



# CENTRAL PETROLEUM LTD.

## CBM 93-01 DAILY GEOLOGY REPORT.

PAGE 1

<b>WELL: CBM 93-01</b>	<b>REPORT No: 13</b>	<b>DAYS FROM SPUD: 13</b>	<b>DATE: 10th September 2008</b>
<b>EP 93</b>		<b>LAST DEPTH: 786m</b>	<b>MIDNIGHT DEPTH: 810.8 m</b> <b>PROGRESS: 24.8m</b>
<b>Exploration Well – Coal Bed Methane</b>		<b>KB ELEVATION:</b> 173.3m	<b>PTD: 1225.3m</b> <b>RIG: Hunt Rig 2</b>
<b>Loc. E 135.890137</b> <b>S 24.939138</b> <b>MGA 94 Zone 53</b>		<b>GROUND LEVEL:</b> 169m	<b>LAST SURVEY:</b> 701m 5 degrees
<b>NEARBY WELLS:</b> Blamore-1, Colson-1, McDills-1			<b>GEOLOGIST:</b> M Harrison
<b>PREVIOUS OPERATIONS (24 hrs):</b> Drill Core#11, 786.7 to 794.8m, Drill Core#12, 794.8 - 798.2m, Drill Core#13, 798.2 - 803.2m. All cores were recovered by pulling drilling assembly out of hole. 3-4m of Coal was intersected in Core#13. RIH to drill. Drill to 810.8m, Coal intersected, slow drilling at base. POOH to conduct a DST.			
<b>06:00 OPERATIONS:</b> Problem with DST kit. Circulating in the casing shoe.			
<b>HYDROCARBON SUMMARY:</b> No fluorescence observed.			

Formation Tops CBM 93-01	Prognosed Depths		Wellsite Depths		Difference High / Low To Prog
	(mKB)	(mSS)	(mKB)	(mSS)	
Surficial & Namba Fm			4.3 (GL)		
Eyre Fm			absent		
Winton Fm			46.3m		
Oodnadatta Fm			285m		
Toolebuc Fm			absent		
Bulldog Shale	427.3		405m		+22.3
Cadna-owie Fm	568.3		502m		+66.3
Murta Fm					
Algebuckina Sandstone			531m*		
Poolowanna Formation					
Peera Peera Formation					
Walkandi Formation					
Purni Formation	704.3		696m		+8.3
Tirrawarra Sandstone					
Crown Point Formation	1150.3				
Warburton Basin (?)	1195.3				
TD	1225.3				

(1) / (2) = Primary / Secondary oil objectives. \*Revised 3<sup>rd</sup> September 2008

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CENTRAL PETROLEUM LTD. PAGE 2

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CENTRAL PETROLEUM LTD. PAGE 3

Interval (m)	Lithology Description	Gas (units) Peak/Background Composition % C1:C2:C3:C4:C5