

NT Minerals Pty Ltd

Ti Tree Project - GR300 (EL 29132 & 29133)

Annual and Final Report For the period 06 Jun 2012 to 3 April 2014

Reporting Period: 06/06/12 – 03/04/2014
Author: NT Minerals
Date Of Report: 03/04/2014
Target Commodity: All Minerals
Relevant 250K Map sheets: Alcoota, Napperby
Group Reporting Number: 300-13
Contact Email: info@qldcoal.com

DISCLAIMER

The information contained in this document ("Information") has been prepared by NT Minerals Pty Ltd ("NTM") from publicly available sources as well as from its own exploration work. The information may be based on NTM's interpretation of data and should not be relied on by any third party without prior express written approval by NTM. The Information is being provided to the recipient ("Recipient") for informational purposes only. The Information is not, nor does it purport to be, all inclusive, nor does it purport to contain all of the information with respect to Amadeus West Project that the Recipient may require, desire or should obtain. The Information does not constitute a recommendation with respect to Amadeus West Project, an offer or invitation by or on behalf of NTM with respect to Amadeus West Project, or a representation by or on behalf of NTM that it will be entering into a transaction with the Recipient or with any other person. The Recipient is solely responsible for ensuring that they are lawfully entitled to receive the Information, and to distribute the Information under the laws of any jurisdiction applicable to them or any such distribution. The Information does not constitute investment, accounting, financial, legal or tax advice.

This disclaimer and legal notice applies to, and any reference in this disclaimer and legal notice to the Information includes, any update of or supplement to the Information. Each Recipient should read this disclaimer and legal notice carefully and in its entirety.

NO REPRESENTATIONS, WARRANTIES OR LIABILITIES

No representation or warranty (either express or implied) is given by or on behalf of NTM (including without limitation their related bodies corporate and any employees, associates and advisors) (collectively, the "Parties") as to the quality, accuracy, reliability or completeness of the Information or any part of it or any other information supplied by or on behalf of the Parties, or that reasonable care has been taken in compiling or preparing the Information.

The Information may not be relied upon in any way by a Recipient in assuming any contractual or other obligation or liability under or in relation to the Recipient or otherwise. The Information does not and will not form any part of any agreement that may be entered into in relation to Amadeus West Project. None of the Parties nor any other person or entity assumes any obligation to provide any additional information or to update the Information or to correct or inform any person or entity of any inaccuracies which may become apparent, however, if additional information is provided (at the absolute discretion of the Parties), that additional information will be provided subject to this notice.

Any liability of the Parties to any Recipient, or to any other person or entity in relation to the Information is to the maximum extent permitted by law, expressly disclaimed and excluded.

NO LIABILITY FOR COSTS

None of the Parties are liable to compensate or reimburse any Recipient for any liabilities, costs or expenses incurred in reviewing, investigating or analysing the Information or documentation otherwise in connection with Amadeus West Project.

NTM retains ownership of copyright on all of the report.

NTM also authorises the Minister to publish information in which the copyright subsists where "publish" has the meaning under Regulation 10 or 125 of the Copyright Act 1968 (Cth). This includes authorising the department to copy and distribute the report and associated data (Regulation 126(3)(a)).

TABLE OF CONTENTS

1.0	ABSTRACT	4
2.0	LOCATION AND OVERVIEW	4
2.1	TENEMENT DETAILS	5
2.2	ACCESS.....	5
3.0	REGIONAL GEOLOGY	5
4.0	EXPLORATION HISTORY	6
5.0	EXPLORATION RATIONALE	6
6.0	OPERATIONS REPORT	7
7.0	CONCLUSION AND RECOMMENDATIONS	7

FIGURES

Figure 1	– Location map of the Ti Tree Project	4
Figure 2	– Ti Tree Project local geology map	6

TABLES

Table 1	- Tenement Details	5
---------	--------------------------	---

1.0 ABSTRACT

The Ti Tree Project comprises Exploration Licenses (EL) 21932 and 21933. Both Titles were surrendered on 3 April 2014. The Project was located within the Paleo to Mesoproterozoic rocks of the Aileron Province within the Arunta Region of Central Australia.

The main commodities targeted within the Project included base metals, uranium, REE and orogenic gold. A detailed review of historical exploration and validation of historical exploration data was undertaken and can be found, in summary, in the Year 1 Annual Report.

Through the review and further assessment of the historical data it was found that EL 29132 and 29133 were not prospective areas for the targeted types of mineralisation. As a result these titles were surrendered and NT Minerals Pty Ltd has instead chosen to focus on more prospective projects.

2.0 LOCATION AND OVERVIEW

The Ti Tree Project is centred approximately 150 km north of Alice Springs (Figure 1). The area is dominated by flat alluvial and aeolian plains at an elevation of between 550 m and 600 m. There are no topographic features of significance in the area.

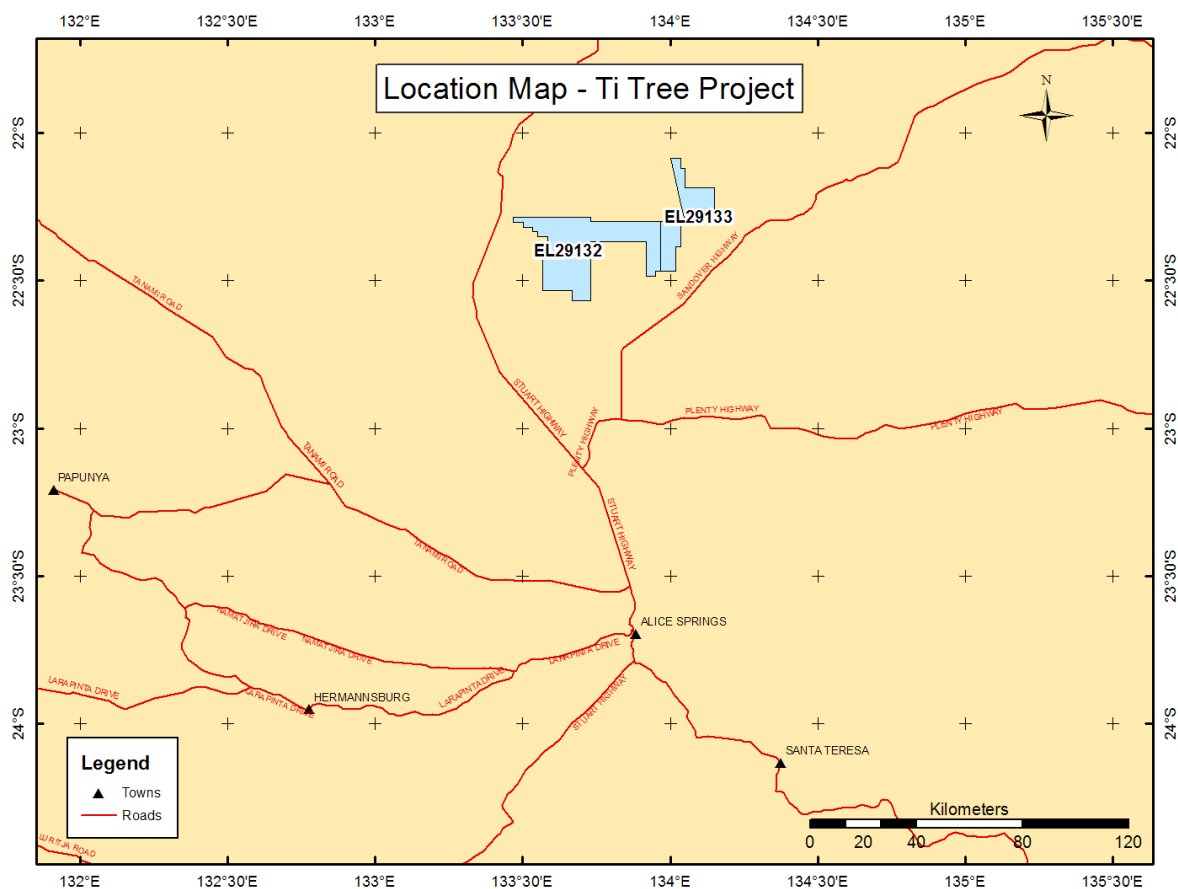


Figure 1 – Location map of the Ti Tree Project

2.1 TENEMENT DETAILS

The Ti Tree Project was comprised of two Titles (EL 21932 and 21933) and covered a combined area of 1,068 km². The details of the two surrendered Titles are shown in Table 1 below.

Table 1 - Tenement Details

TENEMENT INFORMATION		
EL NUMBER	EL29132	EL29133
Date Granted	14/8/2012	6/6/2012
Years	6 years	6 years
Sub-Blocks	257	106
Size Km ²	765.88	301.55
Expenditure Commitment Year 1	\$47,000	\$25,000
Expenditure Commitment Year 2	\$71,000	\$35,000

2.2 ACCESS

Access to the western part of the project area is gained via the Stuart Highway and station tracks. The eastern area is accessed via the Sandover Highway and a network of station tracks. The Alice Springs - Darwin railway passes through the centre of the project area.

3.0 REGIONAL GEOLOGY

The Ti Tree project lies in the eastern portion of the Palaeoproterozoic Aileron Province of the Arunta Block near the southern margin of the Neoproterozoic to Palaeozoic Georgina Basin.

The project area is almost completely covered by Quaternary to Recent aeolian sediments, alluvium and colluvium with minor saprolite underlying the southern block of EL 29133. Fluvial palaeochannels of the Cainozoic Ti Tree Basin underlie much of the aeolian and alluvial cover of EL 29132. The Ti Tree Basin, which may be up to 200 m thick in places, is interpreted to directly overlie Palaeoproterozoic metamorphic basement rocks of the Aileron Province.

The NTGS geological map of the area shows the interpreted basement rocks to be predominantly metasediments of the Lander Rock Beds intruded by granites. In the eastern part of the northern block of EL 29133 is shown to be underlain by basal sediments of the Neoproterozoic to Cambrian Georgina Basin. A series of west northwest trending structures are interpreted to traverse the project area.

The principal exploration targets within the project area were base metals (Cu, Zn and Pb) and gold within the Palaeoproterozoic basement rocks and sandstone-hosted uranium mineralisation within the Cainozoic palaeochannels of the Ti Tree Basin. The Home of Bullion copper project, located to

the north of the project area within Aileron Province lithologies, gives some encouragement for similar styles of mineralisation within the project area.

A map of the local geology in the project area is shown below in Figure 2.

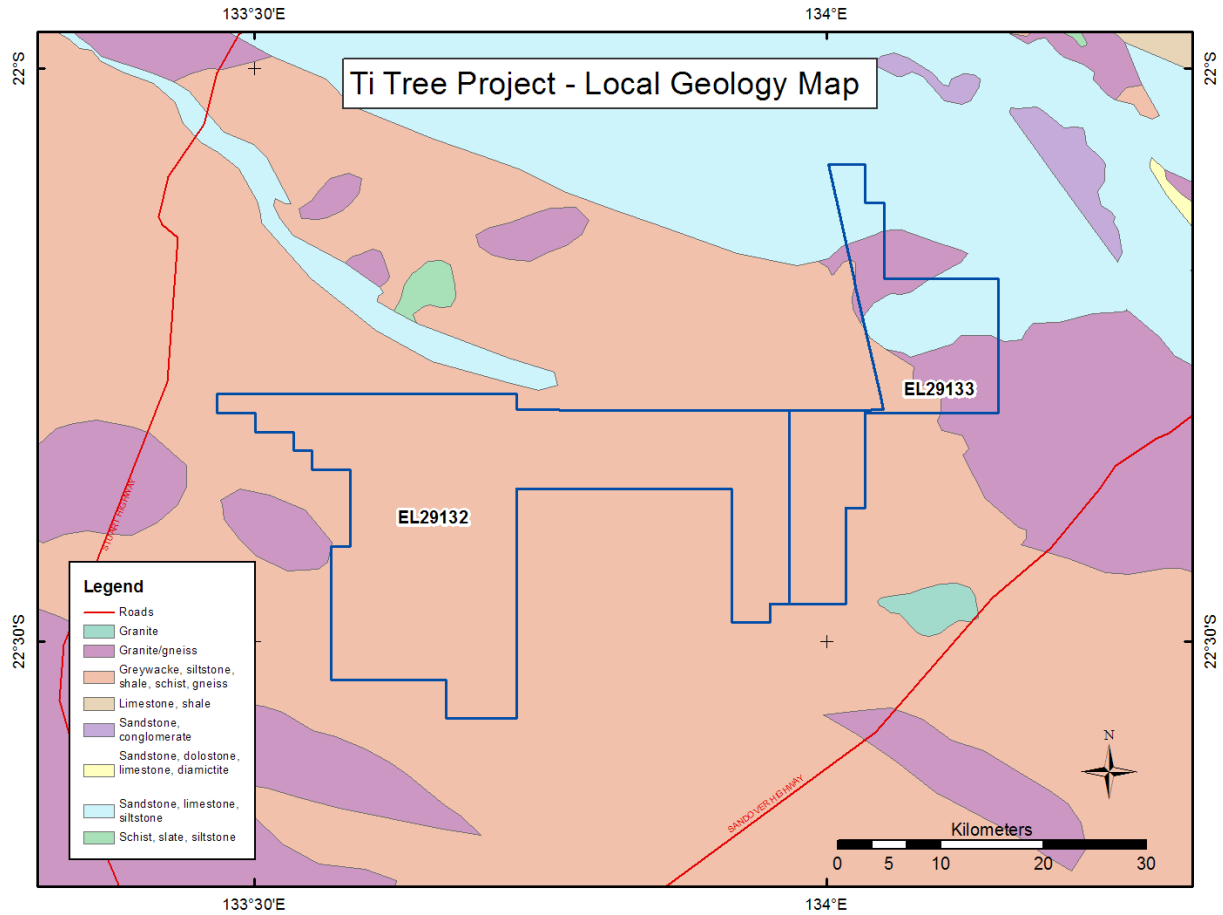


Figure 2 – Ti Tree Project local geology map

4.0 EXPLORATION HISTORY

There are a number of historic titles that have overlapped the area covered by EL 29132 and 29133. The exploration conducted over these tenements has been reviewed and reported on in the Year 1 Annual Report for the Ti Tree Project.

5.0 EXPLORATION RATIONALE

Several commodities were initially considered prospective within the region including base metals, uranium, REE and orogenic gold. A detailed review of the NTGS digital exploration database, principally focussed on the aeromagnetic and gravity data, was conducted specifically to look for exploration targets within the lithologies of the basement Aileron Province.

6.0 OPERATIONS REPORT

No field work has been completed on the Ti Tree Project. Work associated with this project has focussed on a review of previous exploration to determine the prospectively of the project and a forward exploration programme.

7.0 CONCLUSION AND RECOMMENDATIONS

The review and assessment of historical data found that the Ti Tree Project was not prospective for the targeted types of mineralisation. As a result the titles EL 29132 and 29133 were surrendered on 26 March 2014, effective 1 April 2014.