

AusQuest Limited

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18th December 2004

Department Business, Industry and Resource Development
Geological Survey
PO Box 3000
Darwin NT 0801

Attention Ms Bajwah

Re: Annual Report - Wave Hill EL23440

Dear Ms Bajwah,

Please find attached the Annual report for Wave Hill Exploration Licence EL23440.

Can you please sign the acknowledgement of receipt below and fax to me on (08) 9364 4892 or email an acknowledgement of receipt.

Sincerely

Sally Lee
Geologist
AusQuest Limited

I confirm the report described above was received at this office on 2004.

Signed