

Northern Gold NL

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EL 9154 1999/2000 ANNUAL REPORT

21/06/99 to 20/06/00

**Mount Bunday (8/6-III) 1:50,000 scale and Marrakai (8/5-II)
1:50,000 scale map sheets**

**Title Holders:- Northern Gold N.L. and Camelot Northern
Territory Limited**

July, 2000

Distribution

NTDME

Northern Gold N.L., Adelaide River

Northern Gold N.L., Perth Office

Compiled by:-

N. Mottram

Essential Data Services, W.A.

SUMMARY

EL 9154 is located approximately 80 kilometres southeast of Darwin and 55 kilometres northeast of Adelaide River, on the Mount Bundey (8/6-III) 1:50,000 scale and the Marrakai (8/5-II) 1:50,000 scale map sheets.

Previous exploration in the area now held as EL 9154, was completed over pre-existing tenements, including EL 142, EL 1653, EL 5346, EL 2068, SEL 8019 and EL 8044. Northern Gold N.L. has carried out comprehensive literature reviews, digital data studies and soil sampling within EL 9154.

EL 9154, originally consisting of 97 blocks, 312 square kilometres in area, was granted to Northern Gold N.L. (50%) and Camelot Northern Territory Limited (50%) on the 21st of June, 1996, for a period of six years. A waiver of reduction was granted over the licence on the 7th of April, 1998, enabling 97 blocks to be retained until the 21st of June, 1999. In February, 1999, Northern Gold N.L. voluntarily relinquished 70 of the 97 blocks. An application for a waiver of reduction was submitted in May, 2000.

Northern Gold N.L. conducted regional and infill soil sampling programs over EL 9154 during the 1999/2000 exploration season.

The regional soil sampling program consisted of the collection of 18, 'B' horizon, soil samples at 100 metre intervals, composited to 400 metres, from three, 800 metre spaced lines. Samples were submitted to Assaycorp, in Pine Creek, for analysis of Au and Ag, by BLEG method, and As, Cu, Pb and Zn by G400M method. The regional soil sampling program returned peak results of 2.4 ppb Au and 3.8 ppb Au.

Infill soil sampling over EL 9154, targeted regional gold soil anomalies north of the Rustlers Roost Gold Mine. Samples, consisting of approximately 2 kilograms of soil, sieved to a -5 millimetre size fraction, were collected at 100 metre intervals along six, 400 metre spaced lines. A total of 157, 'B' horizon, soil samples, including duplicates, were submitted to Assaycorp, in Pine Creek, for analysis of Au, using low level fire assay technique, and Ag, As, Cu, Pb and Zn by MA4/G400M/ICP-MS. The infill soil sampling program was successful in outlining anomalous northeast trending gold mineralisation, to the northeast of Rustlers Roost. The peak results returned were 92 ppb Au, 93 ppb Au, 300 ppb Au and 100 ppb Au, from the south and east of the area sampled.

Further infill soil sampling, geological mapping, assaying and rock chip sampling are required to fully determine the mineralisation potential within the tenement.

The covenant for the 1999/2000 year of tenure was \$11,500, and the expenditure totalled \$11,630.

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1.0 INTRODUCTION

EL 9154 is located approximately 80 kilometres southeast of Darwin and 55 kilometres northeast of Adelaide River, on the Mount Bunday (8/6-III) 1:50,000 scale and the Marrakai (8/5-II) 1:50,000 scale map sheets. The licence consists of 27 blocks, approximately 87 square kilometres in area, lying between latitudes 12°48' south and 12°56' south and longitudes 131°26' east and 131°36' east (Figure 1). EL 9154 is located within Perpetual Pastoral Lease No. 1144, Mount Bunday Station, held by Barry Coulter and Lawnhold Pty. Ltd., Perpetual Pastoral Lease No. 1131, Marrakai, held by Marrakai Pastoral Company Pty. Ltd., Crown Lease (Perpetual) No. 1255, held by Concorp.

The area is accessed via the Arnhem Highway and pastoral tracks.

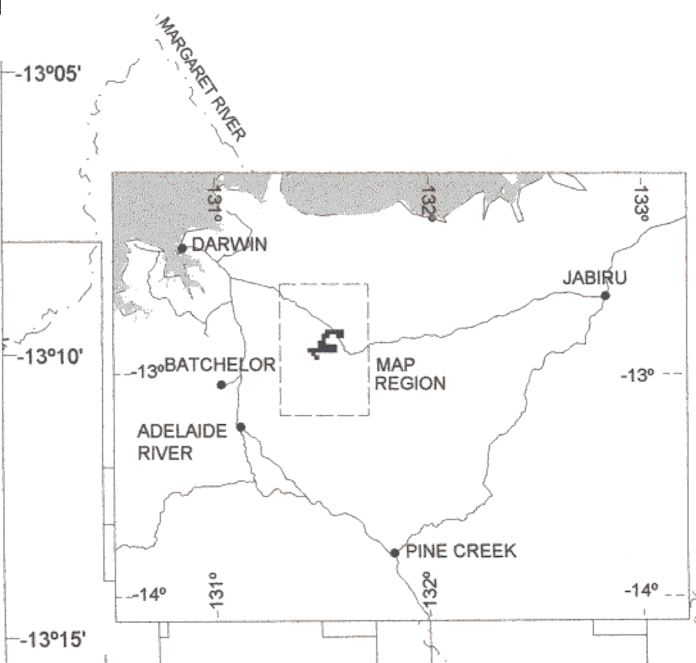
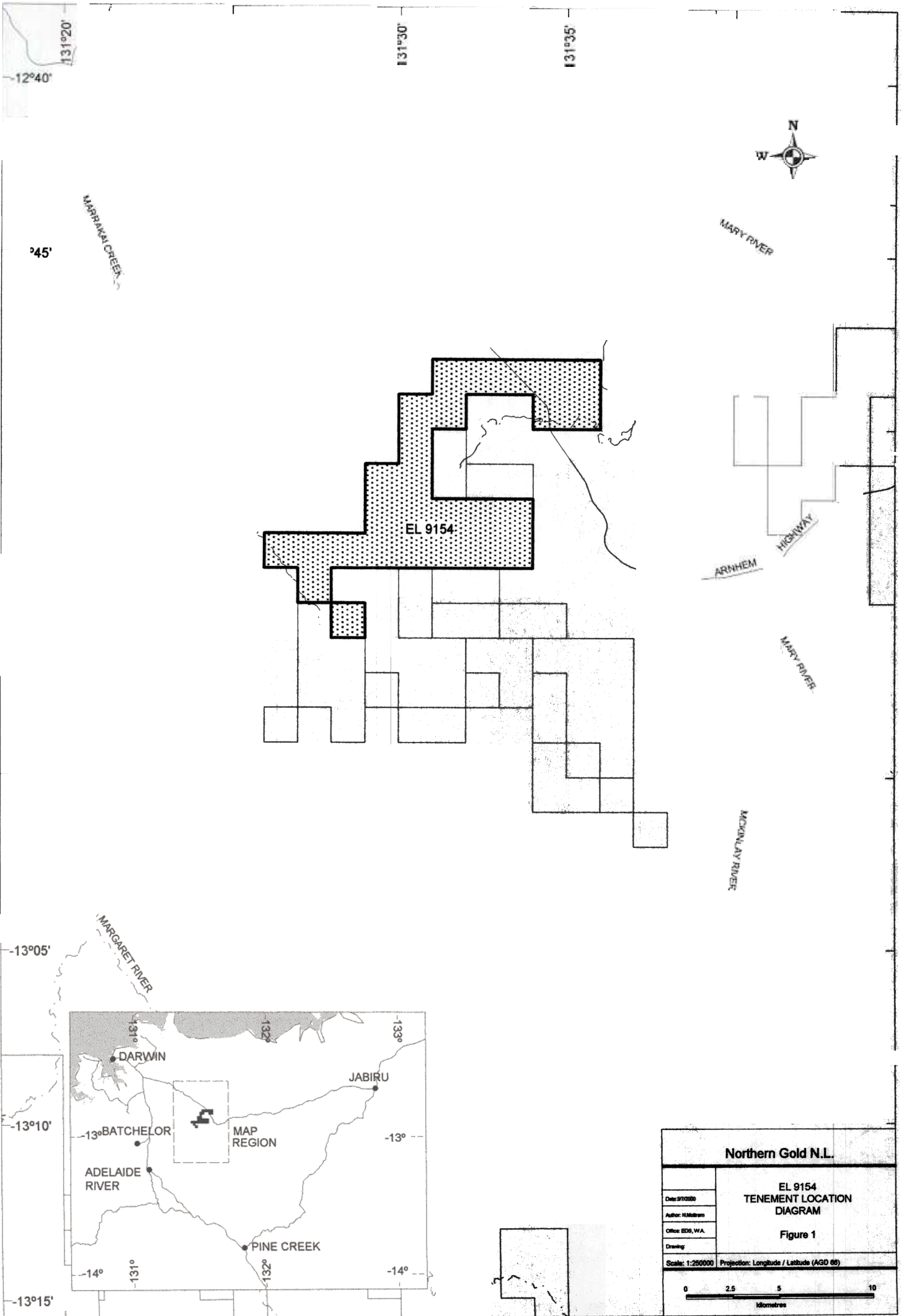
EL 9154, originally consisting of 97 blocks, 312 square kilometres in area, was granted to Northern Gold N.L. (50%) and Camelot Northern Territory Limited (50%) on the 21st of June, 1996, for a period of six years. A waiver of reduction was granted over the licence on the 7th of April, 1998, enabling 97 blocks to be retained until the 21st of June, 1999. In February, 1999, Northern Gold N.L. voluntarily relinquished 70 of the 97 blocks. An application for a waiver of reduction was submitted in May, 2000.

Northern Gold N.L. conducted regional and infill soil sampling programs over EL 9154 during the 1999/2000 exploration season.

The regional soil sampling program consisted of the collection of 18, 'B' horizon, soil samples at 100 metre intervals, composited to 400 metres, from three, 800 metre spaced lines. Samples were submitted to Assaycorp, in Pine Creek, for analysis of Au and Ag, by BLEG method, and As, Cu, Pb and Zn by G400M method.

Infill soil sampling over EL 9154, targeted regional gold soil anomalies north of the Rustlers Roost Gold Mine. Samples, consisting of approximately 2 kilograms of soil, sieved to a -5 millimetre size fraction, were collected at 100 metre intervals along six, 400 metre spaced lines. A total of 157, 'B' horizon, soil samples, including duplicates, were submitted to Assaycorp, in Pine Creek, for analysis of Au, using low level fire assay technique, and Ag, As, Cu, Pb and Zn by MA4/G400M/ICP-MS.

The covenant for the 1999/2000 year of tenure was \$11,500, and the expenditure totalled \$11,630.



Northern Gold N.L.	
EL 9154 TENEMENT LOCATION DIAGRAM	
Figure 1	
Date: 9/7/2010	
Author: N.Meltram	
Office: ED9, WA	
Drawing:	
Scale: 1:250000	Projector: Longitude / Latitude (AGD 66)

2.0 GEOLOGY

2.1 Regional Geology

EL 9154 is situated within the Pine Creek Geosyncline, a tightly to isoclinally folded sequence of mainly pelitic and psammitic Lower Proterozoic sediments with interlayered tuff units. All the lithologies in the area have been metamorphosed to low, and in places, medium grade, metamorphic assemblages. For the purpose of this report, the prefix meta- is implied, but omitted from the rock names and descriptions.

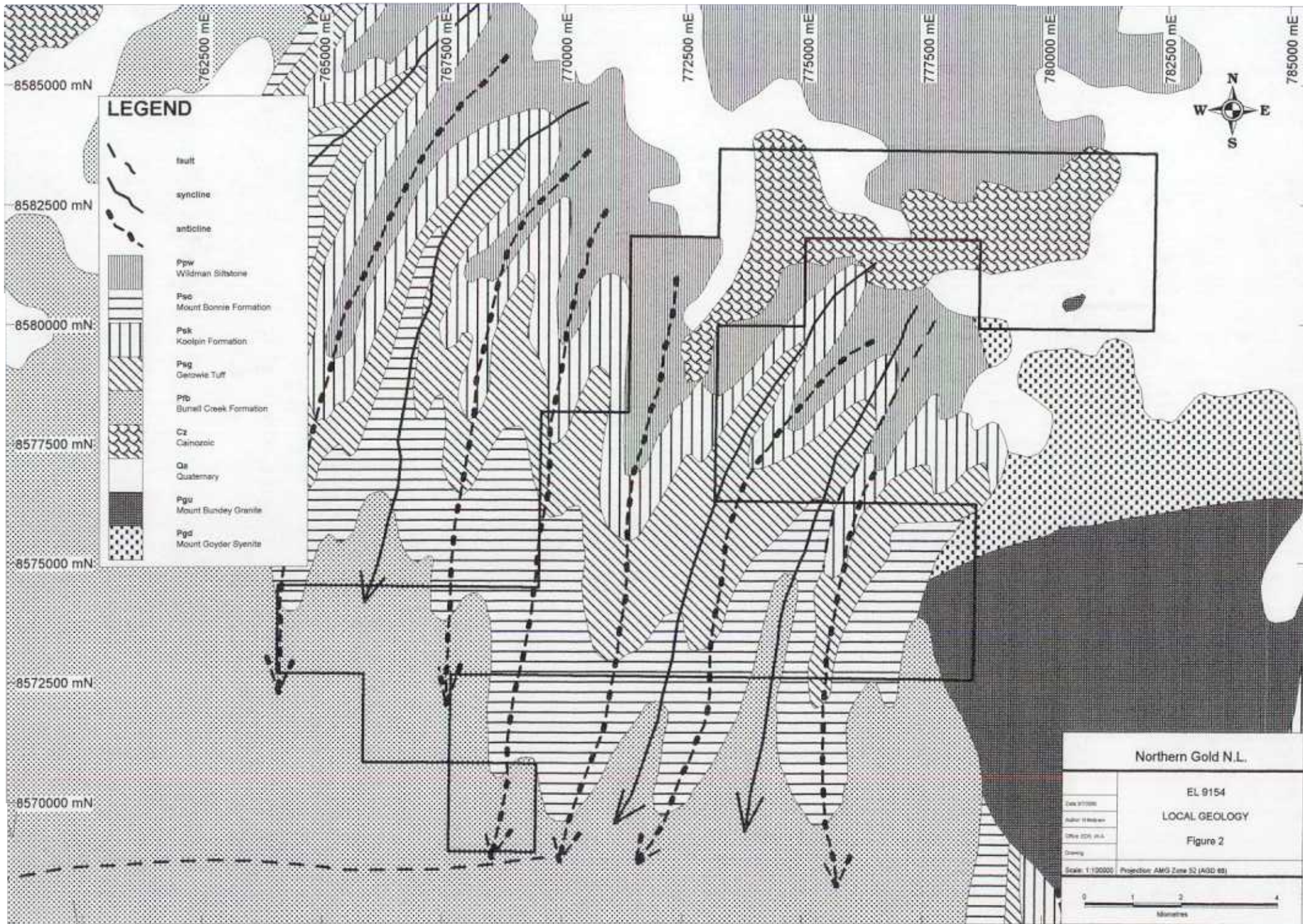
The sequence has been intruded by pre-orogenic dolerite sills of the Zamu Dolerite and a large number of late syn-orogenic to post-orogenic Proterozoic granitoids. Largely undeformed Middle and Late Proterozoic, Palaeozoic and Mesozoic strata, as well as Cainozoic sediments and laterites, overly the Pine Creek Geosyncline.

2.2 Local Geology

Exploration Licence 9154 consists of folded sequences of Burrell Creek Formation, Mount Bonnie Formation, Gerowie Tuff, Koolpin Formation and Wildman Siltstone, along north - south trending synclinal and anticlinal fold axes (Figure 2). The interbedded sequences of shale, siltstone, phyllite and greywacke of the Burrell Creek Formation crops out as low rubbly rises in the southwest of the licence (Socic, 1997).

The Mount Bundey Granite, a medium to pale-pink granite and minor adamellite, and Mount Goyder Syenite intrude these sediments, and occur as isolated plutons in the east and southeast of the tenement area (Socic, 1997).

Wetlands from the Mary River flood plains cover parts of northeastern blocks of EL 9154 (Socic, 1997).



3.0 PREVIOUS EXPLORATION

Previous exploration in the area now held as EL 9154, was completed over pre-existing tenements, including EL 1653, EL 1655, EL 5346 and EL 8044.

Exploration carried out over EL 1653 and EL 1655, which are now covered by EL 9154, was conducted by A. C. A. Howe Australia Pty. Ltd. on behalf of a joint venture agreement between Aquitaine Australia Minerals Pty. Ltd., Jimberlana Minerals N.L. and Pan D'Or Mining N.L. The exploration was aimed at assessing the potential for uranium and base metal mineralisation in the Mount Bunday region (Treasure, 1980a).

During 1980, A. C. A. Howe conducted geological surveys, focusing primarily on the Koolpin Formation as well as anomalies outlined in previous programs. The fieldwork included detailed ground prospecting and backhoe trenching over established target areas, in addition to limited magnetometer and soil sampling. As a result of this program, several anomalous areas were deemed to exhibit further potential (Treasure, 1980a).

In the 1981 exploration season, the joint venture partners completed a drilling program over three target areas within EL 1653. The aim of the drilling was to define the true mineralisation potential observed in leached outcrop, and to use the information gathered to more truly assess the numerous small mineralised occurrences located in the area. The results returned from this program proved inconclusive (Treasure, 1981).

Exploration Licence 5346, which is now covered by EL 9154, was granted to Woodleigh Nominees Pty. Ltd. for a period of six years on the 23rd of October 1987. In September 1988, Woodleigh Nominees signed an agreement with Carpentaria Gold Pty. Ltd., granting them sole exploration rights in the part of EL 5346 lying north of latitude 13° south. In December 1988, Woodleigh Nominees transferred all of EL 5346 to Carpentaria Gold Pty. Ltd. (Hitchman, 1991).

Initial and follow up reconnaissance surveys consisted of stream sediment sampling and rock chip sampling areas of auriferous potential. An aeromagnetic survey was flown in the north of the tenement (Hitchman, 1991).

The initial stream sediment sampling indicated several Au anomalies, however, follow up re-sampling of anomalous creeks in the area led to contradictory results. Rock chip sampling of the white quartz vein-breccias present in the region were assayed for Au and base metals but were found to be barren (Hitchman, 1991).

In 1988, Dominion Mining Ltd. acquired Aerodata multIClient data over the Mount Bunday region. Continued interpretation of this data was used to identify favourable lithological and structural settings for Au mineralisation (Backo, 1994).

During the 1993/94 exploration season, Dominion Mining Ltd. completed gridding, geophysical interpretations and LAG geochemical sampling over EL 8044 (Backo, 1994).

Andre Lebel, a geophysicist, re-interpreted the regional geophysics of the Pine Creek Inlier during 1993/94, instigated by recent new finds of gold mineralisation in the province. This re-interpretation covered the Rustlers Roost West area, and was conducted by highlighting trends using the Aerodata enhancement and colour contours to derive the polarity of magnetic anomalies (Backo, 1994).

Dominion Mining Ltd. also completed a LAG geochemical sampling program over EL 8044 to test the prospectivity of the area. A total of 117 samples were collected. The LAG samples were collected every 200 metres over five 800 metres spaced lines and sieved to a +2 millimetre - 6 millimetre size fraction (Backo, 1994).

All samples were sent to Amdel, in Darwin, and analysed for Au, As, Cu, Pb, Zn, Ni, Fe and Mn. Results returned were generally disappointing, with the highest gold value recorded being 4 ppb (Backo, 1994).

During the 1996/97 field season Northern Gold N.L. carried out a work program based on digital data studies and regional soil sampling.

Northern Gold N.L. completed a work program based on digital data acquisition and manipulation. Landsat Imagery, SPOT Imagery and AGSO mapping were obtained and used in conjunction with aerial mapping to determine the best method of exploration to be used on the licence (Socic, 1997).

GIS and satellite imagery were used to log soil types and to interpret the structural geology of the region (Socic, 1997).

Northern Gold N.L. also completed a regional soil sampling program over three blocks in the southwest of the tenement, during the 1996/97 year of tenure. A total of 251 samples, including duplicates, were collected and submitted to Assaycorp for Au, As, Cu, Zn, and Pb analysis (Socic, 1997).

The results from the regional soil sampling over the two southwestern most blocks outlined a low order gold and arsenic anomaly associated with stockwork quartz veining within the Burrell Creek Formation, northwest from the Williams Gold Prospect. The maximum coincident values of 9 ppb Au and 10 ppm As were returned (Socic, 1997).

The soil sampling completed over the other block in the southwest of EL 9154, identified a south trending anomaly with peak coincident values of 15 ppb Au and 45 ppm As (Socic, 1997).

During the 1997/98 field season, Northern Gold N.L. carried out a work program based on DTM studies and a comprehensive literature review.

Northern Gold N.L. acquired orthographic satellite imagery to evaluate the topography of the Mount Bundey region. A contour map was compiled using this imagery, showing the slope vectors of the terrain, indicating possible dispersion directions of mobile elements (Mottram, 1998a).

A comprehensive literature review, aimed at evaluating the uranium mineralisation potential within project areas held and managed by Northern Gold N.L., was completed at the Northern Territory Department of Mines and Energy, during the 1997/98 exploration season (Mottram, 1998a).

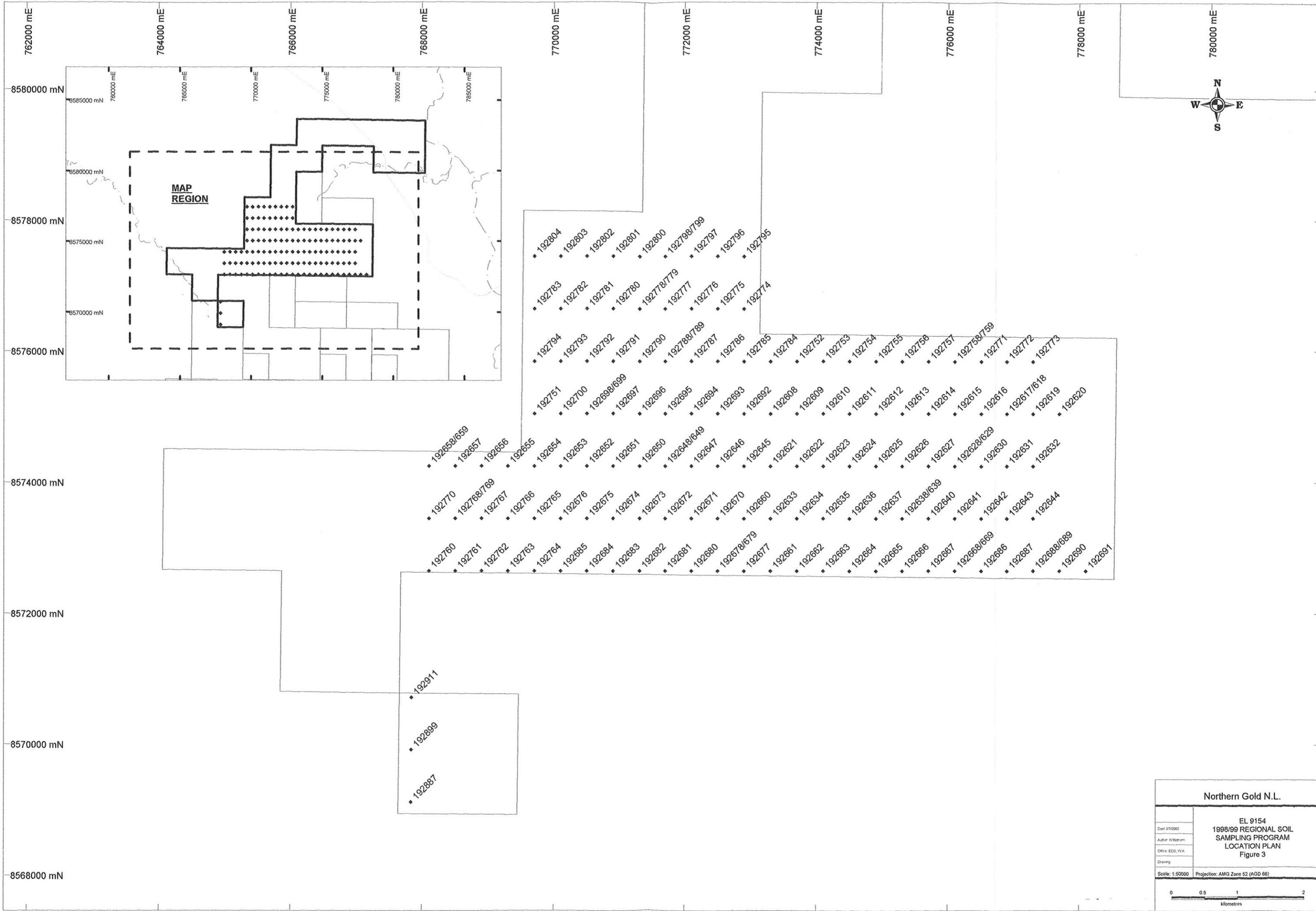
The review covered the known uranium deposits, depositional models within the Pine Creek Geosyncline, and previous exploration within the project areas, with the aim of farming out the ground to potential explorers (Mottram, 1998b).

Studies indicated that the Mount Bundey area contains structural and geological components favourable for uranium mineralisation. This was supported by the number of radiometric and magnetic anomalies previously defined within the project area, many of which were not followed up by active uranium ground reconnaissance, due to the shear extent of anomalism within the region (Mottram, 1998b).

EL 9154 is contained within the Mount Bundey Project Area.

During the 1998/99 field season, Northern Gold N.L. completed a regional soil sampling program over EL 9154, targeting north northeast trending regional lineaments identified from regional satellite and aerial photograph interpretations.

Samples, consisting of approximately 2 kilograms of soil, sieved to a -5 millimetre size fraction, were collected at 100 metre intervals and composited to 400 metres along ten, 800 metre spaced lines. A total of 150, 'B' horizon, soil samples (Sample Nos. 192608 - 700, 192887, 192899, 192911), including duplicates, were submitted to Assaycorp, in Pine Creek, for analysis of Au and Ag, by BLEG method, and As, Cu, Pb and Zn by G400M method. The residual BLEG liquor (Au(R1) ppb and Ag(R1) ppb) and residual sample (Au(R2) ppb), from selected samples, were re-assayed to check for potential instrument error and laboratory contamination. The analytical methods and detection limits are listed below in Table 1. The regional soil sample locations are shown on plan in Figure 3 and presented in Appendix 1.



Northern Gold N.L.

EL 9154
1998/99 REGIONAL SOIL
SAMPLING PROGRAM
LOCATION PLAN
Figure 3

Date: 3/7/2000
Author: N. Moltram
Office: EDS, V.A.
Drawing

Scale: 1:50000 Projection: AMG Zone 52 (AGD 66)

0 0.5 1 2
Kilometres

Table 1 1998/99 Regional Soil Sampling Program Analytical Methods and Detection Limits

Element	Method	Digest	Technique	Detection Limit	Data Units
Au	BLEG	-	2Kg	0.1	ppb
Au(R1)	BLEG	-	2Kg	0.1	ppb
Au(R2)	BLEG	-	2Kg	0.1	ppb
Ag	BLEG	-	2Kg	0.1	ppb
Ag(R1)	BLEG	-	2Kg	0.1	ppb
As	G400M	MA4	ICP-MS	0.5	ppm
Cu	G400M	MA4	ICP-MS	0.2	ppm
Pb	G400M	MA4	ICP-MS	0.2	ppm
Zn	G400M	MA4	ICP-MS	0.5	ppm

The regional soil sampling program returned peak results of 20.8 ppb Au (Sample No. 192764, 8572650N : 769700E), 51.5 ppb Au (Sample No. 192802, 8577450N : 770500E) and 132 ppb Au (Sample No. 192899, 8569920N : 767836E). The assay results, previously unreported, are presented in Appendix 1.

4.0 1999/2000 EXPLORATION COMPLETED

Northern Gold N.L. conducted regional and infill soil sampling programs over EL 9154 during the 1999/2000 exploration season.

4.1 Regional Soil Sampling Program

During the 1999/2000 field season, Northern Gold N.L. completed a regional soil sampling program over EL 9154, targeting north northeast trending regional lineaments to the North of the Rustlers Roost Gold Mine.

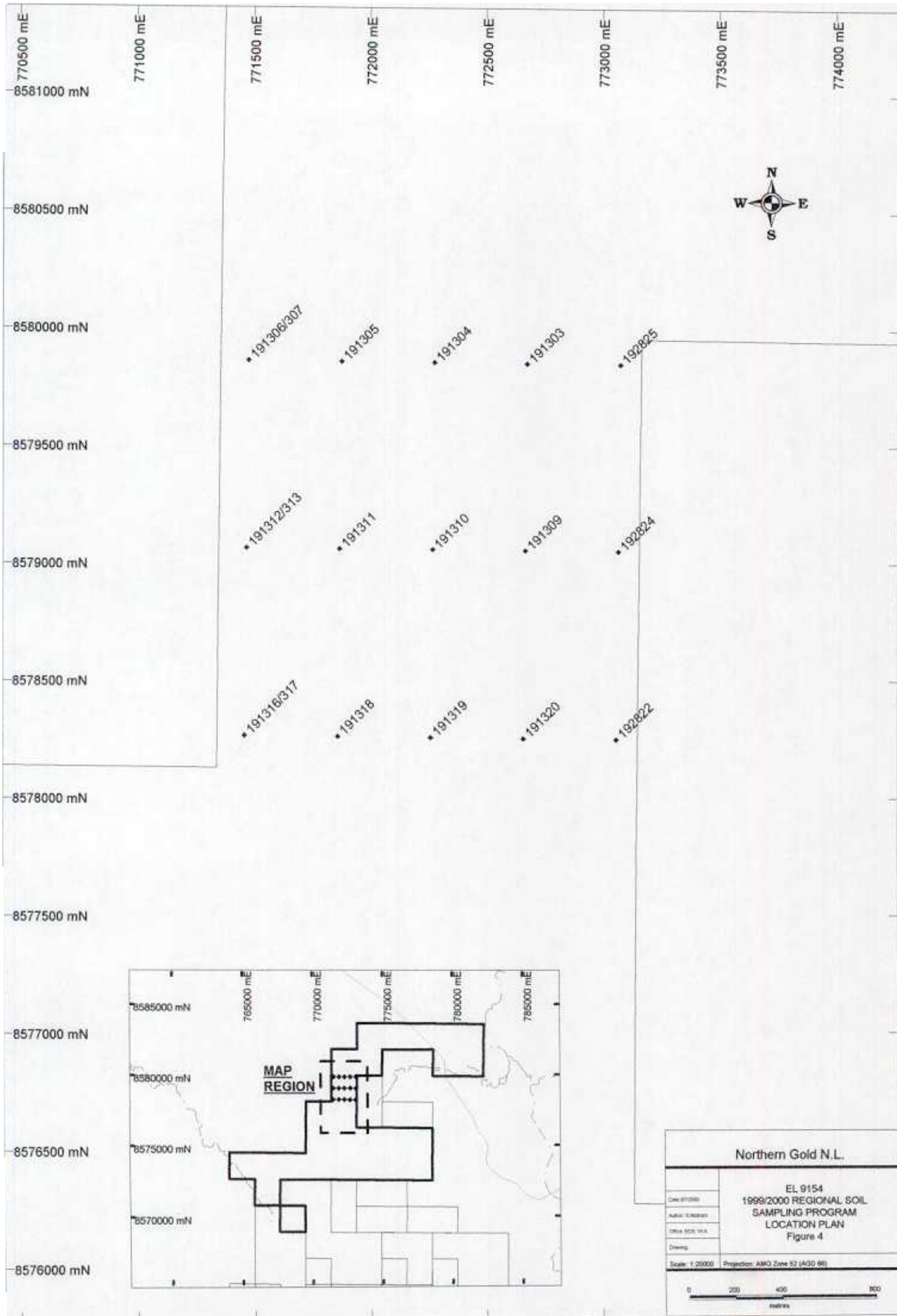
Samples, consisting of approximately 2 kilograms of soil, sieved to a -5 millimetre size fraction, were collected at 100 metre intervals and composited to 400 metres along three, 800 metre spaced lines, within the central region of EL 9154. A total of 18, 'B' horizon, soil samples (Sample Nos. 191303 - 320, 192822, 192824, 192825), including duplicates, were submitted to Assaycorp, in Pine Creek, for analysis of Au and Ag, by BLEG method, and As, Cu, Pb and Zn by G400M method. The analytical methods and detection limits are listed below in Table 2. The regional soil sample locations are shown on plan in Figure 4 and presented in Appendix 2.

Table 2 1999/2000 Regional Soil Sampling Program Analytical Methods and Detection Limits

Element	Method	Digest	Technique	Detection Limit	Data Units
Au	BLEG	-	2Kg	0.1	ppb
Ag	BLEG	-	2Kg	0.1	ppb
As	G400M	MA4	ICP-MS	0.5	ppm
Cu	G400M	MA4	ICP-MS	0.2	ppm
Pb	G400M	MA4	ICP-MS	0.2	ppm
Zn	G400M	MA4	ICP-MS	0.5	ppm

4.1.1 Regional Soil Sampling Program Results

The regional soil sampling program returned peak results of 2.4 ppb Au (Sample No. 191319, 8578260N : 772266E) and 3.8 ppb Au (Sample No. 191320, 8578256N : 772666E). The assay results are listed in Appendix 2.



770500 mE
8581000 mN

771000 mE

771500 mE
8580500 mN

772000 mE
8580000 mN

772500 mE
8579500 mN

773000 mE
8579000 mN

773500 mE
8578500 mN

774000 mE
8578000 mN

8577500 mN

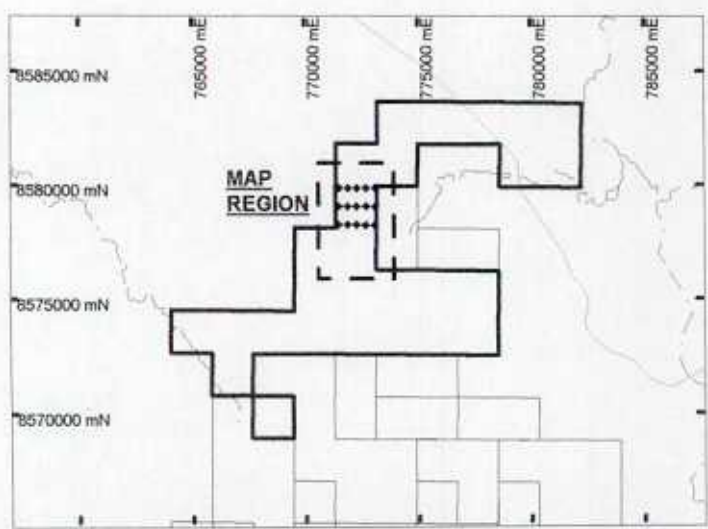
8577000 mN

8576500 mN

8576000 mN



- 191306/307
- 191305
- 191304
- 191303
- 192825
- 191312/313
- 191311
- 191310
- 191309
- 192824
- 191316/317
- 191318
- 191319
- 191320
- 192822



Northern Gold N.L.	
EL 9154 1999/2000 REGIONAL SOIL SAMPLING PROGRAM LOCATION PLAN Figure 4	
Client: Northern Gold N.L.	
Author: [Name]	
Drawn: [Name]	
Scale: 1:20000	Projection: AMG Zone 52 (AGD 90)

4.2 Infill Soil Sampling Program

Infill soil sampling over EL 9154, targeted regional gold soil anomalies north of the Rustlers Roost Gold Mine.

Samples, consisting of approximately 2 kilograms of soil, sieved to a -5 millimetre size fraction, were collected at 100 metre intervals along six, 400 metre spaced lines, in the southwest of the licence. A total of 157, 'B' horizon, soil samples (Sample Nos. 195015 - 106, 195126 - 165, 195171 - 185, 195495 - 500, 191701 - 704), including duplicates, were submitted to Assaycorp, in Pine Creek, for analysis of Au, using low level fire assay technique, and Ag, As, Cu, Pb and Zn by MA4/G400M/ICP-MS. The analytical methods and detection limits are listed below in Table 3. The infill soil sample locations are shown on plan in Figure 5 and presented in Appendix 3.

Table 3 Infill Soil Sampling Analytical Methods and Detection Limits

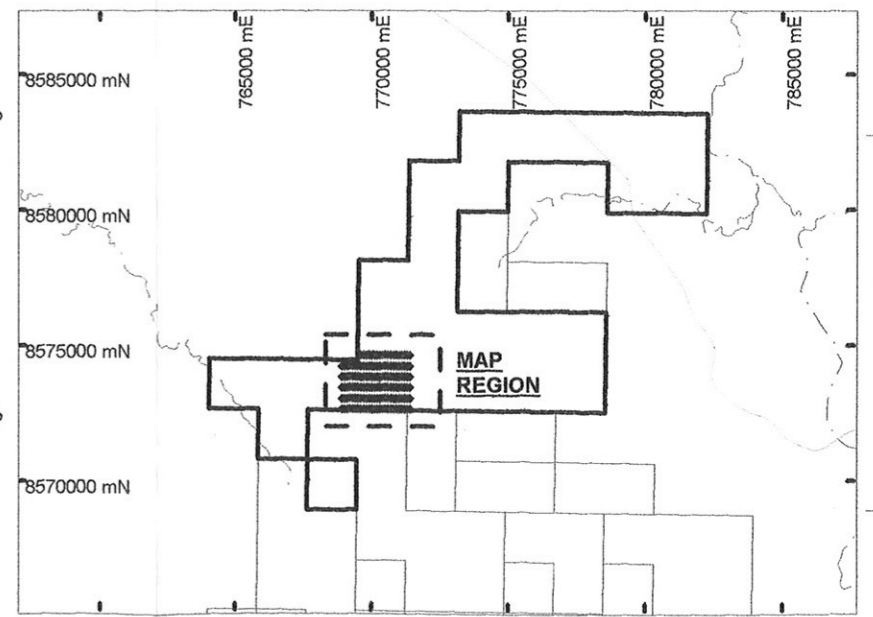
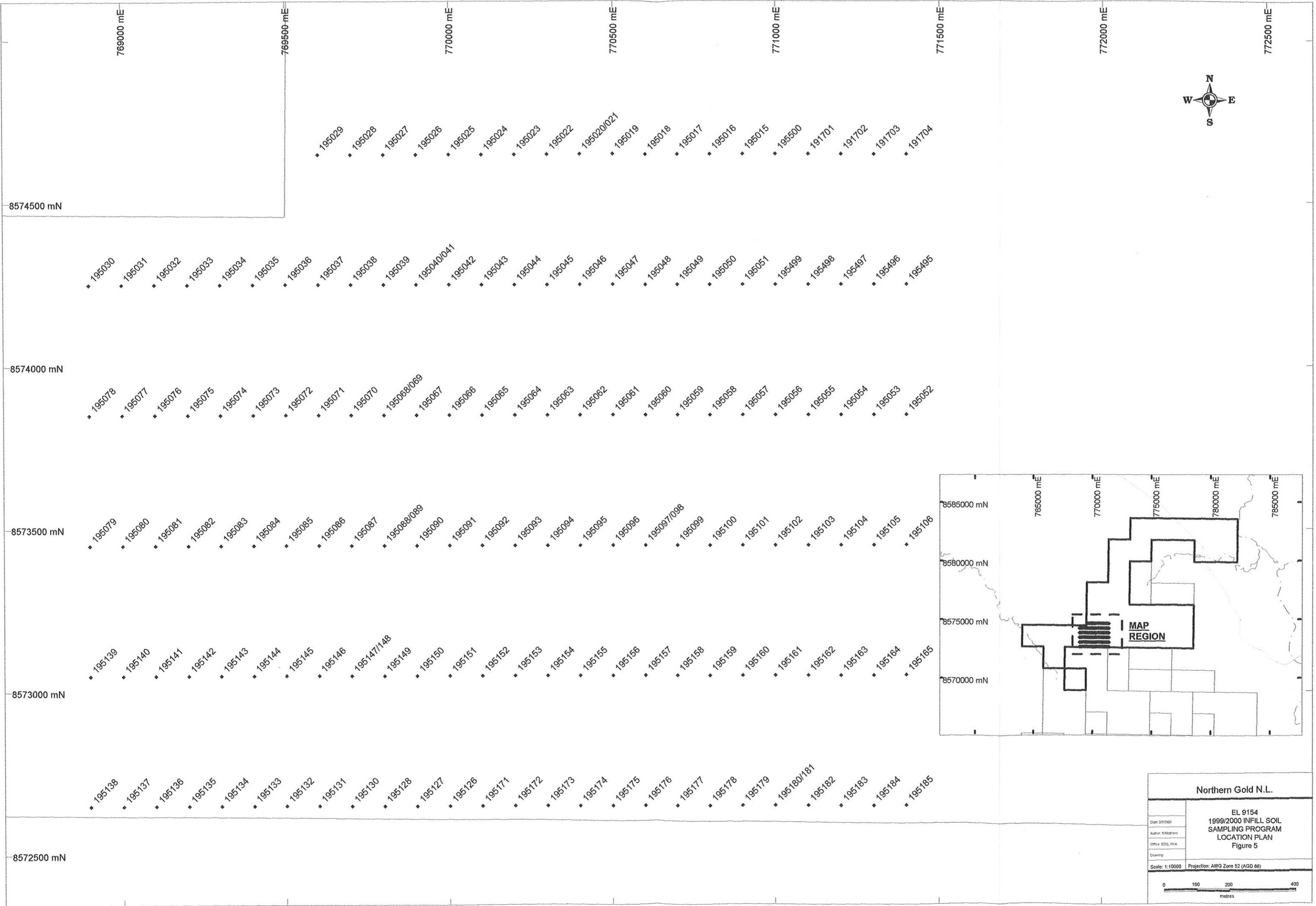
Element	Analytical Method	Digest	Technique	Detection Limit	Data Units
Au	FALL	FA	AAS	1	ppb
Au(R)	FALL	FA	AAS	1	ppb
Ag	G400M	MA4	ICP-MS	0.01	ppm
As	G400M	MA4	ICP-MS	0.5	ppm
Cu	G400M	MA4	ICP-MS	0.2	ppm
Pb	G400M	MA4	ICP-MS	0.2	ppm
Zn	G400M	MA4	ICP-MS	0.5	ppm

4.2.1 Infill Soil Sampling Program Results

The infill soil sampling program was successful in outlining anomalous northeast trending gold mineralisation, to the northeast of Rustlers Roost.

The peak results returned were 92 ppb Au (Sample No. 195053, 8573850N : 771300E), 93 ppb Au (Sample No. 195086, 8573450N : 769600E), 300 ppb Au (Repeat analysis, Sample No. 195131, 8572650N : 769600E) and 100 ppb Au (Sample No. 195132, 8572650N : 769500E), from the south and east of the area sampled.

The assay results from the infill soil sampling program are presented in Appendix 3.



Northern Gold N.L.	
EL 9154 1999/2000 INFILL SOIL SAMPLING PROGRAM LOCATION PLAN Figure 5	
Date: 30/05/00 Author: N.Mottram Office: EDS, WA Drawing:	Scale: 1:10000 Projection: AMG Zone 52 (AGD 66)

5.0 1999/2000 EXPENDITURE

Expenditure over EL 9154, during the 1999/2000 year of tenure, totalled \$11,630. Details of this expenditure are listed below as Table 4.

Table 4 EL 9154 1999/2000 Expenditure

<u>COSTS</u>	<u>AMOUNT</u>
Data Review	305
Tenement Management	345
Assays	3,140
Accommodation, Field and Travel Exp.	330
Consumables	390
Geological Contractors	2,390
Motor Vehicle Expenses and Fuel	325
Report and Plan Preparation	245
Computing	210
Stationary, Printing and Office Expenses	130
Casual Wages	875
Salaries	1,005
Subtotal	9,690
Administration @ 20%	1,940
TOTAL	<u>\$11,630</u>

6.0 2000/01 PROPOSED WORK PROGRAM

The proposed work program for the 2000/01 year of tenure will include infill soil sampling, rock chip sampling, assaying and geological mapping.

These programs will be completed over the central region of the licence, targeting northeast and northwest trending magnetic/photo lineaments and previously defined gold anomalism.

An estimation of the cost of these programs is listed in Table 5.

Table 5 EL 9154 2000/01 Proposed Work Program

<u>COSTS</u>	<u>AMOUNT</u>
Infill Soil Sampling	11,000
Rock Chip Sampling	1,000
Geological Mapping	1,500
Data Compilation/Reporting	1,500
TOTAL	<u>\$15,000</u>

7.0 REFERENCES

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APPENDIX 1

1998/99 Regional Soil Sampling Program Locations and Assay Results

APPENDIX 2

1999/2000 Regional Soil Sampling Program Locations and Assay Results

APPENDIX 3

1999/2000 Infill Soil Sampling Program Locations and Assay Results

EL 9154
1999/2000 Annual Report

3.5" Disk

Files

9154ar00.doc

9154BLEGsl99.txt

9154BLEGsl00.txt

9154LLFAsl00.txt