1. WELL SUMMARY & GENERAL DATA

Operator: Armour Energy Pty Ltd
Address: Level 27, 111 Eagle Street, Brisbane, QLD 4000
Main office number: +61 7 3303 0620

Permit: EP171
Filed: GLYDE
Well name: GLYDE #1 ST1
Elevation (G.L.): 166.62 m
Elevation (K.B.): 171.02 m
Well location:
- Easting; Northing: 640064 mE; 8123818 mN (Zone 53-GDA94)
- Latitude; Longitude: 16° 57' 54.00"S; 136° 18' 55.00"E

Surveyed path of the well: See Paragraph 2.5, Page 9
Coordinates bottom hole:
- Easting; Northing: 640476 mE; 8123982 mN (Zone 53-GDA94)
- Latitude; Longitude: 16° 57' 49.75"S; 136° 19' 9.77"E

Drilling engineer: Jonathan Martin
Drilling contractor: Lucas
Drilling rig: Lucas 85
Spud date: 04/08/2012
TD date: 13/08/2012
Rig release: 16/08/2012

Along hole depth (below KB): 840 m
True vertical depth (below KB): 840 m

State of the well: Suspended as a potential producer
Depth of any perforation: N/A

Chief Geologist: Luke Titus
Mudlogger(s): Angus Hornabrook, Doug Sutton, Muneer Memon, Grahame Bailey

Bottom hole diameter: 158 mm
Cuttings sample interval(s): 10 m from surface to 294 m (GLYDE #1)
3 m from 294 m to 840 m
Core intervals: N/A
Wireline logging company: Weatherford Wireline