

Yumei Mining (Australia) Pty Limited

ACN: 157 933 643

EL30220

FINAL REPORT FOR PERIOD ENDING

20 August 2015

Licensee: Yumei Mining (Australia) Pty Limited

Jingyan

20 August 2015

Tenements Report Index

Holder/Operator:	Yumei Mining (Australia) Pty Limited
Tenement:	EL30220
Project:	Optimistic Dam
Reporting period:	10, Oct, 2014 to 9, Oct, 2015
Author:	Jingyan
Latitude:	23°14'to 23°24'
Longitude	135°38'to 135°46'
1:250,000 SHEET	SF 53-15 Illogwa Creek
1:100,000 map	Braham 6051
Mineral province:	Indiana province
Commodities:	Copper and Gold
Key words:	Geochemical survey, Geological survey

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1. Summary

EL30220 was acquired to launch geological survey and geochemical soil survey within the whole area. We considered it has potential for gold and copper mineralization in this area.

The work carried out on EL30220 during the period of first tenure, included a review of existing datasets, geological survey and geochemical survey. We found nothing significant values for further exploration work. So we decide to surrender the license to concentrate efforts on higher priority tenements somewhere else.

2. Introduction

The report summaries exploration activities undertaken exploration license EL30220 for the first year. The out exploration work was carried out during late May to early Jun, about half a month.

3. Location and Land use

EL30220 is located in 250km north eastern of Alice Springs , east of Harts Range, 35km south of plenty highway. Access is via unsealed roads and tracks within a pastoral lease. The tenement area has some desert vegetation, part of which is food for cattle. All cattle are belong to Indiana station.

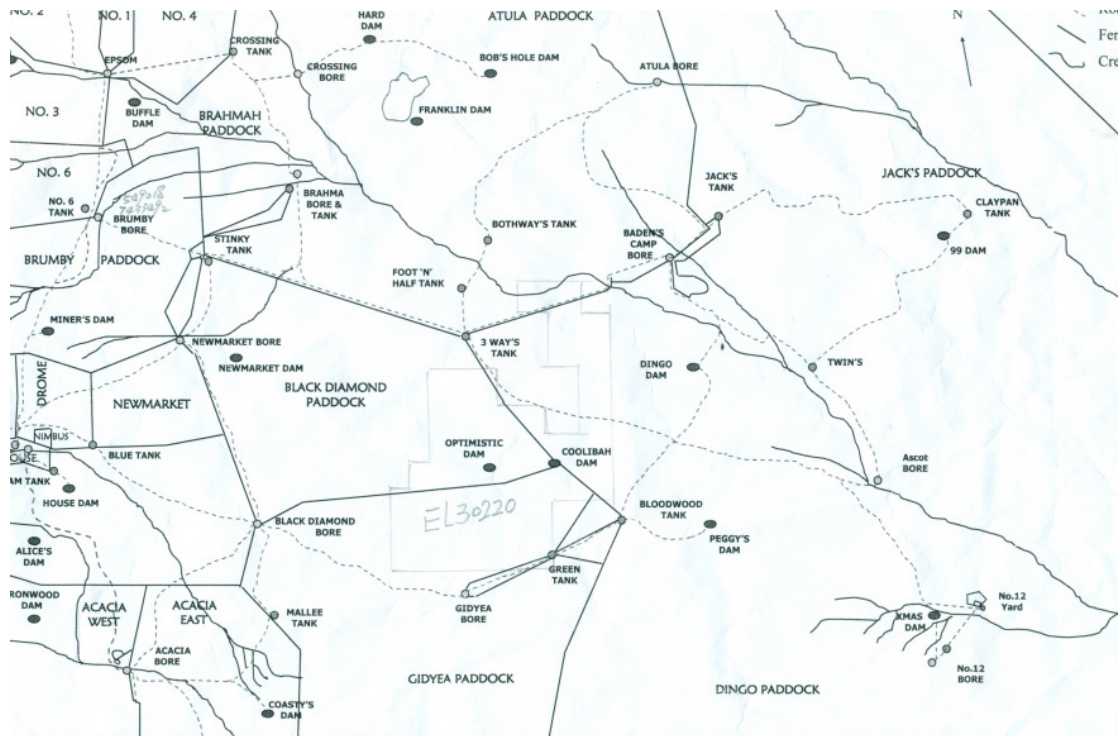


Figure1 Tenement location

4. Tenement status

EL30220 was granted to Yumei Mining contain 47 blocks, 148.22 square km on 20 Oct 2014 for a period of six years over vacant personal land.

Details of EL30220 are shown in the table1

Table1 Tenement detail

Tenement	Holder	Granted	Expiry	Blocks
EL30220	Yumei Mining	10,Oct 2014	9,Oct 2020	47blocks, 148.22km ²

5. Tenement Geology

The tenement is located in the Neoproterozoic eastern Arunta province (Indiana Province) with shallow of red soil and Cambrian sediment cover.

This tenement is considered by Yumei Mining to have potential of copper

and gold mineralization.

6. Historic exploration

Previous companies attempt base metal exploration, and red metal considered this tenement to have potential to host intrusive style copper nickel mineralization. However they didn't find anything significant. All details of historic exploration shown below.

Table2

License	Years	Company	Reports	Summary
EL23998	2004-7	BHP Billiton Sumitomo Metal Mining	CR2006-0343 2007-0289	The Huckitta Project comprised 11 tenements for 12,241 square km situated 200-300km east of Alice Springs. First application for tenure was made on 13/04/2000, target was Fe-Ox-Cu-Au. Exploration airborne gravity survey, ground gravity follow up of targets, and diamond drilling of six targets.
EL21919	2002-05	Tanami gold	CR2004-0056 2005-0484	A regional geological assessment of the Harts Ranges Group identified a number of ultramafic bodies in EL22919 but they were considered too small to host economic PGE deposits. The possible extension of the Illogwa retrograde shear zone into the SW corner of the lease prospective for epithermal Arltunga Winnecke style copper-gold mineralization. The prospective will need re-evaluation if the Harts Range group are metamorphosed Centralia Superbasin sediments. Rockchip sampling showed no elevated gold values.
EL9519	1996-97	Pasminco	CR1998-0044	Stream sediments sampling produced a series of weak gold anomalies associated with silicified calc-silicate rocks
EL8861	1994-95	Poseidon Gold	CR1996-0178	Previous work by BHP had outlined elevated Au-Pt-Pd values. Work concentrated on verifying these results. 29 RAB holes failed to return any significant values.
EL7178 EL7179	1990-92	BHP Minerals	CR1992-0212	Aeromap anomalies followed up with ground map, EM and VLF surveys. Rock chip, soil and drainage sampling surveys. RC drilling conducted to test magnetic anomalies. Nothing significant.

7. Current exploration program

Geochemical soil survey has been carried out within this tenement area, and 61 samples have been sampled during the period of late May to early June. All samples were sent to ASL to analysis, the result showed no significant values in this area. Samples analysis details shown in table3

Table3 details of sample analysis

NO.	Au (ppm)	Ag (ppm)	U (ppm)	As (ppm)	Cu (ppm)
a1	<0.001	<0.1	0.5	1.2	9.9
1	<0.001	<0.1	0.38	<0.5	8.2
2	<0.001	<0.1	0.46	<0.5	8.2
3	<0.001	<0.1	0.44	0.6	7.3
4	<0.001	<0.1	0.55	0.8	9.4
5	<0.001	<0.1	0.46	<0.5	7.7
6	<0.001	<0.1	0.41	0.9	7.6
7	<0.001	<0.1	0.42	<0.5	6.8
8	<0.001	<0.1	0.45	<0.5	6.9
9	<0.001	<0.1	0.4	1	6.9
10	<0.001	<0.1	0.43	0.5	7.3
11	<0.001	<0.1	0.53	<0.5	7.7
12	<0.001	<0.1	0.55	0.9	7.2
13	<0.001	<0.1	0.32	<0.5	5
14	<0.001	<0.1	0.38	0.9	6.8
15	<0.001	<0.1	0.53	1.2	10.7
16	<0.001	<0.1	0.62	2.1	13
17	<0.001	<0.1	0.39	1	8.2
18	<0.001	<0.1	0.4	0.5	7.4
19	<0.001	<0.1	0.46	1.1	8
20	<0.001	<0.1	0.43	<0.5	5.4
21	<0.001	<0.1	0.4	<0.5	5.4
22	<0.001	<0.1	0.48	0.5	6.2
23	<0.001	<0.1	0.41	<0.5	6.2
24	<0.001	<0.1	0.45	<0.5	6.1
25	<0.001	<0.1	0.38	<0.5	6.3
26	<0.001	<0.1	0.42	0.5	6.6
27	<0.001	<0.1	0.39	0.8	6.1
28	<0.001	<0.1	0.4	<0.5	5.2

NO.	Au (ppm)	Ag (ppm)	U (ppm)	As (ppm)	Cu (ppm)
29	<0.001	<0.1	0.41	1.1	7.8
30	<0.001	<0.1	0.36	0.8	6.8
31	<0.001	<0.1	0.38	1.1	5.8
32	<0.001	<0.1	0.42	<0.5	6.7
33	<0.001	<0.1	0.54	0.7	7.8
34	<0.001	<0.1	0.46	<0.5	7.8
35	<0.001	<0.1	0.47	0.5	7.8
36	<0.001	<0.1	0.42	<0.5	6.6
37	<0.001	<0.1	0.48	1.4	8.3
38	<0.001	<0.1	0.45	<0.5	7.5
39	<0.001	<0.1	0.39	0.7	7.1
40	<0.001	<0.1	0.61	1.1	14.9
41	<0.001	<0.1	0.64	0.5	9.2
42	<0.001	<0.1	0.38	0.9	7.1
43	<0.001	<0.1	0.43	<0.5	7.3
44	<0.001	<0.1	0.56	<0.5	7.9
45	<0.001	<0.1	0.63	0.5	10.2
46	<0.001	<0.1	0.47	<0.5	7.4
47	<0.001	<0.1	0.49	0.5	9.7
48	<0.001	<0.1	0.4	<0.5	6.5
49	<0.001	<0.1	0.38	1.1	6.2
50	<0.001	<0.1	0.31	<0.5	5.6
51	<0.001	<0.1	0.36	<0.5	5.5
52	0.003	<0.1	0.32	0.7	5.3
53	<0.001	<0.1	0.38	1.1	4.8
54	<0.001	<0.1	0.37	0.6	5.7
55	<0.001	<0.1	0.39	1.5	5.7
56	<0.001	<0.1	0.41	0.7	6.7
57	<0.001	<0.1	0.38	0.8	7.1
58	<0.001	<0.1	0.37	<0.5	5.9
59	<0.001	<0.1	0.4	0.6	6.3
60	<0.001	<0.1	0.42	0.5	7.6

8. Conclusion

Based on the analysis results shown above, we didn't find any elements anomalies for further exploration work, all of them are at low grade, so we decide to surrender it and concentrate on other priority tenements.

9. References

Illogwa Creek SF/53-15 geological series map 1:250,000, D.R, Senior, B.R,
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