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<td><strong>TARGET COMMODITY</strong></td>
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<td><strong>DATUM</strong></td>
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Bridging Tenement Report for the period of 22\textsuperscript{nd} November 2011 to 14\textsuperscript{th} March 2012 for EL 27343

14\textsuperscript{th} May 2012

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EXECUTIVE SUMMARY

USI NT Ltd (USI) was originally granted EL 27343 in November 2009. It is located in the Amadeus Basin region in the Northern Territory. The tenement is part of a group of five tenements collectively referred to as the Amadeus project.

All five tenements have now been accepted for group reporting status (GR234/11), therefore the reporting period has been reset to begin on the 15th March. This bridging report contains information of any activity occurring between the end of the original reporting period and the beginning of the new group one for EL 27343.

EL 27343 was not visited during this bridging period, and limited office time has been attributed to it. An exploration strategy including an integrated geophysical interpretation, field mapping and sample collection has been developed for the 2012 field season.
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FIGURES

Figure 1: Location of GR234/11 within the Amadeus Basin, EL 27343 indicated in red. The tenements are overlaid on an orthorectified image from BingTM, 2010.
1 OVERVIEW

EL 27343 is located southwest of Alice Springs within the Amadeus Basin (Figure 1).

The tenement is one of five EL’s in the Amadeus Basin region held by USI collectively referred to as the Amadeus project (GR234/11), and is considered prospective for manganese mineralisation. These tenements were accepted for group reporting late 2011, with the new reporting period beginning 15th March.

This bridging report covers the time from the end of the original reporting period to the beginning of the new group one.

Figure 1: Location of GR234/11 within the Amadeus Basin, EL 27343 indicated in red. The tenements are overlaid on an orthorectified image from BingTM, 2010.
2 EXPLORATION ACTIVITY OF BRIDGING PERIOD

Due to the remoteness of the tenement and the prospectivity of other leases within the Amadeus region, limited work has been completed for EL27343.

2.1 Office Studies

Due to the approval of group reporting status (and therefore a change in reporting period dates), time has been attributed to bridging tenement and expenditure reports.

An MMP has also been submitted (March 2012) in order to complete work within GR234/11.

An exploration strategy for EL27343 for the 2012 field season has been developed and is included within section 3.

2.2 Field work

EL 27343 was not visited during this reporting period due to the difficulty of accessing the region in the rainy season and its low prospectivity regarding manganese mineralisation. A field visit is planned for June of 2012 and possibly follow-up later in the season.
3 EXPLORATION STRATEGY FOR 2012

Due to the lack of previous exploration completed in EL 27343, International Geoscience proposes to undertake a number of prospecting and rock chip sampling traverses across the area. The aim of the work is to identify the manganese outcrops or layers referred to by Le Nickel and to take sufficient samples to get an idea of the grade of the material present. Float mapping of the drainages exiting the rugged hilly areas will be used to identify manganese occurrences in the catchment areas.

To assist in the evaluation a spectrometer will be used to see if there are any unusual radiometric responses present.

In order to complete this work, a 2 week field campaign will be completed, which will include visiting EL 27343 (and the surrounding Amadeus Group tenements). The first field visit will be conducted in June my helicopter with follow-up visit(s) by 4WD later in the season.