

TITLE HOLDER	USI NT PTY LTD
TITLES/TENEMENTS	EL 28977
REPORT TITLE	FINAL REPORT: EL 28977, RELINQUISHED BLOCKS
AUTHORS	MATTHEW FINN
TARGET COMMODITY	MANGANESE
DATE OF REPORT	21 June 2014
DATUM	GDA94/ZONE 53
250 000 K MAPSHEET	HENBURY
100 000 K MAPSHEET	JAMES & PALM VALLEY
CONTACT (TECHNICAL DETAILS)	M FINN & G STREET 8 MAY AVENUE SUBIACO, WA 6008 08 9388 2839 INFO@INTERGEO.COM.AU
CONTACT (EXPENDITURE DETAILS)	LEEWAY@IINET.NET.AU

Report prepared by
INTERNATIONAL GEOSCIENCE LTD



On behalf of
USI NT PTY LTD

FINAL REPORT: EL 28977, RELINQUISHED BLOCKS

21 June 2014



Report prepared by:
Matthew Finn
Senior Geoscientist

International Geoscience Pty Ltd.
ABN 48 424 195 890
8 May Ave. Subiaco, Western Australia 6008
Email: info@intergeo.com.au
+61 (08) 93882839

DISCLAIMER STATEMENT

This document and the geoscience data presented herein have been provided by qualified and competent geologists and geophysicists using industry accepted principles and scientifically accepted methods and techniques. International Geoscience Pty Ltd does not (and cannot) guarantee or warrant the accuracy of the results as interpretation products are always subject to limitations of the data and information used in creating them. The conclusions and recommendations presented in this document are the results of a comprehensive study and analysis of the available data and theory at the time of this documents creation.

This document and its content are the copyright of Universal Splendour Investments. The document has been written by International Geoscience for submission to the Northern Territory Department of Mines and Energy as part of the tenement reporting requirements as per the Mineral Titles Act (NT). Any information included in the report that originates from historical reports or other sources is listed in the "References" section at the end of the document. All relevant authorisations and consents have been obtained. Universal Splendour Investments authorise the department to copy and distribute the report and associated data.

EXECUTIVE SUMMARY

USI NT (USI) hold exploration license EL 28977; one of eleven ELs collectively referred to as the Amadeus project area. In June 2014 EL 28977 was reduced. The relinquished area of the EL consists of the eastern portion of the tenement.

A small portion of the reduced area was visited in August 2012. Unfortunately only minor secondary manganese was identified.

The selected blocks for relinquishment were chosen due to the presence un-prospective lithologies.

CONTENTS

EXECUTIVE SUMMARY	iii
1 Overview	6
2 Exploration activity of reporting period	7
2.1 Field work	7
3 Recommendations	8

FIGURES

Figure 1: Location of the original outline for USI NT's EL28977 and the relinquished blocks. 6

Figure 2: Location of dropped area and rock sample collected within relinquished portion of EL28977. 7

1 OVERVIEW

USI NT (USI) hold exploration license EL 28977; one of eleven ELs collectively referred to as the Amadeus project area. In June 2014 EL 28977 was reduced. The relinquished area of the EL is concentrated in eastern portion of the tenement.

A small portion of the reduced area was visited in August 2012. One rock sample was collected within the relinquished area. Unfortunately only moderate secondary manganese was identified during this visit.

The selected blocks for relinquishment were chosen due to the presence un-prospective lithologies.

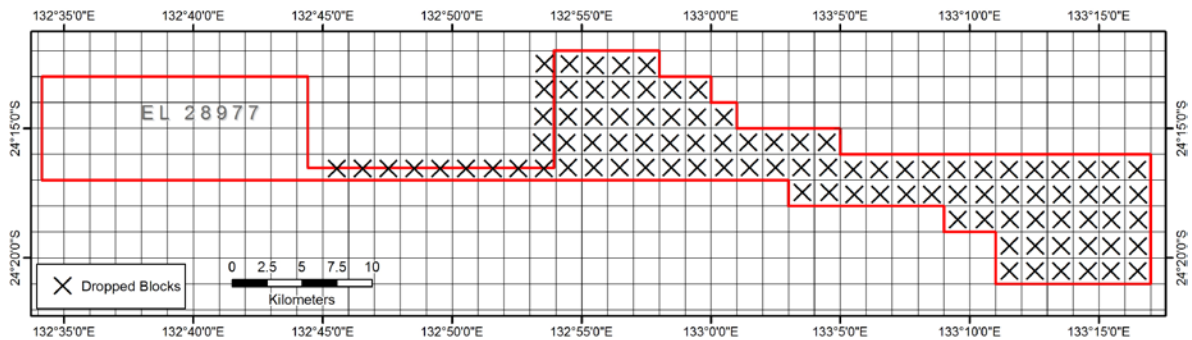


Figure 1: Location of the original outline for USI NT's EL28977 and the relinquished blocks.

EL 28977 was grant on 16/07/2012 for a 6 year period. After the first year EL28977 was reduced by 50% leaving 142 blocks remaining. At the end of year two a further 98 blocks were dropped leaving 44 blocks remaining.

2 EXPLORATION ACTIVITY OF REPORTING PERIOD

2.1 Field work

EL 28977 was visited during August 2012. A total of one (1) rock sample was collected within the relinquished portion of the tenement (Figure 2). Unfortunately no significant mineralisation was identified.

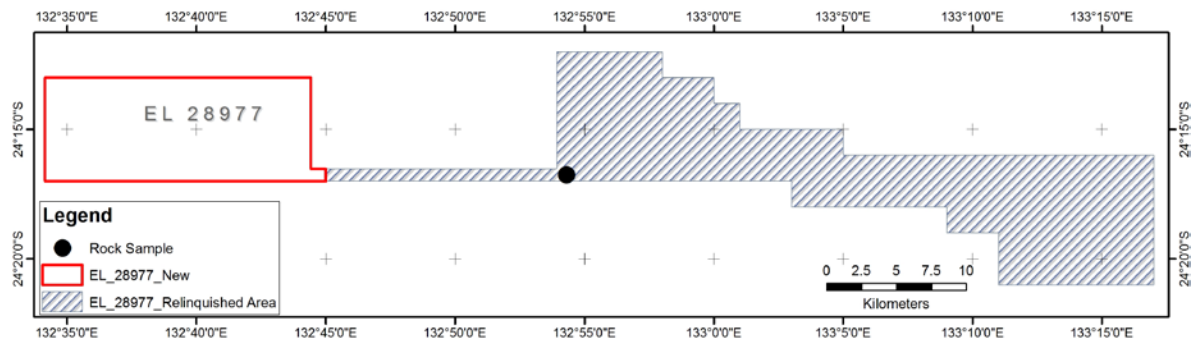


Figure 2: Location of dropped area and rock sample collected within relinquished portion of EL28977.

3 RECOMMENDATIONS

The following recommendations are suggested in order to evaluate the mineral prospectivity of the surrendered blocks:

- Full review of possible mineralisation styles expected in the area.
- Possible geophysical survey to facilitate exploration.
- Full background study of historical exploration in the region
- Reconnaissance field investigation of any outcropping areas