

Ref:explore\leases\01

CLARENCE RIVER FINANCE GROUP PTY LTD

ACN 003 138 930

PO Box 323

ORMEAU QLD 4208

PH. 07 55 476885

FAX. 07 55 475886

February 1 2001

The Director of Titles Administration
NT Dept. Mines & Energy
GPO Box 2901
DARWIN NT 0801

MLS 158 - ANNUAL REPORT 2000 - 2001

During the reporting period of 2000 - 2001 Chambigne Garnet's tenements in the Harts Range region of the Northern Territory were under application to transfer to Inminerals Pty Ltd, and as such no exploration activities were carried out on this mineral lease.

Within other activities in the region we were able to encompass site visits and arranged time to inspect the above mentioned lease on a few of occasions.

We have endeavoured to ensure the integrity of the lease pegs and cleared vegetation as may have grown to obscure them.

Since the granting of this lease, there has been no other field activity (exploration) whatsoever in this particular tenement.

We will inform the Department of Mines and Energy prior to any anticipated field activity in this tenement.

Yours faithfully



R JOLLY
For and on behalf of
Chambigne Garnet Pty Ltd
And Inminerals Pty Ltd

Dept of Mines & Energy Records



R33249



CR 2001 - 0022