



# CENTRAL PETROLEUM LTD.

## CBM 93-01 DAILY GEOLOGY REPORT.

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<b>WELL: CBM 93-01</b>	<b>REPORT No: 10</b>	<b>DAYS FROM SPUD: 10</b>	<b>DATE: 7th September 2008</b>
<b>EP 93</b>		<b>LAST DEPTH: 724m</b>	<b>MIDNIGHT DEPTH: 737m</b> <b>PROGRESS: 13m</b>
<b>Exploration Well – Coal Bed Methane</b>		<b>KB ELEVATION:</b> 173.3m	<b>PTD: 1225.3m</b> <b>RIG: Hunt Rig 2</b>
<b>Loc. E 135.890137</b> <b>S 24.939138</b> <b>MGA 94 Zone 53</b>		<b>GROUND LEVEL:</b> 169m	<b>LAST SURVEY:</b> 701m 5 degrees
<b>NEARBY WELLS:</b> Blamore-1, Colson-1, McDills-1			<b>GEOLOGIST:</b> M Harrison
<b>PREVIOUS OPERATIONS (24 hrs):</b> RIH with inner barrel on wireline. Hung up 535m. POOH, RIH cut Core No.1, recovered 724 to 725.46m, POOH Core No.2 728 to 729. 45m, drill to 737m after jamming. Run BHA in hole. Run inner core barrel into the BHA to check collars for constriction, only 5 collars passed inspection, RIH with Core Barrel			
<b>06:00 OPERATIONS:</b> Run inner core barrel into the BHA to check collars for constriction, only 5 collars passed inspection, RIH with Core Barrel.			
<b>HYDROCARBON SUMMARY:</b> C1 200ppm average			

Formation Tops CBM 93-01	Prognosed Depths		Wellsite Depths		Difference High / Low To Prog
	(mKB)	(mSS)	(mKB)	(mSS)	
Surficial & Namba Fm			4.3 (GL)		
Eyre Fm			absent		
Winton Fm			46.3m		
Oodnadatta Fm			285m		
Toolebuc Fm			absent		
Bulldog Shale	427.3		405m		+22.3
Cadna-owie Fm	568.3		502m		+66.3
Murta Fm					
Algebuckina Sandstone			531m*		
Poolowanna Formation					
Peera Peera Formation					
Walkandi Formation					
Purni Formation	704.3		696m		+8.3
Tirrawarra Sandstone					
Crown Point Formation	1150.3				
Warburton Basin (?)	1195.3				
TD	1225.3				

(1) / (2) = Primary / Secondary oil objectives. \*Revised 3<sup>rd</sup> September 2008

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Interval (m)	Lithology Description	Gas (units) Peak/Background Composition % C1:C2:C3:C4:C5
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