<table>
<thead>
<tr>
<th><strong>TITLE HOLDER</strong></th>
<th>Universal Splendour Investments PTY LTD</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TITLES/TENEMENTS</strong></td>
<td>EL 29453</td>
</tr>
<tr>
<td><strong>REPORT TITLE</strong></td>
<td>FINAL REPORT: EL 29453 RELINQUISHED BLOCKS</td>
</tr>
<tr>
<td><strong>AUTHORS</strong></td>
<td>MATTHEW FINN</td>
</tr>
<tr>
<td><strong>TARGET COMMODITY</strong></td>
<td>MANGANESE</td>
</tr>
<tr>
<td><strong>DATE OF REPORT</strong></td>
<td>09 OCTOBER 2014</td>
</tr>
<tr>
<td><strong>DATUM</strong></td>
<td>GDA94/ZONE 52</td>
</tr>
<tr>
<td><strong>250 000 K MAPSHEET</strong></td>
<td>VICTORIA RIVER DOWNS</td>
</tr>
<tr>
<td><strong>100 000 K MAPSHEET</strong></td>
<td>VICTORIA RIVER DOWNS</td>
</tr>
</tbody>
</table>
| **CONTACT (TECHNICAL DETAILS)** | M FINN  
8 MAY AVENUE 
SUBIACO, WA 
6008 
08 9388 2839 
INFO@INTERGEO.COM.AU |
| **CONTACT (EXPENDITURE DETAILS)** | LEEWAY@IINET.NET.AU |

Report prepared by

INTERNATIONAL GEOSCIENCE LTD

On behalf of

UNIVERSAL SPLENDOUR INVESTMENTS PTY LTD
DISCLAIMER STATEMENT
This document and the geoscience data presented herein have been provided by qualified and competent geologists and geophysicists using industry accepted principles and scientifically accepted methods and techniques. International Geoscience Pty Ltd does not (and cannot) guarantee or warrant the accuracy of the results as interpretation products are always subject to limitations of the data and information used in creating them. The conclusions and recommendations presented in this document are the results of a comprehensive study and analysis of the available data and theory at the time of this document's creation.

This document and its content are the copyright of Universal Splendour Investments. The document has been written by International Geoscience for submission to the Northern Territory Department of Mines and Energy as part of the tenement reporting requirements as per the Mineral Titles Act (NT). Any information included in the report that originates from historical reports or other sources is listed in the "References" section at the end of the document. All relevant authorisations and consents have been obtained. Universal Splendour Investments authorise the department to copy and distribute the report and associated data.
EXECUTIVE SUMMARY

Universal Splendour Investments (USI) held exploration license EL 29453; one of two ELs collectively referred to as the Victoria River project area. In October 2014 EL 29453 was partially relinquished.

The relinquished blocks were never visited and therefore no mineralisation was identified. In total, 69 of the 82 blocks were relinquished. The blocks were relinquished due to poor access and lack of favourable lithology.

A full review of other possible mineralisation styles should be investigated.
CONTENTS

EXECUTIVE SUMMARY ............................................................................................................... iii
1 Overview ................................................................................................................................ 6
2 Exploration activity of reporting period ................................................................................. 7
  2.1 Field work ................................................................................................................... 7
3 Recommendations ............................................................................................................. 8
FIGURES

Figure 1: Location of USI's EL29453 which was partially relinquished.........................6
1 OVERVIEW
Universal Splendour Investments (USI) held exploration license EL 29453; one of two ELs collectively referred to as the Victoria River project area. In October 2014 EL 29453 was partially relinquished (Figure 1).

The relinquished blocks were never visited and therefore no mineralisation was identified. In total, 69 of the 82 blocks were relinquished. The blocks were relinquished due to poor access and lack of favourable lithology.

<table>
<thead>
<tr>
<th>Tenement Number</th>
<th>Tenement Holder</th>
<th>Date Granted</th>
<th>Expiry Date</th>
<th>Block Granted</th>
<th>Blocks Relinquished</th>
<th>Blocks Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>EL29453</td>
<td>Universal Splendour Investments</td>
<td>20/11/2012</td>
<td>19/11/2018</td>
<td>94</td>
<td>69</td>
<td>13</td>
</tr>
</tbody>
</table>

Figure 1: Location of USI's EL29453 which was partially relinquished.
2 EXPLORATION ACTIVITY OF REPORTING PERIOD

2.1 Field work
The relinquished blocks of EL 29453 were never visited.
3 RECOMMENDATIONS
The following recommendations are suggested in order to evaluate the mineral prospectivity of the surrendered blocks:

- Full review of other possible mineralisation styles expected in the area.
- Possible airborne geophysical survey to facilitate exploration in the remote area.
- Full background study of historical exploration in the region