

TO DEPT OF BUSINESS INDUSTRY & RESOURCE DEVELOPMENT

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DEAR SIR/MADAM

RE MY ANNUAL REPORT ON MY RINGBROOK

MINERAL CLAIMS MCM 1030, 1031, 1032, 1033, 1034.

NO FURTHER WORK HAS BEEN CARRIED OUT. PREVIOUS EXPLORATION COSTS EXCEEDED \$0.6M SERIOUSLY DOWNGRADED POTENTIAL TO 0.4 MILLION TONS OF ALLUVIAL @ 0.5 gms (APPROX). & 0.3 M.T. OF SURFACE OPEN CUT POTENTIAL. THE PREVIOUS MINIMAL PRICE OF GOLD HAS ALSO BEEN A DETRIMENT.

I HAVE MADE AN ARRANGEMENT WITH KENSINGTON GOLD P/L TO COMMENCE A RECOVERY OPERATION HERE, AFTER THEY COMPLETE THEIR PROCESSING AT MT. LYNN DUE TO COMMENCE EARLY 2003.

IN VIEW OF WORK & EXPENDITURE TO DATE, I RESPECTFULLY REQUEST THAT I BE GRANTED AN EXEMPTION FROM EXPLORATION AND ALLOW US TO RECOVER FROM PAST LOSSES, FROM THE INTENSIFIED PROCESSING OF DELINEATED RESERVES.

YOURS FAITHFULLY

Garry Hamilton 4/2/03.

PCR2003-0033

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