

**DRILLING MORNING REPORT # 56****Surprise 1 Re-entry H ST1****Surprise 1 Re-entry H ST1**

Date:	13 Jan 2012	Day Wellsite Representative:	Don Castles	Rig Manager:	Charles Naja.
Report Number:	56	Night Wellsite Representative:		Drilling Company:	Hunt Energy
Latitude (South):	23.00 ° 42.00 ' 50.76 "	Longitude (East):	129.00 ° 59.00 ' 36.09 "	Wellsite Geologist:	

Well Details

Country:	Australia	Current Hole Size:	6.000 in	Casing OD:	7.000 in	AFE Number:	8053
Field:	Surprise	Measured Depth:	2,853.0 m	Casing MD:	2,426.00 m	Original AFE:	AUD 10,521,781
Rig:	Hunt Rig #3	True Vertical Depth:	2,534.2 m	Casing TVD:	m	Supp. AFE No:	
Ground Level:	545.0 m	24 Hr Progress:	0.00	TOL MD:	m	Orig. & Sup. AFE:	AUD 10,521,781
RT to GL:	3.66 m	Days On Well:	55.29	TOL TVD:	m	Daily Cost:	AUD 70,995
Planned TD (MD):	3,330.0 m	Days Since Spud:	0.00	Liner Shoe MD:	m	Cum. Cost:	AUD 8,714,313
Planned TD (TVD):	2,551.0 m	Last BOP Date:		Liner Shoe TVD:	m	Last LTI Date:	10 Dec 2010
		FIT/LOT:	11.50 ppg / ppg			Days Since Last LTI:	400

Current Op @ 0600:	Continue rigging down
Planned Op:	Unstring blocks - Laydown A frame - Lift down derrick and dismantle - Rig down day tank and Dog house - Move and spot Mud Pumps off lease - Lift draw-works off subbase
	Load tanker with well product - Loading out third party equipment

Summary of Period 0000 to 2400 Hrs

Rigging down - Lay down derrick - Prepare to stack equipment off main part of lease

HSE Summary

Events	Num. Events	Date Of Last	Days Lapsed	Description	Remarks
Accident/incident/ near miss	0	13 Jan 2012 00:00	1.00	No accidents, incidents or environmental issues raised in the past 24hrs.	
Pre-Tour Safety Meeting	0	13 Jan 2012 00:00	1.00	Pre tour safety meetings held with all Rig crews and third party personnel prior start of shift. JSA held prior to laying down derrick	

Operations for Period 0000 Hrs to 2400 Hrs on 13 Jan 2012

PHSE	CLS (RC)	OP	From	To	Hrs	Depth	Activity Description
E1	P	OTC	00:00	01:00	1.00	2,853.9 m	Flush all lines with Trican - Rig down Slick Line equipment -Rig down Trican unit and pipework
E1	P	RGO	01:00	03:00	2.00	2,853.9 m	Break down Xmas tree to UMW and lay out tree - Install flanged well cap
E1	P	RGO	03:00	06:00	3.00	2,853.9 m	HUNT RIG RELEASED FROM HIRE @ 02:30Hrs 13/01/2012 Layout Kelly and general rigging down from drill floor in preparation for laying down mast
E1	P	RGO	06:00	18:00	12.00	2,853.9 m	Note: Due to road closures no Trucks are able to travel to location Connect bridle line for lowering Derrick - move V door and catwalk - Clear Third party equipment prior to laying down Derrick - SGS + Geoservices cleared ready for transport Laydown Derrick to rack - Install catwalk lower and secure blocks -Prepare to back spool blocks - Prepair Mud tants for lifting away from wellhead -Unload truck on arrival at location Tanker departed to Kintore for additional trailer storage space
E1	P	RGO	18:00	24:00	6.00	2,853.9 m	Wait on daylight to continue rigging down and loadout equipment

Operations for Period 0000 Hrs to 0600 Hrs on 14 Jan 2012

PHSE	CLS (RC)	OP	From	To	Hrs	Depth	Activity Description
E1x	P	RGO	00:00	06:00	6.00	2,853.9 m	Wait on daylight to continue rigging down and clearing wellhead area

Performance Summary

Daily								Cumulative Well								Total
P		NPT		SCC		NSC		P		NPT		SCC		NSC		Hours
Hrs	%	Hrs	%	Hrs	%	Hrs	%	Hrs	%	Hrs	%	Hrs	%	Hrs	%	Hours
24	100	0.00	0.0	0.00	0.0	0.00	0.0	507	91.8	45	8.2	0.00	0.0	0.00	0.0	552



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General Comments for Period 0000 Hrs to 2400 Hrs on 13 Jan 2012

Category	Comments
General Comment	

Survey

MD. (m)	Incl. (°)	Corr. Az (°)	TVD (m)	'V' Sect (m)	Dogleg (deg/30m)	N/S (m)	E/W (m)	Tool Type
2,656.40	91.28	149.07	2,542.04	226.46	4.11	-121.7	200.9	MWD
2,666.00	91.80	148.83	2,541.78	235.83	1.79	-129.9	205.9	MWD
2,675.70	91.45	148.32	2,541.51	245.32	1.91	-138.2	210.9	MWD
2,684.60	90.92	148.12	2,541.32	254.03	1.91	-145.7	215.6	MWD
2,694.00	91.36	147.97	2,541.14	263.25	1.48	-153.7	220.6	MWD
Comments								

Formation Tops

Name	Top (m)
Stokes	2,275.00
Stairway FM	2,447.00
Horn Valley Siltstone	2,561.00
Pacoota Sst	2,613.00

Personnel On Site

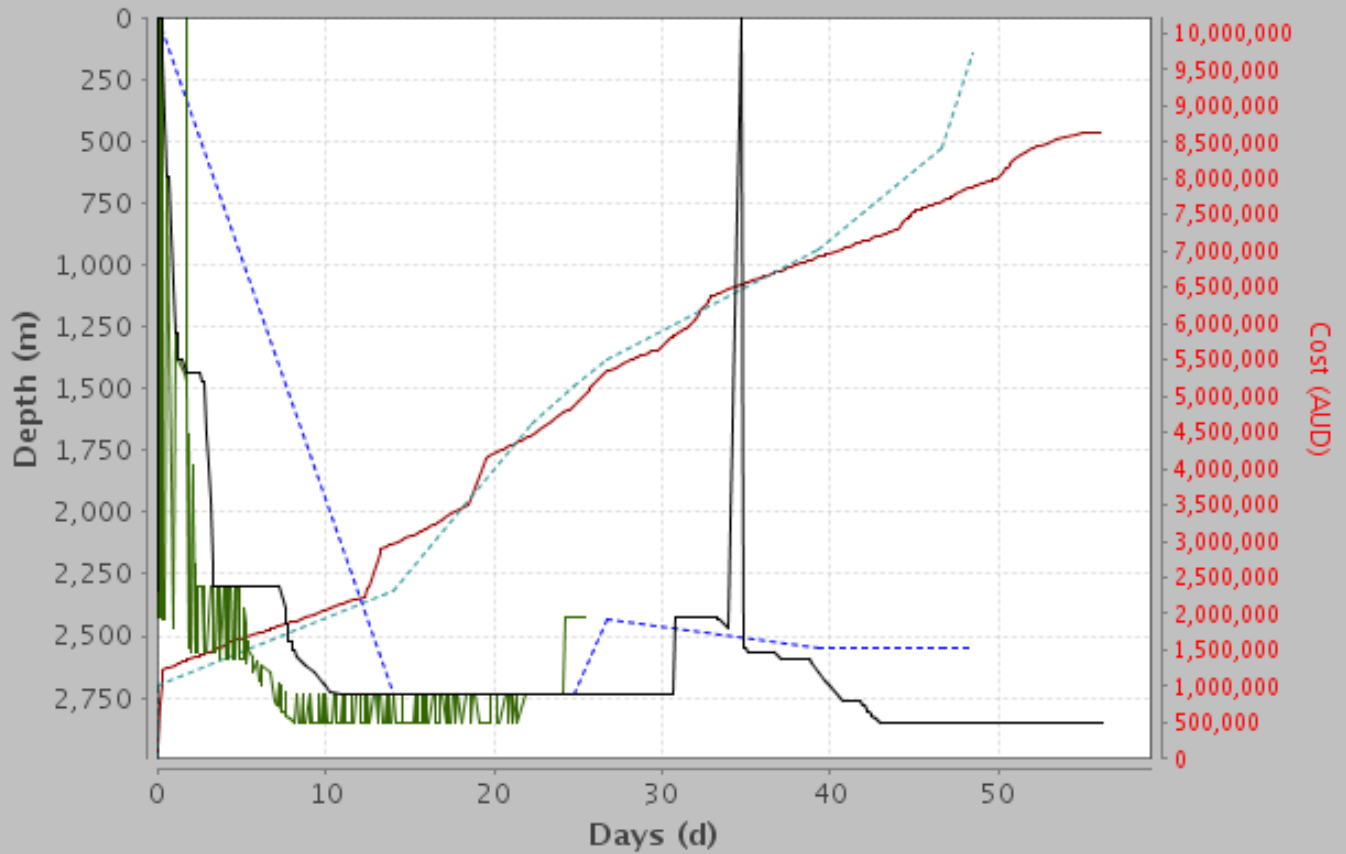
Company	Personnel	Job Title	Pax
Central Petroleum Limited	Don Castles	Drilling Supervisor	1
Hunt Energy	Charles Nja	Rig Manager	1
Hunt Energy	John Washington	Driller	1
Hunt Energy	Phillip Owen	Remote Medic	1
Hunt Energy	Bradly Martin	Derrickman	1
Hunt Energy	Peter Werecky	Derrickman	1
Hunt Energy	Christopher Cook	Floorman	1
Hunt Energy	Tom Robinson	Floorman	1
Hunt Energy	Evan Long	Floorman	1
Hunt Energy	Patrick Burton	Lease Hand	1
Hunt Energy	Kere Baker	Mechanic	1
Hunt Energy	Luis Orrego	Electrician	1
Hunt Energy	John Woodcroft	Cook	1
Hunt Energy	Jason Barrowcliff	Campie / Driver	1
	Micheal Warman	Crane Operator	1
	Ronnie Dyker	Water Tanker Driver	1
SGS	Spencer Awop	Well Tester	1
	Dion Obrien	Fuel Tanker Driver	1
	Nigel Fletcher	Well Testing Supervisor	1
TKM	Thomas May	Wellhead Engineer	1
TKM	Damian Abbott	Wellhead Engineer	1
	Tommo	Truck Driver	1
	Peter Jenkins	Crane Operator	1
	Clinton Stowe	Crane Operator	1
Total			24

Rig Stocks

Name	Unit	Start Amount	Previous Balance	In	Used	Adjust	Balance
Diesel Fuel – Rig (Litre)	Litre		38,500.0	0	500	0	38,000.0

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Progress Vs. Planned



— Actual Day/Depth — Productive Time/Depth --- Planned/P50 Curve --- Planned Cost Curve
— Actual Cost