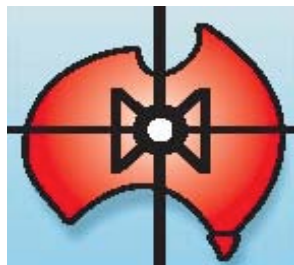


Central Petroleum Ltd

DAILY DRILLING REPORT

Form CP-301

WELL SIMPSON-1
RIG HUNT RIG 2
SPUDDED 12:30 1/10/2008
DAYS SINCE SPUD 3.0
LAST CASING
LAST BOP TEST



REPORT DATE: 5-Oct-08
REPORT NO. 4
MIDNIGHT DEPTH m : 804
PREVIOUS DEPTH m :
PROGRESS m :

2400 - 0600 UPDATE : Attempt to work casing free while pump .5bbls pipe lax every 10mins

FORWARD PLAN : Attempt to free casing and cement in place as per program.

BIT PERFORMANCE			MUD PROPERTIES		ADDITIVES	PUMP DATA		
						1	2	
Bit Number	1RR		Weight ppg/SG	8.9	KCL 32	Type	TSM 500	Emsco 550
Size	12 1/4		Vis	37	Rod Free 4	Bore x Stroke	5 1/2 x 16	5 1/2 x 16
Serial No	L23697		API WL			SPM		
Manufacturer	Stealth		FC			GPM @ 95% n		
Type	117		PV/YP	12 / 23		Pressure		
IADC Code	117		Gels	8 /15		SPR SPM		
Jets	3x16 1x14		% Solids	1.9		SPR Pressure		
Depth In	13.5		% Sand	0.20		FUEL	USED	ON-SITE
Depth Out	804		MBC ppb	15		RIG	4150	38850
Drilled	791		pH	8.5		CAMP	200	5400
Hours	44		Chloride	18000		PERSONNEL ON SITE		
ROP m/hr	17.9		Hardness	480		COMPANY NO.		
WOB x 1000lb	15 to 20		F/line Temp °C	38		Central Petr.		2
RPM	90 to 110		PHPA ppb			Hunt		20
AV DP/DC fpm	66 DP/ 803DC		KCL % by wt	4.7		BHI mud loggers		3
J.V. fps	61		COSTS	MUD	WELL	KJM		0
BIT HHP/sq in	.5		Previous	\$9,808		RMN		1
Condition	2,2,CT,M2,E,1/8,ER,TD		Daily	\$1,376		Halliburton		2
BHA No.	1		Cum	\$11,454		Dehne		2
BHA DETAILS: Bit, bit sub, 2 x 8" DC12 1/4" stab, X/O, 7 x 6 1/2" DC, 1 X Jars, 2 x 6 1/2"DC, 6 x HWDP								
SURVEYS:						TOTAL	30	

FROM	HRS	OPERATIONS SUMMARY
0:00	3.0	Work pipe through tight hole. 761 to 765m, 778m to 783m, Fill from 786m to 804m
3:00	1.5	Circulate / Condition mud and drop carbide
4:30	0.5	Pump slug and drop survey
5:00	4.5	POOH to run casing 5 to 15k Drag
9:30	1.0	Lay out 8 1/2" DC, 12 1/4" Stab and Bit
10:30	1.0	Rig up to run 9 5/8" Csg
11:30	0.5	Pre job safety meeting with both crews on running casing.
12:00	1.5	Make up 2 jnt shoe track
13:30	6.5	RIH with 9 5/8" csg filling csg every 5 jnt
20:00	2.0	Make up landing joint and rig up hose pull slips, No movement in pipe, break circulation and attempt to work
22:00	0.0	pipe free. Work pipe from 20 k to 150k [St. Wt. 60k] No movement but able to circulate at 300gpm
22:00	0.0	Returns over shackers look like cave ins, and are at surface 15mins into circulating. Prepare pipe lax
22:00	0.0	while working pipe
22:00	0.5	pump 35bbl diesel pill and spot 20bbls out side shoe
22:30	1.5	Pump .5bbls per 10 mins and work pipe at same time
0:00		

ACCIDENT FREE DAYS: 344 Report by E.Gardiner Report to R. Frazier