

CENTRAL PETROLEUM LTD.

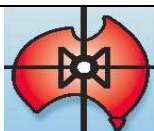
Blamore-1 DAILY GEOLOGY REPORT.

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WELL: Blamore-1	REPORT No. 32	DAYS FROM SPUD: 32	DATE: 6th August 2008, 0600hrs
EP 93	LAST DEPTH: 2128m	MIDNIGHT DEPTH: 2128m	PROGRESS: 0m
Exploration Well		RT ELEVATION: 145.9m KB ELEVATION: 146.3m	PTD: 2506m RIG: Hunt Rig 2
Location: Lat : S 25.336134 Long : E 136.146246		GROUND LEVEL: 142m	LAST SURVEY: 1365m 1.5 degrees
NEARBY WELLS: Colson-1, McDills-1			GEOLOGISTS: M Harrison / P Elliott
PREVIOUS OPERATIONS (24 hrs): Run 7" casing to obstruction at 1324m. Attach circulating head and work and wash casing to 1342m. Circulate casing and pump 20bbl slug into casing to control backflow. Run 7" casing to 1812m. Circulate casing and pump 30bbl slug. Pull out of hole to 1495m. Rig up Baker-Atlas, pick up GrandSlam tools and load sources. Run in hole with logging tools.			
06:00 OPS: Make up VSP-2 tools.			
HYDROCARBON SUMMARY No shows were observed.			

Formation Tops	Prognosed Depths		Wellsite Depths		Difference High / Low To Prog
Blamore-1 Prelim. RT m	(mKB)	(mSS)	(mKB)	(mSS)	
Surficial & Namba Fm	4.5	0	4.1	0	
Eyre Fm			30		
Winton Fm	164.5	-18	145	+1.5	+19.12
Oodnadatta Fm	664.5	-518	635	-488.5	+29.1m
Toolebuc Fm			835 (?)	-688.5	
Bulldog Shale	851.5	-705	865 (?)	-718.5	+13.5m
Cadna-owie Fm	1061.5	-915	951	-804.5	+110.5m
Murta Fm			965	-818.5	
Algebuckina Sandstone	1083.5	-937	983	-836.5	+100.5m
Poolowanna Formation	1543.5	-1397	1275??		
Peera Peera Formation					
Walkandi Formation			1285.5	-1139	
REVISED			1369.5	-1223	
Purni Formation	1727.5 (1472)**	-1581	1503m	-1486.5m	+224m (-16.1m)
Tirrawarra Sandstone					
Crown Point Formation	1918	-1742	2098	-1951.5	-180m
Warburton Basin					
TD					

(1) / (2) = Primary / Secondary oil objectives. Note: ** Revised prognosis using stacking velocities, numbers bracketed



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Interval (m)	Lithology Description	Gas (units) Peak/Background Composition ppm C1:C2:C3:IC4:NC4:IC5:NC5
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