

11. ANOMALY 15 (EL 2366)

11.1 Introduction

Anomaly 15 is located approximately 8 kilometres south of The Granites Gold mine. It is defined by ten anomalous samples, principally gold in laterite but also arsenic and lead as well as base of hole gold (peak value 6ppb gold). The highest gold in laterite value (50ppb) returned from the entire survey was obtained from this area. The anomaly is partly coincident with a low amplitude east-west trending magnetic anomaly. This anomaly has been partially tested by two reconnaissance RAB drill traverses (Approach Hill traverses 19 & 20, see previous Project Report) which did not return significantly anomalous results. Lithologies encountered included meta-turbidites, mafic intrusives (?) and sediments with possible Blake Beds affinities. Extensive limonite alteration was also observed. The anomaly was also previously detailed with a local horizontal loop electromagnetic survey. The highly anomalous results and the proximity of The Granites indicated that further work should be carried out.

11.2 Work Undertaken

The follow up reconnaissance exploration programme completed in the reporting period consisted of 42 vacuum drill holes drilled on a 1km x 1km AMG grid (GPS aided) for a total advance of 485 metres.

Summary of Work Completed

Number of Vacuum Holes	42
Total Metres Advanced	485
BOH Samples	45
BCL Samples	44

Sampling of each vacuum drill hole consisted of a single BCL sample taken immediately beneath transported material as well as a single BOH sample taken in recognisable bedrock.

The BOH samples are grab samples submitted to Analabs for Au (method 334, 1ppb detection limit) and As (method 115, 5ppm detection limit). BCL samples are 5kg and are submitted to Rapley Wilkinson Laboratories for Au (0.01ppb D.L.), Cu (0.01ppm D.L.) and Ag (0.01ppb D.L.) analyses.

11.3 Results

The proposed vacuum drilling was completed with disappointing assay results. The following table summarises highest values obtained in BCL and BOH sampling, and the attached figures plot their locations (highlighted), as well as the locations and values of all other samples.

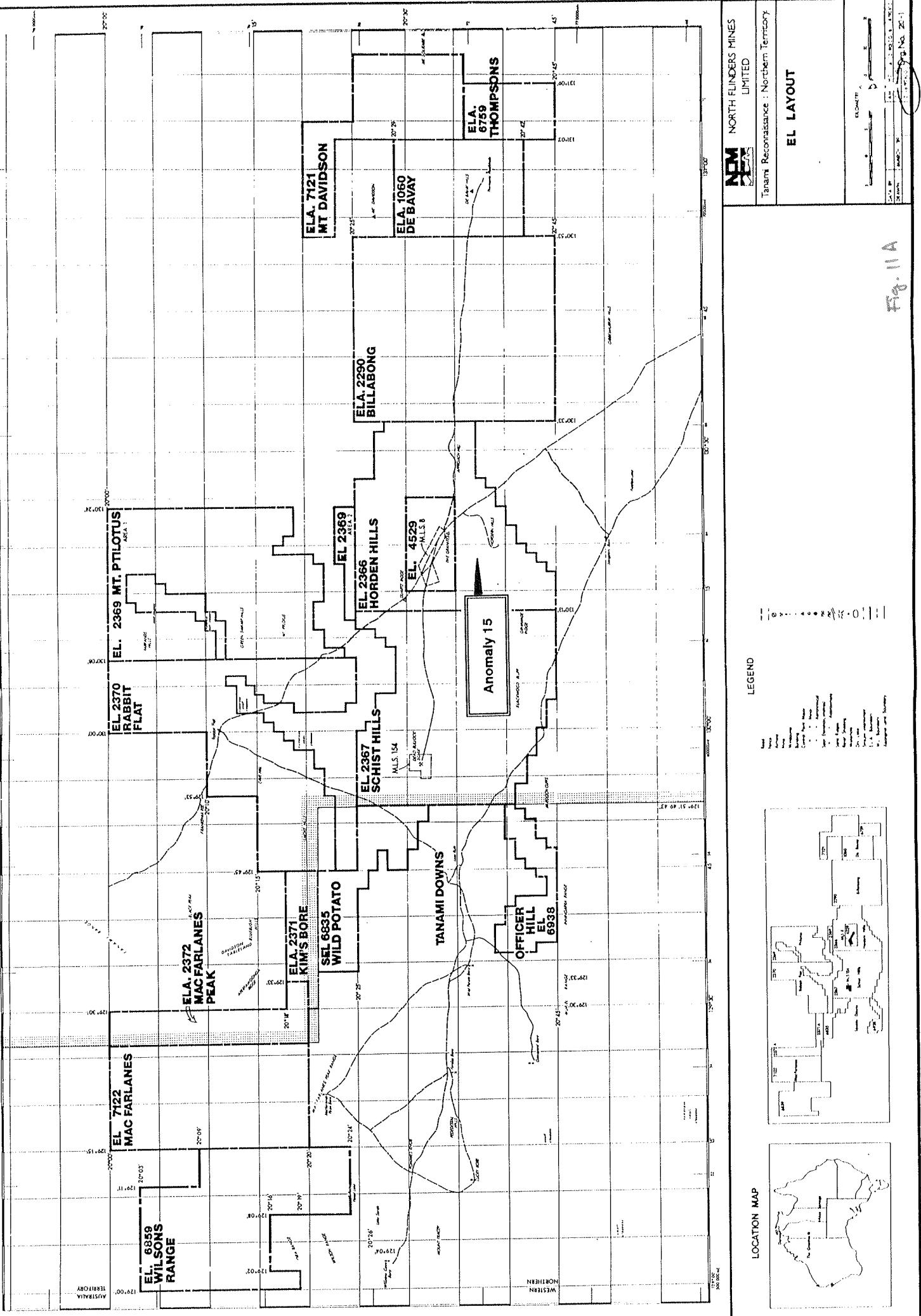
Peak Values For 1992 Vacuum Drilling

BCL	Au 1.61 ppb Ag 645.5 ppb Cu 0.08 ppm
BOH	Au 55 ppb As 115 ppm

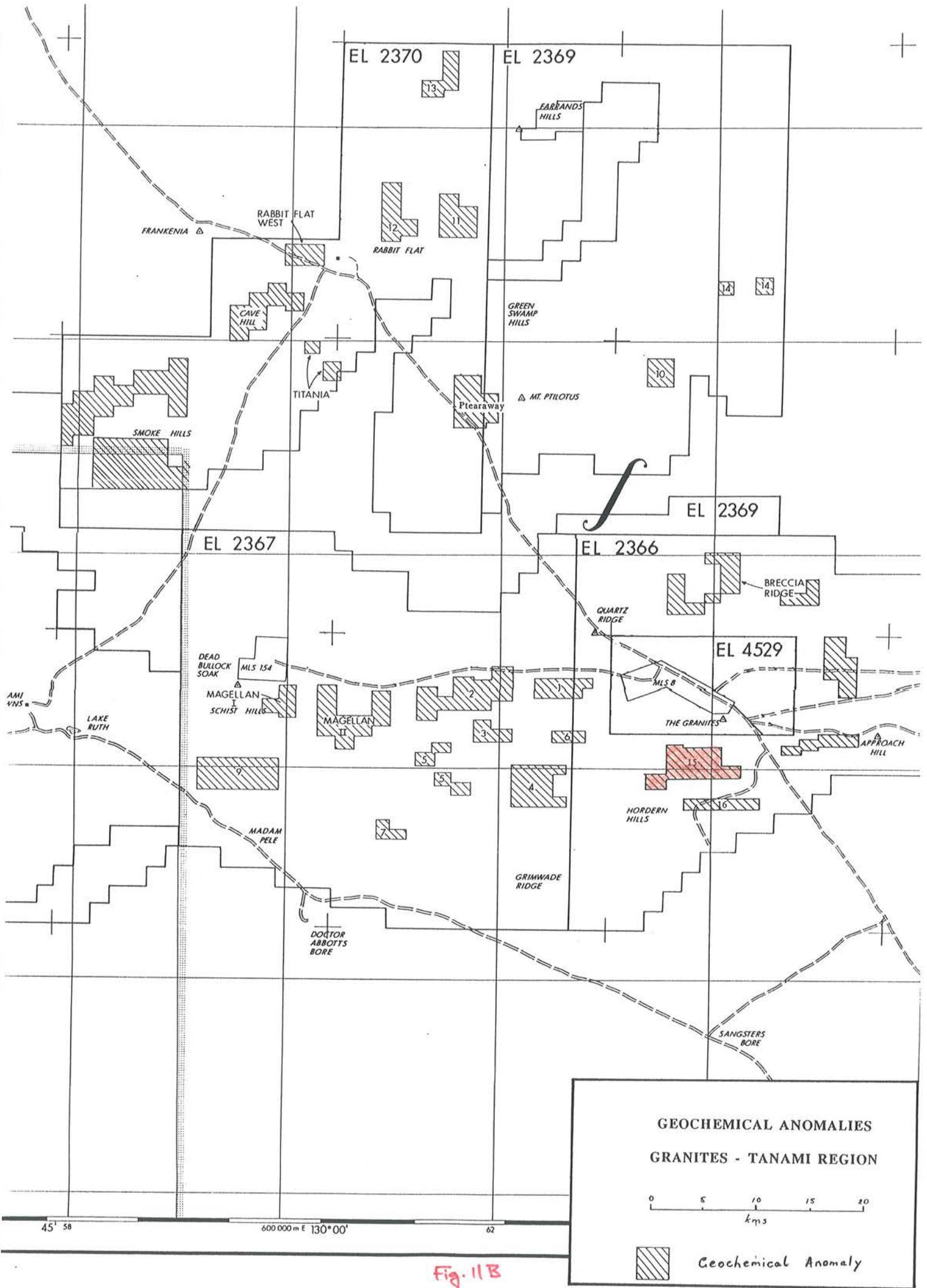
The geology of the area consists of fine grained metasediments (pelites, pelitic schists and sericitic schists with very minor cherts) and greywackes of the Madigan Beds. These sediments are intruded to the north and south west by The Granites type granite. The western portion of the prospect area is very deeply weathered to depths in excess of 30m vertically, and therefore beyond the capabilities of the vacuum drilling rig. The lithologies logged in the drillholes do not account for the aeromagnetic anomaly, indicating that the feature is the result of a more deeply buried source.

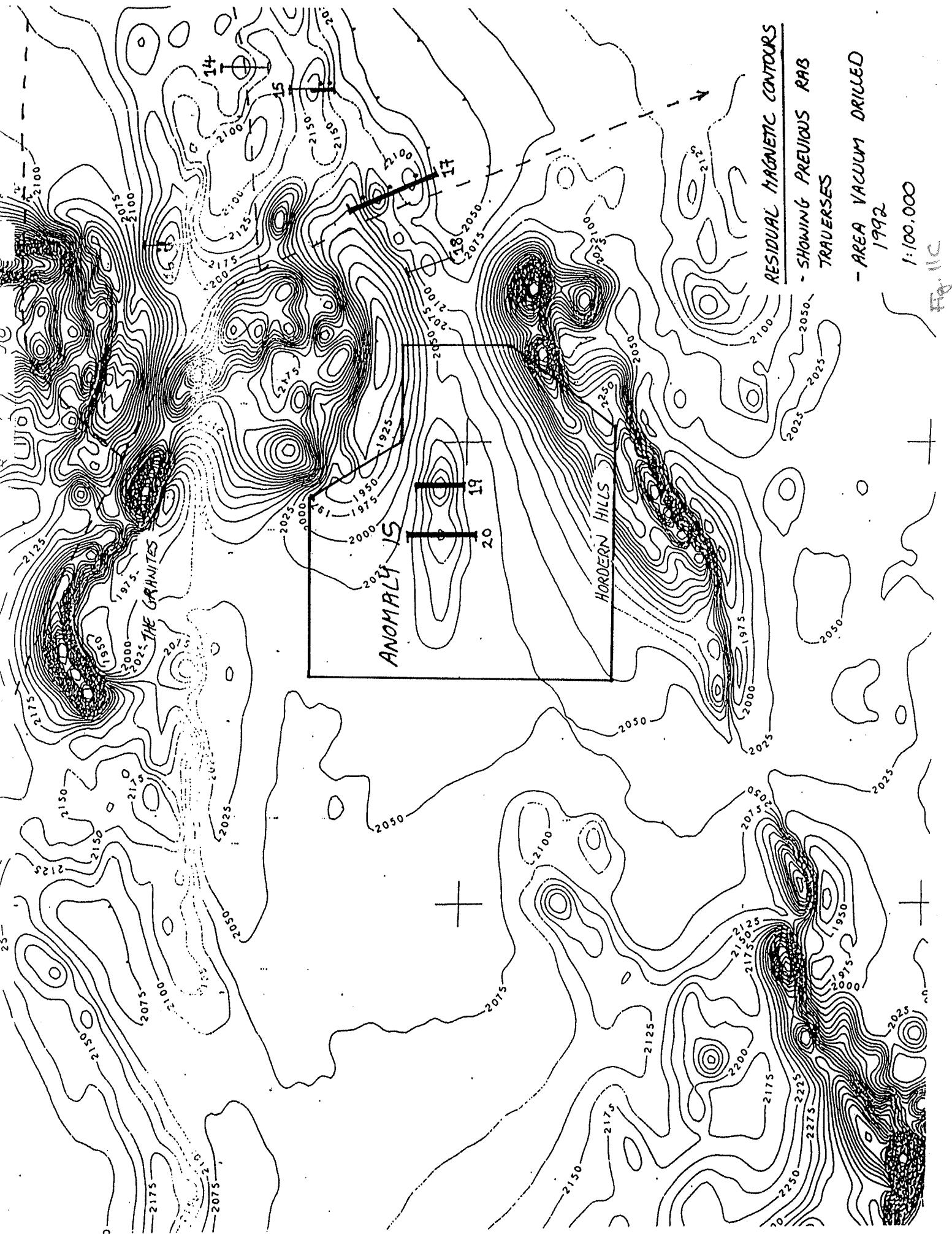
11.4 Plans

No separate plans (other than included figures) are supplied for the Anomaly 15 prospect.



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771600N

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A15Y018

A15Y005

A15Y006

A15Y016

A15Y019

A15Y030

A15Y040

A15Y004

A15Y007

A15Y015

A15Y020

A15Y029

A15Y031

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A15Y302

A15Y303

BLEG GOLD
(from below colluvium)
Scale 1:5000

Scale 1:5000

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640000

1150017 ≤/5	1150018 ≤/10	1150019 ≤/10	1150020 ≤/5	1150021 ≤/20	1150022 ≤/10	1150023 ≤/5
1150024 ≤/10	1150025 1/10	1150026 2/≤	1150027 1/5	1150028 ≤/5	1150029 ≤/10	1150030 ≤/5
115003 ≤/15	115004 ≤/15	115005 1/10	115006 1/10	115007 1/5	115008 1/5	115009 1/25
115010 2/≤	115011 ≤/5	115012 1/10	115013 2/20	115014 ≤/10	115015 1/5	115016 1/5
115017 ≤/10	115018 ≤/10	115019 ≤/10	115020 ≤/5	115021 ≤/20	115022 1/10	115023 ≤/10
115024 ≤/20	115025 2/25	115026 1/5	115027 ≤/10	115028 ≤/10	115029 ≤/30	115030 ≤/30
115031 ≤/10	115032 ≤/5	115033 ≤/10	115034 ≤/5	115035 ≤/20	115036 3/40	115037 3/40
115038 ≤/5	115039 1/10	115040 ≤/5	115041 ≤/5	115042 3/5	115043 1/15	Bottom A _m (P ¹)

Bottom of Hole Assays

BOH A/ Scale 1:5000

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