<input type="checkbox"/> Pine Creek Inlier
<input type="checkbox"/> Arafura Basin	<input type="checkbox"/> Daly Basin	<input type="checkbox"/> Money Shoal Basin	<input type="checkbox"/> Simpson Basin

<input type="checkbox"/> Arnhem Inlier	<input type="checkbox"/> Dunmarra Basin	<input type="checkbox"/> Murphy Inlier	<input type="checkbox"/> South Nicholson Basin
<input checked="" type="checkbox"/> Arunta Inlier	<input type="checkbox"/> Eromanga Basin	<input type="checkbox"/> Musgrave Block	<input type="checkbox"/> Tennant Creek Inlier
<input type="checkbox"/> Birrindudu Basin	<input type="checkbox"/> Fitzmaurice Mobile Zone	<input type="checkbox"/> Ngalia Basin	<input type="checkbox"/> Victoria Basin
<input type="checkbox"/> Bonaparte Basin	<input type="checkbox"/> Georgina Basin	<input type="checkbox"/> Ord Basin	<input type="checkbox"/> Warburton Basin
<input type="checkbox"/> Browse Basin	<input type="checkbox"/> Granites-Tanami Inlier	<input type="checkbox"/> Pedirka Basin	<input type="checkbox"/> Wiso Basin
Other structural units			

Stratigraphic Names

Lander Rock Beds			

AMF Thesaurus Terms - General

<input type="checkbox"/> Geological mapping	<input type="checkbox"/> Regional Geology	<input type="checkbox"/> Stratigraphy	<input type="checkbox"/> Structural Geology
<input type="checkbox"/> Metallogenesis	<input type="checkbox"/> Remote sensing	<input type="checkbox"/> Imagery	<input type="checkbox"/> Landsat
<input type="checkbox"/> Petrology	<input type="checkbox"/> Lithology	<input type="checkbox"/> Literature reviews	<input type="checkbox"/> Metamorphism
<input type="checkbox"/> Lineaments	<input type="checkbox"/> Photogeology	<input checked="" type="checkbox"/> Reconnaissance	<input type="checkbox"/> Indicator minerals
Other terms ...			

AMF Thesaurus Terms - Target Minerals

<input checked="" type="checkbox"/> Gold	<input type="checkbox"/> Silver	<input type="checkbox"/> Tin	<input type="checkbox"/> Diamonds
<input type="checkbox"/> Lead	<input type="checkbox"/> Copper	<input type="checkbox"/> Platinum Group Minerals	<input type="checkbox"/> Industrial Minerals
<input type="checkbox"/> Zinc	<input type="checkbox"/> Uranium	<input type="checkbox"/> Bauxite	
Others...			

AMF Thesaurus Terms - Mining			
<input type="checkbox"/> Environmental impact surveys	<input type="checkbox"/> Feasibility studies	<input type="checkbox"/> Geostatistics	<input type="checkbox"/> Metallurgy
<input type="checkbox"/> Ore reserves	<input type="checkbox"/> Resource assessment	<input type="checkbox"/> Mineral resources	<input type="checkbox"/> Mining geology
<input type="checkbox"/> Mine design	<input type="checkbox"/> Mine drainage	<input type="checkbox"/> Mine evaluation	<input type="checkbox"/> Pits
Other terms ...			

AMF Thesaurus Terms - Geophysical Surveys			
<input type="checkbox"/> Aerial magnetic surveys	<input type="checkbox"/> Aerial radioactivity surveys	<input type="checkbox"/> Aerial EM surveys	<input type="checkbox"/> Ground EM surveys
<input type="checkbox"/> Gravity surveys	<input type="checkbox"/> Geophysical anomalies	<input type="checkbox"/> Gravity anomalies	<input type="checkbox"/> Bouger anomaly maps
<input type="checkbox"/> Sirotek surveys	<input type="checkbox"/> Ground magnetic surveys	<input type="checkbox"/> IP surveys	<input type="checkbox"/> Resistivity surveys
<input type="checkbox"/> Seismic surveys	<input type="checkbox"/> Magnetic anomalies	<input type="checkbox"/> Geophysical interpretation	<input type="checkbox"/> Geophysical logs
Other terms ...			

AMF Thesaurus Terms - Geochemical Exploration – Surface sampling			
<input checked="" type="checkbox"/> Geochemical sampling	<input type="checkbox"/> Stream sediment sampling	<input type="checkbox"/> Rock chip sampling	<input type="checkbox"/> Bulk sampling
<input checked="" type="checkbox"/> Soil sampling	<input type="checkbox"/> Heavy mineral sampling	<input type="checkbox"/> Geochemical anomalies	<input checked="" type="checkbox"/> Assaying
<input type="checkbox"/> Isotope geochemistry	<input type="checkbox"/> Whole rock analysis	<input type="checkbox"/> X ray diffraction	<input checked="" type="checkbox"/> Sample location maps
Other terms ...	Lag sampling		

AMF Thesaurus Terms - Geochemical Exploration - Drill sampling			
<input type="checkbox"/> Diamond drilling	<input type="checkbox"/> RAB drilling	<input type="checkbox"/> Percussion drilling	<input checked="" type="checkbox"/> Aircore drilling
<input type="checkbox"/> RC drilling	<input type="checkbox"/> Rotary drilling	<input type="checkbox"/> Vacuum drilling	<input type="checkbox"/> Auger drilling
<input type="checkbox"/> Drill core	<input type="checkbox"/> Drill cuttings	<input type="checkbox"/> Drill hole logs	<input type="checkbox"/> Drill core analysis
Other terms ...			

Drilling Type	No. of holes	Hole name(s)
Diamond		
Percussion		
Vacuum		
RAB		
Auger		
Air	8	ANTAC0001-0008
RC		
Rotary		
Other ...		

Mine / Deposit / Prospects	Location - AMG	Location - Datum
Mines		
Deposits		
Prospects		
Other ...		