

CENTRAL PETROLEUM LTD.

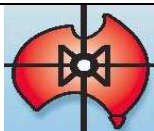
Blamore-1 DAILY GEOLOGY REPORT.

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WELL: Blamore-1	REPORT No. 28	DAYS FROM SPUD: 28	DATE: 2nd August 2008, 0600hrs
EP 93	LAST DEPTH: 2128m	MIDNIGHT DEPTH: 2128m	PROGRESS: 0m
Exploration Well		RT ELEVATION: 145.9m KB ELEVATION: 146.3m	PTD: 2506m RIG: Hunt Rig 2
Location: Lat : S 25.336134 Long : E 136.146246		GROUND LEVEL: 142m	LAST SURVEY: 1365m 1.5 degrees
NEARBY WELLS: Colson-1, McDills-1			GEOLOGISTS: M Harrison / P Elliott
PREVIOUS OPERATIONS (24 hrs): Circulate and wait on mud chemicals. Unload chemicals. Rig up cementing line and prepare mixwater. Rack kelly make up cement head on single in mousehole. Unable to circulate – string plugged. Lay down single, make up cement head and cementing line. Pressure up with Halliburton unit and break circulation. Pump water spacer and change line to Halliburton unit. Pressure test line to 3000psi. Set balanced plug #1 of 230sacks Class G cement. Rig down head and lines. Pull out of hole slowly to 1225m, circulate and flush pipe. Pull out of hole. Make up BHA (Bit #RR4, stabiliser at 60') and run in hole to 549m.			
06:00 OPS: Run in hole to 1324m. No cement tagged.			
HYDROCARBON SUMMARY No shows were observed.			

Formation Tops	Prognosed Depths		Wellsite Depths		Difference High / Low To Prog
Blamore-1 Prelim. RT m	(mKB)	(mSS)	(mKB)	(mSS)	
Surficial & Namba Fm	4.5	0	4.1	0	
Eyre Fm			30		
Winton Fm	164.5	-18	145	+1.5	+19.12
Oodnadatta Fm	664.5	-518	635	-488.5	+29.1m
Toolebuc Fm			835 (?)	-688.5	
Bulldog Shale	851.5	-705	865 (?)	-718.5	+13.5m
Cadna-owie Fm	1061.5	-915	951	-804.5	+110.5m
Murta Fm			965	-818.5	
Algebuckina Sandstone	1083.5	-937	983	-836.5	+100.5m
Poolowanna Formation	1543.5	-1397	1275??		
Peera Peera Formation					
Walkandi Formation			1285.5	-1139	
REVISED			1369.5	-1223	
Purni Formation	1727.5 (1472)**	-1581	1503m	-1486.5m	+224m (-16.1m)
Tirrawarra Sandstone					
Crown Point Formation	1918	-1742	2098	-1951.5	-180m
Warburton Basin					
TD					

(1) / (2) = Primary / Secondary oil objectives. Note: ** Revised prognosis using stacking velocities, numbers bracketed



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Interval (m)	Lithology Description	Gas (units) Peak/Background Composition ppm C1:C2:C3:IC4:NC4:IC5:NC5
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