CENTRAL PETROLEUM LTD.

Blamore-1 DAILY GEOLOGY REPORT.

WELL: **Blamore-1**	**REPORT No. 5**	**DAYS FROM SPUD**: 5	**DATE**: 10th July 2008, 0600hrs
EP 93	**LAST DEPTH**: 975m	**MIDNIGHT DEPTH**: 975 m	**PROGRESS**: casing point
Exploration Well		**RT ELEVATION**: 146.1m KB ELEVATION: 146.5m	**PTD**: 2506m **RIG**: Hunt Rig 2
Location: **Lat :** S 25.336134 **Long :** E 136.146246		**GROUND LEVEL**: 142m	**LAST SURVEY**: 913m 2 degrees
NEARBY WELLS: Colson-1, McDills-1			**GEOLOGIST**: M Harrison

PREVIOUS OPERATIONS (24 hrs): Run 9 5/8" Casing, stuck at 950m, free after diesel/surfactant spotted.

06:00 OPS: Working landing joint down to cementing position.

HYDROCARBON SUMMARY:

Formation Tops Blamore-1 Prelim. RT m	Prognosed Depths (mKB)	Prognosed Depths (mSS)	Wellsite Depths (mKB)	Wellsite Depths (mSS)	Difference High / Low To Prog
Surficial & Namba Fm	4.5	0	4.1	0	
Eyre Fm			30		
Winton Fm	164.5	-18	145	+1.5	+19.1
Oodnadatta Fm	664.5	-518	635	-488.5	+29.1
Toolebuc Fm			835 (?)	-688.5	
Bulldog Shale	851.5	-705	865 (?)	-718.5	+13.5
Cadna-owie Fm	1061.5	-915	951	-804.5	+110.5
Murta Fm			965	-818.5	
Algebuckina Sandstone					
Poolowanna Formation					
Peera Peera Formation					
Walkandi Formation					
Purni Formation					
Crown Point Formation					
Tirrawarra Sandstone					
Warburton Basin					
TD					

(1) / (2) = Primary / Secondary oil objectives.

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Interval (m)	Lithology Description	Gas (units) Peak/Background Composition % C1:C2:C3:C4:C5