

Australia **New Zealand** Resources Corporation Pty Ltd

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Title holder	Australia New Zealand Resources Corporation Pty Ltd
Operator (if different from above)	Australia New Zealand Resources Corporation Pty Ltd
Tenement Manager/Agent	Australian Mining & Exploration Title Services Pty Ltd
Titles/Tenement	MCN 5097
Mine/Project Name	BYNOE
Report Title including type of report and reporting period including date	Annual report for MCN 5097 from 23/8/2012 to 22/8/2013
Corporate Authors	Mrs Trudy Pearce
Company Reference No:	ATR – MCN 5097- 2013
Target Commodity or Commodities	Tantalite, Tin, Rare Earth
Date of Report	18/10/13
Datum/Zone	GDA94
250 000K mapsheet	
100 000K mapsheet	
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ATR – MCN 5097 – BYNOE 2013

TENEMENT DETAILS:

MCN 5097 was first applied for by Corporate Developments Pty Ltd on 6th August, 1996 and was granted on 23rd August, 2007 for a period of 10 years. MCN 5097 covers an area of 8 hectares.

EXPLORATION ACTIVITIES:

MCN 5097 was original applied for to be part of a group comprising the Bynoe tantalite project which is held by Softwood Plantations/Corporate Developments Pty Ltd (now Australia New Zealand Resources Corporation Pty Ltd ('ANZ Res')). Associated company Outback Metals Ltd also owns tenements prospective for tin and tantalite mineralisation in the area.

In 2001, Julia Corporation Ltd farmed into the current project areas held under MCN or MLN title by Corporate Developments/Softwood Plantations (including this one) expending \$556,752.00 before withdrawing in 2002.

Applications have been made over time to the Department of Lands to freehold Term Crown Leases at Leviathin Creek owned by Corporate Developments (now 'ANZ Res') to enable the establishment of a process plant to treat the ore from various deposits, but no approval has been received.

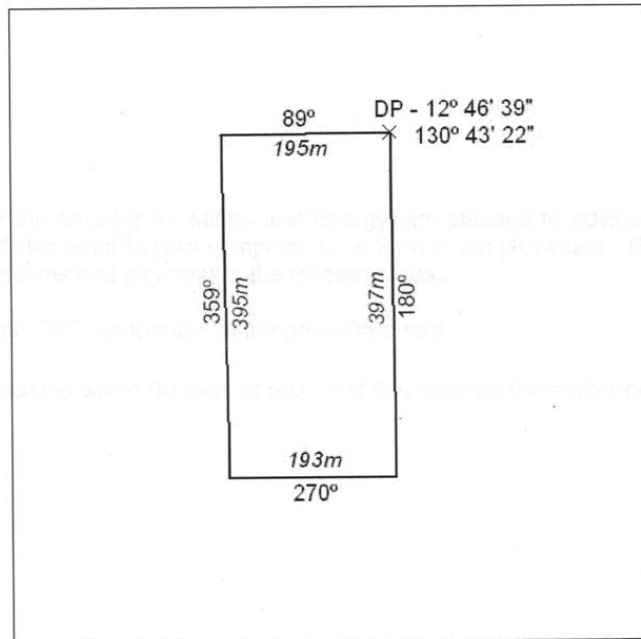
The area is also subject to a native title claim and the claim has not yet been resolved.

During 2010 – 2011 a field visit was made to the area, for general reconnaissance purposes.

2012 - 2013

This area is still of interest to ANZ Resources. However, the value of this Bynoe tenement and the size of Bynoe Tenements as a whole as present does not warrant development as a stand alone operation; is it necessary to add additional tenements to make this a viable operation.

Second Schedule (Plan of Area)



Bearings and distances are approximate

Datum GDA94

MCN5097
8.00 Hectares

