

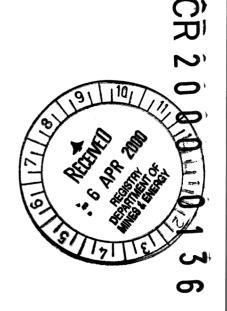
Department of Mines and Energy GPO Box 2901 Darwin NT 0801 Dept of Mines & Energy Records

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ANNUAL REPORT ON MINING AND REHABILITATION WORKS CARRIED OUT AT MINERAL CLAIM N4955 AS OF 17/02/00

Mineral Claim N4955 is in the Mount Bundy area. To date, the lease has not been worked or mined at all and is still in its original state. Our strategy was to keep this lease as a long term reserve, but we are currently investigating the possibility of supplying railway ballast and armour rock from this site. Should this become a possibility, we will reapply for an Extractive Mineral Lease over the area.

Prepared by Peter Liversidge Technical Manager-Darwin



Readymix

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