EL 29029

BLOCKS REDUCING REPORT

FOR THE PERIOD

6 June 2012 to 5 June 2014

By

Company Geologists

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Exploration title EL29029 was granted to DARWIN MINING EXPLORATION PTY LTD on 6 Jun. 2012. After two years exploration in the prospect area of EL29029, Darwin Mining Exploration Pty Ltd would like to relinquish 64 blocks out of total 127 blocks as follows.

**Reducing Blocks in EL29029**
*A total of 64 blocks*
- SF52 1790  D,E,K
- SF52 1863  D,E
- SF52 1864  A,B,C,D,E,F,G,H,K
- SF52 1793  F,L,M,Q,R,V,W
- SF52 1865  A,B,F,G,L,M,Q

**Retain Blocks in EL29029**
*A total of 63 blocks*
- SF52 1791  L,M,N,Q,R,S,V,W,X
- SF52 1862  E,K,P,U
**Geological Setting**

Geologically the tenement of EL29029 sets at Mount Doreen Mineral Field in Arunta Region of Aileron Province. The major rock types include Mesoproterozoic-Paleoproterozoic variably metamorphosed clastic sediments, meta volcanic rock, calc-silicate rocks, dolerite, mafic rock and intrusion granite. Minerals hosted by the rocks include metamorphosed VMS and carbonate replacement Pb-Zn-Cu, iron-oxide Cu-Au, orogenic Au, W(-Mo), Sn, mafic-hosted Ni-Cu, vermiculite, hydrothermal U, and apatite- and pegmatite-hosted REE-U(-P). Major explorations in the region target for base metals, Ni-Cu, uranium, mafic-hosted vanadiferous magnetite, REE and orogenic gold. Unfortunately, still large areas remain significantly under-explored.

**Conclusion**

During the last year, a detailed review of the previous exploration works have been conducted. The area which Darwin Mining Exploration Pty Ltd would like to reduce are mostly covered by soil and nothing interesting geologically, geochemically or geophysically.