

<b>TITLE HOLDER</b>	<b>Universal Splendour Investments PTY LTD</b>
<b>TITLES/TENEMENTS</b>	<b>EL 27306</b>
<b>REPORT TITLE</b>	FINAL REPORT: EL 27306 RELINQUISHED TENEMENT
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<b>TARGET COMMODITY</b>	MANGANESE
<b>DATE OF REPORT</b>	07 OCTOBER 2014
<b>DATUM</b>	GDA94/ZONE 52
<b>250 000 K MAPSHEET</b>	VICTORIA RIVER DOWNS
<b>100 000 K MAPSHEET</b>	VICTORIA RIVER DOWNS
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Report prepared by  
INTERNATIONAL GEOSCIENCE LTD



On behalf of  
UNIVERSAL SPLENDOUR INVESTMENTS PTY LTD



## EXECUTIVE SUMMARY

Universal Splendour Investments (USI) held exploration license EL 27306; one of four ELs collectively referred to as the Victoria River project area. In October 2014 EL 27306 was completely relinquished.

The relinquished tenement was visited twice and one sample of high grade manganese oxide was identified. The sample was not in situ and had been transported an unknown distance within the river. No other rock samples within the tenement returned favourable results. The tenement was relinquished due to poor access and lack of outcropping mineralisation.

## CONTENTS

EXECUTIVE SUMMARY .....	iii
1 Overview.....	6
2 Exploration activity of reporting period .....	7
2.1 Field work .....	7
3 Recommendations .....	8

## FIGURES

- Figure 1: Location of USI's EL27306 which was completely relinquished. .... 6
- Figure 2: Location of rock samples within the relinquished tenement EL 27306. .... 7

# 1 OVERVIEW

Universal Splendour Investments (USI) held exploration license EL 27306; one of four ELs collectively referred to as the Victoria River project area. In October 2014 EL 27306 was completely relinquished (Figure 1).

The relinquished tenement was visited twice and one sample of high grade manganese oxide was identified. The sample was not in situ and had been transported an unknown distance within the river. No other rock samples within the tenement returned favourable results. The tenement was relinquished due to poor access and lack of outcropping mineralisation.

License Number	Holder	Issue Date	Area (sq kms)	Expiry Date
13	Universal Splendour Investments Pty Ltd	13/10/2009	57 (187.91 sq kms)	1 /10/201

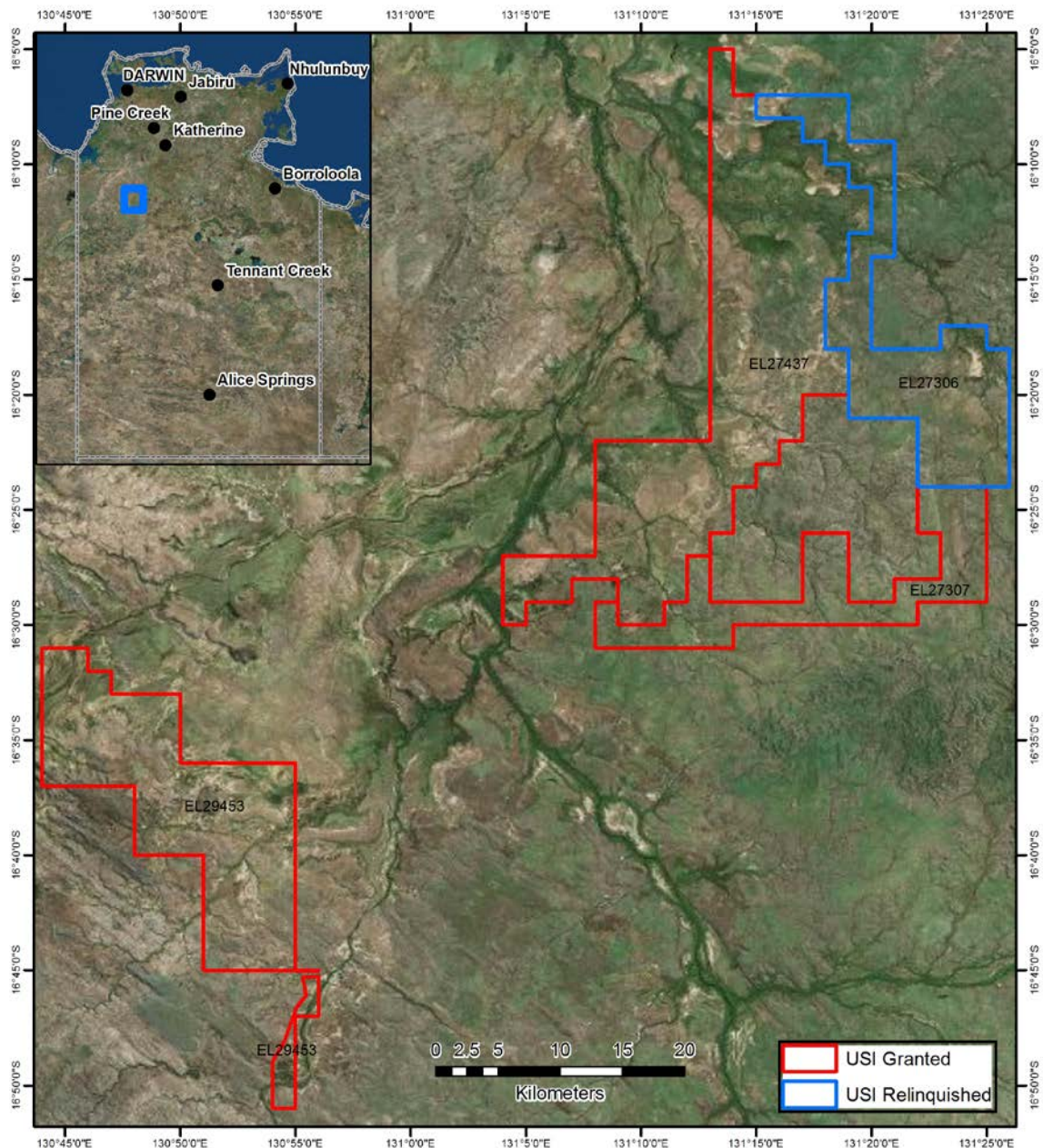


Figure 1: Location of USI's EL27306 which was completely relinquished.

## 2 EXPLORATION ACTIVITY OF REPORTING PERIOD

### 2.1 Field work

EL 27306 was visited twice briefly and three rock samples were collected (Figure 2). One of the samples returned a high manganese oxide values but the sample was transported within the Battle Creek and the source of the sample was not located within the tenement.

All samples were analysed by ALS Minerals and the results have been included as an excel file with this report.

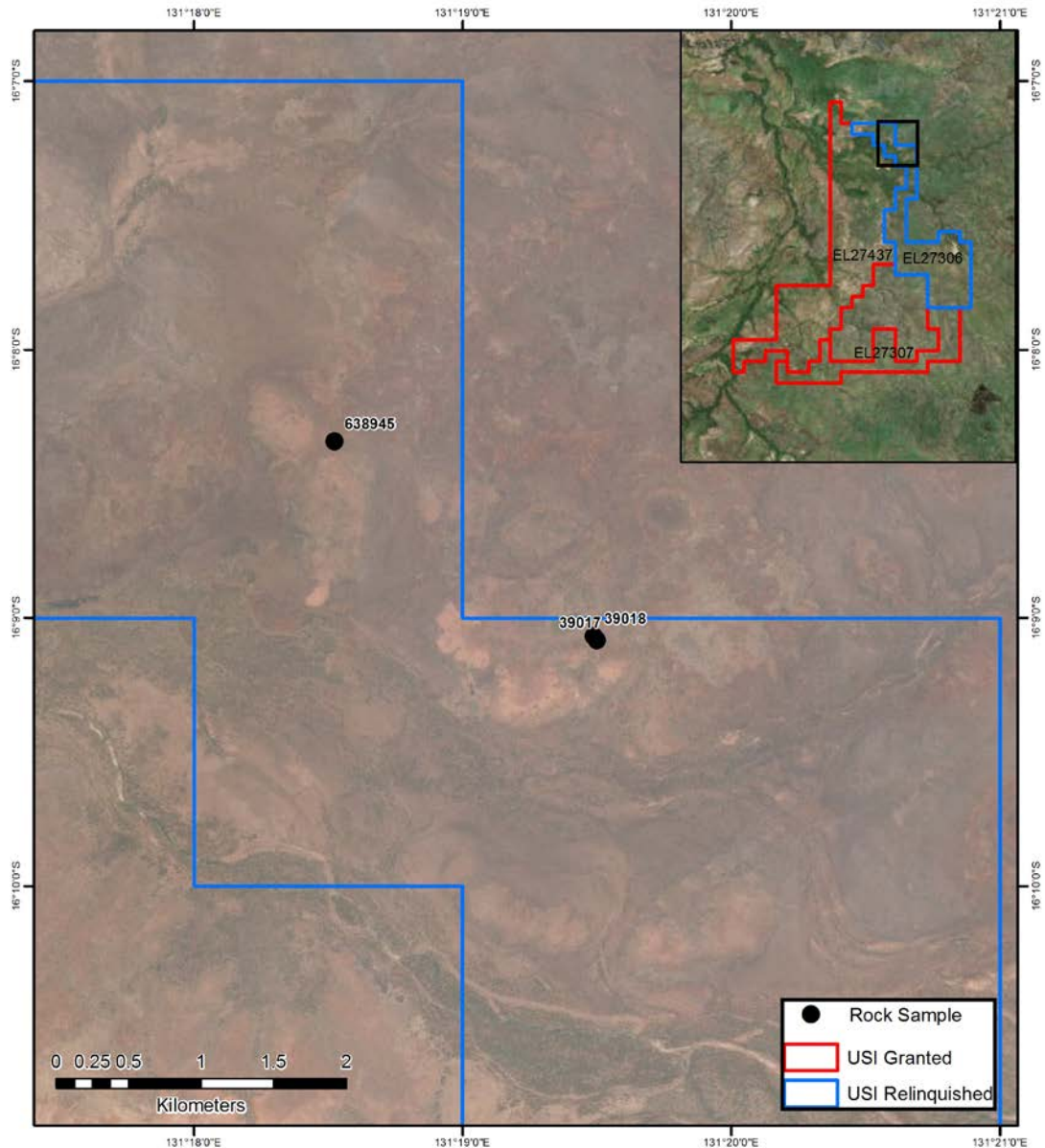


Figure 2: Location of rock samples within the relinquished tenement EL 27306.

### **3 RECOMMENDATIONS**

The following recommendations are suggested in order to evaluate the mineral prospectivity of the surrendered blocks:

- Further investigation for the source of the transported manganese sample.
- Full review of other possible mineralisation styles expected in the area.
- Possible airborne geophysical survey to facilitate exploration in the remote area.
- Full background study of historical exploration in the region