



CENTRAL PETROLEUM LTD.

CBM 93-01 DAILY GEOLOGY REPORT.

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WELL: CBM 93-01	REPORT No: 8	DAYS FROM SPUD: 8	DATE: 5th September 2008
EP 93		LAST DEPTH: 705m	MIDNIGHT DEPTH: 705m PROGRESS: 0m
Exploration Well – Coal Bed Methane		KB ELEVATION: 173.3m	PTD: 1225.3m RIG: Hunt Rig 2
Loc. E 135.890137 S 24.939138 MGA 94 Zone 53		GROUND LEVEL: 169m	LAST SURVEY: 701m 5 degrees
NEARBY WELLS: Blamore-1, Colson-1, McDills-1			GEOLOGIST: M Harrison
PREVIOUS OPERATIONS (24 hrs): Reinstall BOP Stack, test BOP, change out BHA for coring			
06:00 OPERATIONS: RIH			
HYDROCARBON SUMMARY:			

Formation Tops CBM 93-01	Prognosed Depths		Wellsite Depths		Difference High / Low To Prog
	(mKB)	(mSS)	(mKB)	(mSS)	
Surficial & Namba Fm			4.3 (GL)		
Eyre Fm			absent		
Winton Fm			46.3m		
Oodnadatta Fm			285m		
Toolebuc Fm			absent		
Bulldog Shale	427.3		405m		+22.3
Cadna-owie Fm	568.3		502m		+66.3
Murta Fm					
Algebuckina Sandstone			531m*		
Poolowanna Formation					
Peera Peera Formation					
Walkandi Formation					
Purni Formation	704.3		696m		+8.3
Tirrawarra Sandstone					
Crown Point Formation	1150.3				
Warburton Basin (?)	1195.3				
TD	1225.3				

(1) / (2) = Primary / Secondary oil objectives. *Revised 3rd September 2008

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