



# CENTRAL PETROLEUM LTD.

## CBM 93-01 DAILY GEOLOGY REPORT.

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<b>WELL: CBM 93-01</b>	<b>REPORT No: 15</b>	<b>DAYS FROM SPUD: 15</b>	<b>DATE: 12<sup>th</sup> September 2008</b>
<b>EP 93</b>		<b>LAST DEPTH: 810.8m</b>	<b>MIDNIGHT DEPTH: 810.8 m</b>
<b>Exploration Well – Coal Bed Methane</b>		<b>KB ELEVATION: 173.3m</b>	<b>PROGRESS: 0 m</b>
<b>Loc. E 135.890137 S 24.939138 MGA 94 Zone 53</b>		<b>GROUND LEVEL: 169m</b>	<b>PTD: 1225.3m RIG: Hunt Rig 2</b>
<b>NEARBY WELLS:</b> Blamore-1, Colson-1, McDills-1			<b>LAST SURVEY: 701m 5 degrees</b>
<b>GEOLOGIST: M Harrison</b>			
<b>PREVIOUS OPERATIONS (24 hrs):</b> POOH, prepare to conduct DST#1. RIH with DST tool. Successfully conduct open hole test of Coal zone at bottom of the hole. Flow of formation water from coal zone indicative of permeability.			
<b>06:00 OPERATIONS:</b> RIH to drill/core ahead, awaiting final DST report			
<b>HYDROCARBON SUMMARY:</b>			

Formation Tops CBM 93-01	Prognosed Depths		Wellsite Depths		Difference High / Low To Prog
	(mKB)	(mSS)	(mKB)	(mSS)	
Surficial & Namba Fm			4.3 (GL)		
Eyre Fm			absent		
Winton Fm			46.3m		
Oodnadatta Fm			285m		
Toolebuc Fm			absent		
Bulldog Shale	427.3		405m		+22.3
Cadna-owie Fm	568.3		502m		+66.3
Murta Fm					
Algebuckina Sandstone			531m*		
Poolowanna Formation					
Peera Peera Formation					
Walkandi Formation					
Purni Formation	704.3		696m		+8.3
Tirrawarra Sandstone					
Crown Point Formation	1150.3				
Warburton Basin (?)	1195.3				
TD	1225.3				

(1) / (2) = Primary / Secondary oil objectives. \*Revised 3<sup>rd</sup> September 2008

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Interval (m)	Lithology Description	Gas (units) Peak/Background Composition % C1:C2:C3:C4:C5
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