

MOLINE MANAGEMENT PTY LTD

ANNUAL REPORT

MOLINE PROJECT

EL 4894

MINING LEASE 1059

EXPLORATION RETENTION LEASES 75 AND 76

MINERAL CLAIMS	1908 - 1913
	1925 - 1930
	2435 - 2438
	2442 - 2457
	2461
	2526 - 2529
	2944 - 2975
	2978 - 2995
	3042 - 3056
	3062 - 3076
	3089 - 3093
	3096 - 3098
	3181 - 3187
	3630 - 3631
	3872 - 3877

MOLINE MANAGEMENT PTY LTD

20 March 1991

Ref : MH/LN : 0191.128

APPENDIX III

CHECK ASSAY RESULTS - ANALABS

ANALYSIS COMPARISON

SAMPLE	ANALABS	A.A.L.	A.A.L.	(1-2)/2.
	1.	2.	Original 3.	
BRC10 42-43	6.95	5.77	6.32	20.45
BRC10 45-46	0.24	0.81	0.76	-69.88
BRC10 48-49	3.10	2.60	2.82	19.23
BRC03 26-27	5.80	4.72	7.16	22.88
BRC03 28-29	2.85	2.53	2.41	12.65
BRC04 52-53	13.39	11.30	0.11	18.50
BRC04 56-57	1.22	1.59	1.30	-23.27
BRC05 5-6	0.52	0.56	0.58	-7.14
BRC05 14-15	6.55	5.13	6.71	27.68
BRC05 18-19	4.05	4.12	3.69	-1.70
BRC05 20-21	1.73	1.66	1.60	4.28
BRC06 25-26	1.61	1.62	1.13	-0.43
BRC06 28-29	0.12	0.19	0.40	-34.74
BRC06 38-39	3.09	2.63	3.51	17.49
BRC06 54-55	0.71	0.62	1.33	15.00
BRC06 57-58	6.04	5.09	5.35	18.66
BRC06 58-59	0.31	0.33	0.34	-7.27
BRC07 24-25	6.49	5.79	4.78	12.09
BRC07 25-26	1.88	1.67	1.57	12.57
BRC07 34-35	0.08	0.06	1.03	33.33
BRC08 15-16	3.46	3.02	4.74	14.57
BRC08 28-29	2.09	1.79	1.66	16.76
BRC08 42-43	4.80	4.88	3.41	-1.64
BRC08 54-55	0.39	0.31	0.37	24.19
BRC41 8-9	0.90	0.00	0.00	ERR
BRC77 10-11	2.48	2.10	2.87	18.10
BRC77 13-14	1.30	1.12	1.23	15.89
BRC77 37-38	0.03	0.00	0.05	ERR
BRC64 6-7	1.18	1.10	1.36	7.36
BRC64 8-9	0.91	0.98	0.88	-7.35
BRC19 18-19	1.10	1.07	0.95	2.52
BRC21 29-30	0.86	0.82	0.68	4.51
BRC22 4-5	2.65	2.50	1.68	6.00
BRC22 5-6	0.13	0.10	0.76	27.00
BRC23 15-16	0.02	0.00	0.00	ERR
BRC23 17-18	0.02	0.00	0.00	ERR
BRC24 20-21	0.10	0.47	0.56	-78.09
BRC24 25-26	0.51	0.60	0.70	-14.50
BRC24 31-32	0.47	0.09	0.50	418.89
BRC26 6-7	0.01	0.00	0.00	ERR
BRC27 16-17	3.00	2.71	2.54	10.70
BRC28 18-19	0.86	0.70	0.84	22.86
BRC31 18-19	1.13	1.67	1.14	-32.57
BRC31 19-20	0.05	0.04	0.64	15.00
BRC35 20-21	6.40	5.94	4.39	7.74
BRC35 23-24	5.36	6.17	5.99	-13.13
BRC35 25-26	1.77	1.62	1.64	8.95
BRC40 8-9	0.05	0.04	0.03	35.00

BRC42 34-35	2.97	1.97	1.86	50.76
BRC43 5-6	2.81	2.23	1.74	26.01
BRC50 5-6	4.59	0.00	5.42	ERR
BRC50 19-20	0.68	0.60	0.64	13.50
BRC50 42-43	7.50	4.95	4.02	51.52
BRC50 45-46	2.01	2.38	2.02	-15.46
BRC50 49-50	3.10	3.46	3.56	-10.35
BRC50 50-51	1.89	2.14	1.78	-11.68
BRC55 8-9	2.72	2.42	1.67	12.40
BRC 18-19	0.82	0.64	1.01	27.97
BRC69 42-43	2.02	1.82	2.05	10.99
BRC72 12-13	1.02	2.42	1.27	-57.69
BRC72 47-48	2.33	2.45	2.37	-4.90
BRC72 49-50	1.16	1.33	1.49	-12.71
BRC11 15-16	0.90	0.77	0.59	16.49
BRC12 18-19	0.02	0.01	0.87	70.00
BRC12 19-20	1.62	1.40	3.01	15.36
BRC12 21-22	0.00	0.00	0.00	ERR
BRC13 22-23	0.39	0.38	0.34	2.11
BRC13 24-25	1.29	1.13	1.18	14.34
BRC13 25-26	2.98	2.37	3.45	25.74
BRC13 29-30	0.95	0.81	0.80	16.79
BRC14 34-35	0.61	0.61	0.54	0.16
BRC14 35-36	0.31	0.35	0.38	-10.57
BRC09 27-28	0.66	0.58	0.42	13.45
BRC09 31-32	0.06	0.09	0.92	-33.33
BRC01 35-36	0.32	0.39	0.47	-17.18
BRC43 9-10	1.84	1.80	1.26	2.22
BRC43 13-14	1.79	1.79	1.60	-0.22
BRC44 14-15	19.54	21.45	16.00	-8.90
BRC44 15-16	2.99	2.66	3.38	12.41
BRC45 24-25	0.11	0.11	0.13	-3.64
BRC48 47-48	5.91	9.33	6.01	-36.66
BRC48 48-49	11.75	10.10	9.98	16.34
BRC52 9-10	3.52	3.33	2.94	5.71
BRC52 24-25	0.57	0.55	0.62	3.27
BRC57 47-48	1.38	1.58	1.33	-12.91
BRC57 53-54	2.88	4.01	0.70	-28.18
BRC57 57-58	0.86	0.55	4.26	57.09
BRC60 2-3	1.85	1.75	1.61	5.71
BRC62 7-8	2.62	2.32	1.89	12.93
BRC87 51-52	1.26	1.32	1.32	-4.85
BRC87 57-58	0.58	0.58	0.54	0.69
BRC82 15-16	28.85	18.80	23.60	53.46
BRC82 18-19	8.78	9.09	5.14	-3.41
BRC82 20-21	0.36	0.32	0.32	11.87
BRC65 7-8	7.24	7.58	6.76	-4.49
BRC65 9-10	5.58	5.75	5.21	-3.04
BRC65 10-11	0.91	0.88	1.27	2.95
BRC65 16-17	3.38	6.16	2.98	-45.13
BRC66 25-26	3.27	2.71	3.53	20.66
BRC66 29-30	0.20	0.22	0.88	-7.27
RS 1-B	3.47	0.00	0.00	ERR
RS 2-B	47.95	0.00	0.00	ERR
RS 3-A	6.38	0.00	0.00	ERR
RS 4-B	46.55	0.00	0.00	ERR

RS	5-B		6.64		0.00		0.00		ERR	
RS	6-B		4.00		0.00		0.00		ERR	
BRC12	20-21		1.20		1.10		1.07		9.09	