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|-----------------|-----------------|
| WELL | SIMPSON-1 |
| RIG | HUNT RIG 2 |
| SPUDDED | 12:30 1/10/2008 |
| DAYS SINCE SPUD | 18.5 |
| LAST CASING | 9-5/8" at 795m |
| LAST BOP TEST | 7-Oct-08 |



CP-301

DAILY DRILLING REPORT

| | |
|--------------------|-----------|
| REPORT DATE: | 20-Oct-08 |
| REPORT NO. | 19 |
| MIDNIGHT DEPTH m : | 2165 |
| PREVIOUS DEPTH m : | 2165 |
| PROGRESS m : | |

2400 - 0600 UPDATE : POOH retrieve survey - misrun. Hold safety meeting, rig up and run Grand-Slam log.

Start in at 02:30, on btm @ 5:10 hrs. Loggers depth 2161.5m

| | | |
|--------------|---|---|
| FORWARD PLAN | : | Finish logging, POOH and rig down Baker Atlas. RIH open ended DP. |
|--------------|---|---|

| BIT PERFORMANCE | | | MUD PROPERTIES | | ADDITIVES | PUMP DATA | | 1 | 2 |
|--|--------------------|--|----------------|------------|-----------|-------------------|--|------------|------------|
| Bit Number | RR5 | | Weight ppg/SG | 9.0 / 1.08 | 50 Baryte | Type | | TSM 500 | Emsco 550 |
| Size | 8.5 | | Vis | 36 | 1 Caustic | Bore x Stroke | | 5 1/2 x 16 | 5 1/2 x 16 |
| Serial No | M12910 | | API WL | 8.2 | 1 PHPA | SPM | | | 60 |
| Manufacturer | Stealth | | FC | 1 | 1 XanGum | GPM @ 95% n | | | 332 |
| Type | JTC61 | | PV/YP | 10 / 14 | | Pressure | | | 1600 |
| IADC Code | 617 | | Gels | 5 / 12 | | SPR SPM | | 42 | 44 |
| Jets | 3 x 12 | | % Solids | 3.6 | | SPR Pressure | | 500 | 500 |
| Depth In | 2165 | | % Sand | 0.10 | | FUEL | | USED | ON-SITE |
| Depth Out | 2165 | | MBC ppb | 5.0 | | RIG | | 1140 | 25560 |
| Drilled | Wiper trip | | pH | 9.1 | | CAMP | | 200 | 2000 |
| Hours | | | Chloride | 13500 | | PERSONNEL ON SITE | | | |
| ROP m/hr | | | Hardness | 400 | | COMPANY | | NO. | |
| WOB x 1000lb | | | F/line Temp OC | 42 | | Central Petr. | | | 2 |
| RPM | | | PHPA ppb | 0.99 | | Hunt | | | 20 |
| AV DP/DC fpm | | | KCL % by wt | 2.4 | | BHI mud loggers | | | 2 |
| J.V. fps | | | COSTS | MUD | WELL | RMN | | | 1 |
| BIT HHP/sq in | | | Previous | \$57,231 | | Halliburton | | | 2 |
| Condition | 2,3,CT,G,E,I,NO,TD | | Daily | \$965 | | Baker Atlas | | | 8 |
| BHA No. | 5 | | Cum | \$58,196 | | DGM | | | 1 |
| BHA DETAILS: | | | | | | | | | |
| BHA #5 8 1/2" Bit, Bit sub, 19x6 1/2" DCs, 6x4 1/2" HWDP | | | | | | | | | |
| SURVEYS: | | | | | | TOTAL 36 | | | |

[illegible]

ACCIDENT FREE DAYS:

359

Report by

E.Gardiner

Report to

Juris Ozolins