NT Minerals Pty Ltd

EL 29085 & 29086

Annual and Final Report
For the period
6 June 2012 to 3 April 2014

Reporting Period: 06/06/12 – 03/04/14
Author: NT Minerals
Date Of Report: 03/04/2014
Target Commodity: All Minerals
Relevant 250K Map sheets: Napperby, Hermannsburg, Alice Springs
Relevant 100K Map sheets: Aileron, Anburla, Burt, Laughlen
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1.0 ABSTRACT

The Exploration Licenses (EL) 29085 and 29086 were the two remaining Titles of the original four amalgamated into the Burt Plain Project. The Titles EL 29085 and 29086 were surrendered on 03 April 2014. EL 29085 and EL 29086 are located north and northwest of Alice Springs respectively. Together they cover an approximate area of 1,127 km$^2$ of the Aileron Province in the Northern Territory.

From the grant date to surrender no field activities were conducted over EL 29085 or 29086.

The Burt Plains Project is located within the Paleo to Mesoproterozoic rocks of the Aileron Province within the Arunta Region of Central Australia. The main commodities targeted within the project include base metals, Ni-Cu, uranium, mafic-hosted vanadiferous magnetite, REE and orogenic gold. A detailed review of historical exploration and validation of historical exploration data has been the initial focus of exploration.

The review and assessment of the historical data found that EL 29085 and 29086 were not prospective areas for the targeted types of mineralisation. As a result these titles were surrendered and NT Minerals Pty Ltd has instead chosen to focus on more prospective projects.
2.0 LOCATION AND OVERVIEW

The Burt Plains Project (EL 29085 and 29086) is elongate in the northwest-southeast orientation and located 30 km north of Alice Springs. There are limited vehicle tracks within the project area apart from the Stuart Highway and the Arltunga Tourist Drive which traverse EL 29086. Numerous cleared fence lines throughout the project would provide some vehicle access.

Refer to Figure 1 below.

2.1 TENEMENT DETAILS

The Burt Plains Project was comprised of a total of four Titles and covered an area of 2,771 km$^2$. The details of the remaining two Titles surrendered on 03 April 2014 are shown in Table 1 below.

Table 1 - Tenement summary

<table>
<thead>
<tr>
<th>EL NUMBER</th>
<th>EL 29085</th>
<th>EL 29086</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date Granted</td>
<td>6/6/12</td>
<td>6/8/12</td>
</tr>
<tr>
<td>Years</td>
<td>6 years</td>
<td>6 years</td>
</tr>
<tr>
<td>Sub-Blocks</td>
<td>106</td>
<td>250</td>
</tr>
<tr>
<td>Size Km$^2$</td>
<td>335</td>
<td>792</td>
</tr>
</tbody>
</table>
3.0 REGIONAL GEOLOGY

The Burt Plains project lies in the south eastern portion of the Palaeoproterozoic Aileron Province of the Arunta Block and slightly overlaps with the northern margin of the Neoproterozoic Amadeus Basin.

Over the northern part of the project straddles the boundary between the Lander Rock Beds and the Strangways Metamorphic complex. The region has also been intruded by Palaeoproterozoic mafic intrusive complexes. Copper and gold mineralisation occurs in a north west trending belt to the north of the project and current interpretations are that this mineralisation is related with iron oxide copper gold ('IOCG') style mineralisation. While the previous exploration focus has targeted outcropping mineralisation potential there remains an opportunity to target IOCG style mineralisation under cover using the airborne magnetics data. No previously identified mineral prospects lie within the current project area.

Figure 2 - Burt Plain Project local geology map

4.0 EXPLORATION HISTORY

There are a number of historic titles that have overlapped the area covered by EL 29085 and 29086. The exploration conducted over these tenements has been reviewed and reported on in the Year 1 Annual Report for the Burt Plain Project.
5.0  EXPLORATION RATIONALE

Several commodities were considered prospective within the region including base metals, Ni-Cu, uranium, mafic-hosted vanadiferous magnetite, REE and orogenic gold. A more detailed review of the NTGS digital exploration data base was required to specifically look at the effective sample coverage in conjunction with the regolith data as well as investigate regional data sets such as stream sediment data and look at the coverage for the various elements that have been analysed.

6.0  OPERATIONS REPORT

No field work has been completed on the Burt Plain Project. Work associated with this project has focused on a review of previous exploration in order to plan a forward exploration programme.

7.0  CONCLUSION AND RECOMMENDATIONS

The review and assessment of the historical data found that EL 29085 and 29086 were not prospective for the targeted types of mineralisation. As a result these titles were surrendered on 03 April 2014.

8.0  REFERENCES
