PARTIAL
RELINQUISHMENT
REPORT
EL 26995


Mandarin Mining Pty Ltd
309 Mains Rd
Sunnybank  QLD 4109

NIL REPORT

1:100 000 Mapsheets:  5368 Manbulloo, 5367 Dry River
1:250 000 Mapsheets:  SD5309 Katherine, SD5315 Larrimah
Commodity: Phosphate.

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Minesite Services Australia
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Abstract:
EL 26995 was purchased by Mandarin Mining Pty Ltd from Fertoz Ltd in October 2013. A review of the dataset and subsequent research revealed that there was little chance of a substantial phosphate deposit being located within the relinquished area of EL 26995. This report is the Partial Relinquishment Report for that area voluntarily surrendered on 3/09/2014.

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1. LOCATION

EL 26995 is located some 350km to the south of Darwin in the Northern Territory. The licence has a regular shape having a north-south length of 26km with an maximum east-west width of 14km and lies between 14° 51’S to 15° 5’S and 132° 22’E to 132° 30’E. The licence is located upon pastoral land (Lakefield Station) in the Katherine District of the Northern Territory.

Figure 1 Location Map
2. TITLE HISTORY

Mineral Tenure

EL 26995 was granted on 3/09/2009 and this report is the Partial Relinquishment Report which covers activities on that area that was surrendered on 3/09/2014 for the period 3/09/2009 to 2/09/2014.

EL26995 was granted to FSL World Holdings on 3/09/2009, the title was one of a package of ELs sold to Fertoz Ltd who then listed on the ASX and subsequently sold the same package of exploration licenses on to Mandarin Mining Pty Ltd and FSL Corporation Pty Ltd.

![EL 26995 before surrender](image)

Figure 2  EL 26995 before surrender
Figure 3  EL 26995 after surrender
3. GEOLOGICAL ACTIVITIES

2009/10 - Year 1 FSL World Holdings
Nil work done

2010/11 - Year 2 Fertoz Ltd
Field exploration of EL 26995 consisted of ground based exploration and 33 rock chip samples being collected. Outcrops of Tindal Limestone in the area were examined and sampled. There were no samples obtained that contained anomalous levels of phosphate.

2011/12 - Year 3 Fertoz Ltd
Nil work done

2012/13 - Year 4 Fertoz Ltd
Nil work done

2013/14 - Year 5 Mandarin Mining Pty Ltd
Nil work done

4. CONCLUSIONS

Examination of the existing dataset by the new owners has led them to the conclusion that there is little chance of a substantial phosphate deposit being found on part of the licence and consequently they have made the decision to voluntarily surrender that part of the licence.
Figure 4 Sample locations and results