ONEVA EXPLORATION PTY LTD
ACN  072 908 582

ANNUAL and FINAL REPORT

EL29922
Aremra
NORTHERN TERRITORY, AUSTRALIA

For The Period 02/12/2013 to 08/12/2015
by
Geoff Bogie (MD) January 2016

Targets:  Gold, Copper, Nickel, Cobalt, Tungsten

1:100,000  Quartz 5951
1:250,000  Illogwa Creek SF53–15
GDA94   Zone 53

Oneva Exploration Pty Ltd
PO Box 845
Alice Springs, NT 0871
Ph: (08) 8952 8341, 0414 854281
E: geoff@luckyexpress.com.au
CONTENTS

<table>
<thead>
<tr>
<th>TABLE</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>TITLE PAGE</td>
<td>1</td>
</tr>
<tr>
<td>CONTENTS</td>
<td>2</td>
</tr>
<tr>
<td>LOCATION AND ACCESS</td>
<td>3</td>
</tr>
<tr>
<td>SUMMARY</td>
<td>4</td>
</tr>
<tr>
<td>LICENCE SURRENDER</td>
<td>4</td>
</tr>
<tr>
<td>EXPENDITURE</td>
<td>4</td>
</tr>
<tr>
<td>CONCLUSION</td>
<td>4</td>
</tr>
</tbody>
</table>

FIGURES

<table>
<thead>
<tr>
<th>FIG.</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fig-1</td>
<td>Location Map NT</td>
</tr>
<tr>
<td>Fig-2</td>
<td>Location Tenure Map</td>
</tr>
<tr>
<td>Fig-3</td>
<td>Bill Laing’s Structural Map</td>
</tr>
<tr>
<td>Fig-4</td>
<td>Aremra Soil Sample Orientation Layout Plan</td>
</tr>
<tr>
<td>Fig-5</td>
<td>Aremra (Illogwa) Geology Map</td>
</tr>
<tr>
<td>Fig-6</td>
<td>Aremra Gold Anomalies</td>
</tr>
<tr>
<td>Fig-7</td>
<td>Galaxy Gold-Copper-Silver Anomalies</td>
</tr>
<tr>
<td>Fig-8</td>
<td>Aremra Gold &amp; Base Metal Anomalies – Galaxy South &amp; Valley-2 West</td>
</tr>
</tbody>
</table>

Pages total 10 off.
Location and Access

The Aremra Prospect is 145km east from Alice Springs, encompassing a section of the Aremra Creek. Vehicle access is via the Ross Highway from Alice Springs, then turning N-E onto the Arltunga gravel Road. Ambalindum cattle station tracks are then taken from Claraville Outstation to Harding Springs Well (HSW). At 15km south from HSW, the approximate centre of EL9922 is reached, on a heading towards Leaky Bore on the Aremra Creek.
THE AREMRA GOLD AND BASE METAL PROSPECT IS LOCATED 145 KM E N-E FROM ALICE SPRINGS AND ACCESSED BY PASSING THROUGH THE HISTORICAL ARLTUNGA GOLDFIELDS, POSITIONED SOME 50 KM FROM THE PROSPECT.

OPEN FILE EXPLORATION COMPANY REPORTS FROM PREVIOUS EXPLORER WESTERN DESERT RESOURCES (WDR) INDICATE THAT DURING THEIR 2012–2013 SEASON, PARTIAL LEACH ASSAYS FROM IONIC SOIL SAMPLING GRIDS PRODUCED CLUSTERS AND CONTIGUOUS GOLD RESPONSES YIELDING 48 GOLD ANOMALIES WITHIN THE VICINITY OF AREMRA CREEK. WITHIN A SHORT TIME THEREAFTER, WDR RELINQUISHED THEIR INTEREST AND ONEVA EXPLORATION PTY LTD (ONEVA), IDENTIFIED AN OPPORTUNITY TO FURTHER EXPLORE THE POTENTIAL OF THIS AREA, APPLIED FOR AND WAS SUBSEQUENTLY GRANTED EL29922 ON 2 DECEMBER 2013.

IN YEAR-1 (2013–2014) ONEVA COLLECTED 100 ORIENTATION SOIL SAMPLES ACROSS THE ILLOGWA SCHIST/SHEAR ZONE (REVERSE THRUST FORMATION), AIMING FOR QUANTITATIVE TOTAL DIGEST ASSAY VALUES TO FURTHER TEST THE ZONE FOR GOLD, COPPER, NICKEL, COBALT AND TUNGSTEN. ABOUT 12 OF ONEVA’S SOIL SAMPLE SITES CORRESPOND WITH A PREVIOUS WDR SOUTHERN GRIDLINE WHERE CONTIGUOUS GOLD RESPONSE ANOMALIES WERE REPORTED IN THE VICINITY OF ALEETARA PEAK IN 2012.

ONEVA’S SOIL SAMPLING YIELDED ANOMALOUS SILVER (Ag) 1g/t FROM 4 ACID NEAR TOTAL DIGEST ICP61 MULTI-ELEMENTS AT 41 OFF 100 SELECTED TARGETS. ABOVE BACKGROUND (ELEVATED) VANADIUM, COPPER, NICKEL, LEAD MAGNESIUM AND ZINC ALSO REGISTERED. GOLD-IN-SOIL SIGNATURES WERE ALL SUBDUE AND RECORDED WITHIN AND BELOW HORIZONS OF SILICEOUS QUARTZ/GOSSAN LENSES AND ALKALINE CONGLOMERATE GNEISSIC OUTCROP. GOLD AT 6 SITES REGISTERED (Au) 0.01ppm BY FIRE ASSAY ANALYSIS Au-AA25. GOLD DETECTION VALUES ARE NOT CONSISTENT WITH THE MAJORITY OF SILVER-IN-SOIL ANALYTICAL DATA.

ROCKCHIP SAMPLES FROM 3 SEPARATE (LOW GROUND SURFACE) QUARTZ TENSION VEIN ARRAY’S (TVA) OUTCROPS COMPRISING VISUAL MALACHITE, REGISTERED A HEADGRADE OF Au 2.20g/t AND Cu 15.6%.

THREE STREAM PAN CONCENTRATES ASSAYED A HEADGRADE OF Au 0.03g/t, Co 130ppm, Ti 1.03%, V 290ppm AND W 160ppm. (BACKGROUND TUNGSTEN OCCURS INTERMITTENTLY ACROSS THE PROPERTY).

INDEPENDENT GEOLOGIST GARY PRICE WAS CONSULTED TO LINK AND INTERPRET ONEVA’S SAMPLED SITES TO GEOCHEMISTRY DATA. PRICE’S GEOLOGICAL REPORT INDICATES POOR INHOMOGENEITY RECONCILIATION OF SOIL SAMPLE FRACTION/ANALYSIS PROTOCOL. A PROBABILITY IS THAT COARSE GOLD MAY HAVE BEEN INADVERTENTLY REMOVED VIA 180 MICRON FINE FRACTION SIEVING DURING FIELD SAMPLE COLLECTION. (ALL SAMPLE SITES COORDINATES, ASSAY DATA AND PRICE’S GEOLOGICAL REPORT ARE PRESENTED IN YEAR-1 ANNUAL REPORT).

YEAR-2 (2014-2015) ONEVA WAS KEEN TO RESAMPLE A RANGE OF SELECTED TARGETS AND TRIAL SAMPLE FRACTION/ASSAY SCHEMES, INCLUDING CYANIDE LEACH BARREL ROLL (BLEG), TO ESTABLISH AN EFFECTIVE PROCEDURE FOR THE CONTROL OF SAMPLE-TO-GEOCHEMISTRY ACROSS THIS ZONE. REGRETFULLY ONEVA SUFFERED HARD FINANCIAL TIMES AND NO FURTHER WORK WAS COMPLETED DUE TO A LACK OF FUNDS.

LICENSE SURRENDER: ONEVA SURRENDERED EL29922 ON 27 NOVEMBER 2015.

EXPENDITURE: WE ADVISE THAT NO EXPENDITURE FOR YEAR-2 IS CLAIMED.

CONCLUSION: IN OUR OPINION, TO EVALUATE THE PROPERTY FURTHER, ANOTHER ROUND OF SOIL SAMPLING COVERING SILVER+GOLD-IN-SOIL ANOMALIES THAT RESULTED FROM EXPLORATION WORK DURING 2014 WOULD BE A FIRST PRIORITY. TRIALS OF SAMPLE FRACTION/ANALYTICAL ASSAY SCHEME COULD POTENTIALLY RESOLVE SAMPLING PROTOCOL AND PROVIDE AN UNDERSTANDING OF GOLD RESPONSE TO LOCAL SETTINGS RELATIONSHIP AND THE APPARENT ISOLATED NATURE OF GOLD MINERALISATION THAT CURRENTLY HAS NOT BEEN FULLY REALISED OR EVALUATED FROM A SINGLE BATCH OF ORIENTATION POOR SAMPLE/ANALYSIS RESULTS.
Figure–3

Map Reference: Created by Bill Laing for Western Desert Resources (DME open file CR2012 0189). See Oneva Exploration’s superimposed EL29922 boundary, draped over map upper right corner and showing WDR’s gold anomaly response ratios (RR) in yellow, indicating contiguous/clusters in 2012.

Copyright

This document and its contents are the copyright of Oneva Exploration Pty Ltd. The document has been written by Geoff Bogie for submission to the Northern Territory Department of Mines & Energy as part of tenement reporting requirements as per the Minerals Titles Act (Regulation 126).

For parts thereof reported and referred to in this document as “Geologist Report” written and illustrated by Geologist Garry Price under the heading “Geologist Report” this work is provided by non-exclusive copyright contributors (Section 30(a)(b), being information owned by Oneva Exploration Pty Ltd and authorized within the meaning of section 29(6) of the copyright Act.

Sourced open file historical “Company Reports” referred to in this document is information from the Department of Mines & Energy. The Minister has authority (Regulation 126(3)) to copy and distribute the report and associated data.
Figure 4

Aremra Soil Sample Layout Plan
Figure 5

Aremra (ILLOGWA) Geology Map

Legend

PROTEROZOIC PALAEOZOIC PROTEROZOIC

Czo Paleozoic volcanics, magmatic rocks, meta-metamorphics, metasediments, metagranites, dikes and sills

Phub Paleozoic volcanic rocks, metasediments, metagranites, dikes and sills

Pzt Paleozoic turbidites, metasediments, metagranites, dikes and sills

Ppb Paleozoic polymetamorphic and pseudotachylite breccias

Pgg Paleozoic gneisses, metagranites, dikes and sills

Ppg Paleozoic paragneisses and granitic gneisses

Pza Paleozoic arkoses, metasediments, metagranites, dikes and sills

Pra Paleozoic quartzites, metasediments, metagranites, dikes and sills

Prk Paleozoic gneisses, metagranites, dikes and sills

Pdi Paleozoic diabase dikes

Pl, Plf Paleozoic layers, minor gneisses, gneissic gneisses and granitic gneiss

phi2 Paleozoic marble, epidote gneiss, gneissic gneisses and granitic gneiss

Compiled by: Geoff Bogie, Managing Director, Oneva Exploration Pty Ltd, Alice Springs NT
Figure 6

Orientation Soil Samples (May 2014)
Sieved 180um x 200 grams ea.
Fire assay Au-AA25, 0.01ppm
Galaxy Gold-Copper-Silver Anomalies

Gold registering on cross/bedded formation. Assays indicate Silver 1g/t nearly all soil samples.

Hula Hula

Orientation Soil Samples May 2014

Legend

- Soil sample collected
- Soil anomaly: Au >0.01g/t (Gold in Soil)
- Ck Pan con: Au >0.01g/t
- Qt-Cu Rock: Au >0.01g/t
- Silver anomaly: Ag >1g/t (Silver in Soil)

Figure 7
Figure 8

Inset

EL29922
Map AEL-103 Area

Legend

- Soil Sample 180um
- Soil anomaly: Au >0.1g/t (Gold in soil)
- Ck Pan con: Au >0.01g/t
- Qt-Cu +Au >0.01g/t (Rock)
- Silver >1ppm
- Vanadium 140-260ppm
- Quartz gossan
- Fault offset (Mag interp) Inferred fault/break

Orientation Soil Sampling May - 2014

GALAXY (AGX & AHW)

Orientation Soil Sampling May - 2014

Silver >1ppm

Vanadium 140-260ppm

Quartz gossan

Fault offset (Mag interp) Inferred fault/break

Soil Sample 180um

Soil anomaly: Au >0.1g/t (Gold in soil)

Ck Pan con: Au >0.01g/t

Qt-Cu +Au >0.01g/t (Rock)

Legend

Silver >1ppm

Vanadium 140-260ppm

Quartz gossan

Fault offset (Mag interp) Inferred fault/break

EL29922
Map AEL-103

Oneva Exploration Pty Ltd, Alice Springs NT - December 2014

GDA94 Zone 53

EL29922
Map AEL-103

Compiled by: Geoff Bogie, Managing Director, Oneva Exploration Pty Ltd, Alice Springs NT