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<th><strong>TITLE HOLDER</strong></th>
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<td><strong>TITLES/TENEMENTS</strong></td>
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Report prepared by
INTERNATIONAL GEOSCIENCE LTD

On behalf of
USI NT PTY LTD
FINAL REPORT: EL 28973

22 June 2014

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EXECUTIVE SUMMARY

USI NT (USI) hold exploration license EL 28973; one of eleven ELs collectively referred to as the Amadeus project area. In June 2014 EL 28973 was completely relinquished.

The tenement was visited in April 2012 and May 2014 and unfortunately no significant mineralisation was identified. Therefore the tenement is not considered prospective for manganese and has been completely relinquished.

A total of one (1) rock sample was collected within the relinquished portion of the tenement.
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1 OVERVIEW

USI NT (USI) hold exploration license EL 28973; one of eleven ELs collectively referred to as the Amadeus project area. In June 2014 EL 28973 was completely relinquished (Figure 1).

The tenement was visited in April 2012 and May 2014 and unfortunately no significant mineralisation was identified. Therefore the tenement is not considered prospective for manganese and has been completely relinquished.

Figure 1: Location of the original outline for USI NT’s EL28973 and the relinquished blocks.
2. **EXPLORATION ACTIVITY OF REPORTING PERIOD**

2.1 **Field work**

EL 28973 was visited April 2012 and May 2014. A total of one (1) rock sample was collected within the relinquished portion of the tenement (Figure 2). Unfortunately no significant mineralisation was identified.

*Figure 2: Location of dropped area and rock sample collected within relinquished portion of EL28973.*
3 RECOMMENDATIONS
The following recommendations are suggested in order to evaluate the mineral prospectivity of the surrendered blocks:

- Full review of possible mineralisation styles expected in the area.
- Possible geophysical survey to facilitate exploration under cover.
- Full background study of historical exploration in the region
- Reconnaissance field investigation of any outcropping areas