Annual Report

AO-ZHONG INTERNATIONAL MINERAL RESOURCES

EL29335 Second Annual and Final Report
15/10/2012 to 14/10/2014

Tennant Creek/Gosse River 1:100 000 Sheet

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ABSTRACT

This project is wholly owned by Ao-Zhong with a purpose for Gold. General research, literature search and a site visit were completed during the first year with 26 soil samples collected and assayed. No work was competed during the second year.
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1 Introduction

Ao-Zhong International Mineral Resources (Ao-Zhong) holds 100% of the Exploration Licence (EL) 29335. Its main target is Gold. It is in the Conical Hill/Anningie 100K sheets and MT PEAKE 250k sheet.

The details of the licences are displayed below:

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2 Background Information

2.1 Location and Access

Exploration licence 29335 is located in Tennant Creek of the Northern Territory. See Figure 1. Access to the licence is via the Stuart Highway via either Darwin (1000km) or Alice Springs (250km). It’s about 40km away from the the Stuart Highway.
Figure 1 location and abstract of authority information of tenement

2.2 Regional Geology

Examination of the Tennant Creek 1:250 000 topographic map and the Google imagery shows that the area is flat with only a few poorly defined creeks. The interpreted geology, as defined by the DoR’s NTGS shows the area is sedimentary mainly with sandstone in the west and volcanic with felsic volcanics and granite in the east. (See Figure 2 Regional Geology)
Figure 2 Regional Geology
2.3 Previous Exploration

The project area has been explored for gold, copper and bismuth and so on. Some regional exploration with small scale like mapping, remote sense interpretation and some soil sampling had been done. Some outcrops of gold-copper-bismuth have been found and mined around the tenement before last 70s.

2.4 Geophysics

The overall TMI of Tennant Creek Orogen is low, between -200nT and 100nT (Figure 3), and most of the area is over 100 μ m/s² for the gravity anomaly (Figure 4).

Figure 3 Regional TMI
Figure 4 Regional Gravity anomaly in Tennant Creek (Red and Yellow are high value zone, and blue is low value zone)
3 Work in 2013

During July of 2013, Ao-Zhong sent a team of 3 people for site visits for two weeks with a portable XRF. 26 samples from the whole area were collected and assayed for gold (Figure 5), just one sample returned 0.008ppm.
Figure 5 Sample locations
4 Proposed Exploration and Budget

No work planned and it is to be surrendered.

5 Conclusions

This project is wholly owned by Ao-Zhong with a purpose for Gold. General research, literature search and a site visit were completed during the first year. 26 soil samples were collected and assayed but no promising results. No work done in the second year and the title has been surrendered.