

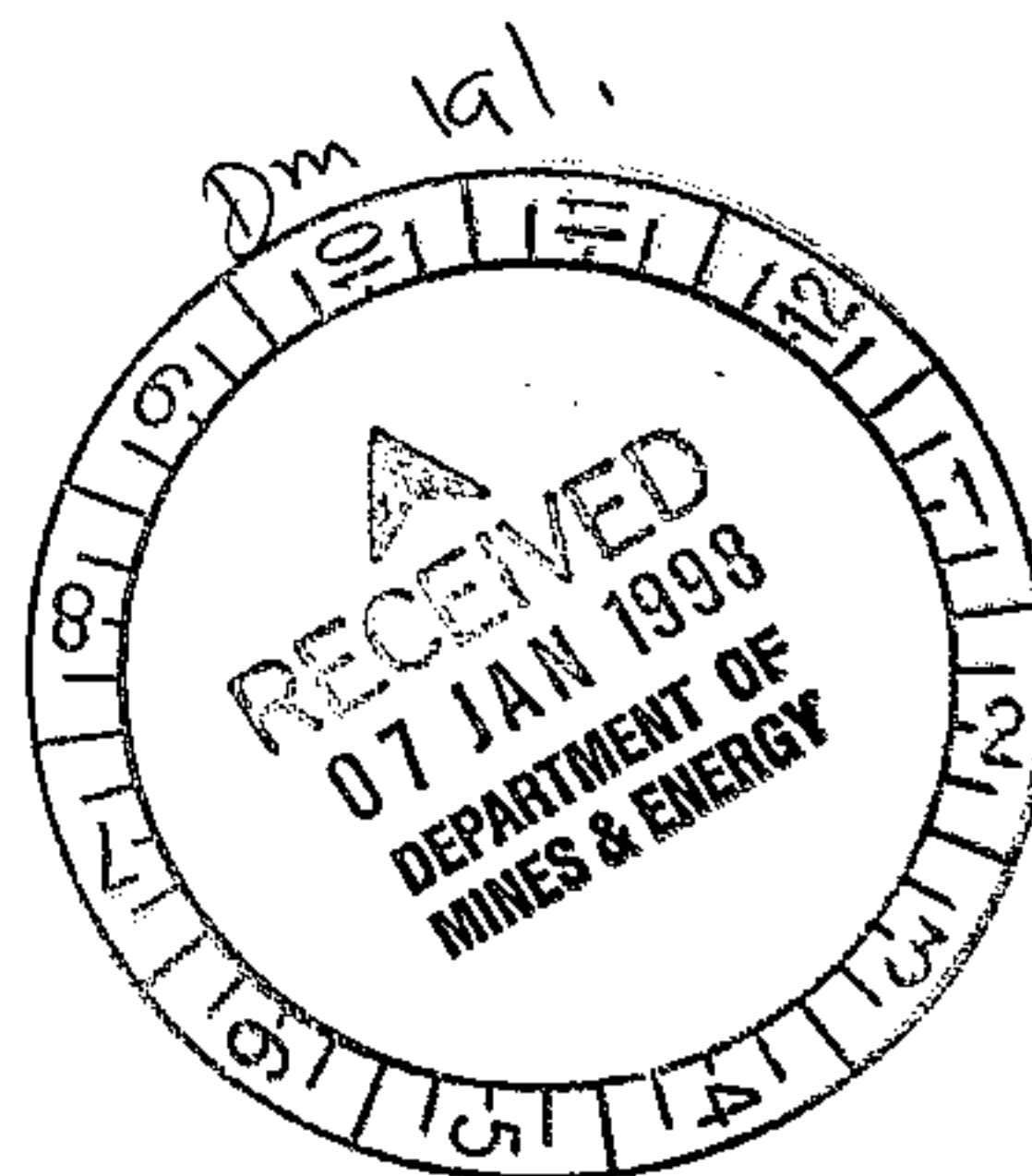


Department of Mines and Energy  
GPO Box 2901  
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**ANNUAL REPORT ON MINING AND REHABILITATION  
WORKS CARRIED OUT AT MINERAL LEASE N396  
AS OF 06/01/98**

Mineral Lease N396 is in the Noonamah area. To date, the lease has not been worked or mined at all and is still in its original state. Our strategy was to keep this lease as a long term reserve, however encroachment of rural subdivisions in the area has complicated the issue. We believe that residents of the area would object to mining in the area and we are currently investigating our options.

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