
ANNUAL REPORT EL 25749

PERIOD: 24/7/2014 to 23/7/2015

Clearview Estate Nominees Pty Ltd
183 Greenhill Rd
Mt Helen VIC 3350

ANNUAL & FINAL REPORT

1:100 000 Mapsheet: 4747 Pottoyu

1:250 000 Mapsheet: SG5207 Petermann Ranges

Commodities: Au, Pb, Cu, Zn.

Abstract:

Exploration Licence 25749 was granted to Clearview Estate Nominees Pty Ltd on 24 July 2012, in the Peterman Ranges area of the Northern Territory, over an area of 600km² (figure 1). The area is considered to be prospective for base and precious metals. Work conducted over this area consisted of a comprehensive literature survey and desktop research, and two field trips in 2014 and 2015. Soil and rock samples were collected and selected samples were assayed. Clearview took part in the Gravity Survey conducted by Department of Mines and Energy in the area in 2014. Upon receipt of assays and assessment of all data collected, Clearview decided not to proceed with exploration over this EL and consequently the title has ceased.

Contact Details:

Tenement Holder:

Clearview Estate Nominees Pty Ltd
183 Greenhill Rd
Mt Helen VIC 3350

Tenement Manager:

Complete Tenement Management Pty Ltd
GPO Box 2125
Darwin NT 0801

Report Author:

Complete Tenement Management Pty Ltd
PO Box 2515
Darwin NT 0801
Email: contact@completetenement.com.au

Copyright Statement:

This document and its content are the copyright of Complete Tenement Management Pty Ltd. The document has been prepared for the Northern Territory Department of Mines and Energy as part of the tenement reporting requirements as per Regulation 87 of the *Minerals Titles Act*. This report may be released to open file as per Regulation 125(3)(a).

CONTENTS

Abstract

Contact Details

1. Location
2. Title History
3. Geological Activities
4. Conclusions

LIST OF TABLES

Table 1 2014 Coordinates

Table 2 2015 Coordinates

LIST OF FIGURES

Figure 1 NT Location Map 1

Figure 2 Location 2014 Samples Map 1

Figure 3 Location 2015 Samples Map 1

Figure 4 Location 2015 Samples Map 2

ATTACHMENTS

GAL 441 Assay Results 2014

GAL 5835 Assay Results 2015

1. LOCATION

EL 25749 is located some 500km to the west southwest of Alice Springs in the Northern Territory adjacent to the Northern Territory – Western Australia border.

The licence has a regular shape having a north-south length of 30km with an maximum east-west width of 20km and lies between 25° 10'S to 25° 26'S and 129°E to 129° 12'E.

The licence is located upon freehold land owned by the Petermann Aboriginal Land Trust.

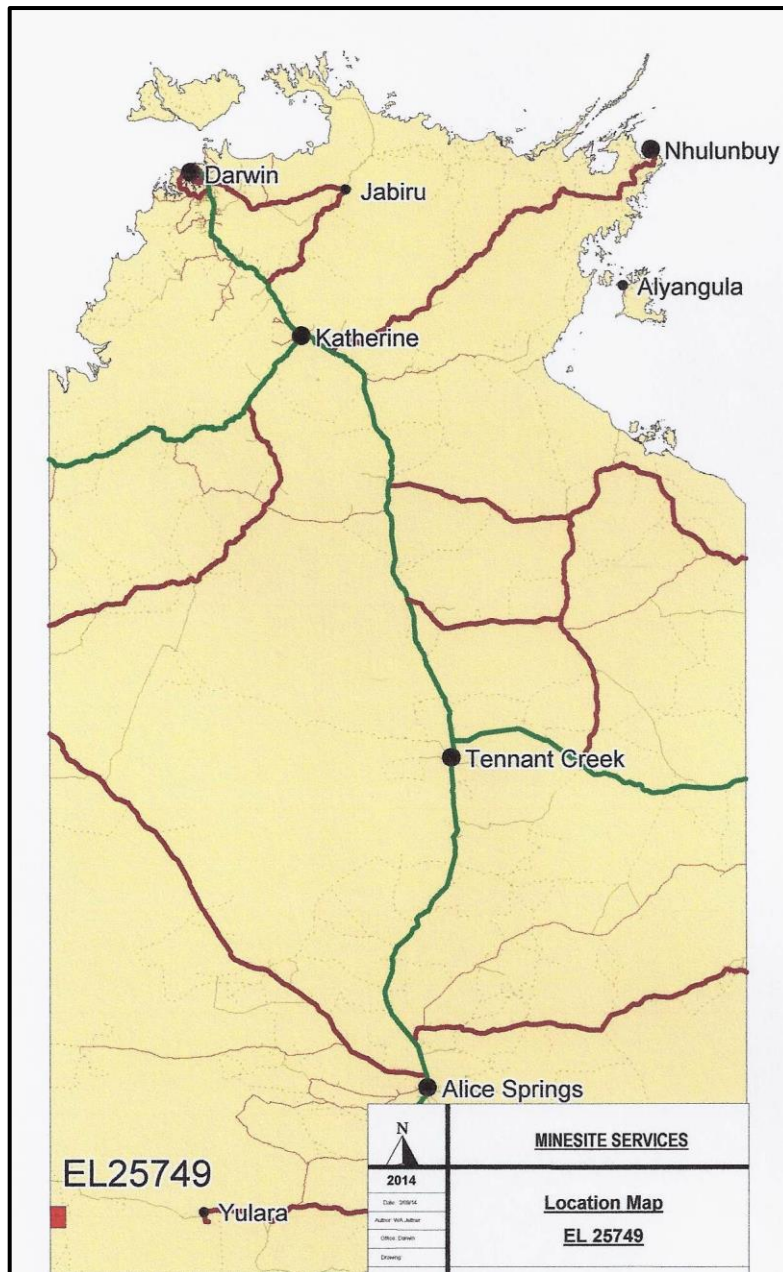


Figure 1 - NT Location Map

2. TITLE HISTORY

Mineral Tenure:

EL 25749 was applied for by Clearview Estate Nominees Pty Ltd on 02/01/2007 and granted in accordance with the *Aboriginal Land Rights Act (NT)* and the *Mining Act* on 24/07/2011. The licence has an area of 192 graticular blocks (596.2 km²). At the end of the second year of tenure a waiver of reduction was applied for and granted by the Department of Mines and Energy. Whilst waiting for assay results at the end of year three of the Licence, Clearview were uncertain whether to continue with this Licence, and therefore requested an extension of time to make the rent payment. Due to the results received Clearview decided not to continue with exploration licence 25749 and therefore the Licence was cancelled.

Real Property:

The licence is located within NT Portion 01634 which is scheduled as Aboriginal Freehold Land under the *Aboriginal Land Rights Act (NT)* owned by the Petermann Aboriginal Land Trust, represented by the Central Land Council.

3. GEOLOGICAL ACTIVITIES

Office Studies:

Office based exploration activities consisted of a comprehensive literature survey and general research into the area for future use in on-ground exploration.

Field Studies:

Clearview conducted two field trips over Exploration Licence 25749 in the three years they held this Licence. The first was in late July 2014 for a period of 20 days to carry out basic first pass reconnaissance and form relationships with traditional owners and the Central Land Council. Existing tracks were used to obtain small rock and soil samples and geological mapping was conducted over this time. The second field trip was in July/August 2015 over a period of 20 days with the focus being investigation of trends identified in the gravity surveys from DME and follow up of information obtained from the previous field trip, rock and soil sampling and geological mapping.

The first field trip in July 2014 33 samples were collected and 5 were sent to be assayed. These results can be found at attachment 1 – Assays 2014.

The table below shows the location points of samples collected in 2014.

Point	Eastings	Northings
Point one 52 J	501019.52 m E	7204028.96 m S
Point two 52 J	505509.00 m E	7203888.00 m S
Point three 52 J	502767.14 m E	7207645.48 m S
Point four 52 J	503639.17 m E	7210605.22 m S
Point five 52 J	501255.48 m E	7213850.60 m S
Point six 52 J	504056.75 m E	7212501.57 m S
Point seven 52 J	509331.88 m E	7208904.51 m S
Point eight 52 J	511079.08 m E	7213319.99 m S
Point nine 52 J	514451.67 m E	7212459.51 m S
Point 10 52 J	517713.84 m E	7211937.08 m S
Point 11 52 J	519543.49 m E	7210675.59 m S
Point 12 52 J	516468.87 m E	7209936.60 m S
Point 13 52 J	513827.13 m E	7208720.94 m S
Point 14 52 J	514999.82 m E	7206492.46 m
Point 15 52 J	518069.12 m E	7206638.64 m S
Point 16 52 J	513972.37 m E	7203176.93 m S
Point 17 52 J	517573.25 m	7201393.74 m S
Point 18 52 J	503080.32 m E	7201255.65 m S
Point 19 52 J	502376.18 m E	7198149.11 m S
Point 20 52 J	501268.32 m E	7194133.25 m S
Point 21 52 J	503574.85 m E	7191048.01 m S
Point 22 52 J	501661.11 m E	7189513.15 m S
Point 23 52 J	506382.51 m E	7189730.95 m S
Point 24 52 J	506233.43 m E	7194500.48 m S
Point 25 52 J	507423.55 m E	7199091.36 m S
Point 26 52 J	509299.54 m E	7204399.93 m S
Point 27 52 J	512539.71 m E	7199234.47 m S
Point 28 52 J	511923.07 m E	7197182.69 m S
Point 29 52 J	513222.59 m E	7194138.06 m S
Point 30 52 J	516545.95 m E	7191158.90 m S
Point 31 52 J	517566.14 m E	7190140.29 m S
Point 32 52 J	510806.98 m E	7189211.12 m S
Point 33 52 J	509393.58 m E	7193539.08 m

Table 1 – 2014 Coordinates

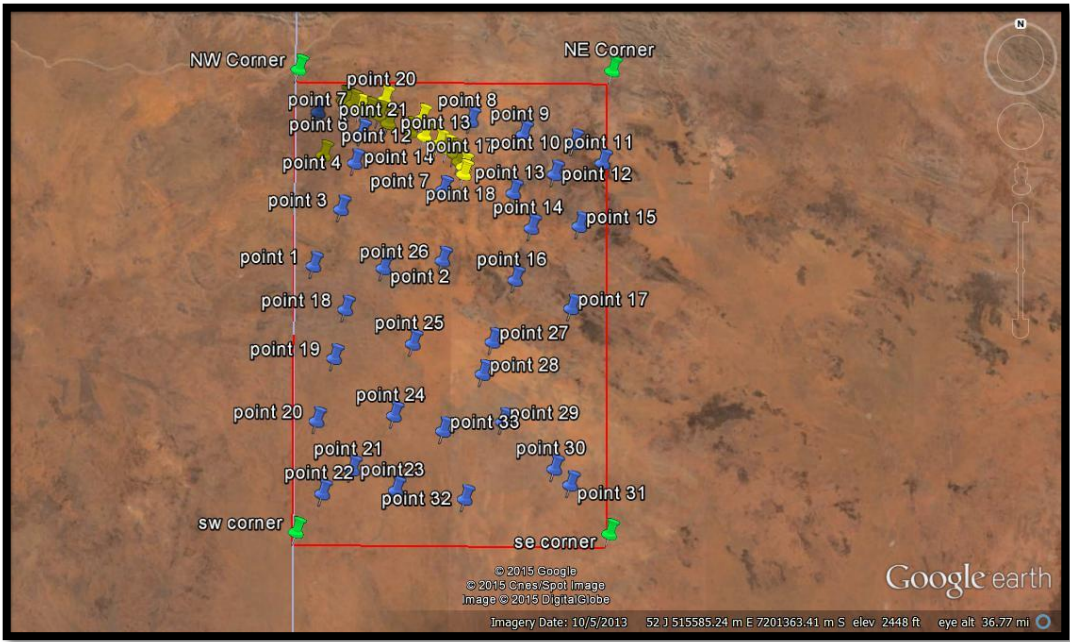


Figure 2 - Location 2014 Samples Map 1

Twenty one soil/rock chip samples were taken in July 2015. The table below shows the location points of samples collected.

Point	Eastings	Northings
Point one 52 J	502884.00 m E	7214620.00 m S
Point two 52 J	502962.00 m E	7214614.00 m S
Point three 52 J	502980.00 m E	7214587.00 m S
Point four 52 J	503083.00 m E	7214556.00 m S
Point five 52 J	503106.00 m E	7214528.00 m S
Point six 52 J	503496.00 m E	7214365.00 m S
Point seven 52 J	503995.00 m E	7214083.00 m S
Point eight 52 J	504549.00 m E	7213878.00 m S
Point nine 52 J	505190.00 m E	7213678.00 m S
Point 10 52 J	505794.00 m E	7213156.00 m S
Point 11 52 J	507177.00 m E	7212646.00 m S
Point 12 52 J	508120.00 m E	7212342.00 m S
Point 13 52 J	509046.00 m E	7211881.00 m S
Point 14 52 J	509586.00 m E	7211529.00 m S
Point 15 52 J	510066.00 m E	7211235.00 m S
Point 16 52 J	510358.00 m E	7210738.00 m S
Point 17 52 J	510645.00 m E	7210403.00 m S
Point 18 52 J	510656.00 m E	7209930.00 m S
Point 19 52 J	501640.00 m E	7211116.00 m S
Point 20 52 J	505544.00 m E	7214650.00 m S
Point 21 52 J	507946.00 m E	7213463.00 m S

Table 2- 2015 Coordinates

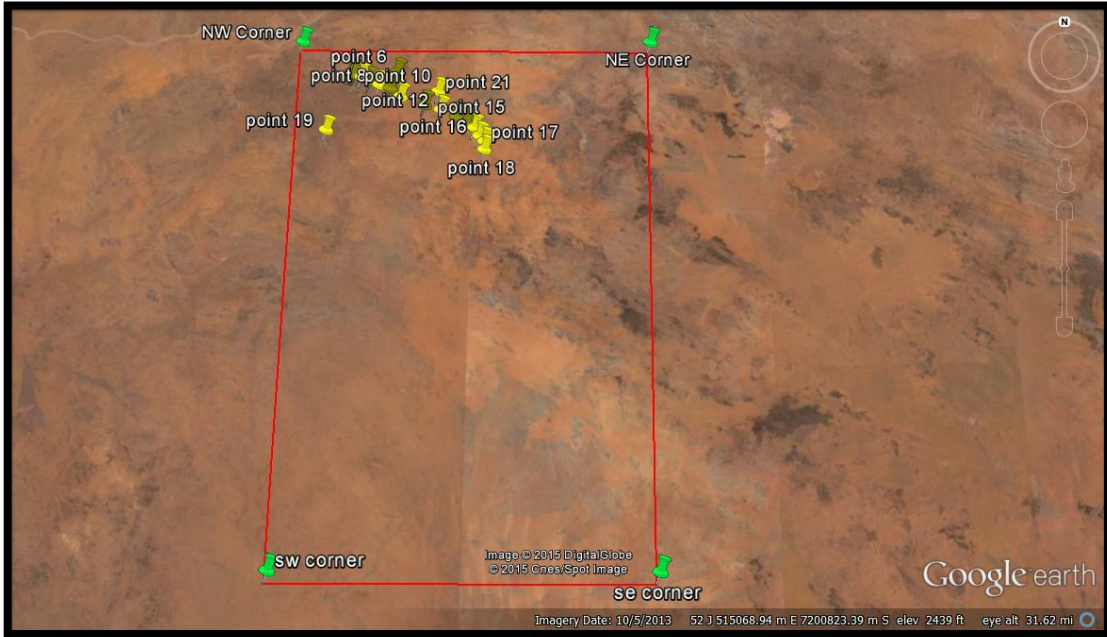


Figure 3 - Location 2015 Samples Map 1

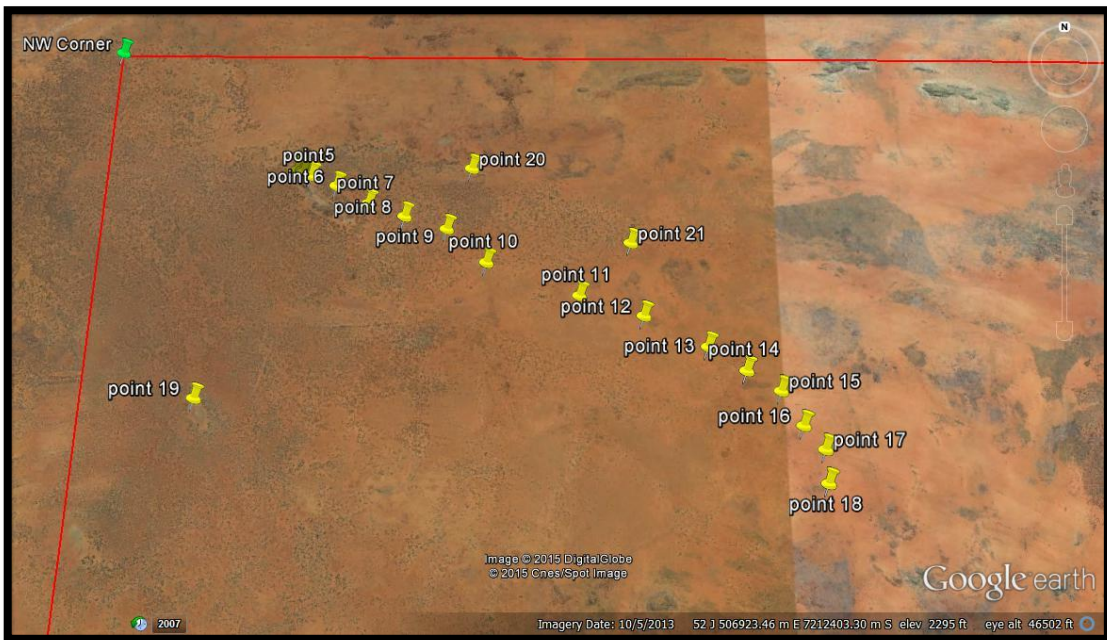


Figure 4 - Location 2015 Samples Map 2

Assays were taken from only six samples collected and due to the results received Clearview have decided not to continue with this exploration licence due to the limited prospectively.

Gravity Survey:

Clearview participated in the Department of Mines and Energy's (DME) "West Amadeus Gravity Survey" under their *CORE* initiative which was conducted in October 2014. Results of this survey are attached in a separate file.

The survey was undertaken by helicopter and supported with ground based Bouguer gravity readings on a 4km spaced grid. Participating explorers were offered partnerships to infill the proposed survey at spacings of 2x2 or 1x1 km for areas 500 square km or greater. Closer infill spacings were selected during the survey.

4. CONCLUSIONS

After assessing all the data from desktop and field studies Clearview have determined that it is not a viable option for continuation of exploration over this Licence area. The increased cost of rent and financial obligations to the Land Council and remoteness of this Licence area have all contributed to the cessation of Exploration Licence 25749.