



CENTRAL PETROLEUM LTD.

CBM 93-01 DAILY GEOLOGY REPORT.

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WELL: CBM 93-01	REPORT No: 11	DAYS FROM SPUD: 11	DATE: 8th September 2008
EP 93		LAST DEPTH: 737m	MIDNIGHT DEPTH: 770m PROGRESS: 33m
Exploration Well – Coal Bed Methane		KB ELEVATION: 173.3m	PTD: 1225.3m RIG: Hunt Rig 2
Loc. E 135.890137 S 24.939138 MGA 94 Zone 53		GROUND LEVEL: 169m	LAST SURVEY: 701m 5 degrees
NEARBY WELLS: Blamore-1, Colson-1, McDills-1			GEOLOGIST: M Harrison
PREVIOUS OPERATIONS (24 hrs): Drill and recover Core#3 737-738m, 0.48m recovery: Core#4 738-744.5m, recovery 1.45m: Core#5: 744.5-752m, recovered 0.86m, Core#6: 752-757m, recovery 0.61m. Drill 757m to 765.9m. POOH, down hole problem with retrievable core system change core bit. Drill Core#7 765.9-770m, recover 1.45m. POOH with drill string.			
06:00 OPERATIONS: RIH drill Core#8 770-775m, recover 4.33m, Last 0.25m recovered was coal.			
HYDROCARBON SUMMARY: Gas Readings: Maximum 0.062%, 3 units from 768.5m, C1 434 ppm, C2 plus traces, Average 0.028%, 1 unit, Minimum 0.017%, 1 unit			

Formation Tops CBM 93-01	Prognosed Depths		Wellsite Depths		Difference High / Low To Prog
	(mKB)	(mSS)	(mKB)	(mSS)	
Surficial & Namba Fm			4.3 (GL)		
Eyre Fm			absent		
Winton Fm			46.3m		
Oodnadatta Fm			285m		
Toolebuc Fm			absent		
Bulldog Shale	427.3		405m		+22.3
Cadna-owie Fm	568.3		502m		+66.3
Murta Fm					
Algebuckina Sandstone			531m*		
Poolowanna Formation					
Peera Peera Formation					
Walkandi Formation					
Purni Formation	704.3		696m		+8.3
Tirrawarra Sandstone					
Crown Point Formation	1150.3				
Warburton Basin (?)	1195.3				
TD	1225.3				

(1) / (2) = Primary / Secondary oil objectives. *Revised 3rd September 2008

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