FINAL REPORT

EXPLORATION LICENCE 30163

Pine Creek Orogen

Map Sheet: 1:250,000 Pine Creek (SE52-08)

CHINA AUSTRALIA LAND RESOURCES PTY LTD

ACN 154 511 298

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1. SUMMARY

The objective of the exploration on EL30163 was to target Au, Cu, silver and other base metals. Since the grant of exploration licence 30163 to CALR on the 11/08/2014, no actual on-ground activity has been undertaken, only desktop research which did not produce any positive results, and CALR has decided to surrender this exploration licence.

2. LOCATION & ACCESS

Exploration Licence 30163 is situated on the Pine Creek (SE52-8) 1:250,000 geological mapsheet in the Northern Territory. It is located around 60 kilometres SSE of Adelaide River. A location map is provided as Figure 1 (The red Area of the map). The area is inaccessible during the wet season via some dry river.

The climate is hot, monsoonal with most of the year's rainfall occurring during the months of December to April. Vegetation is characterized by open eucalypt woodland and savannah grasses, with stands of red river gum and pandanus palm growing near perennial water or sandy creeks.

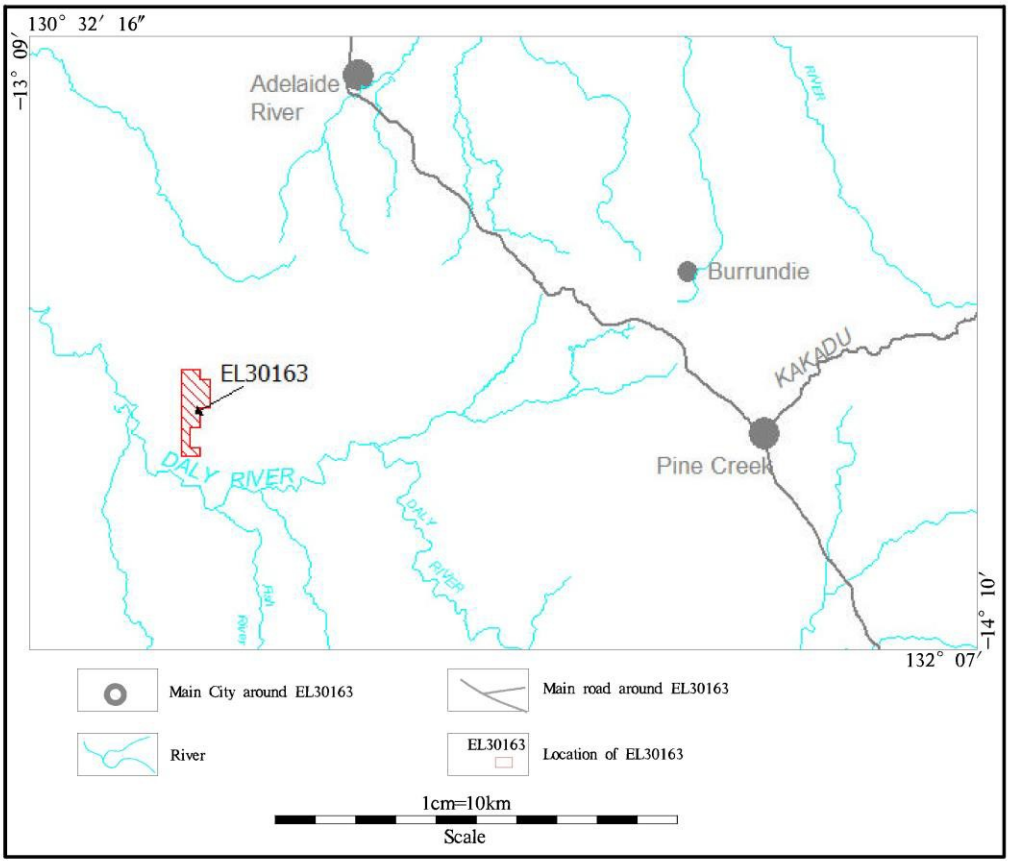

Figure 1 Location map of EL30163

3. TENEMENT STATUS

EL30163 was granted to CALR and became effective for a six year period 11th August 2014. A lthough the exploration licence is still in the period of validity, CALR has decided to surrender EL30163.

EL No.	STATUS	EFFECTIVE_DATE	GRNT_DATE	EXPIRY_DATE	AREA_SQKM	AREA	AREA_MEAS
EL30163	grant	11/08/2014	11/08/2014	10/08/2020	63.38	21	SBKS

4. REGINAL GEOLOGY

The reporting area is dominated by 2 main physiographic units, these being the Daly River Basin in th east and the northern uplands in the west.

The Daly River Basin Unit consists of thick sequences of dolomites and limestone, with a flat black soil surface expression. The Northern Uplands consist of folded and rugged Proterozoic sediments and meta-sediments. The Daly River is the main drainage system in the area.

The reporting area is made up of two significant structural units, these being the Daly Basin and the Litchfield Province. The Litchfield Province is an area of metamorphic and intrusive igneous rock, which is bounded to the east by the Giants Reef Fault.

The Daly Basin is a sequence of Cambrian limestones and dolomits overlying the Antrim Plateau Volcanic. Some granite crops out within this area, and the same rock type exists to the north east of the area. In the southern part of the ELs Tertiary sands and claystones of the Cretaceous Mullaman Beds overly unknown basement but probably Chilling Sandstone. In the northern part, metasediments of the Chilling Sandstone are intruded by the TiTree Granophyre.

5. PREVIOUS EXPLORATION

There appears to have been little modern exploration in the area covered by EL30163. Some data can be found in the public reports below:

CR1981-0309	CR1978-0149	CR1979-0164	CR1981-0270	CR1978-0150
CR1980-0223	CR1978-0150	CR1980-0249	CR1978-0149	CR1982-0331
CR1983-0302	CR1980-0216	CR1981-0272	CR1983-0179	CR1982-0324
CR1979-0168	CR1981-0293	CR1981-0277	CR1983-0205	CR1984-0167
CR1982-0322	CR1984-0101	CR1989-0215	CR1987-0133	CR1988-0218
CR1991-0252	CR1992-0326	CR1990-0230	CR1988-0222	CR1989-0260
CR1991-0293	CR1990-0367	CR1992-0136	CR1988-0451	CR1989-0368
CR1989-0082	CR1995-0175	CR1994-0463	CR1994-0463	CR1995-0175
CR1995-0034	CR1993-0550	CR1992-0539	CR1993-0550	CR1992-0539
CR1994-0592				

6. EXPLORATION COMPLETED DURING 2014-2015

During this period, no on-ground exploration was undertaken; all of the expensive was desktop research and annual report writing.

7. EXPENDITURE

During 2014-2015 *exploration expenditure on the tenement totally was $3,100.*

8. Conclusions AND Recommendations

EL30163 is located in an interesting structural position as a continuation of the Pine Creek Oregon. The base metal potential is high and has not been downgraded by the diversity of previous exploration. No anomaly was found by predecessor and we did not send any geologists to conduct on-ground exploration.

9. References

NTGS, 1986, 1:250000 Pine Creek SD52-8 Map Sheet and Explanatory Notes, Northern Territory Geological Survey.

Mobilema, 1981, Annual Report of EL1093, Mobil-suttons joint venture, Pine Creek Basin, NT