PARTIAL RELINQUISHMENT REPORT
EL 29194

PERIOD: 30/07/2012 to 28/11/2014

FSL Corporation Pty Ltd
309 Mains Rd
Sunnybank QLD 4109

NIL REPORT

1:100 000 Mapsheets: 6159 Alroy, 6259 Alexandria
1:250 000 Mapsheets: SE5315 Alroy, SE5316 Ranken

Commodity: Phosphate.

WA Jettner B.Sc
Minesite Services Australia
December 2014
Abstract:
EL 29194 was purchased by FSL Corporation Pty Ltd from Fertoz Ltd in October 2013. This report is the Partial Relinquishment Report covering work done in the period 30/07/2012 to 28/11/2014 for that area relinquished on 28/11/2014.

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This report may be released to open file as per Regulation 125(3)(a).
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1. LOCATION

EL 29194 is located some 1000km to the southeast of Darwin in the Northern Territory. The licence has a regular shape having a north-south length of 11km with a maximum east-west width of 14km and lies between 19° 8’S to 19° 14’S and 136° 35’E to 136° 44’E. The licence is located upon pastoral land “Alroy Station” which is owned by the Stanbroke Pastoral Company Pty Ltd.
2. TITLE HISTORY

Mineral Tenure

EL 29194 was granted to Fertoz Ltd in accordance with the Minerals Titles Act on 30/07/2012. The licence was purchased by FSL Corporation Pty Ltd in October 2013. This is the Partial relinquishment Report which covers activities in the period 30/07/2012 to 28/11/2014. Before partial relinquishment the licence had an area of 41 graticular blocks (133 km$^2$), through the process of relinquishment the licence has had 21 graticular blocks of the area dropped and subsequently now has an area of 20 graticular blocks (153 km$^2$).

Figure 2  EL 29194 before relinquishment
Figure 3  EL 29194 after relinquishment
3. GEOLOGICAL ACTIVITIES

Geological activities conducted on the relinquished area consisted of the following:

2012/13 - Year 1  Fertoz Ltd
Nil work done

2013/14 - Year 2  FSL Corporation Pty Ltd
Nil work done

23/07/14 – 28/11/14 - Year 3  FSL Corporation Pty Ltd
Nil work done

4. CONCLUSIONS

The area the subject of this report was relinquished in accordance with Section 105(3) of the Minerals Titles Act.

The licence holder has nominated those blocks for relinquishment that they consider to have the least potential for hosting an economic phosphate deposit within the licence area.