

Ref: explore\leases\03

**CLARENCE RIVER FINANCE GROUP PTY LTD**

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January 8 2003

The Director of Titles Administration  
NT Dept. Mines & Energy  
GPO Box 2901  
DARWIN NT 0801

**MLS 159 - ANNUAL REPORT 2002 - 2003**

During the reporting period of 2002 - 2003 the tenement, located in the Harts Range region of the Northern Territory, was under application to transfer to Inminerals Pty Ltd, and as such no exploration activities were carried out on this mineral lease.

Within other activities in the region we were able to encompass site visits and arranged time to inspect the above mentioned lease on occasions.

We have endeavoured to ensure the integrity of the lease pegs and cleared vegetation where possible.

Since the granting of this lease, there has been no other field activity (exploration) whatsoever in this particular tenement.

We will inform the Department of Mines and Energy prior to any anticipated field activity in this tenement.

*CR20030006*

Yours faithfully



R JOLLY  
For and on behalf of  
Chambigne Garnet Pty Ltd  
And Inminerals Pty Ltd

DEPT. BUSINESS, INDUSTRY  
& RESOURCE DEVELOPMENT

14 JAN 2003

RECEIVED - CENTREPOINT  
CORPORATE INFORMATION  
MANAGEMENT