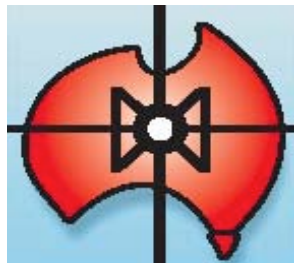


# Central Petroleum Ltd

# DAILY DRILLING REPORT

Form CP-301

WELL SIMPSON-1  
RIG HUNT RIG 2  
SPUDED 12:30 1/10/2008  
DAYS SINCE SPUD 1.0  
LAST CASING  
LAST BOP TEST



REPORT DATE: 2-Oct-08  
REPORT NO. 2  
MIDNIGHT DEPTH m : 525  
PREVIOUS DEPTH m : 144.9  
PROGRESS m : 511.5

2400 - 0600 UPDATE :	Drill from 535m to 607m 3:30 to 4:00 circ and survey at 595m missrun 4:00 to 5:00 drill
	from 607 to 616m 5:00 to 5:30 Circ and survey @ 604m 1deg. Drill from 616 to 626
FORWARD PLAN :	Drill Surface hole from 525M KB to 1125+/-m, wiper trip and run surface casing.

BIT PERFORMANCE			MUD PROPERTIES		ADDITIVES	PUMP DATA		
						1	2	
Bit Number	1RR		Weight ppg/SG	8.9	KCL 127	Type	TSM 500	Emsco 550
Size	12 1/4		Vis	37	Caustic 4	Bore x Stroke	5 1/2 x 16	5 1/2 x 16
Serial No	L23697		API WL			SPM	55	55
Manufacturer	Stealth		FC			GPM @ 95% n	308	308.0
Type	117		PV/YP	10		Pressure	1250	1250
IADC Code	117		Gels	8 14		SPR SPM		
Jets	3x16 1x14		% Solids	2.2		SPR Pressure		
Depth In	13.5		% Sand	0.20		FUEL	USED	ON-SITE
Depth Out			MBC ppb	15		RIG	2300	42650
Drilled	512		pH	8.5		CAMP	200	5600
Hours	29		Chloride	24000		PERSONNEL ON SITE		
ROP m/hr	17.6		Hardness	600		COMPANY NO.		
WOB x 1000lb	15 to 20		F/line Temp °C	35		Central Petr.		2
RPM	80 to 110		PHPA ppb			Hunt		18
AV DP/DC fpm	70 DP/ 850DC		KCL % by wt	5.2		BHI mud loggers		2
J.V. fps	61		COSTS	MUD	WELL	KJM		0
BIT HHP/sq in	.5		Previous	\$4,358		RMN		1
Condition			Daily	\$3,595				
BHA No.	1		Cum	\$7,953				
BHA DETAILS: Bit, bit sub, 2 x 8" DC, 7 x 6 1/2" DC, 1 X Jars, 2 x 6 1/2"DC, 6 x HWDP								
SURVEY 254m miss run, 267 miss run, 432 miss run, 433 1 1/8 deg						TOTAL		23

FROM	HRS	OPERATIONS SUMMARY
0:00	4.0	Drill from 144.9m to 266m
4:00	0.5	Circ and survey at 254m missrun
4:30	0.5	drill from 266 to 279m Table locking up when bit on bottom no off btm drag
5:00	0.5	Circ and survey miss run
5:30	2.5	POOH to check bit for damage / balling 15 to 20k over pull coming out off the hole first 5 jnts
8:00	2.0	Clean up bit OK 1/16 undergauge. Make up same bit And RIH to 264m taking weight
10:00	0.5	Pick up kelly and ream from 264m to 279m
10:30	9.0	Drill from 279m to 446
19:30	1.0	Circ hole clean and survey miss run
20:30	0.5	Drill from 446m to 455m
21:00	0.5	Survey @ 443 m 1 1/8deg
21:30	2.5	Drill from 455 to 525m
0:00		
		Survey equipment not in good reliable order, shown by amount off miss runs.
		Kelly spinner not working chain tonging connections, parts should be here today.
		Oodnadatta @ 530m +/- 5m
ACCIDENT FREE DAYS:	341	Report by E.Gardiner Report to R. Frazier